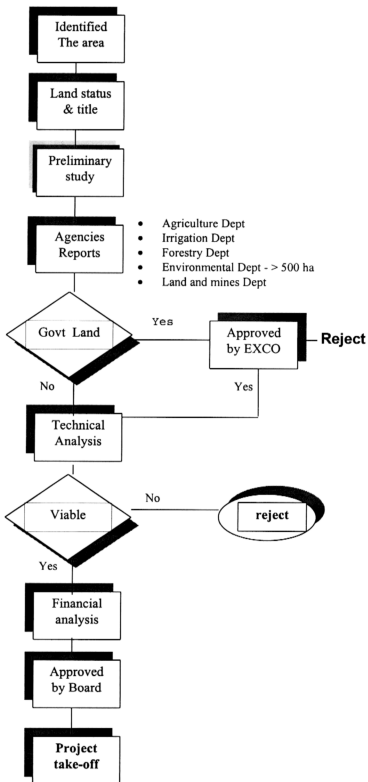
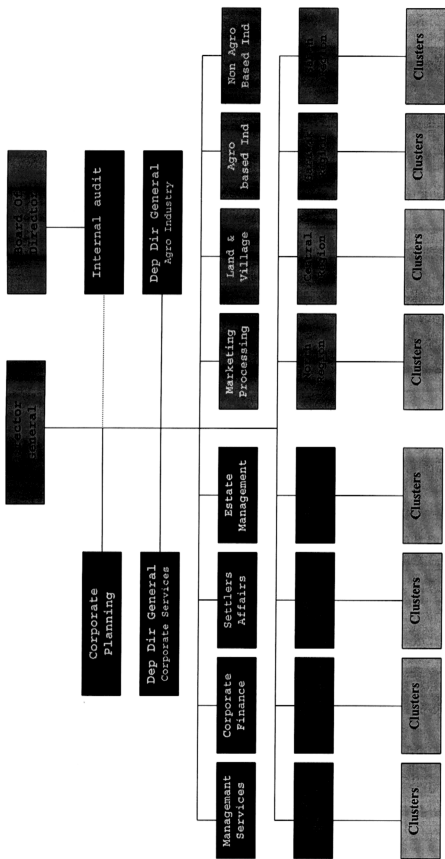


APPENDICES

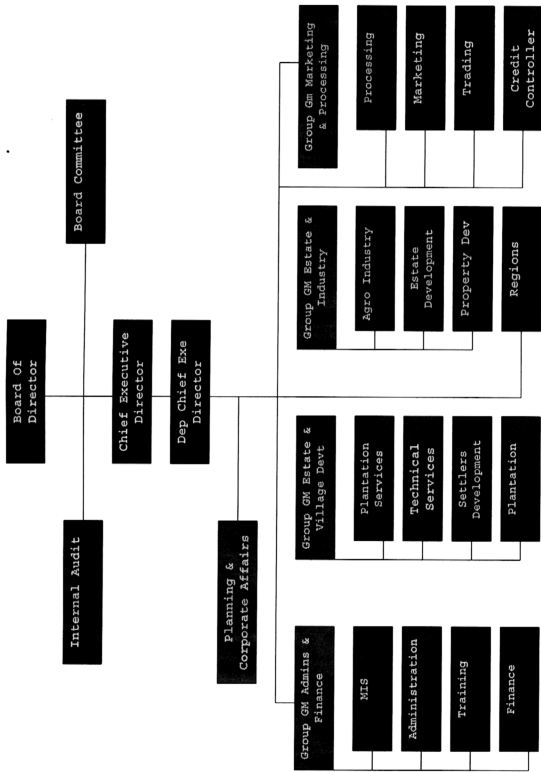
Planning and development process



FEDERAL LAND CONSOLIDATION AND REHABILITATION AUTHORITY (FELCRA)
 ORGANISATION STRUCTURE AS AT AUGUST 1997



FELCRA BERHAD
 ORGANISATION STRUCTURE, POST CORPORATISATION



FELCRA Audited Financial statement
as at 31 Dec 1995, 1996 and 1997
(RM million)
(Extract from audited accounts)

	1995	1996	1997
Current assets			
Cash in bank and hand	594.76	688.18	637.75
Debtors	111.25	117.15	152.13
Sundry debtors	5.96	8.11	11.94
Stocks	5.39	10.86	3.15
	717.36	824.30	804.97
Current liabilities			
Short term loan	54.85	65.27	58.01
Creditors	27.56	91.95	35.04
Sundry creditors	51.94	59.13	119.80
Project account	144.27	107.64	124.72
Provision for taxes			3.27
	278.62	323.99	340.84
Net current assets	438.74	500.31	464.13
Fixed assets			
Investment in unquoted share	265.67	267.24	262.74
Land development cost	0.77	0.77	0.44
Settlers houses costs	878.12	869.36	899.19
Advance to social projects	23.57	27.71	34.84
	22.12	28.39	38.92
Total assets	1,628.99	1,693.78	1,700.26
Long Term Liabilities			
Long term loan	1,015.66	1,011.29	984.07
Settlers interest			55.81
Net tangible assets	613.33	682.49	660.38
Consolidated Funds	613.33	682.49	660.38

Revenue	356.68	358.06	360.65
Expenditures	312.29	289.09	290.85
Profit before taxes	44.39	68.97	69.8

Calculation of Fresh Fruit Bunch (FFB) price per metric tonne

	RM	RM	RM *	RM *
Crude palm oil price	2,300.00		2,000.00	
Less:				
Price stabilisation cess	(45.00)		(45.00)	
Transportation	(20.00)		(20.00)	
PORLA / PORIM cess	(11.00)		(11.00)	
	<u>2,224.00</u>		<u>1,924.00</u>	
Oil extraction rate	17%	378.08	17%	327.08
Palm kernel price	1,500.00		1,300.00	
Oil extraction rate	5%	75.00	5%	65.00
Gross price		<u>453.08</u>		<u>392.08</u>
less:				
Processing cost		(32.50)		(32.50)
Net Price per metric tonne		<u>420.58</u>		<u>359.58</u>

RM* expected price will remain above RM 2,000 mt