<table>
<thead>
<tr>
<th></th>
<th>Revenue*</th>
<th></th>
<th>Expenditure*</th>
<th></th>
<th>Surplus*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Estimated</td>
<td>Actual</td>
<td>Difference</td>
<td>Estimated</td>
<td>Actual</td>
</tr>
<tr>
<td>1955</td>
<td>794</td>
<td>797</td>
<td>+ 4</td>
<td>714</td>
<td>712</td>
</tr>
<tr>
<td>1956</td>
<td>784</td>
<td>803</td>
<td>+ 19</td>
<td>729</td>
<td>740</td>
</tr>
<tr>
<td>1957</td>
<td>797</td>
<td>801</td>
<td>+ 4</td>
<td>788</td>
<td>787</td>
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<tr>
<td>1958</td>
<td>783</td>
<td>762</td>
<td>- 21</td>
<td>903</td>
<td>848</td>
</tr>
<tr>
<td>1959</td>
<td>760</td>
<td>890</td>
<td>+ 130</td>
<td>874</td>
<td>838</td>
</tr>
</tbody>
</table>

Source: Silcock & Pick, op. cit., page 256.

*Estimates as given in the original budget. Revenue includes contributions from the United Kingdom. Expenditure includes allocations to states.
APPENDIX

CUTS IN DEVELOPMENT EXPENDITURE BECAUSE OF DEFENCE NEED

The Straits Times
July, 22nd 1964

Defence

need: So

100m out

in Plan

The Straits Times
August, 12th 1964

$50m. 'lesser

priority' project out

for defence

build-up

The Government is to make

a cut of $50 million on non-

defence expenditure for the

1964-65 fiscal year. This is in

response to the Defence

Ministry's request for an

increase in its budget.

The Defence Ministry had

estimated that the country

needed an additional $50

million for defence build-up,

but it was agreed to

reduce this amount.

The cuts will be in areas

such as development projects,

education, and health.

The Defence Ministry had

requested the additional

funds to meet the growing

security needs of the country.

The reduction in non-

defence expenditure will help

offset the increased costs of

defence.

The National Development

Planning Committee has been

analysing the situation and

has recommended the

reduction to ensure that the

country's overall economic

goals are met.

The cuts were made to

ensure that the country is

prepared for any future

security threats.

The reduction in non-

defence expenditure will

allow for more resources to

be allocated to defence.

The total reduction of

$50 million will be

implemented in the next

fiscal year.

The Government is committed

to maintaining its

commitment to defence and

will continue to monitor the

situation closely.

The reduction in non-

defence expenditure will

be a temporary measure to

address the current

security needs.

The Government will

continue to review the

situation and make

necessary adjustments

in the future.