

ensure that there are no casualties among the players as well as avoid misunderstanding and misgivings among Malaysians and foreigners."

Prime Minister, Datuk Seri Dr Mahathir Mohamad said that Islamic bank financial services should be developed as an important niche for Labuan (a local place) since Malaysia has a head-start in Islamic Banking during his visit to Labuan by the end of August, 1996. As an International Off-show Financial Centre, He added that, Labuan would be a significant hub for the issue and marketing of internationally accepted Islamic financial instruments (Malaysian Business 1996).

Therefore, a continued study or evaluation of Islamic Banking System and its performance is necessary and important, especially a comparative study in the area of Mudarabah, Debt, Equity Financing, Islamic Capital Market, Islamic Insurance, Islamic Stock Index, Islamic Pawn and other various Islamic banking products and service is very important and significant.

4. Research Methodology

In this research, both primary and secondary data were used. The primary data were obtained through my personal interviews with customers, front-line officers and middle level management personnel of BIMB. In my personal observation, the customers who have been dealing with the bank either directly or indirectly were willingly to share with me