# Contents

Acknowledgement iv
Abstract v

## Chapter 1 Introduction 1-6
1.1 Overview and objectives of study 1
1.2 Methodology 4

## Chapter 2 Characteristic Features Of Project Finance 7-21
2.1 Definition of project finance 7
2.2 Types of project that are "project-financed" 10
2.3 Contractual structure and parties involved 14
2.4 Stages of project finance 20

## Chapter 3 Determining Project Feasibility 22-44
3.1 Project feasibility 22
3.2 Project risks analysis 24
3.3 Risks analysis - a case example 31
3.4 Financial analysis 36
3.5 Conclusion 43

Appendix A Tables 45
Appendix B Interview questions 48
Appendix C Contractual structure of projects 50
Appendix D Cash flow projections 52

Bibliography 54