

APPENDIX A

*ROE, REVENUE AND
LONG TERM DEBT RATIO
FOR 35 CONSTRUCTION
COMPANIES IN MALAYSIA
FOR YEARS 1999 - 2003*

**ROE, REVENUE AND LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN
MALAYSIA - YEAR 1999**

ITEM	COMPANY	REVENUE	LT DEBT RATIO	ROE
1	Astral Asia Bhd	74,815,825	3.82%	11.73%
2	Ahmad Zaki Resources Bhd	274,555,823	3.98%	38.42%
3	Bina Puri Holdings Bhd	339,003,000	3569.31%	-1943.46%
4	Brem Holdings Bhd	135,600,943	5.52%	8.50%
5	DKLS Industries Bhd	192,875,679	1.97%	12.28%
6	Ekovest Bhd	295,809,539	3.00%	16.47%
7	Gamuda Bhd	510,428,000	15.76%	17.04%
8	General Corporation Bhd	551,484,000	67.94%	0.45%
9	Ho Hup Construction Bhd	277,921,000	30.07%	2.24%
10	Hock Seng Lee Bhd	151,457,681	15.34%	14.15%
11	IJM Corporation Bhd	549,598,000	21.35%	10.77%
12	Kens Holdings Bhd	45,193,403	2.54%	22.26%
13	Loh & Loh Corporation Bhd	151,015,794	5.28%	24.98%
14	Merge Energy Bhd	126,040,544	5.74%	25.39%
15	Mitrajaya Holdings Bhd	178,907,454	26.08%	36.23%
16	Malaysian Resources Corporation Bhd	228,991,000	73.24%	-132.80%
17	Mudajaya Group Bhd	392,802,557	9.14%	6.11%
18	Muhibbah Engineering (M) Bhd	655,673,000	24.04%	4.55%
19	Nam Fatt Corporation Bhd	467,185,000	18.43%	3.31%
20	Pilecon Engineering Bhd	269,842,000	7.62%	-15.69%
21	Pintaras Jaya Bhd	22,943,566	3.34%	7.04%
22	PLB Engineering Bhd	64,531,462	6.62%	18.50%
23	Projek Penyelenggaraan Lebuhraya Bhd	407,763,486	9.55%	18.51%
24	Road Builder (M) Holdings Bhd	449,810,000	34.17%	13.49%
25	SPK-Sentosa Corporation Bhd	55,279,000	40.16%	21.51%
26	Sunway Construction Bhd	304,400,000	34.17%	4.73%
27	Suremax Group Bhd	96,834,186	42.27%	14.77%
28	Tronoh Mines Malaysia Bhd	10,357,000	18.44%	-11.39%
29	WCT Engineering Bhd	328,565,126	8.27%	23.09%
30	YTL Corporation Bhd	2,119,350,248	57.93%	10.97%

**ROE, REVENUE AND LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN
MALAYSIA - YEAR 2000**

ITEM	COMPANY	REVENUE	LT DEBT RATIO	ROE
1	Astral Asia Bhd	78,460,612	3.54%	3.00%
2	Ahmad Zaki Resources Bhd	232,931,803	3.83%	22.53%
3	Bina Puri Holdings Bhd	320,251,000	768.91%	79.39%
4	Brem Holdings Bhd	116,941,404	10.24%	4.62%
5	DKLS Industries Bhd	131,063,088	3.51%	10.86%
6	Ekovest Bhd	303,827,269	1.40%	15.38%
7	Gamuda Bhd	637,488,000	11.91%	13.69%
8	General Corporation Bhd	314,942,000	6.46%	2.86%
9	Ho Hup Construction Bhd	349,647,000	20.32%	1.59%
10	Hock Seng Lee Bhd	140,704,422	14.76%	5.54%
11	IJM Corporation Bhd	615,848,000	27.87%	6.43%
12	Kens Holdings Bhd	53,759,567	6.04%	16.68%
13	Kumpulan Europlus Bhd	588,396,857	75.92%	3.95%
14	Loh & Loh Corporation Bhd	154,507,934	2.66%	15.83%
15	Merge Energy Bhd	124,216,835	5.05%	22.39%
16	Mitrajaya Holdings Bhd	219,568,478	44.74%	17.38%
17	Malaysian Resources Corporation Bhd	248,570,000	43.08%	5.05%
18	MTD Capital Bhd	259,913,203	97.69%	10.04%
19	Mudajaya Group Bhd	455,935,027	20.00%	10.35%
20	Muhibbah Engineering (M Bhd	493,093,000	19.84%	-14.79%
21	Nam Fatt Corporation Bhd	357,282,000	12.41%	1.17%
22	Pintaras Jaya Bhd	30,676,883	3.08%	4.37%
23	PLB Engineering Bhd	114,381,318	4.91%	10.43%
24	Projek Penyelenggaraan Lebuhraya Bhd	345,625,019	2.28%	14.40%
25	Ranhill Bhd	63,017,000	96.30%	12.75%
26	Road Builder (M) Holdings Bhd	362,842,759	15.33%	9.00%
27	SPK-Sentosa Corporation Bhd	53,026,000	29.15%	0.47%
28	Sunway Construction Bhd	420,946,000	50.77%	5.13%
29	Suremax Group Bhd	104,840,620	18.78%	9.15%
30	Tronoh Mines Malaysia Bhd	164,671,000	0.00%	43.95%
31	WCT Engineering Bhd	450,100,811	66.09%	22.52%
32	YTL Corporation Bhd	2,109,697,600	80.23%	9.35%

**ROE, REVENUE AND LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN
MALAYSIA - YEAR 2001**

ITEM	COMPANY	REVENUE	LT DEBT RATIO	ROE
1	Astral Asia Bhd	120,824,910	3.18%	5.97%
2	Ahmad Zaki Resources Bhd	234,040,551	4.29%	14.15%
3	Bina Puri Holdings Bhd	458,713,000	185.16%	65.74%
4	Brem Holdings Bhd	155,749,707	9.18%	2.48%
5	DKLS Industries Bhd	200,971,391	1.28%	8.42%
6	Ekovest Bhd	312,201,027	1.55%	4.82%
7	Gamuda Bhd	831,283,000	41.84%	15.77%
8	General Corporation Bhd	117,803,000	6.13%	-0.11%
9	Ho Hup Construction Bhd	190,227,000	29.90%	-10.49%
10	Hock Seng Lee Bhd	144,536,661	11.96%	5.89%
11	IJM Corporation Bhd	857,391,000	24.82%	12.80%
12	Ireka Corporation Bhd	248,645,814	81.37%	9.96%
13	Kens Holdings Bhd	96,638,162	4.82%	16.79%
14	Kumpulan Europlus Bhd	596,949,389	116.04%	5.25%
15	Loh & Loh Corporation Bhd	178,695,189	3.06%	15.27%
16	Merge Energy Bhd	35,814,558	5.86%	-26.69%
17	Mitrajaya Holdings Bhd	219,125,828	39.22%	3.14%
18	Malaysian Resources Corporation Bhd	533,080,000	216.14%	-138.82%
19	MTD Capital Bhd	336,118,909	87.09%	9.09%
20	Mudajaya Group Bhd	428,302,290	16.21%	1.20%
21	Muhibbah Engineering (M Bhd	522,880,000	27.46%	-3.54%
22	Nam Fatt Corporation Bhd	317,768,000	31.66%	-255.77%
23	Pilecon Engineering Bhd	144,978,000	2.97%	-24.73%
24	Pintaras Jaya Bhd	50,554,350	3.24%	-4.28%
25	PLB Engineering Bhd	119,313,260	3.11%	5.87%
26	Projek Penyelenggaraan Lebuhraya Bhd	403,806,357	2.12%	17.92%
27	Ranhill Bhd	424,894,934	47.25%	21.54%
28	Road Builder (M) Holdings Bhd	386,847,597	22.92%	6.01%
29	SPK-Sentosa Corporation Bhd	11,655,000	1.09%	20.80%
30	Sunway Construction Bhd	514,492,000	1.23%	8.99%
31	Suremax Group Bhd	120,716,682	17.59%	1.01%
32	Tronoh Mines Malaysia Bhd	27,357,000	0.00%	-30.52%
33	TSR Capital Bhd	107,969,109	2.48%	4.69%
34	WCT Engineering Bhd	473,856,297	64.43%	23.39%
35	YTL Corporation Bhd	2,326,045,407	80.22%	7.99%

**ROE, REVENUE AND LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN
MALAYSIA - YEAR 2002**

ITEM	COMPANY	REVENUE	LT DEBT RATIO	ROE
1	Astral Asia Bhd	97,336,014	5.84%	-40.60%
2	Ahmad Zaki Resources Bhd	439,029,961	3.57%	12.09%
3	Bina Puri Holdings Bhd	459,977,000	100.07%	42.19%
4	Brem Holdings Bhd	83,587,351	9.68%	2.82%
5	DKLS Industries Bhd	217,607,347	2.71%	10.87%
6	Ekovest Bhd	173,222,635	0.90%	2.91%
7	Gamuda Bhd	1,042,752,000	38.48%	14.27%
8	General Corporation Bhd	127,567,000	5.48%	0.29%
9	Ho Hup Construction Bhd	171,860,000	37.15%	-36.07%
10	Hock Seng Lee Bhd	189,612,097	9.16%	8.98%
11	IJM Corporation Bhd	1,295,195,000	22.45%	8.35%
12	Ireka Corporation Bhd	217,480,870	109.04%	1.62%
13	Isyoda Corporation Bhd	310,645,505	3.52%	6.02%
14	Kens Holdings Bhd	49,395,000	6.93%	12.47%
15	Kumpulan Europlus Bhd	637,466,513	76.92%	7.21%
16	Loh & Loh Corporation Bhd	145,027,992	2.80%	10.96%
17	Merge Energy Bhd	31,783,910	10.20%	-98.48%
18	Mitrajaya Holdings Bhd	312,943,089	32.93%	6.94%
19	Malaysian Resources Corporation Bhd	419,282,000	140.54%	26.86%
20	MTD Capital Bhd	469,861,000	69.99%	5.74%
21	Mudajaya Group Bhd	487,252,024	23.40%	0.45%
22	Muhibbah Engineering (M) Bhd	636,919,000	21.16%	4.29%
23	Nam Fatt Corporation Bhd	444,446,000	4.09%	12.30%
24	Pilecon Engineering Bhd	118,718,000	0.77%	-20.74%
25	Pintaras Jaya Bhd	54,266,649	3.52%	7.45%
26	PLB Engineering Bhd	95,540,657	8.80%	-34.11%
27	Projek Penyelenggaraan Lebuhraya Bhd	245,651,467	1.67%	15.28%
28	Ranhill Bhd	620,753,704	34.61%	26.74%
29	Road Builder (M) Holdings Bhd	960,401,848	83.02%	11.85%
30	SPK-Sentosa Corporation Bhd	2,916,000	1.03%	-2.00%
31	Sunway Construction Bhd	615,124,000	1.17%	11.12%
32	Suremax Group Bhd	78,745,767	18.42%	-10.84%
33	TRC Synergy Bhd	303,225,466	9.51%	17.91%
34	Tronoh Mines Malaysia Bhd	70,049,000	0.00%	-10.16%
35	TSR Capital Bhd	234,608,021	1.36%	22.06%
36	WCT Engineering Bhd	704,446,000	69.29%	22.10%
37	YTL Corporation Bhd	2,567,836,822	236.12%	8.14%

**ROE, REVENUE AND LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES
IN MALAYSIA - YEAR 2003**

ITEM	COMPANY	REVENUE	LT DEBT RATIO	ROE
1	Astral Asia Bhd	114,744,185	11.83%	-52.98%
2	Ahmad Zaki Resources Bhd	306,014,048	5.79%	10.57%
3	Bina Puri Holdings Bhd	431,564,000	19.82%	7.15%
4	Brem Holdings Bhd	77,846,444	12.36%	-13.74%
5	DKLS Industries Bhd	215,738,237	1.51%	4.76%
6	Ekovest Bhd	277,385,782	1.51%	3.55%
7	Gamuda Bhd	1,442,069,000	29.48%	15.28%
8	General Corporation Bhd	146,230,000	5.19%	-0.79%
9	Ho Hup Construction Bhd	212,711,000	14.07%	-4.29%
10	Hock Seng Lee Bhd	287,526,170	7.38%	14.18%
11	IJM Corporation Bhd	1,363,895,000	21.94%	9.65%
12	Ireka Corporation Bhd	314,658,690	169.92%	4.85%
13	Isyoda Corporation Bhd	204,362,051	4.02%	9.93%
14	Kens Holdings Bhd	59,300,000	8.69%	7.95%
15	Kumpulan Europlus Bhd	650,517,233	50.27%	5.74%
16	Loh & Loh Corporation Bhd	166,977,747	2.70%	7.98%
17	Merge Energy Bhd	12,721,261	21.45%	-210.93%
18	Mitrajaya Holdings Bhd	335,770,353	30.26%	4.71%
19	Malaysian Resources Corporation Bhd	353,483,000	231.80%	27.95%
20	MTD Capital Bhd	655,433,000	72.61%	9.98%
21	Mudajaya Group Bhd	526,629,686	22.10%	-1.18%
22	Muhibbah Engineering (M) Bhd	726,006,000	18.65%	7.26%
23	Nam Fatt Corporation Bhd	519,987,000	54.85%	9.77%
24	Pilecon Engineering Bhd	95,048,000	1.34%	-122.57%
25	Pintaras Jaya Bhd	68,038,613	3.66%	8.49%
26	PLB Engineering Bhd	171,656,307	3.69%	1.41%
27	Projek Penyelenggaraan Lebuhraya Bhd	251,206,946	0.48%	18.92%
28	Ranhill Bhd	770,577,325	46.84%	22.07%
29	Road Builder (M) Holdings Bhd	1,234,694,551	92.56%	9.16%
30	SPK-Sentosa Corporation Bhd	122,789,000	0.52%	7.57%
31	Sunway Construction Bhd	1,076,106	12.63%	15.86%
32	Suremax Group Bhd	44,452,262	11.69%	-13.18%
33	TRC Synergy Bhd	324,683,952	5.66%	7.26%
34	Tronoh Mines Malaysia Bhd	10,168,000	0.00%	6.09%
35	TSR Capital Bhd	223,359,396	0.66%	4.96%
36	WCT Engineering Bhd	911,325,000	56.07%	19.16%
37	YTL Corporation Bhd	4,026,836,822	270.10%	10.21%

APPENDIX B

SUMMARY OF REGRESSION

ROE ON LONG TERM DEBT RATIO

Correlations

Correlations

		ROE	LTDR
ROE	Pearson Correlation	1	-.931**
	Sig. (2-tailed)	.	.000
	N	171	171
LTDR	Pearson Correlation	-.931**	1
	Sig. (2-tailed)	.000	.
	N	171	171

** . Correlation is significant at the 0.01 level

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	LTDR ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.931 ^a	.867	.866	55.98454	1.930

a. Predictors: (Constant), LTDR

b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3454543.1	1	3454543.082	1102.185	.000 ^a
	Residual	529691.47	169	3134.269		
	Total	3984234.5	170			

a. Predictors: (Constant), LTDR

b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	19.164	4.365		4.391	.000
	LTDR	-.509	.015	-.931	-33.199	.000

a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE	Predicted Value	Residual
17	-3.915	-210.93	8.2403	-219.1703
96	-4.623	-255.77	3.0407	-258.8107
112	8.070	79.39	-372.4187	451.8087

a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1798.5786	19.1642	-9.0079	142.55119	171
Std. Predicted Value	-12.554	.198	.000	1.000	171
Standard Error of Predicted Value	4.28125	54.07384	4.68781	3.84303	171
Adjusted Predicted Value	-393.2518	215.9324	2.6556	41.74589	171
Residual	-258.8107	451.8087	.0000	55.81964	171
Std. Residual	-4.623	8.070	.000	.997	171
Stud. Residual	-9.991	8.254	-.042	1.250	171
Deleted Residual	-2159.3923	472.6418	-11.6635	174.41741	171
Stud. Deleted Residual	-15.569	10.653	-.063	1.642	171
Mahal. Distance	.000	157.600	.994	12.057	171
Cook's Distance	.000	693.961	4.069	53.068	171
Centered Leverage Value	.000	.927	.006	.071	171

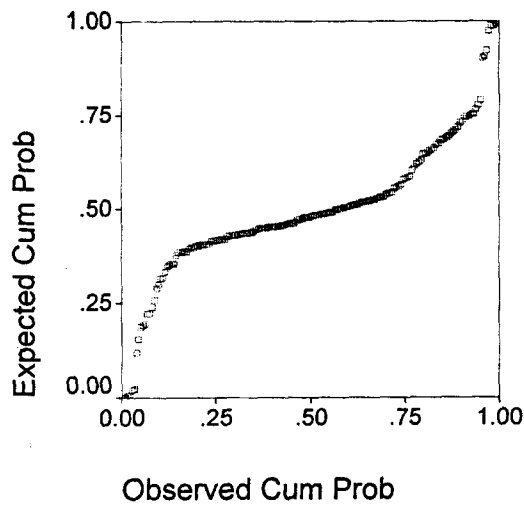
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

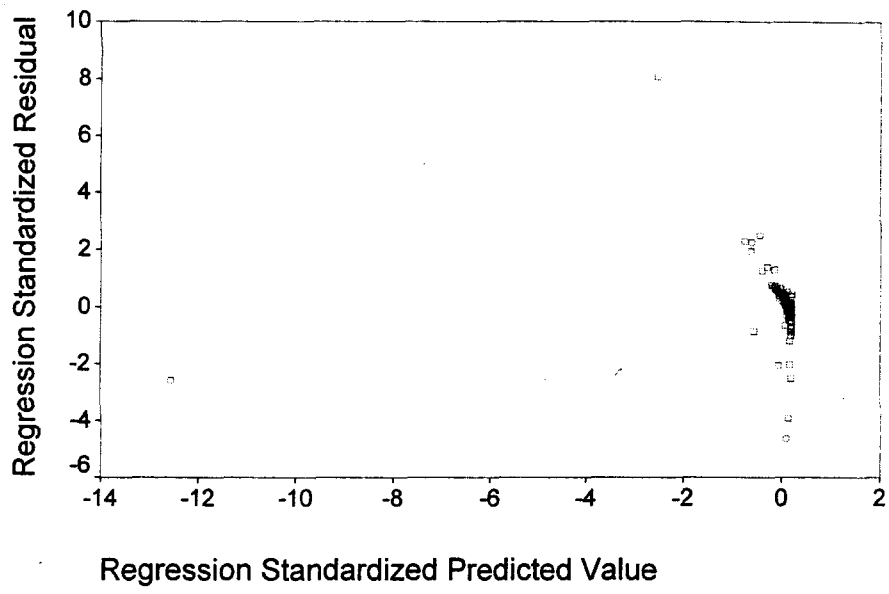
Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



APPENDIX C

SUMMARY OF REGRESSION

ROE ON REVENUE

Correlations

Correlations

		ROE	REVENUE
ROE	Pearson Correlation	1	.031
	Sig. (2-tailed)	.	.684
	N	171	171
REVENUE	Pearson Correlation	.031	1
	Sig. (2-tailed)	.684	.
	N	171	171

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	REVENUE ^a		Enter

- a. All requested variables entered.
 b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.031 ^a	.001	-.005	153.46713	2.053

- a. Predictors: (Constant), REVENUE
 b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3919.269	1	3919.269	.166	.684 ^a
	Residual	3980315.3	169	23552.161		
	Total	3984234.5	170			

- a. Predictors: (Constant), REVENUE
 b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-12.755	14.903		-.856	.393
	REVENUE	9.830E-09	.000	.031	.408	.684

- a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE	Predicted Value	Residual
144	-12.602	-1943.46	-9.4228	-1934.0372

- a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-12.7445	26.8281	-9.0079	4.80151	171
Std. Predicted Value	-.778	7.463	.000	1.000	171
Standard Error of Predicted Value	11.73671	88.62854	14.52823	8.04819	171
Adjusted Predicted Value	-13.0163	35.1440	-8.9748	5.26865	171
Residual	-1934.0372	88.9971	.0000	153.01509	171
Std. Residual	-12.602	.580	.000	.997	171
Stud. Residual	-12.640	.582	.000	1.000	171
Deleted Residual	-1945.4999	89.5288	-.0330	153.94042	171
Stud. Deleted Residual	-53.892	.580	-.242	4.134	171
Mahal. Distance	.000	55.704	.994	4.841	171
Cook's Distance	.000	.473	.003	.036	171
Centered Leverage Value	.000	.328	.006	.028	171

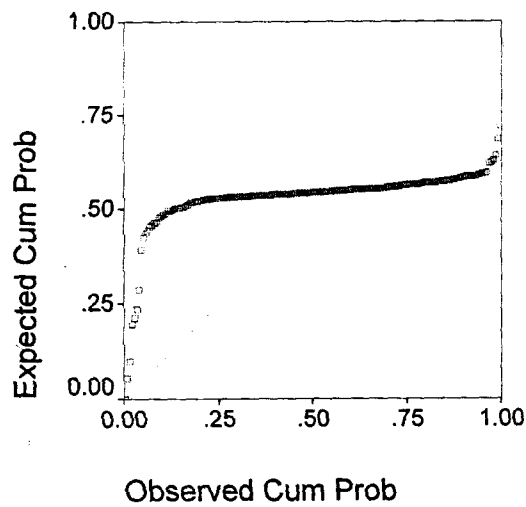
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

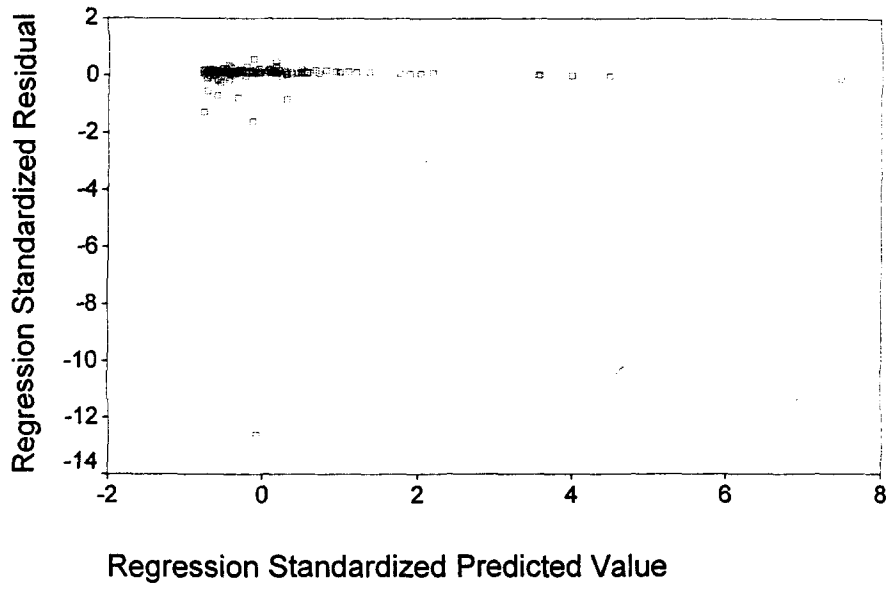
Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



APPENDIX D

SUMMARY OF REGRESSION

*ROE ON LONG TERM DEBT RATIO
AND REVENUE*

Correlations

Correlations

		ROE	REVENUE	LTDR
ROE	Pearson Correlation	1	.031	-.931**
	Sig. (2-tailed)	.	.684	.000
	N	171	171	171
REVENUE	Pearson Correlation	.031	1	.085
	Sig. (2-tailed)	.684	.	.271
	N	171	171	171
LTDR	Pearson Correlation	-.931**	.085	1
	Sig. (2-tailed)	.000	.271	.
	N	171	171	171

** . Correlation is significant at the 0.01 level (2-tailed).

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	LTDR, REVENUE ^a		Enter

a. All requested variables entered.

b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.938 ^a	.879	.878	53.50541	1.948

a. Predictors: (Constant), LTDR, REVENUE

b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3503279.4	2	1751639.690	611.856	.000 ^a
	Residual	480955.17	168	2862.828		
	Total	3984234.5	170			

a. Predictors: (Constant), LTDR, REVENUE

b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	6.187	5.224		1.184	.238
	REVENUE	3.479E-08	.000	.111	4.126	.000
	LTDR	-.514	.015	-.941	-34.962	.000

a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE	Predicted Value	Residual
17	-3.860	-210.93	-4.4046	-206.5254
96	-4.798	-255.77	.9553	-256.7253
112	8.552	79.39	-378.2071	457.5971

a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1818.1085	50.1157	-9.0079	143.55322	171
Std. Predicted Value	-12.602	.412	.000	1.000	171
Standard Error of Predicted Value	4.10636	51.89563	5.43238	4.56467	171
Adjusted Predicted Value	-399.6516	171.5540	2.5508	39.01438	171
Residual	-256.7253	457.5971	.0000	53.18974	171
Std. Residual	-4.798	8.552	.000	.994	171
Stud. Residual	-9.623	8.750	-.042	1.235	171
Deleted Residual	-2115.0139	479.0416	-11.5587	170.47988	171
Stud. Deleted Residual	-14.322	11.826	-.054	1.609	171
Mahal. Distance	.007	158.930	1.988	13.014	171
Cook's Distance	.000	489.977	2.874	37.469	171
Centered Leverage Value	.000	.935	.012	.077	171

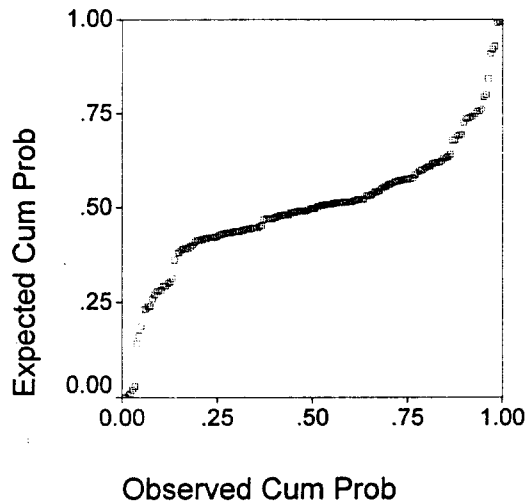
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

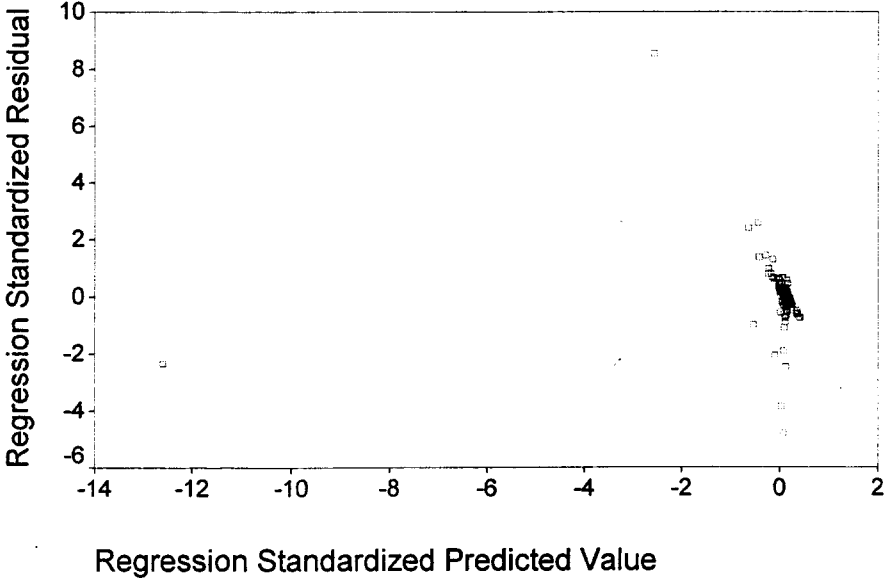
Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



APPENDIX E

*ROE, REVENUE AND LONG TERM
DEBT RATIO FOR 35
CONSTRUCTION COMPANIES IN
MALAYSIA FOR YEARS 1999 –
2003 BASED ON FIRM SIZE AND
LONG TERM DEBT RATIO*

ROE, REVENUE & LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN MALAYSIA

SMALL FIRM SIZE COMPANIES, LOW LONG TERM DEBT RATIO

ITEM	YEAR	COMPANY	ROE	LTDR	REVENUE
1	2003	Tronoh Mines Malaysia Bhd	6.09%	0.00%	10,168,000
2	2001	Tronoh Mines Malaysia Bhd	-30.52%	0.00%	27,357,000
3	2002	Tronoh Mines Malaysia Bhd	-10.16%	0.00%	70,049,000
4	2000	Tronoh Mines Malaysia Bhd	43.95%	0.00%	164,671,000
5	2003	SPK-Sentosa Corporation Bhd	7.57%	0.52%	122,789,000
6	2003	TSR Capital Bhd	4.96%	0.66%	223,359,396
7	2002	Pilecon Engineering Bhd	-20.74%	0.77%	118,718,000
8	2002	Ekovest Bhd	2.91%	0.90%	173,222,635
9	2002	SPK-Sentosa Corporation Bhd	-2.00%	1.03%	2,916,000
10	2001	SPK-Sentosa Corporation Bhd	20.80%	1.09%	11,655,000
11	2001	DKLS Industries Bhd	8.42%	1.28%	200,971,391
12	2003	Pilecon Engineering Bhd	-122.57%	1.34%	95,048,000
13	2002	TSR Capital Bhd	22.06%	1.36%	234,608,021
14	2003	DKLS Industries Bhd	4.76%	1.51%	215,738,237
15	2002	Projek Penyelenggaraan Lebuhraya Bhd	15.28%	1.67%	245,651,467
16	1999	DKLS Industries Bhd	12.28%	1.97%	192,875,679
17	2001	TSR Capital Bhd	4.69%	2.48%	107,969,109
18	1999	Kens Holdings Bhd	22.26%	2.54%	45,193,403
19	2000	Loh & Loh Corporation Bhd	15.83%	2.66%	154,507,934
20	2003	Loh & Loh Corporation Bhd	7.98%	2.70%	166,977,747
21	2002	DKLS Industries Bhd	10.87%	2.71%	217,607,347
22	2002	Loh & Loh Corporation Bhd	10.96%	2.80%	145,027,992
23	2001	Pilecon Engineering Bhd	-24.73%	2.97%	144,978,000
24	2001	Loh & Loh Corporation Bhd	15.27%	3.06%	178,695,189
25	2000	Pintaras Jaya Bhd	4.37%	3.08%	30,676,883
26	2001	PLB Engineering Bhd	5.87%	3.11%	119,313,260
27	2001	Astral Asia Bhd	5.97%	3.18%	120,824,910
28	2001	Pintaras Jaya Bhd	-4.28%	3.24%	50,554,350
29	1999	Pintaras Jaya Bhd	7.04%	3.34%	22,943,566
30	2000	DKLS Industries Bhd	10.86%	3.51%	131,063,088
31	2002	Pintaras Jaya Bhd	7.45%	3.52%	54,266,649
32	2000	Astral Asia Bhd	3.00%	3.54%	78,460,612
33	2003	Pintaras Jaya Bhd	8.49%	3.66%	68,038,613
34	2003	PLB Engineering Bhd	1.41%	3.69%	171,656,307
35	1999	Astral Asia Bhd	11.73%	3.82%	74,815,825
36	2000	Ahmad Zaki Resources Bhd	22.53%	3.83%	232,931,803
37	2003	Isyoda Corporation Bhd	9.93%	4.02%	204,362,051
38	2001	Ahmad Zaki Resources Bhd	14.15%	4.29%	234,040,551
39	2001	Kens Holdings Bhd	16.79%	4.82%	96,638,162
40	2000	PLB Engineering Bhd	10.43%	4.91%	114,381,318
41	2000	Merge Energy Bhd	22.39%	5.05%	124,216,835
42	2003	General Corporation Bhd	-0.79%	5.19%	700
AVERAGE			4.37%	2.52%	

ROE, REVENUE & LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN MALAYSIA**SMALL FIRM SIZE COMPANIES, HIGH LONG TERM DEBT RATIO**

ITEM	YEAR	COMPANY	ROE	LTDR	REVENUE
1	1999	Loh & Loh Corporation Bhd	24.98%	5.28%	151,015,794
2	2002	General Corporation Bhd	0.29%	5.48%	127,567,000
3	1999	Brem Holdings Bhd	8.50%	5.52%	135,600,943
4	1999	Merge Energy Bhd	25.39%	5.74%	126,040,544
5	2002	Astral Asia Bhd	-40.60%	5.84%	97,336,014
6	2001	Merge Energy Bhd	-26.69%	5.86%	35,814,558
7	2000	Kens Holdings Bhd	16.68%	6.04%	53,759,567
8	2001	General Corporation Bhd	-0.11%	6.13%	117,803,000
9	1999	PLB Engineering Bhd	18.50%	6.62%	64,531,462
10	2002	Kens Holdings Bhd	12.47%	6.93%	49,395,000
11	2003	Kens Holdings Bhd	7.95%	8.69%	59,300,000
12	2002	PLB Engineering Bhd	-34.11%	8.80%	95,540,657
13	2002	Hock Seng Lee Bhd	8.98%	9.16%	189,612,097
14	2001	Brem Holdings Bhd	2.48%	9.18%	155,749,707
15	2002	Brem Holdings Bhd	2.82%	9.68%	83,587,351
16	2002	Merge Energy Bhd	-98.48%	10.20%	31,783,910
17	2000	Brem Holdings Bhd	4.62%	10.24%	116,941,404
18	2003	Suremax Group Bhd	-13.18%	11.69%	44,452,262
19	2003	Astral Asia Bhd	-52.98%	11.83%	114,744,185
20	2001	Hock Seng Lee Bhd	5.89%	11.96%	144,536,661
21	2003	Brem Holdings Bhd	-13.74%	12.36%	77,846,444
22	2003	Sunway Construction Bhd	15.86%	12.63%	1,076,106
23	2003	Ho Hup Construction Bhd	-4.29%	14.07%	212,711,000
24	2000	Hock Seng Lee Bhd	5.54%	14.76%	140,704,422
25	1999	Hock Seng Lee Bhd	14.15%	15.34%	151,457,681
26	2001	Suremax Group Bhd	1.01%	17.59%	120,716,682
27	2002	Suremax Group Bhd	-10.84%	18.42%	78,745,767
28	1999	Tronoh Mines Malaysia Bhd	-11.39%	18.44%	10,357,000
29	2000	Suremax Group Bhd	9.15%	18.78%	104,840,620
30	2003	Merge Energy Bhd	-210.93%	21.45%	12,721,261
31	1999	Mitrajaya Holdings Bhd	36.23%	26.08%	178,907,454
32	2000	SPK-Sentosa Corporation Bhd	0.47%	29.15%	53,026,000
33	2001	Ho Hup Construction Bhd	-10.49%	29.90%	190,227,000
34	2002	Ho Hup Construction Bhd	-36.07%	37.15%	171,860,000
35	2001	Mitrajaya Holdings Bhd	3.14%	39.22%	219,125,828
36	1999	SPK-Sentosa Corporation Bhd	21.51%	40.16%	55,279,000
37	1999	Suremax Group Bhd	14.77%	42.27%	96,834,186
38	2000	Malaysian Resources Corporation Bhd	5.05%	43.08%	248,570,000
39	2000	Mitrajaya Holdings Bhd	17.38%	44.74%	219,568,478
40	1999	Malaysian Resources Corporation Bhd	-132.80%	73.24%	228,991,000
41	2001	Ireka Corporation Bhd	9.96%	81.37%	248,645,814
42	2000	Ranhill Bhd	12.75%	96.30%	63,017,000
43	2002	Ireka Corporation Bhd	1.62%	109.04%	217,480,870
AVERAGE			-9.04%	23.64%	118,553,993.70

ROE, REVENUE & LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN MALAYSIA**BIG FIRM SIZE COMPANIES, LOW LONG TERM DEBT RATIO**

ITEM	YEAR	COMPANY	ROE	LTDR	REVENUE
1	2003	Projek Penyelenggaraan Lebuhraya Bhd	18.92%	0.48%	251,206,946
2	2002	Sunway Construction Bhd	11.12%	1.17%	615,124,000
3	2001	Sunway Construction Bhd	8.99%	1.23%	514,492,000
4	2000	Ekovest Bhd	15.38%	1.40%	303,827,269
5	2003	Ekovest Bhd	3.55%	1.51%	277,385,782
6	2001	Ekovest Bhd	4.82%	1.55%	312,201,027
7	2001	Projek Penyelenggaraan Lebuhraya Bhd	17.92%	2.12%	403,806,357
8	2000	Projek Penyelenggaraan Lebuhraya Bhd	14.40%	2.28%	345,625,019
9	1999	Ekovest Bhd	16.47%	3.00%	295,809,539
10	2002	Isyoda Corporation Bhd	6.02%	3.52%	310,645,505
11	2002	Ahmad Zaki Resources Bhd	12.09%	3.57%	439,029,961
12	1999	Ahmad Zaki Resources Bhd	38.42%	3.98%	274,555,823
13	2002	Nam Fatt Corporation Bhd	12.30%	4.09%	444,446,000
14	2003	TRC Synergy Bhd	7.26%	5.66%	324,683,952
15	2003	Ahmad Zaki Resources Bhd	10.57%	5.79%	306,014,048
16	2000	General Corporation Bhd	2.86%	6.46%	314,942,000
17	2003	Hock Seng Lee Bhd	14.18%	7.38%	287,526,170
18	1999	Pilecon Engineering Bhd	-15.69%	7.62%	269,842,000
19	1999	WCT Engineering Bhd	23.09%	8.27%	328,565,126
20	1999	Mudajaya Group Bhd	6.11%	9.14%	392,802,557
21	2002	TRC Synergy Bhd	17.91%	9.51%	303,225,466
22	1999	Projek Penyelenggaraan Lebuhraya Bhd	18.51%	9.55%	407,763,486
23	2000	Gamuda Bhd	13.69%	11.91%	637,488,000
24	2000	Nam Fatt Corporation Bhd	1.17%	12.41%	357,282,000
25	2000	Road Builder (M) Holdings Bhd	9.00%	15.33%	362,842,759
26	1999	Gamuda Bhd	17.04%	15.76%	510,428,000
27	2001	Mudajaya Group Bhd	1.20%	16.21%	428,302,290
28	1999	Nam Fatt Corporation Bhd	3.31%	18.43%	467,185,000
29	2003	Muhibbah Engineering (M Bhd	7.26%	18.65%	726,006,000
30	2003	Bina Puri Holdings Bhd	7.15%	19.82%	431,564,000
31	2000	Muhibbah Engineering (M Bhd	-14.79%	19.84%	493,093,000
32	2000	Mudajaya Group Bhd	10.35%	20.00%	455,935,027
33	2000	Ho Hup Construction Bhd	1.59%	20.32%	349,647,000
34	2002	Muhibbah Engineering (M Bhd	4.29%	21.16%	636,919,000
35	1999	IJM Corporation Bhd	10.77%	21.35%	549,598,000
36	2003	IJM Corporation Bhd	9.65%	21.94%	1,363,895,000
37	2003	Mudajaya Group Bhd	-1.18%	22.10%	526,629,686
38	2002	IJM Corporation Bhd	8.35%	22.45%	1,295,195,000
39	2001	Road Builder (M) Holdings Bhd	6.01%	22.92%	386,847,597
40	2002	Mudajaya Group Bhd	0.45%	23.40%	487,252,024
41	1999	Muhibbah Engineering (M Bhd	4.55%	24.04%	655,673,000
42	2001	IJM Corporation Bhd	12.80%	24.82%	857,391,000
43	2001	Muhibbah Engineering (M Bhd	-3.54%	27.46%	522,880,000
AVERAGE			8.70%	12.08%	470,362,172.47

ROE, REVENUE & LONG TERM DEBT RATIO FOR CONSTRUCTION COMPANIES IN MALAYSIA**BIG FIRM SIZE COMPANIES, HIGH LONG TERM DEBT RATIO**

ITEM	YEAR	COMPANY	ROE	LTDR	REVENUE
1	2000	IJM Corporation Bhd	6.43%	27.87%	615,848,000
2	2003	Gamuda Bhd	15.28%	29.48%	1,442,069,000
3	1999	Ho Hup Construction Bhd	2.24%	30.07%	277,921,000
4	2003	Mitrajaya Holdings Bhd	4.71%	30.26%	335,770,353
5	2001	Nam Fatt Corporation Bhd	-255.77%	31.66%	317,768,000
6	2002	Mitrajaya Holdings Bhd	6.94%	32.93%	312,943,089
7	1999	Road Builder (M) Holdings Bhd	13.49%	34.17%	449,810,000
8	1999	Sunway Construction Bhd	4.73%	34.17%	304,400,000
9	2002	Ranhill Bhd	26.74%	34.61%	620,753,704
10	2002	Gamuda Bhd	14.27%	38.48%	1,042,752,000
11	2001	Gamuda Bhd	15.77%	41.84%	831,283,000
12	2003	Ranhill Bhd	22.07%	46.84%	770,577,325
13	2001	Ranhill Bhd	21.54%	47.25%	424,894,934
14	2003	Kumpulan Europlus Bhd	5.74%	50.27%	650,517,233
15	2000	Sunway Construction Bhd	5.13%	50.77%	420,946,000
16	2003	Nam Fatt Corporation Bhd	9.77%	54.85%	519,987,000
17	2003	WCT Engineering Bhd	19.16%	56.07%	911,325,000
18	1999	YTL Corporation Bhd	10.97%	57.93%	2,119,350,248
19	2001	WCT Engineering Bhd	23.39%	64.43%	473,856,297
20	2000	WCT Engineering Bhd	22.52%	66.09%	450,100,811
21	1999	General Corporation Bhd	0.45%	67.94%	551,484,000
22	2002	WCT Engineering Bhd	22.10%	69.29%	704,446,000
23	2002	MTD Capital Bhd	5.74%	69.99%	469,861,000
24	2003	MTD Capital Bhd	9.98%	72.61%	655,433,000
25	2000	Kumpulan Europlus Bhd	3.95%	75.92%	588,396,857
26	2002	Kumpulan Europlus Bhd	7.21%	76.92%	637,466,513
27	2001	YTL Corporation Bhd	7.99%	80.22%	2,326,045,407
28	2000	YTL Corporation Bhd	9.35%	80.23%	2,109,697,600
29	2002	Road Builder (M) Holdings Bhd	11.85%	83.02%	960,401,848
30	2001	MTD Capital Bhd	9.09%	87.09%	336,118,909
31	2003	Road Builder (M) Holdings Bhd	9.16%	92.56%	1,234,694,551
32	2000	MTD Capital Bhd	10.04%	97.69%	259,913,203
33	2002	Bina Puri Holdings Bhd	42.19%	100.07%	459,977,000
34	2001	Kumpulan Europlus Bhd	5.25%	116.04%	596,949,389
35	2002	Malaysian Resources Corporation Bhd	26.86%	140.54%	419,282,000
36	2003	Ireka Corporation Bhd	4.85%	169.92%	314,658,690
37	2001	Bina Puri Holdings Bhd	65.74%	185.16%	458,713,000
38	2001	Malaysian Resources Corporation Bhd	-138.82%	216.14%	533,080,000
39	2003	Malaysian Resources Corporation Bhd	27.95%	231.80%	353,483,000
40	2002	YTL Corporation Bhd	8.14%	236.12%	2,567,836,822
41	2003	YTL Corporation Bhd	10.21%	270.10%	4,026,836,822
42	2000	Bina Puri Holdings Bhd	79.39%	768.91%	320,251,000
43	1999	Bina Puri Holdings Bhd	-1943.46%	3569.31%	339,003,000
AVERAGE			-39.76%	181.81%	802,718,665.23

APPENDIX F

SUMMARY OF REGRESSION

*ROE ON LONG TERM DEBT RATIO
AND REVENUE*

*(SMALL FIRM SIZE AND LOW
LONG TERM DEBT RATIO)*

Correlations

Correlations

		ROE	LTDR	REVENUE
ROE	Pearson Correlation	1	.202	.214
	Sig. (2-tailed)	.	.198	.175
	N	42	42	42
LTDR	Pearson Correlation	.202	1	.083
	Sig. (2-tailed)	.198	.	.600
	N	42	42	42
REVENUE	Pearson Correlation	.214	.083	1
	Sig. (2-tailed)	.175	.600	.
	N	42	42	42

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	REVENUE, LTDR ^a		Enter

a. All requested variables entered.

b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.283 ^a	.080	.033	23.45056	2.173

a. Predictors: (Constant), REVENUE, LTDR

b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1863.989	2	931.994	1.695	.197 ^a
	Residual	21447.223	39	549.929		
	Total	23311.212	41			

a. Predictors: (Constant), REVENUE, LTDR

b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-11.612	9.405		-1.235	.224
	LTDR	2.976	2.466	.186	1.207	.235
	REVENUE	6.666E-08	.000	.198	1.285	.206

a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE	Predicted Value	Residual
12	-5.172	-122.57	-1.2888	-121.2812

a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-10.9346	16.7552	4.3705	6.74264	42
Std. Predicted Value	-2.270	1.837	.000	1.000	42
Standard Error of Predicted Value	3.75385	9.07294	6.10202	1.44772	42
Adjusted Predicted Value	-13.9316	17.0671	4.1738	7.08841	42
Residual	-121.2812	44.5849	.0000	22.87145	42
Std. Residual	-5.172	1.901	.000	.975	42
Stud. Residual	-5.286	2.009	.004	1.004	42
Deleted Residual	-126.7047	49.7858	.1967	24.26753	42
Stud. Deleted Residual	-9.800	2.094	-.102	1.633	42
Mahal. Distance	.074	5.161	1.952	1.318	42
Cook's Distance	.000	.417	.020	.068	42
Centered Leverage Value	.002	.126	.048	.032	42

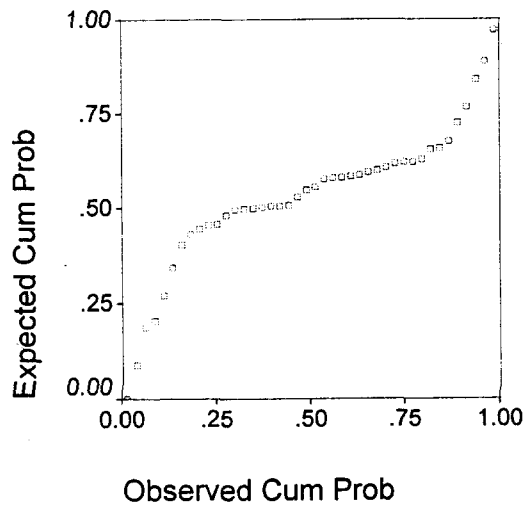
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

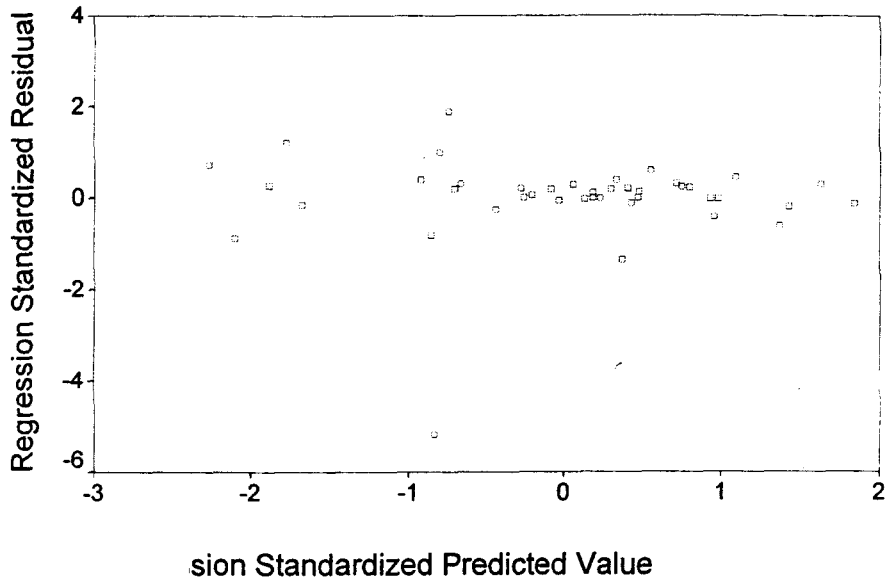
Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



APPENDIX G

SUMMARY OF REGRESSION

*ROE ON LONG TERM DEBT RATIO
AND REVENUE*

*(SMALL FIRM SIZE AND HIGH
LONG TERM DEBT RATIO)*

Correlations

Correlations

		ROE	LTDR	REVENUE
ROE	Pearson Correlation	1	-.052	.169
	Sig. (2-tailed)	.	.739	.279
	N	43	43	43
LTDR	Pearson Correlation	-.052	1	.427**
	Sig. (2-tailed)	.739	.	.004
	N	43	43	43
REVENUE	Pearson Correlation	.169	.427**	1
	Sig. (2-tailed)	.279	.004	.
	N	43	43	43

** . Correlation is significant at the 0.01 level (2-tailed).

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	REVENUE, LTDR ^a		Enter

a. All requested variables entered.

b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.218 ^a	.047	.000	44.23921	2.303

a. Predictors: (Constant), REVENUE, LTDR

b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3894.103	2	1947.051	.995	.379 ^a
	Residual	78284.324	40	1957.108		
	Total	82178.426	42			

a. Predictors: (Constant), REVENUE, LTDR

b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-20.568	13.719		-1.499	.142
	LTDR	-.270	.304	-.152	-.890	.379
	REVENUE	1.512E-07	.000	.234	1.369	.179

a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE
30	-4.215	-210.93

a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-37.0733	7.7877	-9.0363	9.62895	43
Std. Predicted Value	-2.912	1.747	.000	1.000	43
Standard Error of Predicted Value	6.93404	26.17679	10.96490	4.08678	43
Adjusted Predicted Value	-63.9155	14.0911	-9.3812	12.81581	43
Residual	-186.4867	49.8233	.0000	43.17305	43
Std. Residual	-4.215	1.126	.000	.976	43
Stud. Residual	-4.419	1.397	.003	1.030	43
Deleted Residual	-204.8963	76.6655	.3449	48.22315	43
Stud. Deleted Residual	-6.098	1.414	-.048	1.244	43
Mahal. Distance	.055	13.728	1.953	2.757	43
Cook's Distance	.000	.642	.042	.131	43
Centered Leverage Value	.001	.327	.047	.066	43

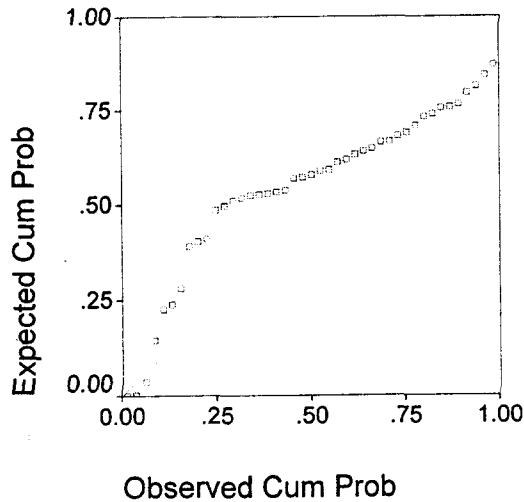
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

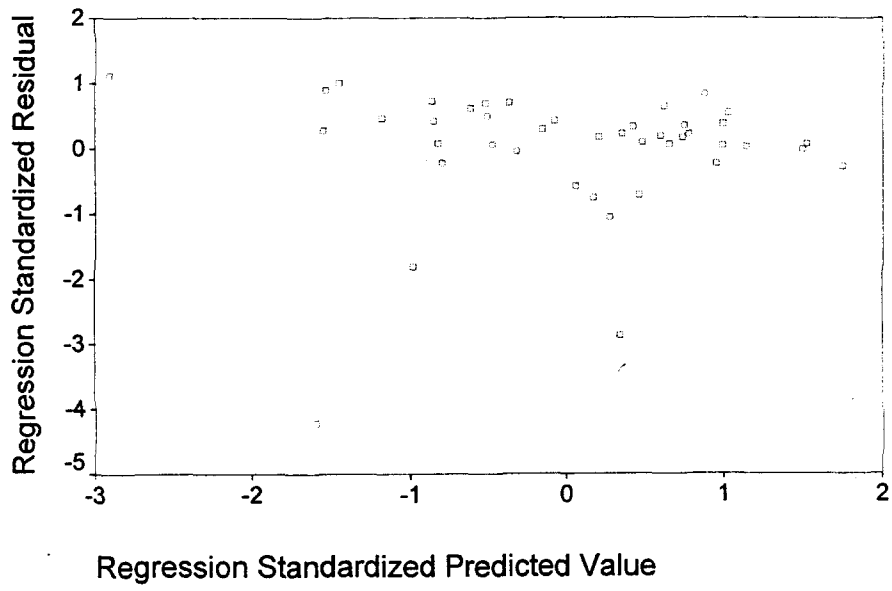
Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



APPENDIX H

SUMMARY OF REGRESSION

*ROE ON LONG TERM DEBT RATIO
AND REVENUE*

*(LARGE FIRM SIZE AND LOW
LONG TERM DEBT RATIO)*

Correlations

Correlations

		ROE	LTDR	REVENUE
ROE	Pearson Correlation	1	-.394**	-.076
	Sig. (2-tailed)	.	.009	.628
	N	43	43	43
LTDR	Pearson Correlation	-.394**	1	.545**
	Sig. (2-tailed)	.009	.	.000
	N	43	43	43
REVENUE	Pearson Correlation	-.076	.545**	1
	Sig. (2-tailed)	.628	.000	.
	N	43	43	43

** . Correlation is significant at the 0.01 level (2-tailed).

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	REVENUE, LTDR ^a		Enter

- a. All requested variables entered.
 b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.427 ^a	.182	.141	8.55007	2.504

- a. Predictors: (Constant), REVENUE, LTDR
 b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	652.244	2	326.122	4.461	.018 ^a
	Residual	2924.147	40	73.104		
	Total	3576.391	42			

- a. Predictors: (Constant), REVENUE, LTDR
 b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	11.590	2.983		3.885	.000
	LTDR	-.539	.184	-.501	-2.939	.005
	REVENUE	7.724E-09	.000	.197	1.156	.255

- a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE	Predicted Value	Residual
12	3.141	38.42	11.5637	26.8563

- a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	.8169	15.7101	8.7051	3.94076	43
Std. Predicted Value	-2.002	1.778	.000	1.000	43
Standard Error of Predicted Value	1.37086	5.37145	2.12311	.77896	43
Adjusted Predicted Value	1.4059	16.3350	8.7418	3.99671	43
Residual	-25.2539	26.8563	.0000	8.34401	43
Std. Residual	-2.954	3.141	.000	.976	43
Stud. Residual	-3.016	3.219	-.002	1.000	43
Deleted Residual	-26.3234	28.2078	-.0366	8.76296	43
Stud. Deleted Residual	-3.387	3.693	-.002	1.073	43
Mahal. Distance	.103	15.600	1.953	2.928	43
Cook's Distance	.000	.174	.016	.034	43
Centered Leverage Value	.002	.371	.047	.070	43

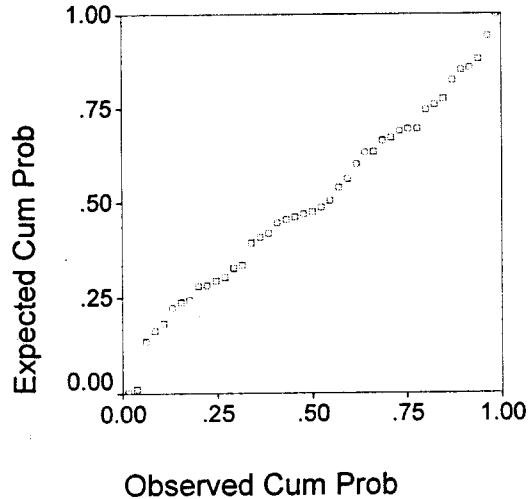
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

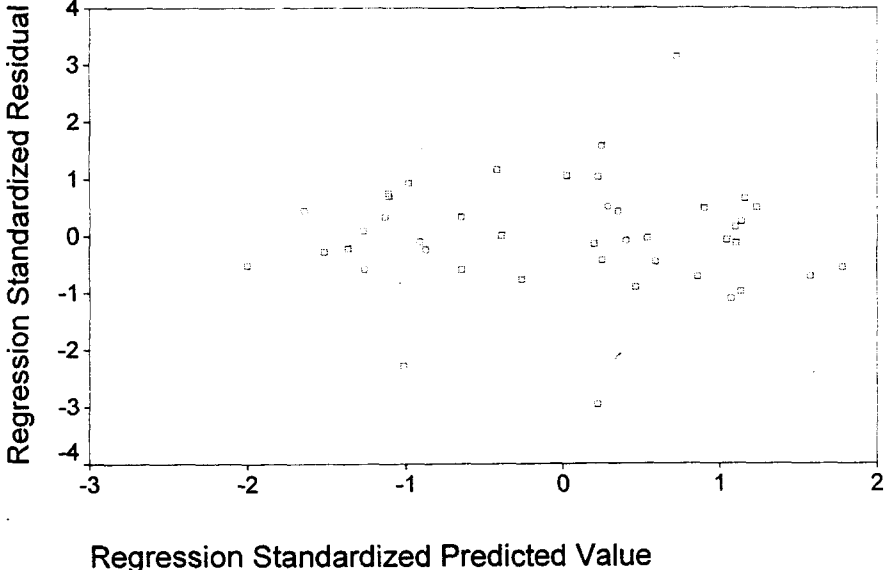
Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



APPENDIX I

SUMMARY OF REGRESSION

*ROE ON LONG TERM DEBT RATIO
AND REVENUE*

**(LARGE FIRM SIZE AND HIGH
LONG TERM DEBT RATIO)**

Correlations

Correlations

		ROE	LTDR	REVENUE
ROE	Pearson Correlation	1	-.954**	.104
	Sig. (2-tailed)	.	.000	.506
	N	43	43	43
LTDR	Pearson Correlation	-.954**	1	-.067
	Sig. (2-tailed)	.000	.	.670
	N	43	43	43
REVENUE	Pearson Correlation	.104	-.067	1
	Sig. (2-tailed)	.506	.670	.
	N	43	43	43

** . Correlation is significant at the 0.01 level (2-tailed).

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	REVENUE, LTDR ^a		Enter

a. All requested variables entered.

b. Dependent Variable: ROE

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.955 ^a	.912	.907	91.73995	1.993

a. Predictors: (Constant), REVENUE, LTDR

b. Dependent Variable: ROE

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3476847.1	2	1738423.548	206.556	.000 ^a
	Residual	336648.77	40	8416.219		
	Total	3813495.9	42			

a. Predictors: (Constant), REVENUE, LTDR

b. Dependent Variable: ROE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	43.343	21.289		2.036	.048
	LTDR	-.528	.026	-.951	-20.204	.000
	REVENUE	1.614E-08	.000	.041	.863	.393

a. Dependent Variable: ROE

Casewise Diagnostics^a

Case Number	Std. Residual	ROE	Predicted Value	Residual
5	-3.134	-255.77	31.7430	-287.5130
42	4.765	79.39	-357.7381	437.1281

a. Dependent Variable: ROE

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1837.0085	51.0374	-39.7598	287.71874	43
Std. Predicted Value	-6.247	.316	.000	1.000	43
Standard Error of Predicted Value	14.43900	89.53037	20.12851	13.65119	43
Adjusted Predicted Value	-385.0144	293.3613	8.5948	81.85253	43
Residual	-287.5130	437.1281	.0000	89.52903	43
Std. Residual	-3.134	4.765	.000	.976	43
Stud. Residual	-5.319	4.911	-.091	1.280	43
Deleted Residual	-2236.8213	464.4044	-48.3545	354.16233	43
Stud. Deleted Residual	-9.708	7.697	-.138	2.027	43
Mahal. Distance	.064	39.024	1.953	6.478	43
Cook's Distance	.000	188.733	4.409	28.779	43
Centered Leverage Value	.002	.929	.047	.154	43

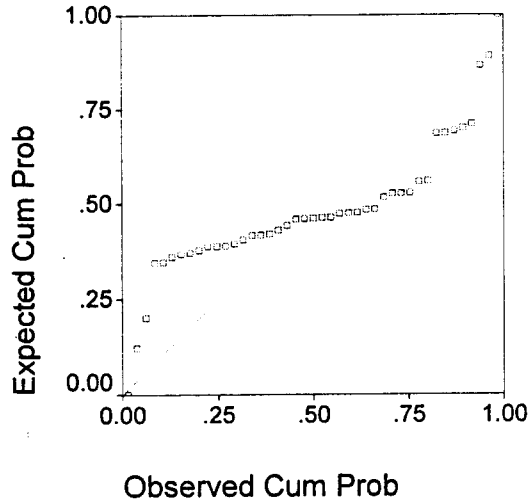
a. Dependent Variable: ROE

Charts

Normal P-P Plot of Regression

Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE

