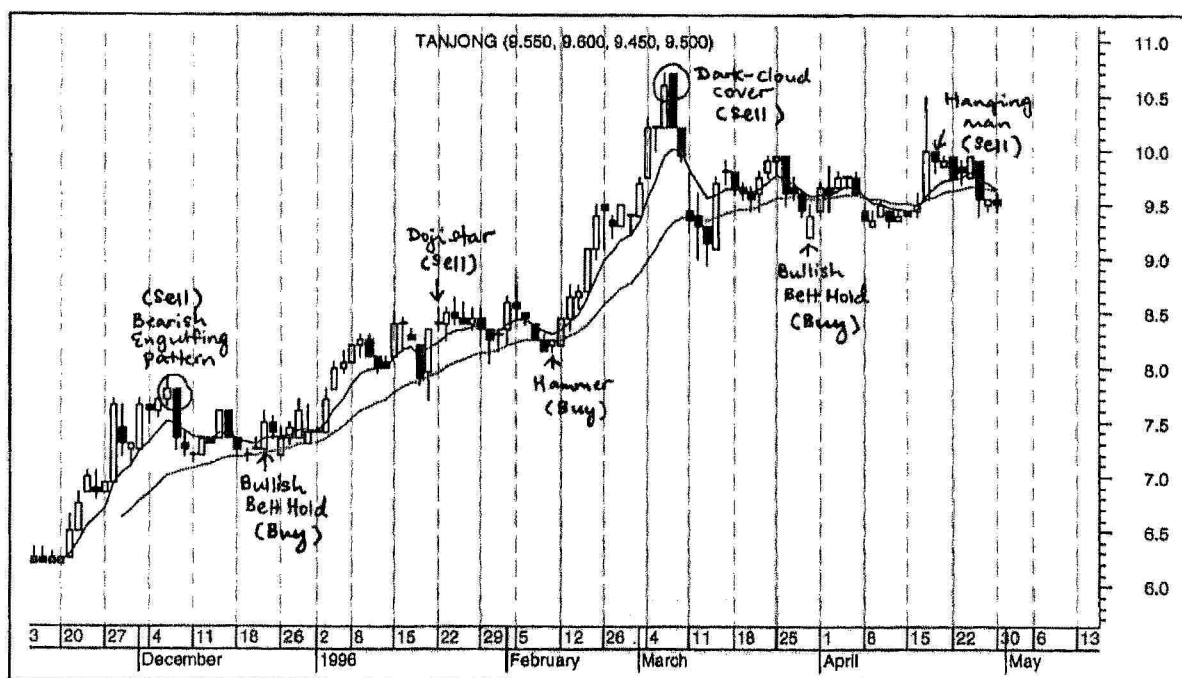
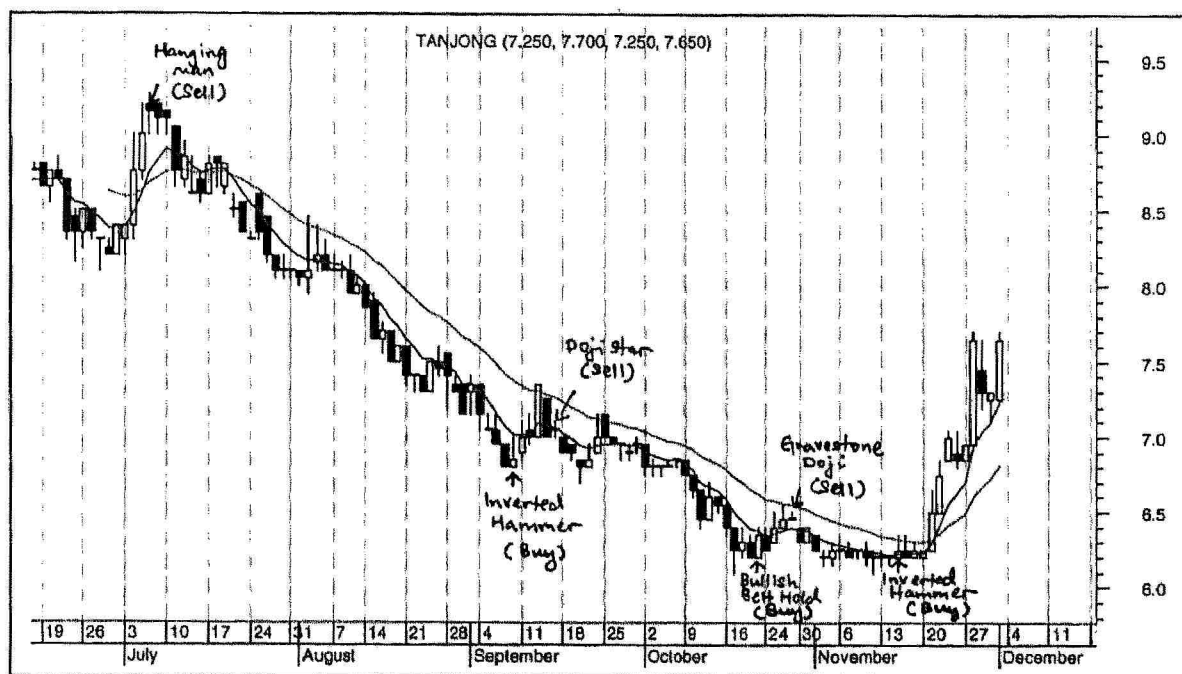


APPENDIX 1

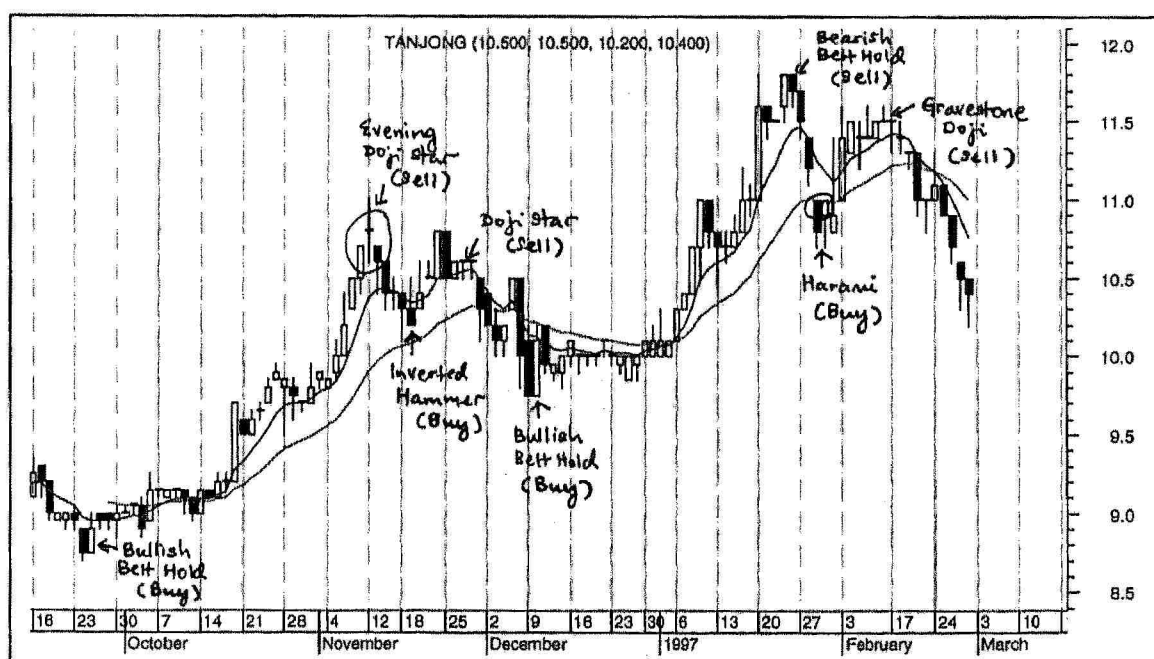
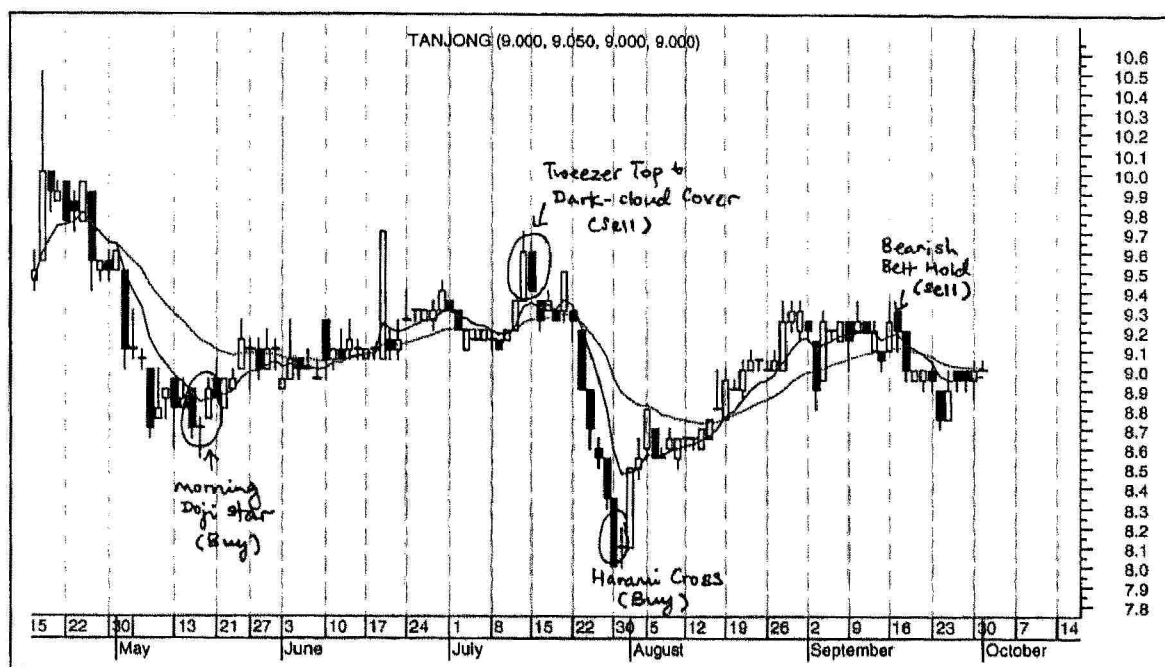
Details of the Trades Using Japanese Candlestick Chart



— 7 Days Exponential Moving Average
 21 Days Exponential Moving Average

APPENDIX 1 (CONTINUED)

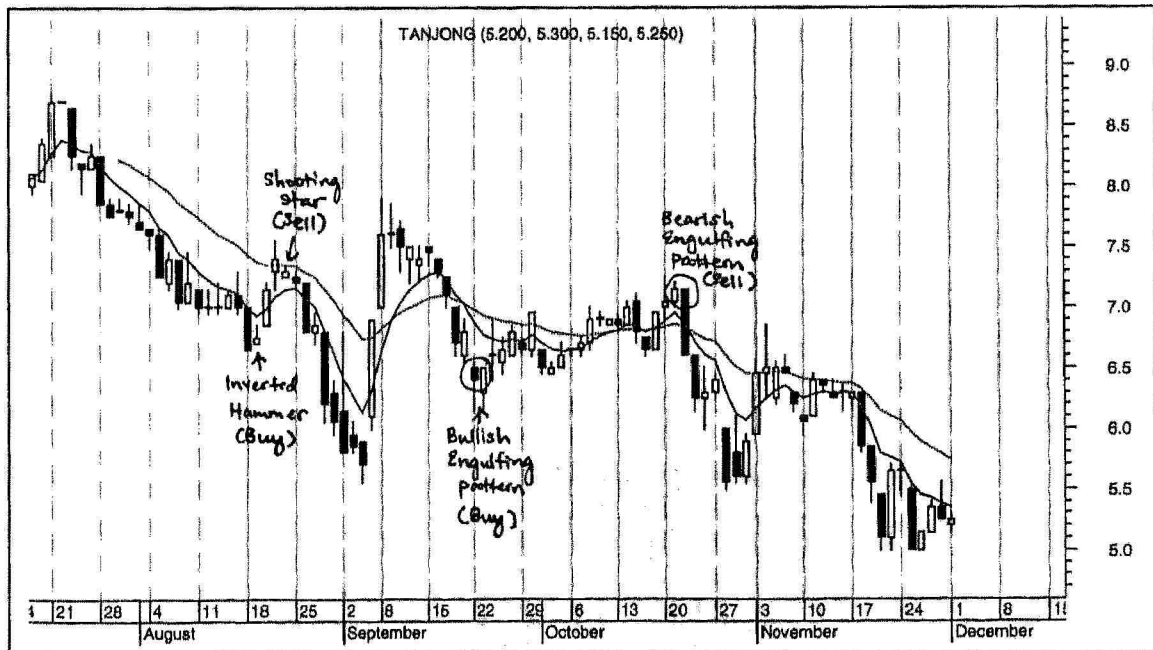
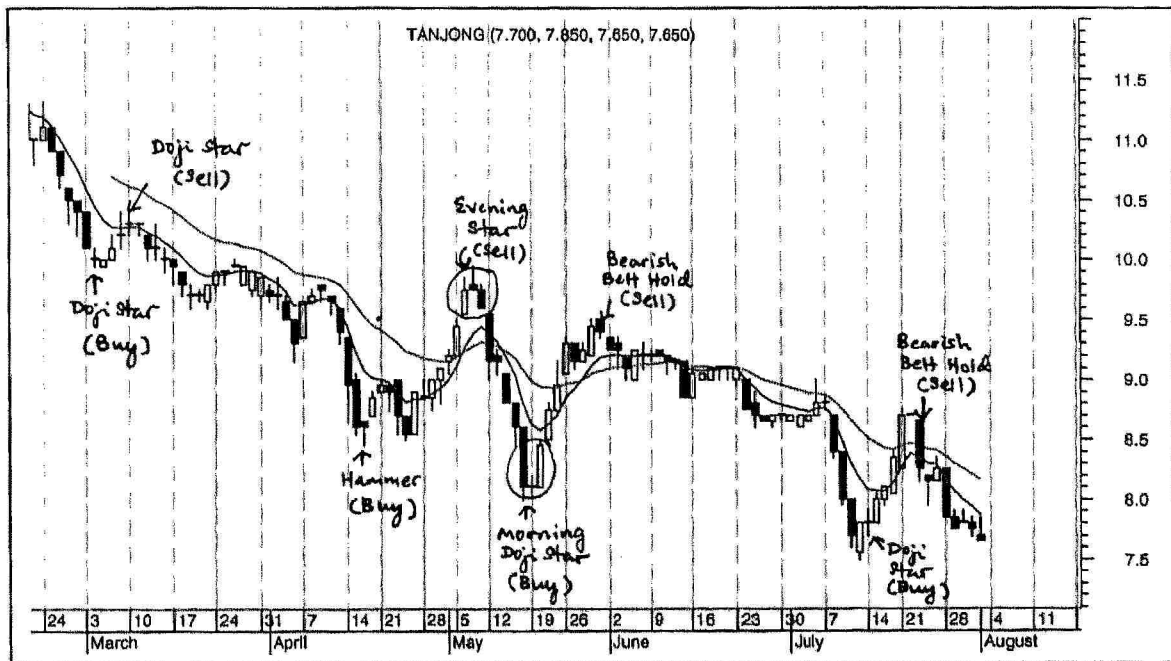
Details of the Trades Using Japanese Candlestick Chart



— 7 Days Exponential Moving Average
 21 Days Exponential Moving Average

APPENDIX 1 (CONTINUED)

Details of the Trades Using Japanese Candlestick Chart

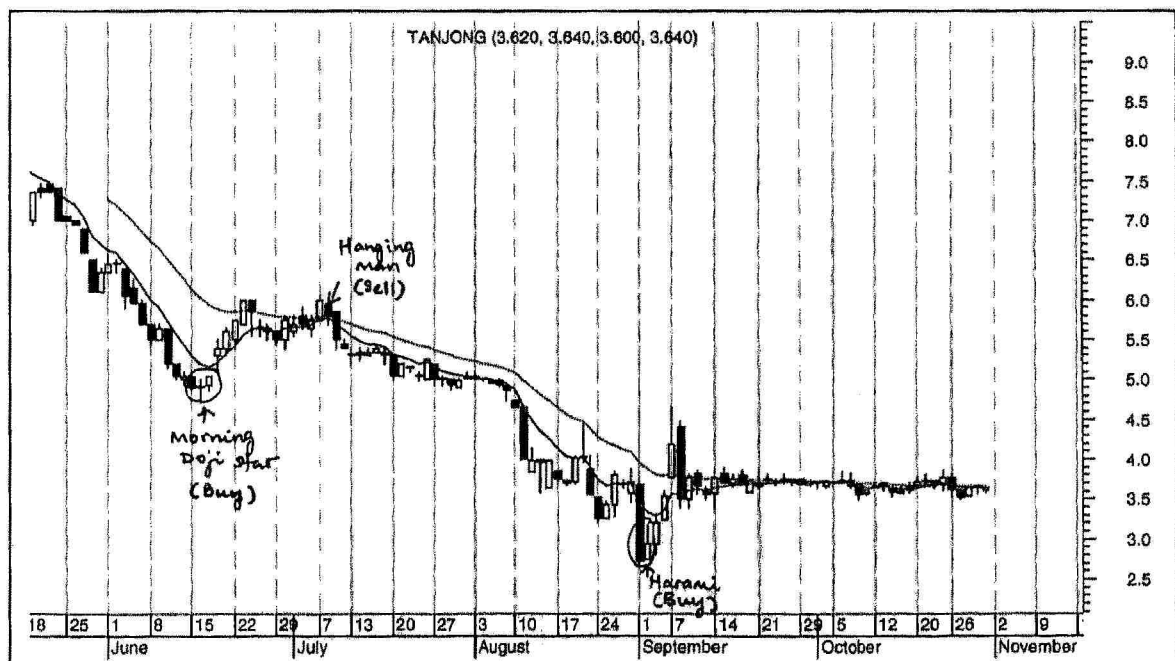
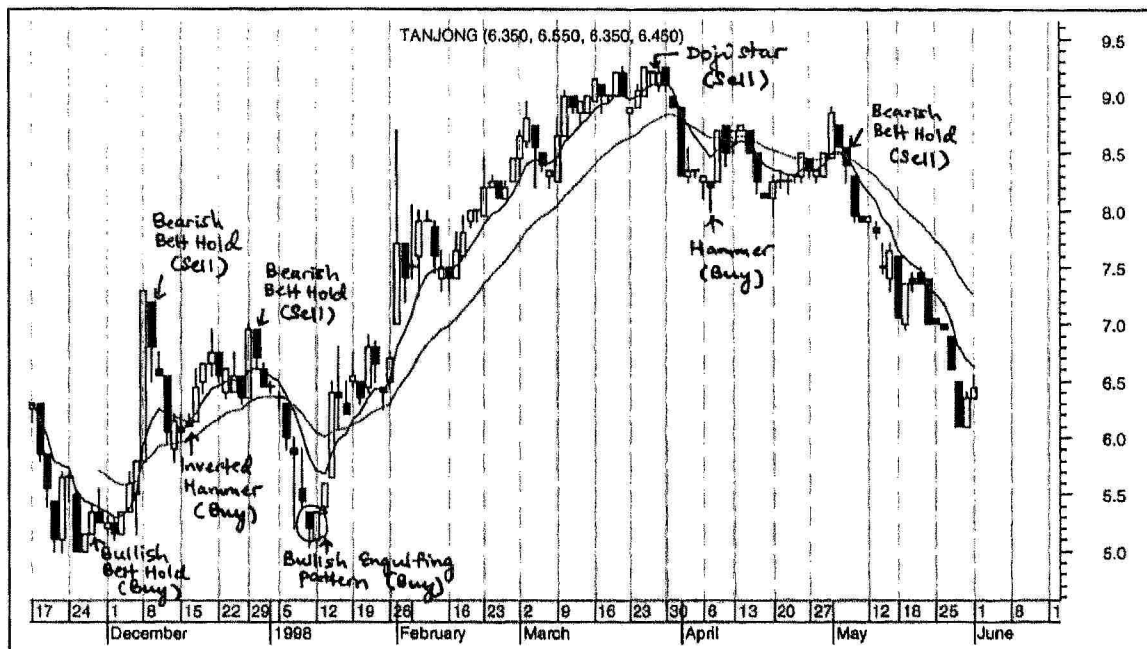


— 7 Days Exponential Moving Average

..... 21 Days Exponential Moving Average

APPENDIX 1 (CONTINUED)

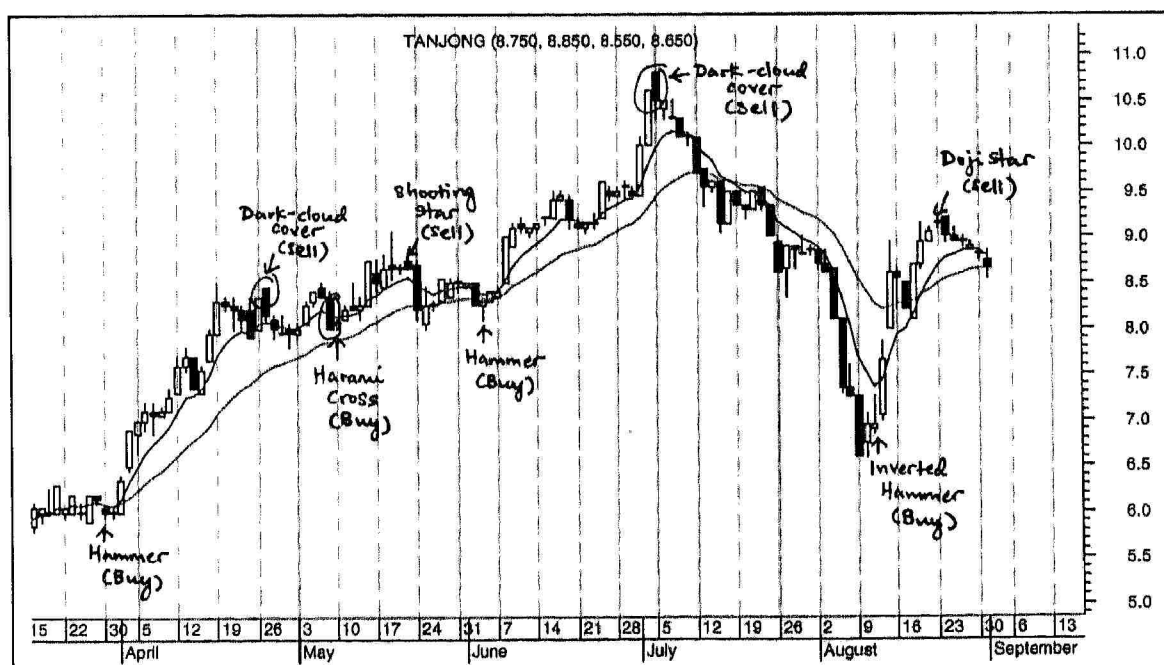
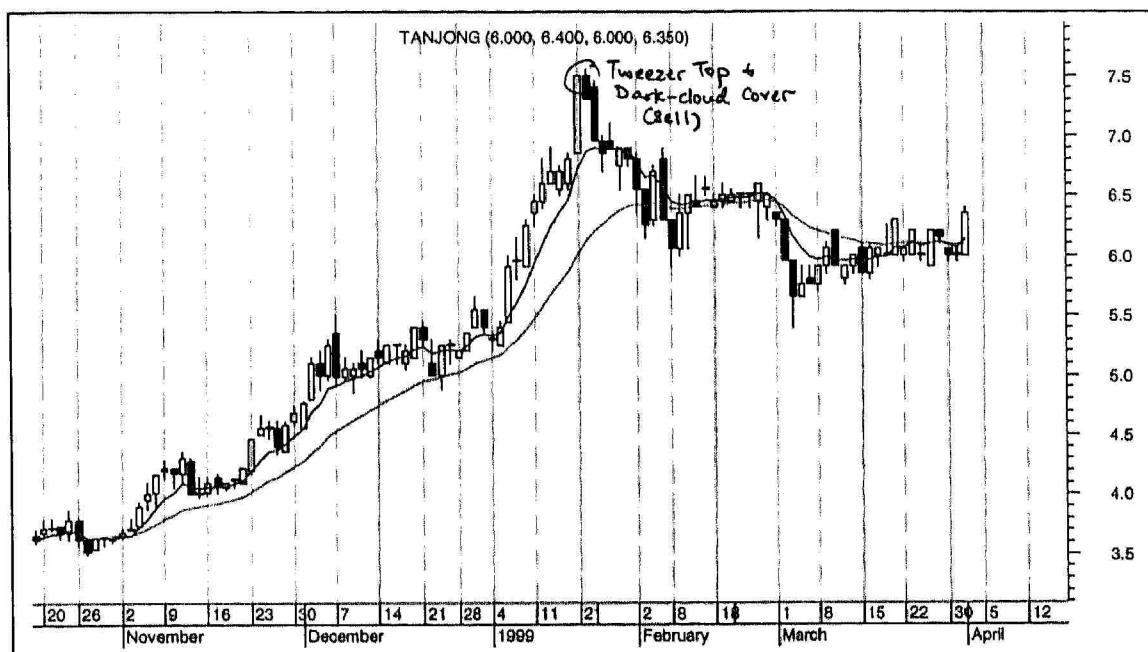
Details of the Trades Using Japanese Candlestick Chart



— 7 Days Exponential Moving Average
 21 Days Exponential Moving Average.

APPENDIX 1 (CONTINUED)

Details of the Trades Using Japanese Candlestick Chart



— 7 Days Exponential Moving Average
 21 Days Exponential Moving Average

APPENDIX 2

DETAILS OF THE CALCULATIONS FOR THE RATE OF RETURNS (TANJONG-JAPANESE CANDLESTICK CHART)

Initial Investment (RM)		1000.00								
Interest Rate		3.70%	4.10%	4.23%	3.87%	2.76%	2.69%			
Year		(1995)	(1996)	(1997)	(1998)	(1999)	(2000)			
Transaction	Date	Closing Price	Lot Entitlement (With current capital)	Actual Price (Closing Price x Lot E.)	Actual Price * Commission	Stamp Duty	Total Price (Act Price * Comm + Stamp D.)	No of Days Out of Market	Interest Earned from Savings	Total Investment for Next Trade (Total Price + Interest)
Buy	03-Jul-95	8.4	0.1168	0.9807	0.9910	0.009	1.0000			1.0000
Sell	11-Jul-95	8.75		1.0216	1.0108	0.009	1.0018	63	0.006398	1.0082
Buy	13-Sep-95	7.35	0.1347	0.9898	1.0002	0.008	1.0082			
Sell	20-Sep-95	6.8		0.9158	0.9062	0.007	0.8992	35	0.003190	0.9023
Buy	26-Oct-95	6.45	0.1374	0.8860	0.8953	0.007	0.9023			
Sell	02-Nov-95	6.2		0.8517	0.8428	0.007	0.8358	19	0.001610	0.8374
Buy	22-Nov-95	6.75	0.1217	0.8217	0.8304	0.007	0.8374			
Sell	11-Dec-95	7.2		0.8765	0.8673	0.008	0.8593	16	0.001394	0.8607
Buy	28-Dec-95	7.6	0.1110	0.8439	0.8527	0.008	0.8607			
Sell	30-Jan-96	8.25		0.9160	0.9064	0.009	0.8974	14	0.001411	0.8988
Buy	14-Feb-96	8.7	0.1012	0.8806	0.8898	0.009	0.8988			
Sell	11-Mar-96	9.35		0.9464	0.9364	0.010	0.9264	10	0.001041	0.9275
Buy	22-Mar-96	9.9	0.0917	0.9079	0.9175	0.010	0.9275			
Sell	28-Mar-96	9.45		0.8667	0.8576	0.010	0.8476	5	0.000476	0.8480
Buy	03-Apr-96	9.75	0.0851	0.8293	0.8380	0.010	0.8480			
Sell	30-Apr-96	9.5		0.8081	0.7996	0.010	0.7896	23	0.002040	0.7916
Buy	24-May-96	9.15	0.0845	0.7735	0.7816	0.010	0.7916			
Sell	22-Jul-96	9.25		0.7820	0.7737	0.010	0.7637	13	0.001115	0.7649
Buy	05-Aug-96	8.8	0.0850	0.7480	0.7559	0.009	0.7649			
Sell	23-Sep-96	8.95		0.7608	0.7528	0.009	0.7438	10	0.000835	0.7446
Buy	04-Oct-96	9.15	0.0795	0.7270	0.7346	0.010	0.7446			
Sell	18-Nov-96	10.3		0.8183	0.8097	0.011	0.7987	3	0.000269	0.7990
Buy	22-Nov-96	10.8	0.0722	0.7798	0.7880	0.011	0.7990			
Sell	02-Dec-96	10.2		0.7365	0.7288	0.011	0.7178	34	0.002741	0.7205
Buy	06-Jan-97	10.3	0.0682	0.7022	0.7095	0.011	0.7205			
Sell	28-Jan-97	11.2		0.7635	0.7555	0.012	0.7435	5	0.000431	0.7439
Buy	03-Feb-97	11.4	0.0635	0.7243	0.7319	0.012	0.7439			
Sell	20-Feb-97	11		0.6989	0.6916	0.012	0.6796	14	0.001103	0.6807
Buy	07-Mar-97	10.2	0.0650	0.6627	0.6697	0.011	0.6807			
Sell	13-Mar-97	10.1		0.6562	0.6493	0.011	0.6383	47	0.003477	0.6418

APPENDIX 2 (CONTINUED)

DETAILS OF THE CALCULATIONS FOR THE RATE OF RETURNS (TANJONG-JAPANESE CANDLESTICK CHART)

Transaction	Date	Closing Price	Lot Entitlement (With current capitals)	Actual Price (Closing Price Less F)	Actual Price * Commission	Stamp Duty	Total Price (Actual Price * Commission + Stamp Duty)	No of Days Out of Market	Interest Earned from Savings	Total Investment for Next Trade (Total Price - Interest)
Buy	30-Apr-97	9.1	0.0687	0.6252	0.6318	0.010	0.6418			
Sell	12-May-97	9.15		0.6287	0.6221	0.010	0.6121	10	0.000709	0.6128
Buy	23-May-97	8.95	0.0668	0.5975	0.6038	0.009	0.6128			
Sell	04-Jun-97	9.1		0.6075	0.6011	0.010	0.5911	41	0.002809	0.5939
Buy	16-Jul-97	8.1	0.0715	0.5789	0.5849	0.009	0.5939			
Sell	28-Jul-97	7.85		0.5610	0.5551	0.008	0.5471	23	0.001458	0.5486
Buy	21-Aug-97	7.4	0.0723	0.5350	0.5406	0.008	0.5486			
Sell	26-Aug-97	6.8		0.4916	0.4864	0.007	0.4794	29	0.001611	0.4810
Buy	25-Sep-97	6.65	0.0705	0.4691	0.4740	0.007	0.4810			
Sell	24-Oct-97	6.3		0.4444	0.4397	0.007	0.4327	41	0.002056	0.4348
Buy	05-Dec-97	5.8	0.0732	0.4243	0.4288	0.006	0.4348			
Sell	11-Dec-97	6.05		0.4426	0.4380	0.007	0.4310	6	0.000300	0.4313
Buy	18-Dec-97	6.65	0.0631	0.4199	0.4243	0.007	0.4313			
Sell	05-Jan-98	6.35		0.4009	0.3967	0.007	0.3897	8	0.000331	0.3901
Buy	14-Jan-98	6.4	0.0592	0.3791	0.3831	0.007	0.3901			
Sell	02-Apr-98	8.35		0.4846	0.4894	0.009	0.4804	10	0.000509	0.4809
Buy	13-Apr-98	8.7	0.0537	0.4670	0.4719	0.009	0.4809			
Sell	08-May-98	7.9		0.4240	0.4196	0.008	0.4116	41	0.001789	0.4134
Buy	19-Jun-98	5.6	0.0720	0.4032	0.4074	0.006	0.4134			
Sell	13-Jul-98	5.3		0.3816	0.3775	0.006	0.3715	52	0.002049	0.3736
Buy	04-Sep-98	3.54	0.1033	0.3658	0.3696	0.004	0.3736			
Sell	29-Jan-99	6.8		0.7026	0.6952	0.007	0.6882	62	0.003226	0.6914
Buy	02-Apr-99	6.9	0.0982	0.6773	0.6844	0.007	0.6914			
Sell	30-Apr-99	7.95		0.7804	0.7722	0.008	0.7642	13	0.000751	0.7649
Buy	14-May-99	8.75	0.0855	0.7481	0.7559	0.009	0.7649			
Sell	09-Jul-99	10.1		0.8635	0.8544	0.011	0.8434	34	0.002168	0.8456
Buy	13-Aug-99	8.6	0.0963	0.8279	0.8366	0.009	0.8456			
Sell	27-Aug-99	8.9		0.8568	0.8478	0.009	0.8388	109	0.006914	0.8457
Buy	15-Dec-99	8	0.1035	0.8280	0.8367	0.009	0.8457			
Sell	24-Dec-99	8.65		0.8953	0.8859	0.009	0.8769	20	0.001326	0.8782
Buy	14-Jan-00	9.7	0.0886	0.8592	0.8682	0.01	0.8782			
Sell	22-Feb-00	11.1		0.9832	0.9729	0.012	0.9609	28	0.001983	0.9628
Buy	22-Mar-00	9.85	0.0957	0.9429	0.9528	0.01	0.9628			
Sell	25-May-00	10.6		1.0147	1.0041	0.011	0.9931	35	0.002862	0.9957
End of Period	30-Jun-00									

APPENDIX 3

Details of Selected Securities

Short Name	Company's Name	Listing Board	Sector
AFFIN	AFFIN HOLDINGS BHD	Main Board	Finance
CMSB	CAHYA MATA SARAWAK BHD	Main Board	Finance
COMMERZ	COMMERCE ASSET-HOLDING BHD	Main Board	Finance
HANCOCK	JOHN HANCOCK	Main Board	Finance
HILBANK	HONG LEONG BANK BERHAD	Main Board	Finance
OSK	OSK HOLDINGS BERHAD	Main Board	Finance
PACBANK	THE PACIFIC BANK BERHAD	Main Board	Finance
PBB	PUBLIC BANK BERHAD	Main Board	Finance
TA	TA ENTERPRISE BERHAD	Main Board	Finance
UMG	UNITED MERCHANT GROUP BERHAD	Main Board	Finance
ASB	ADVANCE SYNERGY BERHAD	Main Board	Industrial Product
KIAN JOO	KIAN JOO VAN FACTORY BERHAD	Main Board	Industrial Product
MAURICH	MARUICHI MALAYSIA STEEL TUBE BERHAD	Main Board	Industrial Product
MOX	MALAYSIA OXYGEN	Main Board	Industrial Product
PALMCO	PALMCO HOLDINGS BERHAD	Main Board	Industrial Product
SUNTECH	SUNWAY BUILDING TECHNOLOGY BERHAD	Main Board	Industrial Product
BAT	BRITISH AMERICAN TOBACCO (M) BERHAD	Main Board	Consumer Product
UMW	UMW HOLDINGS BERHAD	Main Board	Consumer Product
BOLTON	BOLTON BERHAD	Main Board	Properties
CRIMSON	CRIMSON LAND BERHAD	Main Board	Properties
E&O	EASTERN & ORIENTAL BERHAD	Main Board	Properties
INOVEST	INNOVEST BERHAD	Main Board	Properties
L&G	LAND & GENERAL BERHAD	Main Board	Properties
PPERAK	PARIT PERAK HOLDINGS BERHAD	Main Board	Properties
MUHIIBBAH	MUHIIBBAH ENGINEERING (M) BERHAD	Main Board	Construction
PJDEV	PJ DEVELOPMENT HOLDINGS BERHAD	Main Board	Construction
B'STEAD	BOUSTEAD HOLDINGS BERHAD	Main Board	Trading & Services
GKENT	GEARGE KENT (M) BERHAD	Main Board	Trading & Services
MUIIND	MALAYAN UNITED INDUSTRIES BERHAD	Main Board	Trading & Services
TANJUNG	TANJONG PUBLIC LIMITED COMPANY	Main Board	Trading & Services
TNB	TENAGA NASIONAL BERHAD	Main Board	Trading & Services
FABER	FABER GROUP BERHAD	Main Board	Hotels
B'KATIL	BUKIT KATIL RESOURCES BERHAD	Main Board	Plantation
GHOPE	GOLDEN HOPE PLANTATIONS BERHAD	Main Board	Plantation
GPLUS	GOLDEN PLUS HOLDINGS BHD	Main Board	Mining
LITYAN	LITYAN HOLDINGS BERHAD	Main Board	Technology
GEAHIN	GEAHIN ENGINEERING BERHAD	Second Board	Trading & Services
MCSB	MCSB SYSTEMS (M) BERHAD	Second Board	Trading & Services
TEXCHEM	TEXCHEM RESOURCES BHD	Second Board	Trading & Services
FFHB	FEDERAL FURNITURE HOLDINGS (M) BERHAD	Second Board	Consumer Product
FOURSSN	FOURSEASON (MALAYSIA) BERHAD	Second Board	Consumer Product
TGL	TEO GUAN LEE CORP BHD	Second Board	Consumer Product
AYAMAS	AYAMAS FOOD CORPORATION BERHAD	Second Board	Consumer Product
HIRO	HIROTAKO HOLDINGS BERHAD	Second Board	Industrial Product
PROMTO	PROMTO BHD	Second Board	Industrial Product
DENKO	DENKO INDUSTRIAL CORPORATION BERHAD	Second Board	Industrial Product
YCS	PEMBINAAN YCS BERHAD	Second Board	Construction
DPREP	DATAPREP HOLDINGS BERHAD	Second Board	Technology

APPENDIX 4

Details of the Performance of Each Security (In RM) at the End of the Study Period

Initial Capital : RM1000.00

Security	BNH (RM)	EWMA (RM)	JCC (RM)
AFFIN	616.80	16665.20	5797.00
CMSB	455.40	1989.10	3441.00
COMMERZ	1712.20	4379.80	9040.50
HANCOCK	785.90	980.40	1801.90
HLBANK	782.00	3466.10	5407.90
OSK	944.90	2168.10	4622.70
PACBANK	1336.90	2722.70	4422.40
PBB	1515.40	2174.30	3700.10
TA	293.10	1360.00	1511.90
UMG	315.30	1418.70	9682.60
ASB	211.20	12104.40	15995.00
KIAN JOO	553.50	1622.40	1305.00
MAURICH	628.20	736.20	3344.60
MOX	1125.90	887.50	2236.70
PALMCO	745.40	4038.10	5087.40
SUNTECH	304.10	842.80	2115.60
BAT	1725.70	99.00	34.50
UMW	1150.10	3486.40	5305.20
BOLTON	547.70	2208.90	35553.60
CRIMSON	440.30	2576.60	3635.90
E&O	467.00	3142.60	5513.20
INOVEST	168.00	3667.10	8217.60
L&G	111.90	812.00	7190.70
PPERAK	146.20	1477.50	3689.60
MUHIKBAH	272.60	93.20	4231.10
PJDEV	533.70	1305.70	3727.40
B'STEAD	676.80	887.40	11168.10
GKENT	277.60	2235.50	13018.80
MUIHND	323.90	432.30	1384.40
TANJONG	1062.00	528.00	995.70
TNB	1201.80	1214.70	1175.80
FABER	180.80	2746.20	13739.50
B'KATIL	631.70	7205.60	16294.30
GHOPE	910.70	667.50	1015.00
GPLUS	366.90	2439.20	12364.00
LITYAN	835.70	7352.80	11491.50
GEAHIN	396.60	3155.80	15588.10
MCSB	959.70	19869.30	32592.70
TEXCHEM	1207.10	1654.20	8445.40
FFHB	421.60	1340.20	16195.00
FOURSSN	470.90	857.10	12278.20
TGL	584.70	2539.30	8957.90
AYAMAS	1372.70	4463.80	9050.00
HIRO	1048.60	2104.50	15003.90
PROMTO	548.80	1177.50	10851.50
DENKO	690.30	3387.50	32258.10
YCS	661.40	4956.70	18216.20
DPREP	704.50	1356.90	5982.30