

## TABLE OF CONTENT

ACKNOWLEDGMENT	II
ABSTRACT	III
LIST OF TABLES	IV
LIST OF FIGURES	V
CHAPTER 1 INTRODUCTION	Page
1.1 Introduction	1
1.2 Objective	5
1.3 Literature Review	7
CHAPTER 2 METHODOLOGY	
2.1 Sources of Data	16
2.2 Sampling Technique	17
2.3 Market Adjusted Initial Return	17
2.4 Degree of Establishment of The Companies	19
2.5 Market Value or Firm Size	20
2.6 Cumulative Average Adjusted Returns (CAR)	21
2.7 Holding Period Returns	23

### **CHAPTER 3 RESULT & INTERPRETATION**

3.1	Introduction	25
3.2	Overall Aftermarket Performance	28
3.3	Performance Analysis by Initial Returns	33
3.4	Performance Analysis by NTA/Share	40
3.5	Performance Analysis by Market Value	47

### **CHAPTER 4 SUMMARY AND CONCLUSIONS**

4.1	Conclusion & Summary	53
4.2	Implication of the Findings	56
4.3	Possible Areas for Future Research	57

### **BIBLIOGRAPHY**

### **APPENDIXES**