

**Ownership Structure and
Corporate Performance:
A Study on
Malaysian Public-listed Companies**

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ABSTRACT

This study examines the relationship between ownership structure and corporation performance on 100 Malaysian public-listed companies from 1993 to 1997. We first investigate the effect of ownership concentration on corporate performance, as measured by return on equity, market to book value ratio and return on assets. Further, we extend our analysis by examining the relation between insider ownership and the three accounting ratios. The results showed no significant relationship between ownership concentration or insider ownership and corporate performance for the selected corporations in 1993 - 1997. This study further confirms the studies conducted by Kwabena (1993) and Yee (1998) that there are insignificant relationship between ownership structure and performance of corporation.

CONTENTS

ACKNOWLEDGEMENTS

ABSTRACT

CHAPTER 1 INTRODUCTION

1.1	Overview	1
1.2	Objective of Study	2
1.3	Significance of Study	3
1.4	Scope of Study	3
1.5	Limitations of Study	4
1.6	Organization of Study	5

CHAPTER 2 LITERATURE REVIEW 6

CHAPTER 3 RESEARCH METHODOLOGY

3.1	Research Hypotheses	13
3.2	Selections of Measures	13
3.2.1	Dependent Variables	14
3.2.2	Independent Variables	15
3.3	Sampling Design	17
3.4	Sources of Data	18
3.5	Data Analysis Techniques	18

CHAPTER 4 RESEARCH RESULTS

4.1	Summary of Statistic	22
4.2	Analysis of Measures	24
4.3	Testing of Hypotheses	25
4.4	Summary of Research Results	33

CHAPTER 5 CONCLUSION AND RECOMMENDATIONS

5.1	Major Findings	38
5.2	Recommendations for Further Studies	39

APPENDIX - LIST OF COMPANIES

REFERENCES

TABLES

1. Summary of empirical studies examining ownership structure and Performance
2. Number of companies listed in KLSE (1993 - 1999)
3. Statistic of variables (Average figures of 1993 - 1997)
4. Correlation Analysis 1
5. Ownership concentration and corporate performance
6. Correlation Analysis 2
7. Insider ownership and corporate performance

GRAPHS

- 1.1 Ownership concentration and ROE
- 1.2 Ownership concentration and MBR
- 1.3 Ownership concentration and ROA
- 2.1 Insider ownership and ROE
- 2.2 Insider ownership and MBR
- 2.3 Insider ownership and ROA
- 3.0 Debt and value of firm