Table of Contents

CHAPTER 1 INTRODUCTION
1.1. Background 3

1.2. Laws on Insider Trading
   1.2.1 Laws and Regulatory Agencies 4
   1.2.2 Who is An Insider? 5
   1.2.3 What is Insider Information? 6
   1.2.4 Restrictions on Insiders 7

1.3. The Objective Of This Study 8

1.4. Limitation of the Study 10

1.5. Organisation of the Report 12

CHAPTER 2 LITERATURE REVIEW
2.1 Review of relevant literature on insider trading 13

CHAPTER 3 RESEARCH METHODOLOGY
3.1 Theoretical framework 15

3.2 Hypothesis 16

3.3 Types and Sources of Data 17

3.4 Sample Design 18

3.5 Cumulative Abnormal Returns 19

3.6 Market Proxy 20

3.7 Data Analysis Technique 21

CHAPTER 4 RESEARCH RESULTS
4.1 Empirical results 22

CHAPTER 5 CONCLUSIONS AND RECOMMENDATIONS 23
5.1 Summary and conclusions
5.2 Suggestions for Additional Research
5.3 Policy implications

BIBLIOGRAPHY

APPENDICES

APPENDIX 1 Filings made to the KLSE pursuant to Section 69 and Section 135 of the Companies Act 1965
APPENDIX 2 Details of sample companies listed on the KLSE Main Board
APPENDIX 3 Details of sample companies listed on the KLSE Second Board
APPENDIX 4 Glossary of sample companies under the KLSE Main Board and Second Board
APPENDIX 5 Cumulative abnormal returns of sample companies for "insider buy"
APPENDIX 6 Cumulative abnormal returns of sample companies for "insider sell"