

**DAY-OF-THE-WEEK EFFECT OF
30 LARGE MARKET CAPITAL STOCKS ON THE
KUALA LUMPUR STOCK EXCHANGE**

BY

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ABSTRACT

It is believe that large capital stocks in KLSE Main Board are more actively traded and they should show a less rapid decline in their volatility as the trading proceeds, as oppose to smaller firm-size stocks that are supposed to be more vulnerable to seasonality.

The purpose of this paper is to examine the existence of the *day-of-the-week* effect and the weekend effect of 30 randomly selected large capital stocks from KLSE Main Board. The study will perform statistical tests to investigate the pattern of anomalies.

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