Research and Development Practices of Malaysian Companies.


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Submitted to the Faculty of Business and Accountancy, University of Malaya, in partial fulfillment of the requirements for the Degree of Master of Business Administration (Accountancy)

May 2001
ACKNOWLEDGEMENT

First and foremost, I would like to express my gratitude to Allah the Almighty for with His ultimate help I was able to complete the thesis. The utmost thanks go to my supervisor, Dr. Shaari Isa for his guidance and supervision. I would also like to thank the University Malaya staffs and librarians for providing me with the assistance I needed during the completion of the thesis.

I am very grateful to my husband, Hairul Mubarak Hj. Ibrahim for his enduring, supportive ways. I owe it to my parents who were always there for me when I needed them and to all my friends who provided me with continuous moral support.

Lastly, I would like to express my sincere appreciation to everyone who was directly or indirectly involved during the completion of the thesis.

Ervina Alfan
May 2001
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ABBREVIATIONS

AOM - Average Operating Margin
CRDF - Commercialisation of R&D Fund
DAGS - Demonstrator Application Grants Scheme
GDP - Gross Domestic Product
GERD - National Gross Expenditure on Research & Development
IGS - Industry Research and Development Grant Scheme
IMP2 - Industrial Master Plan 2
IRPA - Intensification of Research in Priority Areas
IT - Information Technology
KLSE - Kuala Lumpur Stock Exchange
MASB - Malaysian Accounting Standards Board
MASTIC - Malaysian Association of Science, Technology and Information Centre
MGS - MSC Research and Development Grant Scheme
MSC - Multimedia Super Corridor
PRIs - Public Research Institutions
R&D - Research and Development
TAF - Technology Acquisition Fund
TNC - Transnational Companies
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Abstract

Short-termistic perception; according to a study done in U.K is the main cause for declining UK companies competitiveness in the international market. Because of this perception, companies are less involved in R&D activities. This scenario could be detrimental to their survival in the long run. This paper tries to explore this issue from the Malaysian perspective. It attempts to determine the perceptions of the Finance Directors of Malaysian companies and to obtain an understanding behind their perceptions.