

TABLE OF CONTENTS

CHAPTER 1

Introduction	1
Literature Review	8

CHAPTER 2

Economies of ASEAN Countries	19
Pre-AFTA Arrangement	28
The Assessment of Pre-AFTA Economic Cooperation	31
Background of AFTA	34
Conclusion	39

CHAPTER 3

Political Challenges to AFTA in the 1990s	41
Internal Territorial Disputes	56
External Territorial Disputes	61
Conclusion	61

CHAPTER 4

AFTA and the General Economic Imperative	64
Internal Economic Challenges	66
Major Economic Powers Strategic Interest in AFTA	73
ASEAN-European Community Economic Relations	75
ASEAN-the United States Economic Relations	78
ASEAN-Japan Economic Relations	81
ASEAN-China Economic Relations	85
The Opportunities for AFTA	89

PERPUSTAKAAN UNIVERSITI MALAYA

CHAPTER 5

Opportunities for AFTA	91
Conclusion	96

REFERENCES

97

APPENDIX 1. Profile of ASEAN member states	102
--	-----



LIST OF TABLES

Table	Page
2.1 The Economies of ASEAN	27
2.2 Average Common Effective Preferential Tariff Rates	38
3.1 ASEAN Defence Expenditure Per Capita (1988-1991)	47
3.2 Southeast Asia Military Balance (1992-1993)	48
4.1 Intra-ASEAN Trade for ASEAN (in percentage)	68
4.2 The Distribution of Foreign Direct Investment (1990-1993), in ASEAN (US \$ million and in percentage)	73
4.3 Structure of ASEAN Trade 1994 (in percentage)	76
4.4 Foreign Direct Investment in ASEAN (EC, Japan and the US)	77
4.5 ASEAN's Trade with the United States 1981-1993 (in US \$ million) ..	80
4.6 Share of Manufactures in ASEAN Export by Destination	83
4.7 ASEAN: Direction of Export and Imports (in percentage)	87
4.8 Distribution of Foreign Direct Investment, (in US \$ million and percentage)	90