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**EMPLOYEES PROVIDENT FUND :
A STUDY ON THE ADEQUACY OF BENEFITS
PROVIDED TO ITS MEMBERS**

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Dedicated to my children, Kuhan, Retna and Thivya

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ABSTRACT

The purpose of this study is to examine the adequacy of benefits provided by the Employees Provident Fund to its members. A sample of 21,722 members who have attained the age of 54 years and actively contributing to the fund were selected for the study.

The study shows that the old age retirement benefit scheme provided by the Employees Provident Fund to its members is grossly inadequate and does not meet to the standard established by the ILO convention No.102 of 1952 on replacement income retirees.

The study concludes that the Employees Provident Fund should review the numerous pre retirement withdrawals allowed to its members because it dilutes most of their savings before retirement.

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