TABLE OF CONTENTS

ACKNOWLE	DGEMENTS	İ
ABSTRACT		ii
TABLE OF C	ONTENTS	iv
CHAPTER 1	: GENERAL BACKGROUND	
	1.1 Introduction and Objectives	1
	1.2 The Development of Petroleum Industry In Malaysia	2
	1.2.1 The Historical View	2
	1.2.2 Legislation Development	4
	1.2.3 Phases of Petroleum Operation	7
	1.3 Gasoline and Gasoline Market In Malaysia	11
	1.3.1 Types of Gasoline	11
	1.3.2 Market Situation	15
	1.3.3 Substitutes for Gasoline	16
	1.3.4 The Penetration of Unleaded Gasoline	17
CHAPTER 2	: LITERATURE REVIEW AND METHODOLOGY	
	2.1 Introduction	21
	2.2 Gasoline Demand Revisited	22
	2.2.1 Estimators In Previous Studies	23
	2.2.2 Data Characteristics of Previous Studies	23
	2.2.3 Results of Previous Estimates	24
	2.3 Basic Model	26
	2.4 Data	29
	2.5 Methodology	31
CHAPTER 3	: ROLES OF THE GOVERNMENT IN GASOLINE MARKET	
OII/II TEICO	3.1 Introduction	33
	3.2 The Case for Government Intervention In	35
	Malaysian Gasoline Market	55
	Malaysian Gasoline Market	

3.3 Taxation and Price Control	36	
3.3.1 Roles of Gasoline Tax	36	
3.3.2 Automatic Pricing Mechanism	40	
3.3.3 Tax Incentive on Unleaded Gasoline	44	
3.4 Environmental Regulations	48	
3.4.1 The Development of International Environment		
Regulations for Gasoline	50	
3.4.2 Gasoline and Environmental Regulations		
in Malaysia	53	
CHAPTER 4 : DEMAND FOR GASOLINE		
4.1 Introduction	57	
4.2 Model of Gasoline Demand	58	
4.3 Empirical Results	60	
4.4 A Comparative Analysis	66	
4.5 Other Determinants of Gasoline Demand in Malaysia	72	
4.5.1 Price of Alternative Fuels	72	
4.5.2 Environmental Legislation	73	
4.5.3 Consumer Preference and Tastes	74	
4.5.4 Sociological Effect	75	
CHAPTER 5 : CONCLUSION AND RECOMMENDATIONS		

REFERENCE

APPENDICIES