

APPENDICES

Appendix A - Beta and Return Rankings of Stocks During Each Period.

Appendix B - List of Bonus, Rights and Split Issues and Adjusted Price.

Appendix C - Plot of KLSE CI weekly closing levels from 07 Jan 1994
to 29 Dec 1995.

Appendix A

Beta and Return Rankings of Stocks During Each Period

No.	Name of Security	1991-93	Return Rank				
		Beta	07JAN94- 03JUN94	03JUN94- 16SEP94	16SEP94- 27JAN95	27JAN95- 02JUN95	02JUN95- 17NOV95
1	Malaysian Oxygen Bhd	0.3396	37.0	2.0	70.0	58.0	66.0
2	Chemical Company of Malaysia Bhd	0.5024	56.0	68.0	40.0	52.0	50.0
3	Eso Malaysia Bhd	0.5567	55.0	1.0	68.0	9.5	52.0
4	Boustead Holdings Bhd	0.5666	25.0	45.0	48.0	30.0	53.0
5	Inland & Peninsular Bhd	0.6173	29.0	55.0	51.0	39.0	31.0
6	The East Asiatic Company (Malaysia) Bhd	0.6760	*26.5	71.0	47.0	14.0	41.0
7	Guinness Anchor Bhd	0.6799	53.0	7.0	59.0	29.0	55.0
8	Samanda Holdings Bhd	0.7008	52.0	25.0	1.0	69.0	10.0
9	Malayan United Industries Bhd	0.7139	28.0	23.0	43.0	54.0	42.0
10	Rothmans Of Pall Mall (M) Bhd	0.7304	49.0	3.0	69.0	45.0	62.0
11	Kian Joo Can Factory Bhd	0.7681	*67.5	33.0	64.0	61.0	61.0
12	Palmco Holdings Bhd	0.7709	14.0	69.0	5.0	47.0	63.0
13	George Kent (Malaysia) Bhd	0.7744	51.0	31.0	44.0	3.0	65.0
14	Insee Bhd	0.7793	18.0	26.0	60.0	4.0	20.0
15	Gold Coin (Malaysia) Bhd	0.7797	47.0	43.0	31.0	40.0	49.0
16	Hong Leong Industries Bhd	0.8032	48.0	12.0	53.0	57.0	25.0
17	Perlis Plantations Bhd	0.8111	63.0	20.0	57.0	22.0	40.0
18	Berjaya Industrial Bhd	0.8201	12.0	30.0	27.0	6.0	44.0

*Note : If there is a tie, the rank is the mean of the two.

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		Beta	07JAN94- 03JUN94	03JUN94- 16SEP94	16SEP94- 27JAN95	27JAN95- 02JUN95	02JUN95- 17NOV95	
19	Magnum Corporation Bhd	0.8336	46.0	5.0	23.0	68.0	14.0	
20	Hume Industries (Malaysia) Bnd	0.8434	71.0	29.0	55.0	65.0	24.0	
21	Dutch Baby Milk Industries (Malaya) Bhd	0.8435	60.0	52.0	38.0	9.5	60.0	
22	Cement Industries of Malaysia Bhd	0.8478	38.0	8.0	45.0	38.0	57.0	
23	Sime Darby Bhd	0.8866	70.0	9.0	30.0	59.0	45.0	
24	Kuala Lumpur Kepong Bhd	0.8995	45.0	44.0	62.0	56.0	48.0	
25	C. I. Holdings Bhd	0.9046	54.0	21.0	54.0	19.0	58.0	
26	Highlands & Lowlands Bhd	0.9213	17.0	60.0	39.0	46.0	15.0	
27	Hexa Corporation Bhd	0.9353	15.0	47.0	13.0	26.0	11.0	
28	Selangor Properties Bhd	0.9640	34.0	54.0	19.0	51.0	12.0	
29	Kuala Lumpur Industries Holdings Bhd	0.9743	11.0	38.0	32.0	41.0	19.0	
30	Oriental Holdings Bhd	0.9759	64.0	28.0	34.0	44.0	32.0	
31	Shell Refining Company (F.O.M.) Bhd	0.9780	61.0	11.0	53.0	25.0	36.0	
32	The New Straits Times Press (Malaysia) Bhd	0.9927	69.0	14.0	29.0	36.0	67.0	
33	Kulim (Malaysia) Bhd	0.9994	9.0	51.0	37.0	24.0	69.0	
34	Genting Bhd	1.0156	65.0	18.0	56.0	50.0	34.0	
35	Sungei Way Holdings Bhd	1.0218	*67.5	39.0	67.0	53.0	2.0	
36	UMW Holdings Bhd	1.0246	36.0	10.0	66.0	27.0	30.0	
37	Malayan Cement Bhd	1.0269	62.0	4.0	50.0	8.0	70.0	
38	Lion Corporation Bhd	1.0383	44.0	22.0	29.0	35.0	71.0	
39	Development & Commercial Bank Bhd	1.0515	59.0	42.0	35.0	70.0	37.0	

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Beta and Return Rankings of Stocks During Each Period

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		Beta	07JAN94-03JUN94	03JUN94-16SEP94	16SEP94-27JAN95	27JAN95-02JUN95	02JUN95-17NOV95
40	DWIB Bhd	1.0659	39.0	27.0	22.0	18.0	56.0
41	Malayan Banking Bhd	1.0993	59.0	35.0	49.0	62.0	51.0
42	Public Bank Bhd	1.1268	42.0	15.0	61.0	5.0	43.0
43	Timuran Holdings Bhd	1.1327	16.0	61.0	25.0	31.0	26.0
44	Golden Hope Plantations Bhd	1.1336	24.0	37.0	45.0	42.0	33.0
45	Seal Incorporated Bhd	1.1675	13.0	58.0	52.0	1.0	47.0
46	Aluminium Company of Malaysia Bhd	1.1702	40.0	40.0	42.0	63.0	64.0
47	Sitt Tatt Bhd	1.1861	31.0	63.0	8.0	32.0	39.0
48	Cold Storage (Malaysia) bhd	1.2000	10.0	48.0	20.0	34.0	29.0
49	Sin Heng Chan (Malaya) Bhd	1.2061	3.0	62.0	65.0	12.0	46.0
50	IGB Corporation Bhd	1.2579	20.0	41.0	26.0	33.0	59.0
51	Faber Group Bhd	1.2632	35.0	19.0	3.0	64.0	27.0
52	Uniphone Telecommunications Bhd	1.2771	50.0	32.0	7.0	7.0	5.0
53	Selangor Dredging Bhd	1.2904	22.0	36.0	18.0	43.0	13.0
54	Bandar Raya Developments Bhd	1.2937	57.0	66.0	11.0	71.0	4.0
55	General Corporation Bhd	1.2979	33.0	24.0	12.0	28.0	18.0
56	Amalgamated Steel Mills Bhd	1.3013	33.0	17.0	58.0	11.0	1.0
57	Malaysia Mining Corporation Bhd	1.3054	43.0	49.0	10.0	49.0	16.0
58	MBF Holdings Bhd	1.3086	41.0	13.0	41.0	16.0	28.0
59	Tan Chong Motor Holdings Bhd	1.3147	19.0	34.0	36.0	23.0	35.0
60	Cycle & Carriage Bintang Bhd	1.3171	66.0	59.0	72.0	37.0	68.0

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Beta and Return Rankings of Stocks During Each Period

No.	Name of Security	1991-93 Beta	Return Rank				
			07JAN94- 03JUN94	03JUN94- 16SEP94	16SEP94- 27JAN95	27JAN95- 02JUN95	02JUN95- 17NOV95
61	Kumpulan Emas Bhd	1.3371	21.0	6.0	33.0	17.0	54.0
62	DNP Holdings Bhd	1.3734	30.0	46.0	24.0	21.0	22.0
63	Multi-purpose Holdings Bhd	1.3853	5.0	50.0	14.0	67.0	23.0
64	TDM Bhd	1.4033	7.0	56.0	9.0	55.0	8.0
65	Golden Plus Holdings Bhd	1.4073	8.0	70.0	2.0	2.0	6.0
66	Datuk Keramat Holdings Bhd	1.4205	4.0	57.0	21.0	20.0	38.0
67	Pilecon Engineering Bhd	1.4280	*26.5	16.0	15.0	48.0	3.0
68	Rahman Hydraulic Tin Bhd	1.4726	2.0	64.0	16.0	15.0	17.0
69	Time Engineering Bhd	1.4782	6.0	53.0	17.0	66.0	21.0
70	Setron (Malaysia) Bhd	1.6663	32.0	67.0	4.0	60.0	9.0
71	Berjuntai Tin Dredging Bhd	1.7059	1.0	65.0	6.0	13.0	7.0

*Note : If there is a tie, the rank is the mean of the two.

Appendix B

List of Bonus, Rights, Split Issues and Adjusted price

No.	Security Name	EXDATE	TYPE*	RATIO**	PRICE ADJUSTED
1	Development & Commercial Bank Bhd	01JUN92	RI	1:2 @RM 1.25	(2xP+1.25)/3
2	Kuala Lumpur Industries Holdings Bhd	13MAR91	RI	1:2 @RM 1.00	(2xP+1.00)/3
3	MBf Holdings Bhd	22NOV93	RI	1:2 @RM 0.80	(2xP+0.80)/3
4	Island & Peninsular Bhd	08OCT92	BI	1:4	(4xP)/5
5	Golden Hope Plantations Bhd	24AUG92	RI	1:6 @RM 1.50	(6xP+1.50)/7
6	The East Asiatic Company (Malaysia) Bhd	14JUN94	BI	1:1	(1xP)/2
7	Highlands & Lowlands Bhd	24JAN92	BI	1:1	(1xP)/2
8	Aluminium Company of Malaysia Bhd	06JUN91	RI	1:2 @RM 1.00	(2xP+1.00)/3
9	Boustead Holdings Bhd	09DEC92	RI	1:1 @RM 1.60	(1xP+1.60)/2
10	Chemical Company of Malaysia Bhd	27JUL95	BI	1:1	(1xP)/2
11	Datuk Keramat Holdings Bhd	12AUG93	RI	3:1 @RM 1.50	(1xP+4.50)/5
12	DNP Holdings Bhd	27JUL92	RI	1:1 @RM 1.10	(1xP+1.10)/2
13	Genting Bhd	28JUL94	BI	1:2	(2xP)/3
14	George Kent (Malaysia) Bhd	29MAY91	RI	1:3 @RM 1.35	(6xP+2.70)/9
15	Insas Bhd	10NOV92	RI	1:1 @RM 1.00	(1xP+1.00)/2
16	Kian Joo Can Factory Bhd	22APR91	BI	1:2	(2xP)/3
17	Kian Joo Can Factory Bhd	09NOV94	BI	1:2	(2xP)/3

List of Bonus, Rights, Split Issues and Adjusted price

No.	Security Name	EXDATE	TYPE*	RATIO**	PRICE ADJUSTED
18	Kumpulan Emas Bhd	16NOV94	RI	1:1 @RM 2.60	(1xP+2.60)/2
19	Magnum Corporation Bhd	21JAN92	SD	1:2	(1xP)/2
20	Magnum Corporation Bhd	13SEP93	BI	3:2	(2xP)/5
21	Malayan Cement Bhd	03NOV93	BI	1:2	(2xP)/3
22	Malayan United Industries Bhd	29SEP95	BI	1:1	(1xP)/2
23	Oriental Holdings Bhd	07FEB91	BI	1:5	(5xP)/6
24	Perlis Plantations Bhd	02SEP92	BI	1:5	(5xP)/6
25	Pilecon Engineering Bhd	19AUG93	BI	1:2	(2xP)/3
26	Sime Darby Bhd	01FEB94	BI	1:5	(5xP)/6
27	Samanda Holdings Bhd	30JUL91	RI	1:2 @RM 1.80	(2xP+1.80)/3
28	Sungei Way Holdings Bhd	10JUN92	RI	1:4 @RM 2.50	(4xP+2.50)/5
29	Sungei Way Holdings Bhd	06JUN94	RI	1:4 @RM 4.70	(4xP+4.70)/7
30	Shell Refining Company (F.O.M.) Bhd	24JUL91	BI	3:2	(2xP)/5
31	Uniphone Telecommunications Bhd	25AUG94	BI	1:1	(1xP)/2

Note : * Type of issues : RI means rights issue

BI means bonus issue

SD means split issue

** Ratio 1:2 means one for two shares

P = closing price of stock

Appendix C

Plot of KLSE CI weekly closing levels from 07 Jan 1994 to 29 Dec 1995

