

SELECTED BIBLIOGRAPHY

- Abdul Aziz Abdul Rahman, Mohamed Yusof, Mad.Nasir Shamsudin (1989), "Agricultural Primary Commodities and Food Manufacturing: Issues and Prospects", Occasional Paper No.4, Centre for Agricultural Policy Studies, Serdang, Universiti Pertanian, Malaysia.
- Adams, F.G. & Behrman, J.R. (1982), *Commodity Exports and Economic Development*, Lexington, Massachusetts, Lexington Books, D.C. Heath & Co.
- Ariff, K.A.M. (1972), "Export Trade and the West Malaysian Economy - An Enquiry into the Economic Implications of Export Instability", Monograph Series on Malaysian Economics, Kuala Lumpur, Faculty of Economics and Administration, University of Malaya.
- _____ (1991), *The Malaysian Economy: Pacific Connections*, Singapore, Oxford University Press, Pte. Ltd.
- _____ (1994), "AFTA = Another Futile Trade Area?", *Syarahan Perdana*, Kuala Lumpur, Universiti Malaya.
- Avramovic, D. (1987), "Commodity Problem: What Next?", *World Development*, Vol. 15, No. 5, pp. 575-590.
- Baharuddin H. Ghazali (1990), "Enhancing Export Capabilities of the Wood-based Industry", in S.H. Tan (ed.), *Enhancing Malaysia's Export Capabilities*, Kuala Lumpur, Institute of Strategic and International Studies (ISIS) Malaysia, pp. 169-178.
- Balassa, B. (1978), "Exports and Economic Growth", *Journal of Development Economics*, Vol. 5, No. 2, pp. 181-189.
- Balassa, B. (1978), "Exports and Economic growth: Further Evidence", *Journal of Developing Economies*, Vol. 5, pp. 181-189.
- Behrman, J.R. (1987), "Commodity Price Instability and Economic Goal Attainment in Developing Countries", *World Development*, Vol. 15, No. 5, pp. 559-573.
- Bek-Nielsen (1990), "Panel Discussion", in S.H. Tan (ed.), *Enhancing Malaysia's Export Capabilities*, Kuala Lumpur, Institute of Strategic and International Studies (ISIS) Malaysia, pp. 204-205.
- Bhaskar, V. (1991), "Export Promotion, Exchange Rates and Commodity Prices", *Economic and Political Weekly*, pp. 1277-1288.
- Brundell, P., Horn, H. & Svedberg, P. (1981), "On the Causes of Instability in Export Earnings", *Oxford Bulletin of Economics and Statistics*, Vol. 43, No. 3, pp. 301-313.
- Burke, G. (1990), "The Rise and Fall of the International Tin Agreements", in K.S. Jomo (ed.), *Undermining Tin: The Decline of Malaysian Pre-eminence*, Sydney, Transnational Corporations Research Project, University of Sydney.
- Caine, S. (1954), "Instability of Primary Product Prices: A Protest and A Proposal", *The Economic Journal*, Vol. 64, No. 255, pp. 610-614.
- Caine, S. (1958), "Comment", *Kyklos*, Vol. 11, Fasc. 2, pp. 187-193.
- Chantagul, P. (1979), "Instability of Export Earnings of LDC Primary Products and the Role of International Commodity Agreements", *Kajian Ekonomi Malaysia*, Vol. 16, No. 2, pp. 353-362.

- Chari,V.V., Jagannathan,R. & Jones,L.(1990), "Price Instability and Futures Trading in Commodities", *Quarterly Journal of Economics*, Vol.CV,Issue 2,pp.527-534.
- Chow,C.Y.(1987), "Causality between Export Growth and Industrial Development: Empirical Evidence from the NICs", *Journal of Development Economics*, Vol.26,pp.55-63.
- Coppock,J.D.(1962), *International Economic Instability*, New York, McGraw-Hill.
- Coppock,J.D.(1977), *International Trade Instability*, Hants, Saxon House.
- Cuddy,J.D.A. & Della Valle,P.A.(1978), "Measuring the Instability of Time Series Data", *Oxford Bulletin of Economics and Statistics*, Vol.40,No.1,pp.79-85.
- Dell,S.S(1966), *A Latin American Common Market*, London, Oxford University Press.
- Dick,H., Gupta,S., Mayer,T. & Vincent,D.(1983), "The Short-run Impact of Fluctuating primary Commodity Prices on Three Developing Economies: Columbia, Ivory Coast and Kenya", *World Development*, Vol.11,No.5,pp.405-416.
- Dornbusch,R.(1985), "Policy and Performance links between LDC Debtors and Industrial Nations", *Brooking Papers on Economic Activity*, 2, pp.303-356.
- Duncan,R.C.(1992), "Primary Commodities Supply and Demand in the Short, Medium and Long Term - Facing 2020, The Challenges to the Plantation Industry", Proceedings of the Conference on *The Plantation Industry in the year 2020*, Kuala Lumpur, Institute of Strategic and International Studies (ISIS), Malaysia.
- Engle,R.F. & Granger,C.W.J.(1987), "Co-Integration and Error Correction: Representation, Estimation and Testing", *Econometrica*, Vol.55,No.2,pp.251-276.
- Erb,G.F. & Schiavo-Campo,S.(1969), "Export Instability, Level of Development and Economic Size of Less Developed Countries", *Bulletin of the Oxford University Institute of Economic Statistics*, Vol.31,pp.263-283.
- Erb,G.F. & Schiavo-Campo,S.(1971), "The Decline in World Export Instability: A Reply", *Bulletin of the Oxford University Institute of Economics and Statistics*, Vol.33,No.3,pp.217-221.
- Fadillah Yakin(1990),"Enhancing Export Capabilities of the Rubber-based Industry", in S.H.Tan (ed.), *Enhancing Malaysia's Export Capabilities*, Kuala Lumpur, Institute of Strategic and International Studies (ISIS) Malaysia, pp.151-168.
- Fajana,O.(1979), "Trade and Growth: The Nigerian Experience", *World Development*, Vol.7,pp.73-78.
- Farnum,N.R. & Stanton,L.W.(1989), *Quantative Forecasting Methods*, Boston, PWS-Kent Publishing Company.
- Feder,G.(1982), "On Exports and Economic Growth", *Journal of Development Economics*, Vol.12,pp.59-73.
- Federation of Malaya (1950),*Draft Development Plan of the Federation of Malaya*, Kuala Lumpur, Government Printer.
- _____ (1957), *Report of the Industrial Development Working Party*, Kuala Lumpur, Government Printer.

(1963), *Policies and Measures Towards Greater Diversification of the Agricultural Economy of Malaya*, Ford Foundation Survey Team, Kuala Lumpur, Government Printer.

Gan, W.B. (1992), "Macroeconomic Adjustment and the Real Exchange Rate: Implications for Growth of the Manufacturing Sector in Malaysia", Paper presented at the Conference on the Malaysian Economy, Kuala Lumpur, Institute of Strategies and International Studies (ISIS) Malaysia - Harvard Institute for International Development (HIID).

Gilbert, C.L. (1987), "International Commodity Agreements: Design and Performance", *World Development*, Vol.15, No.5, pp.591-616.

Glezakos, C. (1973), "Export Instability and Economic Growth: A Statistical Verification", *Economic Development and Cultural Change*, Vol.21, No.4, pp.670-678.

Glezakos, C. (1983), "Instability and the Growth of Exports - A Misinterpretations of the Evidence from the Western Pacific Countries", *Journal of Development Economics*, Vol.12, pp.229-236.

Guillaumont, P. (1987), "From Export Instability Effects to International Stabilization Policies", *World Development*, Vol.15, No.5, pp.633-643.

Gujarati, D.N. (1988), *Basic Econometrics, Second Edition*, Singapore, McGraw-Hill Book Co.

Hirschman, A.O. (1959), "Primary Products and Substitutes: Should Technological Progress be policed?", *Kyklos*, XII, Fasc.3, pp. 354-361.

Hoffmann, L. & Tan, S.E. (1980), *Industrial Growth, Employment and Foreign Investment in Peninsular Malaysia*, East Asian Social Science Monographs, Kuala Lumpur, Oxford University Press.

International Bank for Reconstruction and Development (IBRD) (1955), *The Economic Development of Malaya*, Singapore, Government Printer.

International Bank for Reconstruction and Development (IBRD) (1963), *Report on the Economic Aspects of Malaya*, Kuala Lumpur, Government Printer.

Jaffar Ahmad (1990), "Enhancing Export Capabilities: The Macroeconomic Framework" in S.H.Tan (ed.), *Enhancing Malaysia's Export Capabilities*, Kuala Lumpur, Institute of Strategic and International Studies (ISIS) Malaysia, pp.23-45.

Katrak, H. (1973), "Commodity Concentration and Export Fluctuations: A Probability Analysis", *The Journal of Development Studies*, Vol.9, No.4, pp.556-565.

Kenen, P.B. & Voivodas, C.S. (1972), "Export Instability and Economic Growth", *Kyklos*, Vol.25, pp.791-804.

Kingston, J.L. (1973), "Export Instability in Latin America: The Postwar Statistical Record", *Journal of Developing Areas*, Vol.7, No.3, pp.381-395.

Knudsen, O. & Parnes, A. (1975), *Trade Instability and Economic Development*, Lexington, Massachusetts, Lexington Books, D.C. Heath & Co.

Kuchiki, A. (1990), "The Pricing Mechanism of Primary Commodities since the 1970s", *The Developing Economies*, Vol.28, No.1, pp.95-110.

Kumar Das & Pant (1989), "On Export Diversification and Earning Instability-- Theory and Evidence", *The Indian Economic Journal*, Vol.36, No.3, pp.65-71.

- Law,A.D.(1975), *International Commodity Agreements*, Lexington, Massachusetts, Lexington Books, D.C.Heath & Co.
- Lawson,C.W. & Theobald,C.M.(1976), "Commodity Concentration and Export Fluctuations: A Comment", *The Journal of Development Studies*, Vol.12,No.3,pp.274-276.
- Lawson,C.W.(1974), "The Decline in World Export Instability - A Reappraisal *Oxford Bulletin of Economics and Statistics*, Vol.36,No.1,pp.53-65.
- Lee,H.L.(1974), "Public Policies and Measures Towards Economic Diversification -- A Critical Study of the Experience of West Malaysia, 1957-1970", A Ph.D thesis submitted to the Faculty of Economics and Administration, University of Malaya, Kuala Lumpur.
- Lee,H.L.(1978), *Public Policies and Economic Diversification in West Malaysia, 1957-70*, Kuala Lumpur, Penerbit Universiti Malaya.
- Lee,K.H.(1977), "Export Structure and Export Instability: The Case of Peninsular Malaysia", *The Developing Economies*, Vol.15,No.3,pp.320-331.
- Lee,K.H.(1986), "The Structure and Causes of Malaysian Manufacturing Sector Protection", in Findlay C and Garnaut R (eds.), *The Political Economy of Manufacturing Protection: Experiences of ASEAN and Australia*. Sydney, Allen and Unwin.
- Leith,J.C.(1970), "The Decline in World Export Instability: A Comment", *Bulletin of the Oxford University Institute of Economics and Statistics*, Vol.32,No.3,pp.267-272.
- Lim,D.(1973), *Economic Growth and Development in West Malaysia, 1947-70*, East Asian Social Science Monographs, Kuala Lumpur, Oxford University Press.
- Lim,D.(1974), "Export Instability and Economic Development: The Example of West Malaysia", *Oxford Economic Papers*, Vol.26,No.1,pp.78-92.
- Lim,D.(1976), "Export Instability and Economic Growth: A Return to Fundamentals", *Oxford Bulletin of Economics and Statistics*, Vol.38,No.4,pp.311-322.
- Lin,S.Y.(1992), "Monetary and Exchange Rate Policies in an Open Economy: The Malaysian Case, 1959-92", A paper presented for the National Conference on *Economic Globalization: Issues, Challenges and Responses by Developing Economies*, Langkawi, Kedah, Malaysia.
- Lin,T.B. & Ho,Y.P.(1979), "Exports Instabilities and Employment Fluctuations in Hong Kong's Manufacturing Industries", *The Developing Economies*, Vol.17,No.2,pp.182-202.
- Love,J.(1977), "The Decline in Export Instability?", *Oxford Bulletin of Economics and Statistics*, Vol.39,No.4,pp.355-359.
- Love,J.(1979), "Trade Concentration and Export Instability", *Journal of Development Studies* (Special Issue on Trade and Poor Economies),pp.60-69.
- Love,J.(1983), "Concentration, Diversification and Earnings Instability: Some Evidence on Developing Countries' Exports of Manufactures and Primary Products", *World Development*, Vol.11,No.9,pp.787-793.
- Love,J.(1989), "Export Instability, Imports and Investment in Developing Countries", *The Journal of Development Studies*, Vol.25,No.2,pp.183-191.

- Love,J.(1990), "Export Earnings Instability:The Decline Reversed?", *The Journal of Development Studies*, Vol.26,No.2,pp.324-329.
- MacBean,A.I. & Nguyen,D.T.(1980), "Commodity Concentration and Export Earnings Instability: A Mathematical Analysis", *The Economic Journal*, Vol.90,pp.354-362.
- MacBean,A.I. & Nguyen,D.T.(1987), "International Commodity Agreements: Shadow and Substance", *World Development*, Vol.15,No.5,pp.575-590.
- MacBean,A.I.(1966), *Export Instability and Economic Development*, Cambridge, Mass.,Harvard University Press.
- Maddala,G.S.(1992), *Introduction to Econometrics, Second Edition*, New York, MacMillan Publishing Co.
- Maizels,A.(1968), "Review of Export Instability and Economic Development" by A.I. MacBean, *American Economic Review*, Vol.58,No.3,pp.575-580.
- Maizels,A.(1987), "Commodity in Crisis: An Overview of the Main Issues", *World Development*, Vol.15,No.5,pp.537-549.
- Malaya,1956, First-Five Year Plan (1956-60);
- _____,1961, Second-Five Year Plan (1961-65);
- Malaysia,1966, First Malaysia Plan (1966-70);
- _____,1971, Second Malaysia Plan (1971-75);
- _____,1976, Third Malaysia Plan (1976-80);
- _____,1981, Fourth Malaysia Plan (1981-85);
- _____,1986, Fifth Malaysia Plan (1986-90);
- _____,1989, Mid-Term Review of Fifth Malaysia Plan;
- _____,1991, Sixth Malaysia Plan (1991-96).
- Martin,W.J.(1989), "Implications of Changes in the Composition of Australian Exports for Export Sector Instability", *The Australian Economic Review*, First Quarter,pp.39-50.
- Massell,B.F.(1964), "Export Concentration and Fluctuations in Export Earnings: A Cross-sectional Analysis", *The American Economic Review*, Vol.54,No.2,pp.47-63.
- Massell,B.F.(1970), "Export Instability and Economic Structure", *The American Economic Review*, Vol.60,No.3,pp.618-630.
- McNicol,D.L.(1978), *Commodity Agreements and Price Stabilization*, Lexington, Massachusetts, Lexington Books, D.C.Heath & Co.
- Michaely,M.(1962), *Concentration in International Trade*, Amsterdam, North-Holland Publishing Co.

- Moktar Tamin(1991), "The Agricultural Sector: Issues and Policies" in *The Sixth Malaysia Plan: The Way Forward to a Developed Nation*, Eleventh Economic Convention, Kuala Lumpur. Persatuan Ekonomi Malaysia.
- Moran,C.(1983), "Export Fluctuations and Economic Growth", *Journal of Development Economics*, Vol.12,pp.195-218.
- Nasaruddin,A.(1992), "Effect of Export Instability on Economic Growth in Malaysia". A paper presented for the National Conference on *Economic Globalization: Issues, Challenges and Responses by Developing Economies*, Langkawi, Kedah, Malaysia.
- Naya,S.(1973), "Fluctuations in Export Earnings and Economic Patterns of Asian Countries", *The Economic Development and Cultural Change*, Vol.21,No.4,pp.629-641.
- Nguyen,D.T.(1983), Book Reviews,"Commodity Exports and Economic Development" by F. Gerard Adams and Jere R. Behrman, Mass.,Lexington Books 1982, *The Journal of Development Studies*, Vol.20,No.1,pp.110-111.
- O'Brien,P.(1972), "On Commodity Concentration of Exports in Developing Countries", *Economia Internazionale*, Vol.25,No.4,pp.697-717.
- Pang,T.W. & MmBaga,W.D.S.(1982), "Export Instability: A Comparative Study between Malaysia and Tanzania", *Kajian Ekonomi Malaysia*, Vol.19,No.1,pp.16-34.
- Prebisch,R.(1950), "The Economic Development of Latin America and its Principal Problems", United Nations, N.Y., *Economic Bulletin for Latin America*, Vol.7,No.1,pp.1-22.
- Sapsford,D.(1990), "Primary Commodity Prices and the Terms of Trade", *The Economic Record*, pp.342-356.
- Sheehey,E.(1977), "Levels and Sources of Export Instability: Some Recent Evidence", *Kyklos*, Vol.30,Fasc.2,pp.319-324.
- Singer,H.(1950), "The Distribution of Gains between Investing and Borrowing Countries", *American Economic Review*, Papers and Proceedings, Vol.40,pp.473-485.
- Singer,H.(1987), "Terms of Trade and Economic Development", in J.Eatwell, M.Milgate and P.Newman (eds), *The New Palgrave: A Dictionary of Economics*, London, Macmillan.
- Soutar,G.N.(1977), "Export Instability and Concentration in the Less Developed Countries", *Journal of Development Economics*, Vol.4,No.3,pp.279-297.
- Spraos,J.(1980), "The Statistical debate on the Net Barter Terms of Trade between Primary Commodities and Manufactures", *Economic Journal*, Vol.90,pp.107-128.
- Tan,G.(1983), "Export Instability, Export Growth and GDP Growth", *Journal of Development Economics*, Vol.12,pp.219-227.
- Turner,R.E. & Lambert,P.J.(1981), "Commodity Concentration and Export Earnings Instability: A Comment", *The Economic Journal*, Vol.91,pp.755-757.
- Voivodas,C.S.(1974), "The Effects of Foreign Exchange Instability on Growth", *The Review of Economics and Statistics*, Vol.56,pp.410-412.

- Yeats,A.J.(1981). "The Influence of Trade and Commercial Barriers on the Industrial Processing of Natural Resources", *World Development*, Vol.9,No.5,pp.485-494.
- Yeoh,P.S.(1991), "Enhancing Export Capabilites of Small and Medium-Scale Enterprises" in S.H.Tan (ed.), *Enhancing Malaysia's Export Capabilities*, Kuala Lumpur, Institute of Strategic and International Studies (ISIS), Malaysia.
- Yusoff,M.B.(1992). "The Trends and Prospects of Primary Commodity Exports of Developing Countries with special reference to Malaysia", A paper presented for the National Conference on *Economic Globalization: Issues, Challenges and Responses by Developing Economies*, Langkawi, Kedah, Malaysia.