

## TABLE OF CONTENTS

	Pages
<b>Abstract</b>	I
<b>Acknowledgement</b>	II
 <b>CHAPTER I: INTRODUCTION</b>	
1.0      Introduction	1-2
1.1      Economic Outlook	2-3
1.2      The Stock Price-Volume Relation	3-5
1.3      Efficient Market Hypothesis	5
1.4      Objective of study	5-6
1.5      Scope of study	6
1.6      Organization of Study	6-7
 <b>CHAPTER II: LITERATURE REVIEW</b>	
2.0      Introduction	8
2.1      Early Empirical Study	8-9
2.2      Volume and the Absolute Value of Price Change	9-12
2.3      Volume and the Price Change <i>Per se</i>	12-14
2.4      Local Empirical Findings	15
2.5      Causality Between Stock Prices and Trading Volume	16-17
2.6      Empirical Evidence on Efficient Market Hypothesis	17-18
 <b>CHAPTER III: DATA and METHODOLOGY</b>	
3.0      Introduction	19
3.1      Data and Source of Data	19-20
3.2      Methodology	21
3.3      Bivariate Correlation	21-22
3.4      Formulation of Hypothesis	23
3.5      Data Analysis Techniques	24

## **TABLE OF CONTENTS**

	<b>Pages</b>
<b>CHAPTER IV: EMPIRICAL FINDINGS</b>	
4.0      Introduction	25
4.1      Findings and Results	25-38
4.1.1      AIC Corporation Berhad	
4.1.2      AKN Technology Berhad	
4.1.3      Eng Technology Berhad	
4.1.4      Globetronics Technology Berhad	
4.1.5      Heitech Padu Berhad	
4.1.6      Lityan Holding Berhad	
4.1.7      Malaysian Pacific Industries Berhad	
4.1.8      Mesiniaga Berhad	
4.1.9      Patimas Computer Berhad	
4.1.10      Sapura Telecommunications Berhad	
4.1.11      Unisem Holding Berhad	
4.2      Discussion of the Findings	39-40
4.3      Price-to-Volatility of Volume Relationship and EMH	40-41
 <b>CHAPTER V: CONCLUSIONS AND RECOMMENDATIONS</b>	
5.0      Overview of the Study	42
5.1      Implication On The Efficient Market Hypothesis	43-44
5.2      Limitations of Study	44
5.3      Recommendations for Future Research	44-45
 <b>BIBLIOGRAPHY</b>	
46-51	
 <b>APPENDICES</b>	
52-53	