

ABSTRACT

It is believe that large capital stocks in KLSE Main Board are more actively traded and they should show a less rapid decline in their volatility as the trading proceeds, as oppose to smaller firm-size stocks that are supposed to be more vulnerable to seasonality.

The purpose of this paper is to examine the existence of the *day-of-the-week* effect and the weekend effect of 30 randomly selected large capital stocks from KLSE Main Board. The study will perform statistical tests to investigate the pattern of anomalies.