# Performance of Sectors in the Bursa Malaysia Main Board after the East Asian Financial Crisis

Bhaskar Kannan

Bachelor of Mechanical Engineering
Imperial College of Science, Technology and Medicine
United Kingdom
1996

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University of Malaya, in partial fulfilment
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Bhaskar Kannan
Beng. (Mech.)(Hons.)
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## ABSTRACT

This research was aimed at studying the investment performance of the various sectors in the Bursa Malaysia Main Board after the East Asian Financial Crisis. More specifically, it looks into the quarterly returns and the risk of each sector relative to the market. Based on the performance measurements obtained, the sectors are ranked from best performer to least performer.

Monthly data were collected for a five-year period from September 1998 up till September 2003 and the quarterly returns and quarterly excess returns for the various sectors were computed. The risk of each sector was measured using the standard deviation of quarterly returns and also the beta of the respective sectors. The Sharpe Index, Treynor Index and Jensen Index were used to conduct and rank the risk-adjusted performance of the sectors.

The overall results showed that among the sectors' analysed in the Bursa Malaysia's Main Board, the consumer products, finance and construction sectors have performed better than the market. The trading, plantation, industrial products and property sectors have under performed the market. The property sector was the worst performer while the consumer products sector was the best performer followed by the finance and construction sectors.

## TABLE OF CONTENTS


| | | PAGE |
|---|---|---|
| ACKNOWLEDGEMENT | | i |
| ABSTRACT | | ii |
| TABLE OF CONTENTS | | iii |
| LIST OF TABLES | | vi |

**CHAPTER 1 : INTRODUCTION**

| | | |
|---|---|---|
| 1.1 | Problem Statement | 1 |
| 1.2 | Objectives of The Study | 2 |
| 1.3 | Significance of The Study | 2 |
| 1.4 | Bursa Malaysia | 3 |
| 1.5 | Sectors in Bursa Malaysia Main Board | 4 |
| 1.6 | The East Asian Financial Crisis | 5 |
| 1.7 | Impact of Crisis on Malaysian Economy – By Sector | 7 |
| | 1.7.1 Plantation Sector | 7 |
| | 1.7.2 Construction Sector | 7 |
| | 1.7.3 Property Sector | 8 |
| | 1.7.4 Services Sector | 8 |
| | 1.7.5 Financial Sector | 9 |
| 1.8 | Malaysia's Response to The Financial Crisis | 10 |
| 1.9 | Selective Exchange Controls | 12 |
| 1.10 | Pengurusan Danaharta Nasional Berhad (Danaharta) | 12 |
| 1.11 | Danamodal Nasional (Danamodal) | 13 |
| 1.12 | Corporate Debt Recovery Committee (CDRC) | 14 |
| 1.13 | Consolidation of Financial Institutions | 14 |

**CHAPTER 2: LITERATURE REVIEW** **PAGE**

2.1 Efficient Markets Hypothesis........ 16
2.2 The Capital Asset Pricing Model (CAPM)........ 18
2.3 The Sharpe Index........ 21
2.4 The Treynor Index........ 22
2.5 The Jensen Index........ 22
2.6 Shortcomings of The Three Indices........ 22
2.7 Performance of Unit Trusts and Equities........ 24
2.8 Performance of Mutual Funds........ 27

**CHAPTER 3: METHODOLOGY**

3.1 Introduction........ 30
3.2 Scope of The Study........ 30
3.3 Sources of Data........ 31
3.4 Quarterly Returns and Mean Returns........ 31
3.5 Measurement of Risk........ 33
3.6 Investment Performance Measurement........ 34
  3.6.1 Sharpe Index........ 34
  3.6.2 Treynor Index........ 35
  3.6.3 Jensen Index........ 35
3.7 Overall Performance Ranking........ 36
3.8 Software for Analysis........ 35

**CHAPTER 4: ANALYSIS AND RESULTS**

4.1 Introduction........ 37
4.2 Quarterly Returns and Beta........ 37
4.3 Investment Performance........ 41
4.4 Overall Performance of The Sectors........ 45

**CHAPTER 5: CONCLUSION AND RECOMMENDATION** **PAGE**

5.1 Conclusion and Recommendation.......................................... 46
5.2 Limitations of the Study....................................................... 47
5.3 Further Research............................................................... 48

BIBLIOGRAPHY.................................................................... 49

## LIST OF TABLES


| | | PAGE |
|---|---|---|
| TABLE 1 | POINTS SYSTEM FOR OVERALL RANKING........ | 36 |
| TABLE 2 | MEAN QUARTERLY RETURNS AND BETA.......... | 39 |
| TABLE 3 | BETA AND MEAN QUARTERLY RETURNS.......... | 41 |
| TABLE 4 | SHARPE INDEX............................................... | 42 |
| TABLE 5 | TREYNOR INDEX............................................ | 43 |
| TABLE 6 | JENSEN INDEX.............................................. | 44 |
| TABLE 7 | OVERALL PERFORMANCE............................... | 45 |