

<u>Contents</u>	<u>Page</u>
<b>Abstract</b>	
<b>Chapter 1 Introduction</b>	1
<b>Chapter 2 Literature Review</b>	5
<b>Chapter 3 Data and Research Methodology</b>	11
3.1 Sources of data	11
3.2 Method of analysis	11
3.3 Classification of suspension	14
3.3.1 Voluntary versus non-voluntary suspension	14
3.3.2 Standard versus non-standard suspension	15
3.3.3 Main versus second board suspension	15
3.3.4 Favourable versus non-favourable suspension	16
3.4 Hypothesis	19
3.5 The sample	19
<b>Chapter 4 Results</b>	21
4.1 Total abnormal return for the entire sample and its classification by favourableness	21
4.1.1 The entire sample	21
4.1.1.1 The entire sample by favourableness suspension	23
4.2 Abnormal return for subsamples and their further classification by favourableness	26
4.2.1 Voluntary versus non-voluntary suspension	26
4.2.1.1 Voluntary versus non-voluntary suspension in respect of favourableness announcement	26

<u>Contents</u>	<u>Page</u>
4.2.2 Standard versus non-standard suspension	30
4.2.2.1 Standard versus non-standard suspension in respect of favourableness announcements	30
4.2.3 Main versus second board suspension	34
4.2.3.1 Main versus second board suspension in respect of favourableness announcements	34
<b>Chapter 5 Conclusion and Recommendation</b>	39
5.1 Summary and conclusion	39
5.2 Limitations of the research	41
5.3 Implications	41
5.4 Suggestions for additional research	44
<b>References</b>	
<b>Charts</b>	