

A B S T R A K

Kajian ini membandingkan konsep pasaran niaga hadapan dari sudut konvensionalnya dengan fiqh muamalah. Rasional kajian ini dijalankan ialah untuk melihat perspektif Islam terhadap urusniaga ini. Dalam ulasan kajian terdahulu, dinyatakan permasalahan terhadap kajian iaitu tiadanya ketetapan hukum terhadap urusniaga bentuk baru ini, walhal senario ekonomi Malaysia telah menunjukkan kepentingan pasaran ini. Bagi menjelaskan kefahaman, konsep konvensional pasaran niaga hadapan serta pandangan *fuqahā'* fiqh muamalah dan sarjana ekonomi Islam perlu dikaji. Justeru, penerangan tentang konsep urusniaga ini diterangkan dalam Bab Satu manakala penyelidikan perbandingan dijalankan dalam Bab Dua dan Tiga. Bab Empat merupakan satu bentuk justifikasi terhadap kajian perbandingan bagi mengkaji kepentingan (*maslahah*) pasaran niaga hadapan. Andaian kajian ialah urusniaga pasaran niaga hadapan adalah diharuskan dalam syarak berdasarkan objektif urusniaga dan keharusannya itu tertakluk kepada syarat-syarat tertentu.

A B S T R A C T

This research compares the conventional viewpoint of futures market concept with the Islamic Law of Transaction. The rationale of this research is to view the Islamic perspective of this transaction. The statement of the problem in the literature review shows the lack of juristic ruling pertaining to this type of transaction, eventhough the Malaysian economic scenario indicates its necessity. As to understand clearly, the conventional concepts of futures market and the views of Jurists of Islamic Law of Transaction and scholars of Islamic Economy need to be studied. Hence, the conventional concept of this transaction is elaborated in Chapter One while the comparative analysis is carried out in Chapter Two and Three. Chapter Four is a justification of the comparative analyses to study the futures market benefits. The research hypothesis states that such a transaction in futures market is permissible within the Islamic Law based on the objective of the transaction and its permissibility also depends upon certain rules and regulations.