

# Balance

Sheets as at 30 June 2004

		Group		Bank	
	Note	2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
<b>ASSETS</b>					
Cash and short-term funds	4	23,009,080	16,639,629	19,527,827	13,690,606
Deposits and placements with banks and other financial institutions	5	6,686,790	5,652,279	6,129,488	7,255,939
Securities purchased under resale agreements	6	733,631	585,008	722,892	582,003
Dealing securities	7	299,557	776,636	163,807	96,998
Investment securities	8	28,703,420	25,131,253	22,700,140	18,735,822
Loans, advances and financing	9	109,070,491	102,488,470	86,718,412	80,160,354
Other assets	10	2,076,427	2,048,591	827,980	740,411
Statutory deposits with Central Banks	11	3,644,199	3,321,638	2,855,634	2,621,399
Investment in subsidiaries	12	—	—	1,869,229	1,868,713
Investment in associates	13	18,907	17,301	9,740	9,740
Property, plant and equipment	14	1,382,822	1,419,973	1,036,638	1,036,796
Deferred tax assets	20	1,261,643	1,110,840	989,362	855,546
Life, general takaful and family takaful fund assets	49	2,620,460	1,763,779	—	—
<b>TOTAL ASSETS</b>		<b>179,507,427</b>	<b>160,955,397</b>	<b>143,551,149</b>	<b>127,654,327</b>
<b>LIABILITIES</b>					
Deposits from customers	15	123,365,942	109,534,729	96,868,877	86,837,301
Deposits and placements of banks and other financial institutions	16	14,498,206	13,672,532	14,177,337	12,795,755
Obligations on securities sold under repurchase agreements	8(iv)/9(v)	6,988,031	5,386,572	6,338,687	5,068,578
Bills and acceptances payable		3,319,429	3,150,990	5,746,147	4,092,656
Other liabilities	17	3,173,396	3,097,381	1,815,950	1,647,821
Recourse obligation on loans sold to Cagamas	18	6,532,046	6,661,965	2,711,118	2,289,153
Provision for taxation and zakat	19	932,330	789,646	790,000	642,636
Deferred tax liabilities	20	10,806	8,620	—	—
Subordinated obligations	21	3,004,000	3,004,000	3,004,000	3,004,000

		Group		Bank	
	Note	2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
<b>LIABILITIES (CONT'D.)</b>					
Life, general takaful and family takaful fund liabilities	49	101,491	107,443	—	—
Life, general takaful and family takaful policy holders' funds	49	2,518,969	1,656,336	—	—
<b>TOTAL LIABILITIES</b>		<b>164,444,646</b>	<b>147,070,214</b>	<b>131,452,116</b>	<b>116,377,900</b>
<b>FINANCED BY:</b>					
Share capital	22	3,600,172	3,589,465	3,600,172	3,589,465
Reserves	23	11,023,264	9,895,768	8,498,861	7,686,962
Shareholders' equity		14,623,436	13,485,233	12,099,033	11,276,427
Minority interests		439,345	399,950	—	—
		15,062,781	13,885,183	12,099,033	11,276,427
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>179,507,427</b>	<b>160,955,397</b>	<b>143,551,149</b>	<b>127,654,327</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	37	<b>92,376,859</b>	<b>78,527,072</b>	<b>86,909,280</b>	<b>73,193,802</b>

The accompanying notes form an integral part of the financial statements.

# Income

## Statements for the year ended 30 June 2004

	Note	Group		Bank	
		2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
Operating revenue	25	10,520,920	10,037,610	8,421,445	8,537,869
Interest income	26	7,336,284	7,204,732	5,396,471	5,265,864
Interest expense	27	(3,217,078)	(3,290,117)	(2,401,199)	(2,415,166)
Net interest income		4,119,206	3,914,615	2,995,272	2,850,698
Income from Islamic Banking Scheme operations	48(l)	521,970	383,081	334,675	252,301
		4,641,176	4,297,696	3,329,947	3,102,999
Dividends from subsidiaries		—	—	587,867	1,237,715
Other non-interest income		1,800,718	1,570,038	1,389,782	920,695
Total non-interest income	28	1,800,718	1,570,038	1,977,649	2,158,410
Overhead expenses	29	6,441,894 (2,591,288)	5,867,734 (2,336,117)	5,307,596 (1,986,225)	5,264,409 (1,728,681)
Operating profit		3,850,606	3,531,617	3,321,371	3,532,728
Loan and financing loss and provisions	32	(495,362)	(911,848)	(437,996)	(794,829)
Share of results of associates		3,355,244 3,353	2,619,769 (95)	2,883,375 —	2,737,899 —
Profit before taxation and zakat		3,358,597	2,619,674	2,883,375	2,737,899
Taxation and zakat	34	(888,510)	(563,249)	(791,304)	(682,847)
Profit after taxation and zakat		2,470,087	2,056,425	2,092,071	2,055,052
Minority interests		(45,576)	(59,936)	—	—
Net profit for the year		2,424,511	1,996,489	2,092,071	2,055,052
Earnings per share					
Basic/diluted (sen)	35	67.3	55.9	58.1	57.6
Net dividends per ordinary share (sen)					
Paid					
Interim and special dividends (sen)	36	25.2	32.2	25.2	32.2
Proposed					
Final dividend (sen)	36	18.0	12.2	18.0	12.2

The accompanying notes form an integral part of the financial statements.

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# BALANCE SHEETS

AT 30 JUNE, 2002

	Note	Group		Bank	
		2002 RM'000	2001 RM'000	2002 RM'000	2001 RM'000
<b>Assets</b>					
Cash and short-term funds	4	15,788,105	12,647,952	12,083,143	10,449,003
Deposits and placements with banks and other financial institutions	5	4,191,333	5,433,866	5,563,812	5,968,728
Securities purchased under resale agreements	6	517,525	175,376	517,625	142,890
Dealing securities	7	1,623,182	1,302,103	38,397	295,528
Investment securities	8	23,654,578	20,974,012	17,051,047	13,466,817
Loans and advances	9	95,507,029	98,093,762	75,000,154	76,953,162
Other assets	10	2,098,406	1,900,830	750,407	922,817
Statutory deposit with Central Banks	11	3,556,787	3,326,793	2,876,618	2,571,380
Investment in subsidiary companies	12	-	-	1,956,333	2,087,950
Investment in associated companies	13	18,328	17,049	8,840	8,840
Property, plant and equipment	14	1,376,591	1,417,961	976,797	984,903
Life fund assets	39	1,332,043	1,046,384	-	-
<b>Total assets</b>		<b>149,663,907</b>	<b>146,336,088</b>	<b>116,823,173</b>	<b>113,852,018</b>
<b>Liabilities and Shareholders' Funds</b>					
Deposits from customers	15	102,572,412	97,016,515	81,997,660	77,926,411
Deposits and placements of banks and other financial institutions	16	14,074,688	18,556,897	10,845,891	11,736,980
Obligations on securities sold under repurchase agreements	8 (iv) / 9 (v)	4,260,356	3,638,837	4,134,688	3,688,837
Bills and acceptances payable		1,994,268	4,637,044	2,645,605	5,459,899
Other liabilities	17	4,007,828	4,080,801	2,339,111	2,463,442
Due to Cagamas		6,394,409	5,439,769	2,270,149	2,378,538
Subordinated obligations	18	3,004,000	1,560,000	3,004,000	1,560,000
Life fund liabilities	39	100,078	81,305	-	-
Life policy holders' funds	39	1,231,965	965,079	-	-
<b>Total liabilities</b>		<b>137,640,004</b>	<b>135,976,247</b>	<b>107,237,104</b>	<b>105,214,107</b>
Share capital	19	3,550,181	2,352,225	3,550,181	2,352,225
Reserves	20	8,117,150	7,688,132	6,035,888	6,285,686
Shareholders' funds		<b>11,667,331</b>	<b>10,040,357</b>	<b>9,586,069</b>	<b>8,637,911</b>
<b>Minority interests</b>		<b>356,572</b>	<b>319,484</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and shareholders' funds</b>		<b>149,663,907</b>	<b>146,336,088</b>	<b>116,823,173</b>	<b>113,852,018</b>
<b>Commitments and contingencies</b>	32	<b>70,715,126</b>	<b>72,425,426</b>	<b>65,405,930</b>	<b>65,532,804</b>

Accompanying notes are an integral part of these balance sheets.



# INCOME STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2002

	Note	Group		Bank	
		2002	2001	2002	2001
		RM'000	RM'000	RM'000	RM'000
Interest income	21	7,403,241	8,062,296	5,290,451	5,660,925
Interest expense	22	(3,451,107)	(4,053,696)	(2,517,396)	(2,878,741)
Net interest income		3,952,134	4,008,600	2,773,055	2,782,184
Income from Islamic Banking Scheme operations	38(i)	391,128	306,351	230,658	170,525
		4,343,262	4,314,951	3,003,713	2,952,709
Non-interest income	23	1,597,607	1,307,024	1,119,305	1,243,800
		5,940,869	5,621,975	4,123,018	4,196,509
Overhead expenses	24	(2,180,817)	(2,117,955)	(1,536,396)	(1,448,839)
Operating profit		3,760,052	3,504,020	2,586,622	2,747,670
Gain loss and provisions	26	(1,378,755)	(1,995,449)	(1,142,985)	(1,312,210)
Share of profits in associated companies		2,490	1,381	-	-
Profit before taxation		2,383,787	1,509,952	1,443,637	1,435,460
Taxation and zakat	28	(698,753)	(711,170)	(456,476)	(534,349)
Net profit from ordinary activities		1,685,034	798,782	987,161	901,111
Minority interests		(37,333)	40,859	-	-
Net profit for the year		1,647,701	839,641	987,161	901,111
Earnings per share					
Basic	31	46.5 sen	23.8 sen	27.8 sen	25.6 sen
Fully diluted	31	46.2 sen	23.6 sen	27.7 sen	25.3 sen
Dividends per share, net of income tax					
Interim dividend	30	3.6 sen	3.6 sen	3.6 sen	3.6 sen
Final dividend	30	-	5.0 sen	-	5.0 sen

# Balance Sheets as at June 30, 2000

		The Bank		The Group	
	Note	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
<b>Assets</b>					
Cash and short-term funds	3	13,038,751	9,244,014	16,195,460	10,192,512
Securities purchased under resale agreements		123,721	87,007	178,435	101,994
Deposits and placements with financial institutions	4	5,235,991	4,449,440	5,840,184	4,820,799
Dealing securities	5	1,402	73,667	875,561	200,300
Investment securities	6	11,566,349	11,041,074	18,525,301	20,189,624
Loans and advances	7	61,606,462	57,489,376	79,826,134	76,301,383
Investment in associated companies	8	6,180	6,180	13,366	12,939
Investment in subsidiary companies	9	1,766,546	1,745,221	-	-
Other assets	10	1,063,239	827,760	2,111,478	1,955,269
Statutory deposits with Central Banks	11	1,855,797	1,902,766	2,608,060	2,661,535
Fixed assets	12	792,196	725,447	1,148,429	1,042,174
		97,056,634	87,591,952	127,322,408	117,478,529
<b>Liabilities</b>					
Deposits from customers	13	60,260,443	57,581,079	81,866,589	77,551,009
Deposits and placements of banks and other financial institutions	14	15,851,025	11,423,374	20,090,516	17,252,250
Obligations on securities sold under repurchase agreements		3,774,358	2,471,177	3,948,241	3,131,040
Bills and acceptances payable		5,599,086	4,855,602	5,667,843	4,985,886
Other liabilities	15	1,868,921	1,733,956	4,172,759	3,464,144
Subordinated obligations	16	950,000	1,630,000	950,000	1,630,000
		88,303,833	79,695,188	116,695,948	108,014,329
<b>Shareholders' Funds</b>					
Share capital	17	2,337,975	2,308,661	2,337,975	2,308,661
Reserves	18	6,414,826	5,588,103	8,021,746	6,908,459
		8,752,801	7,896,764	10,359,721	9,217,120
<b>Minority Interest</b>					
		-	-	266,739	247,080
		97,056,634	87,591,952	127,322,408	117,478,529
<b>Commitments And Contingencies</b>					
	30	53,671,268	60,598,746	62,670,114	68,383,859

The notes on pages 63 to 114 form part of these accounts.

# Profit And Loss Accounts for the year ended June 30, 2000

	Note	The Bank		The Group	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Interest income	19	5,135,764	6,528,776	7,566,100	9,608,871
Interest expense	20	(2,572,534)	(4,078,016)	(3,769,139)	(6,148,469)
Net interest income		2,563,230	2,450,760	3,796,961	3,460,402
Income from Islamic Banking Scheme operation	36(k)	93,162	70,372	187,166	107,857
		2,656,392	2,521,132	3,984,127	3,568,259
Non-interest income	21	852,277	921,747	1,264,794	1,151,790
Net income		3,508,669	3,442,879	5,248,921	4,720,049
Overhead expenses	22	(1,114,650)	(996,096)	(1,593,749)	(1,437,463)
Operating profit		2,394,019	2,446,783	3,655,172	3,282,586
Loan loss and provision	23	(849,618)	(1,578,038)	(1,520,327)	(2,273,893)
		1,544,401	868,745	2,134,845	1,008,693
Share of profits in associated companies		-	-	2,643	2,256
Profit before taxation		1,544,401	868,745	2,137,488	1,010,949
Taxation	26	(523,896)	(58,958)	(763,525)	(58,689)
Profit after taxation		1,020,505	809,787	1,373,963	952,260
Minority interest		-	-	(13,558)	17,606
Net profit for the year		1,020,505	809,787	1,360,405	969,866
Transfer to statutory reserves	18	(256,000)	(203,762)	(319,729)	(209,894)
Profit retained for the year		764,505	606,025	1,040,676	759,972
Retained profits brought forward		729,824	487,781	1,235,883	900,839
Profits available for appropriation		1,494,329	1,093,806	2,276,559	1,660,811
Dealt with as follows:					
Transfer to general reserve	18	(205,000)	(164,869)	(339,000)	(186,642)
Transfer to capital reserve	18	-	-	-	(14,697)
Dilution arising from issue of new shares in subsidiary companies		-	-	(4,032)	(24,476)
Dividends	28	(304,117)	(199,113)	(304,117)	(199,113)
		(509,117)	(363,982)	(647,149)	(424,928)
Retained profits carried forward	18	985,212	729,824	1,629,410	1,235,883
Earnings per share	29				
- Basic		43.8 sen	35.3 sen	58.4 sen	42.3 sen
- Fully diluted		43.1 sen	34.9 sen	57.4 sen	41.8 sen
Dividends per share, net of income tax	28				
- Interim dividend		3.6 sen	2.2 sen	3.6 sen	2.2 sen
- Final dividend		9.4 sen	6.5 sen	9.4 sen	6.5 sen

The notes on pages 63 to 114 form part of these accounts.

# BALANCE SHEETS

AS AT JUNE 30, 1998

		The Bank		The Group	
		1998	1997	1998	1997
Note		RM'000	RM'000	RM'000	RM'000
ASSETS					
and short-term funds	3	6,984,670	13,403,510	6,967,355	13,895,825
securities purchased under resale agreements		168,758	77,677	168,621	87,258
placements and placements with financial institutions	4	5,304,125	5,204,914	3,110,248	5,962,989
ing securities	5	232,830	277,753	326,285	388,851
vestment securities	6	10,123,190	10,992,793	17,285,026	15,813,787
ns and advances	7	56,277,249	45,297,719	77,852,128	64,741,843
vestment in associated companies	8	6,180	6,180	12,071	8,616
vestment in subsidiary companies	9	1,650,332	1,363,245	-	-
ther assets	10	952,724	835,738	1,391,458	1,503,460
currency deposits with Central Banks	11	4,542,307	4,818,204	6,412,754	7,215,666
ed assets	12	693,773	627,164	988,223	819,947
		86,936,138	82,904,897	114,514,169	110,438,242
LIABILITIES					
deposits from customers	13	51,894,351	46,918,402	70,024,590	65,100,711
deposits and placements of banks and other financial institutions	14	15,355,423	16,174,231	19,637,979	21,797,122
bligations on securities sold under repurchase agreements		2,652,823	3,432,157	4,712,833	4,314,251
ills and acceptances payable		6,131,409	6,253,671	6,311,319	6,074,491
ther liabilities	15	1,935,208	1,968,164	3,418,915	3,492,647
subordinated obligations	16	1,743,750	1,183,645	1,743,750	1,183,645
		79,712,964	75,930,270	105,849,386	101,962,867
SHAREHOLDERS' FUNDS					
share capital	17	2,286,828	1,143,414	2,286,828	1,143,414
reserves	18	4,936,346	5,831,213	6,120,688	7,129,481
		7,223,174	6,974,627	8,407,516	8,272,895
MINORITY INTEREST					
		-	-	257,267	202,480
		86,936,138	82,904,897	114,514,169	110,438,242
COMMITMENTS AND CONTINGENCIES					
	31	69,683,935	57,673,446	78,698,204	68,489,490

The notes on pages 51 to 87 form part of these accounts.

# PROFIT AND LOSS ACCOUNTS

FOR THE YEAR ENDED JUNE 30, 1998

	Note	The Bank		The Group	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
Interest income	19	8,706,331	5,227,908	11,754,753	8,166,797
Interest expense	20	(5,656,611)	(3,091,108)	(7,714,754)	(4,923,228)
Net interest income		3,049,720	2,136,800	4,039,999	3,243,569
Income from Skim Perbankan Tanpa Faedah (SPTF)	35(i)	48,815	20,728	73,572	37,456
		3,098,535	2,157,528	4,113,571	3,281,025
Non-interest income	21	779,550	714,499	972,983	1,004,407
Net income		3,878,085	2,872,027	5,086,554	4,285,432
Overhead expenses	22	(1,117,138)	(937,674)	(1,626,572)	(1,417,168)
Operating profit		2,760,947	1,934,353	3,459,982	2,868,264
Loan loss and provision	23	(2,137,753)	(521,313)	(2,909,191)	(664,418)
		623,194	1,413,040	550,791	2,203,846
Exceptional items	26	-	1,869,029	-	1,659,430
		623,194	3,282,069	550,791	3,863,276
Share of profits in associated companies		-	-	2,494	1,625
Profit before taxation		623,194	3,282,069	553,285	3,864,901
Taxation	27	(363,068)	(548,000)	(441,942)	(831,734)
Profit after taxation		260,126	2,734,069	111,343	3,033,167
Minority interest		-	-	18,265	(51,669)
Net profit for the year		260,126	2,734,069	129,608	2,981,498
Transfer to statutory reserves	18	(65,066)	(685,000)	(74,933)	(712,967)
Profit retained for the year		195,060	2,049,069	54,675	2,268,531
Retained profits brought forward		537,706	343,258	1,068,206	774,037
Profits available for appropriation		732,766	2,392,327	1,122,881	3,042,568
Dealt with as follows -					
Transfer to general reserve	18	(31,724)	(1,662,527)	(8,431)	(1,782,268)
Transfer to capital reserve	18	-	-	(350)	-
Capitalisation for bonus issue		(89,773)	-	(89,773)	-
Dividends	29	(123,488)	(192,094)	(123,488)	(192,094)
		(244,985)	(1,854,621)	(222,042)	(1,974,362)
Retained profits carried forward	18	487,781	537,706	900,839	1,068,206
Earnings per share	30				
- Basic		23 sen	239 sen	11 sen	261 sen
- Adjusted basic		23 sen	76 sen	11 sen	116 sen
- Fully diluted		11 sen	-	6 sen	-

The notes on pages 51 to 87 form part of these accounts.

**PHILEOALLIED BANK (MALAYSIA) BERHAD**  
(Incorporated in Malaysia)

**BALANCE SHEET AS AT 31 JANUARY 2000**

	<u>Note</u>	<u>2000</u> RM'000	<u>1999</u> RM'000
<b>ASSETS</b>			
Cash and short-term funds	4	1,668,969	474,570
Deposits and placements with financial institutions	5	600,266	155,305
Dealing securities	6	1,043,352	1,700,157
Investment securities	7	679,086	1,540,878
Loans and advances	8	5,235,500	5,441,636
Other assets	9	568,693	393,902
Statutory deposits with Bank Negara Malaysia	11	265,000	314,487
Investment in subsidiary companies	12	33,420	25,320
Fixed assets	14	92,270	104,259
<b>TOTAL ASSETS</b>		<b>10,186,556</b>	<b>10,150,514</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	15	7,297,784	5,865,361
Deposits and placements of banks and other financial institutions	16	1,068,031	2,201,217
Obligations on securities sold under repurchase agreements	17	165,449	930,432
Bills and acceptances payable		186,240	162,414
Other liabilities	18	608,436	373,116
<b>TOTAL LIABILITIES</b>		<b>9,325,940</b>	<b>9,532,540</b>
Share capital	20	704,000	682,000
Reserves	21	156,616	(64,026)
<b>Shareholders' funds</b>		<b>860,616</b>	<b>617,974</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>10,186,556</b>	<b>10,150,514</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	31	<b>2,482,649</b>	<b>2,497,429</b>

The accompanying notes on pages 11 to 38 form an integral part of the financial statements

Company No	
305350	K

**PHILEOALLIED BANK (MALAYSIA) BERHAD**  
(Incorporated in Malaysia)

**PROFIT AND LOSS ACCOUNT**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2000**

	<u>Note</u>	<u>2000</u> RM'000	<u>1999</u> RM'000
Interest income	22	587,326	771,907
Interest expense	23	(361,395)	(732,100)
Net interest income		225,931	39,807
Loan loss and provision	24	(107,819)	(3,250)
		118,112	36,557
Non-interest income	25	205,718	54,830
Write back/(provision) for commitments and contingencies	18	20	(20)
Net income		323,850	91,367
Overhead expenses	26	(111,408)	(108,324)
Profit/(loss) before taxation		212,442	(16,957)
Taxation	29	8,200	(1,344)
Profit/(loss) after taxation		220,642	(18,301)
Transfer to statutory reserve	21	(110,321)	-
		110,321	(18,301)
Accumulated losses brought forward		(79,733)	(61,432)
Retained profit/(accumulated losses) carried forward	21	30,588	(79,733)
Earnings/(loss) per share (sen)	30	31.75	(2.7)

The accompanying notes on pages 11 to 38 form an integral part of the financial statements.



## BALANCE SHEET

As at 31 January 1999

	Note	1999 RM'000	1998 RM'000
<b>ASSETS</b>			
Cash and short-term funds	3	474,570	319,832
Deposits and placements with financial institutions	4	155,305	202,185
Dealing securities	5	1,700,157	1,428,119
Investment securities	6	1,540,878	1,051,460
Loans and advances	7	5,441,636	5,319,852
Other assets	8	393,902	443,010
Statutory deposits with Bank Negara Malaysia	10	314,487	1,018,728
Investment in subsidiary companies	11	25,320	22,020
Fixed assets	13	104,259	103,947
<b>TOTAL ASSETS</b>		<b>10,150,514</b>	<b>9,909,153</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	14	5,865,361	4,526,719
Deposits and placements of banks and other financial institutions	15	2,201,217	3,401,681
Obligations on securities sold under repurchase agreements	16	930,432	817,374
Bills and acceptances payable		162,414	186,392
Other liabilities	17	373,116	340,712
<b>TOTAL LIABILITIES</b>		<b>9,532,540</b>	<b>9,272,878</b>
Share capital	19	682,000	682,000
Reserves	20	(64,026)	(45,725)
<b>Shareholders' funds</b>		<b>617,974</b>	<b>636,275</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>10,150,514</b>	<b>9,909,153</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	30	<b>2,497,429</b>	<b>4,035,077</b>

The accompanying notes on pages 24 to 45 form an integral part of the financial statements.

**PROFIT AND LOSS ACCOUNT**

For the financial year ended 31 January 1999

	Note	1999 RM'000	1998 RM'000
Interest income	21	771,907	762,021
Interest expense	22	(732,100)	(583,164)
Net interest income		39,807	178,857
Loan loss and provision	23	(3,250)	(151,107)
		36,557	27,750
Non-interest income	24	54,941	40,120
Provision for Commitments and Contingencies	17	(20)	—
Net income		91,478	67,870
Provision for diminution in value of dealing securities		(111)	(41,789)
		91,367	26,081
Overhead expenses	25	(108,324)	(89,807)
Loss before taxation		(16,957)	(63,726)
Taxation	28	(1,344)	(4,600)
Loss after taxation		(18,301)	(68,326)
Transfer to statutory reserve	20	—	—
		(18,301)	(68,326)
(Accumulated loss)/retained profit brought forward		(61,432)	6,894
Accumulated losses carried forward	20	(79,733)	(61,432)
Loss per share (sen)	29	(2.7)	(10.0)

The accompanying notes on pages 24 to 45 form an integral part of the financial statements.

**BALANCE SHEETS**

AS AT 31 DECEMBER 2000

	Note	The Company		The Group	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
<b>ASSETS</b>					
Cash and short-term funds	3	2,324,321	1,588,898	2,348,773	1,610,628
Deposits and placements with financial institutions	4	712,950	158,000	774,863	219,717
Investment securities	5	1,080,163	1,239,255	1,137,204	1,292,776
Loans, advances and financing	6	5,457,263	5,869,690	5,406,950	5,838,801
Other assets	7	275,189	339,162	239,424	288,968
Statutory deposits with Bank Negara Malaysia	8	245,063	267,811	245,063	267,811
Investment in subsidiaries	9	88,232	88,232	-	-
Investment in an associated company	10	276	276	317	253
Investment property	11	-	-	108,569	-
Property, plant and equipment	12	66,261	80,946	98,876	219,063
<b>TOTAL ASSETS</b>		<b>10,249,718</b>	<b>9,632,270</b>	<b>10,360,039</b>	<b>9,738,017</b>
Deposits from customers	13	6,979,109	7,394,232	6,967,153	7,381,546
Deposits and placements of banks and other financial institutions	14	586,508	692,896	586,508	692,896
Bills and acceptances payable		227,897	280,737	227,896	280,737
Other liabilities	15	1,543,132	414,887	1,630,241	508,662
<b>TOTAL LIABILITIES</b>		<b>9,336,646</b>	<b>8,782,752</b>	<b>9,411,798</b>	<b>8,863,841</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Share capital	17	341,987	341,022	341,987	341,022
Reserves	18	571,085	508,496	603,432	530,963
<b>SHAREHOLDERS' FUNDS</b>		<b>913,072</b>	<b>849,518</b>	<b>945,419</b>	<b>871,985</b>
<b>MINORITY INTEREST</b>		<b>-</b>	<b>-</b>	<b>2,822</b>	<b>2,191</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>10,249,718</b>	<b>9,632,270</b>	<b>10,360,039</b>	<b>9,738,017</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	28	<b>3,052,361</b>	<b>3,466,133</b>	<b>3,057,561</b>	<b>3,473,448</b>

The accompanying notes are an integral part of these balance sheets.

**INCOME STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2000

	Note	The Company		The Group	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Interest income	19	505,024	590,086	517,601	600,153
Interest expense	20	(254,207)	(415,577)	(254,206)	(412,247)
Net interest income		250,817	174,509	263,395	187,906
Islamic Banking income	33(g)	18,228	9,018	18,228	9,018
		269,045	183,527	281,623	196,924
Loan and financing loss and provision	21	(37,782)	(54,737)	(37,782)	(54,737)
		231,263	128,790	243,841	142,187
Non-interest income	22	48,522	75,097	84,326	115,201
Provision for commitments and contingencies		2,000	794	2,000	794
Net income		281,785	204,681	330,167	258,182
Non-interest expense	23	(151,335)	(134,950)	(184,154)	(161,751)
Operating profit		130,450	69,731	146,013	96,431
Share of profit in an associated company		-	-	84	37
Profit before taxation and zakat		130,450	69,731	146,097	96,468
Taxation	26	(45,837)	2,280	(50,793)	2,910
Zakat		-	-	-	-
Profit after taxation and zakat but before minority interest		84,613	72,011	95,304	99,378
Minority interest		-	-	(811)	(522)
Net profit for the year		84,613	72,011	94,493	98,856
Earnings per ordinary share (sen)	27				
- basic		25	21	28	29
- fully diluted		25	21	28	29

The accompanying notes are an integral part of these statements.

# Balance Sheets as at December 31, 1998

		The Bank		The Group	
	Note	1998	1997	1998	1997
		RM'000	RM'000	RM'000	RM'000
<b>Assets</b>					
Cash and short-term funds	3	1,351,306	849,658	1,363,109	867,874
Deposits and placements with financial institutions	4	651,000	145,000	666,096	163,579
Investment securities	5	1,316,636	1,656,745	1,358,600	1,686,821
Dealing securities	6	—	28,863	—	28,863
Loans, advances and financing	7	6,252,840	6,710,843	6,221,648	6,709,134
Other assets	8	343,288	348,363	316,838	323,405
Statutory deposits with Bank Negara Malaysia	9	235,285	1,075,444	235,285	1,075,444
Investment in subsidiaries	10	88,232	73,232	—	—
Investment in an associated company	11	276	276	216	206
Fixed assets	12	91,950	67,670	197,419	172,230
<b>TOTAL ASSETS</b>		<b>10,330,813</b>	<b>10,956,094</b>	<b>10,359,211</b>	<b>11,027,556</b>
<b>Liabilities And Shareholders' Funds</b>					
Deposits from customers	13	7,543,358	7,343,506	7,467,649	7,320,520
Deposits and placements of banks and other financial institutions	14	1,304,075	1,930,466	1,304,075	1,930,466
Obligations on securities sold under repurchase agreements		1,000	—	1,000	—
Bills and acceptances payable		283,258	411,369	283,258	411,369
Other liabilities	15	387,758	472,597	494,574	571,421
<b>TOTAL LIABILITIES</b>		<b>9,519,449</b>	<b>10,157,938</b>	<b>9,550,556</b>	<b>10,233,776</b>
Share capital	17	340,931	340,729	340,931	340,729
Reserves	18	470,433	457,427	466,055	451,415
<b>Shareholders' Funds</b>		<b>811,364</b>	<b>798,156</b>	<b>806,986</b>	<b>792,144</b>
Minority interests		—	—	1,669	1,636
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>10,330,813</b>	<b>10,956,094</b>	<b>10,359,211</b>	<b>11,027,556</b>
<b>COMMITMENTS AND CONTINGENCIES</b>		<b>3,599,074</b>	<b>5,107,580</b>	<b>3,612,768</b>	<b>5,373,363</b>

The accompanying notes are an integral part of these balance sheets.

# Profit And Loss Accounts

		The Bank		The Group	
	Note	1998	1997	1998	1997
		RM'000	RM'000	RM'000	RM'000
✓ Interest income	19	934,896	813,109	944,123	821,150
- Interest expense	20	(676,680)	(533,393)	(673,049)	(533,008)
Net interest income		258,216	279,716	271,074	288,142
Islamic Banking income	32(g)	10,100	6,964	10,100	6,964
		268,316	286,680	281,174	295,106
- Loan and financing loss and provision	21	(184,498)	(122,024)	(184,498)	(122,024)
		83,818	164,656	96,676	173,082
✓ Non-interest income	22	73,986	71,386	91,085	109,524
Provision for commitments and contingencies		(1,863)	(1,186)	(1,863)	(1,186)
Net income		155,941	234,856	185,898	281,420
- Non-interest expense	23	(131,513)	(133,035)	(158,477)	(184,942)
Operating profit		24,428	101,821	27,421	96,478
Share of profit/(loss) in an associated company		—	—	13	(19)
Profit before taxation and zakat		24,428	101,821	27,434	96,459
Taxation	26	(9,400)	(38,226)	(10,739)	(41,248)
Zakat		—	—	—	—
Profit after taxation and zakat but before minority interests		15,028	63,595	16,695	55,211
Minority interests		—	—	(33)	(983)
Transfer to statutory reserve	18	(7,520)	(32,000)	(7,520)	(32,000)
Net profit after transfer to statutory reserve		7,508	31,595	9,142	22,228
Retained profits brought forward		92,823	69,833	86,811	73,188
Profits available for appropriation		100,331	101,428	95,953	95,416
Underprovision of dividend in the prior year		(9)	(19)	(9)	(19)
Proposed dividend of 1% (1997: 3.5%) less taxation		(2,455)	(8,586)	(2,455)	(8,586)
Retained profits carried forward		97,867	92,823	93,489	86,811
Earnings per ordinary share of RM1.00 each	27	4 sen	19 sen	5 sen	16 sen

The accompanying notes are an integral part of these accounts.

# Balance sheets

as at 31 December 2002

	Note	The Group		The Bank	
		2002 RM'000	2001 RM'000	2002 RM'000	2001 RM'000
<b>Assets</b>					
Cash and short-term funds	2	4,754,410	4,055,370	4,396,896	3,854,816
Deposits and placements with banks and other financial institutions	3	1,563,626	1,044,855	1,964,613	1,025,627
Dealing securities	4	2,046,761	1,446,844	2,046,761	1,446,844
Investment securities	5	12,404,979	10,404,217	11,073,136	9,461,806
Loans and advances	6	43,471,677	41,267,233	38,349,216	37,110,397
Other assets	7	1,739,031	3,008,693	1,540,544	2,764,720
Statutory deposits with Bank Negara Malaysia	8	1,427,765	1,275,016	1,306,311	1,180,612
Investment in subsidiaries	9	–	–	803,215	923,068
Investment in an associate	10	6,702	–	6,803	–
Amount owing by holding company	15	969,008	208,654	951,739	311,853
Fixed assets	11	404,771	517,240	372,221	479,686
<b>Total assets</b>		<b>68,788,730</b>	<b>63,228,122</b>	<b>62,811,455</b>	<b>58,559,429</b>
<b>Liabilities and shareholders' funds</b>					
Deposits from customers	12	48,884,388	44,762,356	43,085,171	42,545,038
Deposits and placements of banks and other financial institutions	13	4,450,365	4,897,558	5,948,529	4,159,255
Obligations on securities sold under repurchase agreements		2,462,233	2,769,168	2,438,827	2,769,168
Bills and acceptances payable		3,592,376	2,430,612	3,592,376	2,430,612
Amount due to Cagamas Berhad		1,490,517	1,406,350	496,364	642,265
Other liabilities	14	1,572,839	1,798,841	1,373,029	1,434,976
ICULS	16	667,000	1,022,651	667,000	1,022,651
Other borrowings	17	1,086,800	–	1,086,800	–
<b>Total liabilities</b>		<b>64,206,518</b>	<b>59,087,536</b>	<b>58,688,096</b>	<b>55,003,965</b>
Share capital	18	2,063,956	1,708,305	2,063,956	1,708,305
Reserves	20	2,518,256	2,405,745	2,059,403	1,847,159
<b>Equity shareholders' funds</b>		<b>4,582,212</b>	<b>4,114,050</b>	<b>4,123,359</b>	<b>3,555,464</b>
<b>Preference shares</b>	19	–	26,536	–	–
<b>Total liabilities and shareholders' funds</b>		<b>68,788,730</b>	<b>63,228,122</b>	<b>62,811,455</b>	<b>58,559,429</b>
<b>Commitments and contingencies</b>	31	<b>43,019,768</b>	<b>37,922,963</b>	<b>42,552,620</b>	<b>37,048,604</b>
<b>Net tangible assets per ordinary share (sen)</b>		<b>222.0</b>	<b>226.8</b>	<b>199.8</b>	<b>208.1</b>



# Income statements

for the year ended 31 December 2002

	Note	The Group		The Bank	
		2002 RM'000	2001 RM'000	2002 RM'000	2001 RM'000
Interest income	21	3,545,540	3,498,325	2,994,853	2,979,354
Interest expense	22	(1,674,357)	(1,769,668)	(1,477,885)	(1,599,720)
Net interest income		1,871,183	1,728,657	1,516,968	1,379,634
Loan loss and provision	23	(793,216)	(918,680)	(701,734)	(814,987)
		1,077,967	809,977	815,234	564,647
Non-interest income	24	521,369	503,173	484,138	527,560
Net income		1,599,336	1,313,150	1,299,372	1,092,207
Overhead expenses	25	(1,102,278)	(1,099,343)	(984,744)	(975,178)
		497,058	213,807	314,628	117,029
Share of loss of an associate		(52)	-	-	-
Profit before taxation		497,006	213,807	314,628	117,029
Taxation	28	(99,784)	(36,517)	(92,800)	(42,000)
Net profit for the financial year		397,222	177,290	221,828	75,029
Earnings per share (sen)	29				
Basic		20.7	8.7	11.6	4.4
Fully diluted		20.7	8.0	11.6	4.4
Dividend per ordinary share					
2.0 sen (2001: 1.0 sen) less tax	30	1.4	0.7	1.4	0.7
Dividend per preference share					
23.5 sen (2001: 26.6 sen)	30	23.5	26.6	-	-

## Lembaran Imbangan

31 DISEMBER 2000

		Kumpulan		Bank	
	Nota	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
<b>Aset</b>					
Wang tunai dan dana jangka pendek	2	6,068,257	8,801,546	5,645,371	8,384,891
Deposit dan penempatan dengan bank dan institusi-institusi kewangan	3	3,017,575	1,603,174	3,144,092	1,381,923
Sekuriti dagangan	4	4,461,405	2,166,068	2,332,722	2,165,974
Sekuriti pelaburan	5	9,493,524	12,944,025	8,483,822	9,424,951
Pinjaman dan pendahuluan	6	35,647,868	31,372,398	33,291,356	28,879,621
Aset-aset lain	7	2,782,021	5,149,119	2,523,979	4,854,942
Deposit berkanun dengan Bank Negara Malaysia	8	1,197,766	1,224,959	1,138,412	1,116,855
Pelaburan dalam syarikat-syarikat subsidiari	9	–	–	1,102,804	516,450
Jumlah terhutang oleh syarikat induk	15	9,525	15,238	116,679	120,175
Aset tetap	10	501,507	488,761	453,273	439,304
<b>Jumlah aset</b>		<b>63,179,448</b>	<b>63,765,288</b>	<b>58,232,510</b>	<b>57,285,086</b>
<b>Liabiliti dan dana pemegang saham</b>					
Deposit daripada pelanggan-pelanggan	11	44,610,420	43,247,847	43,157,282	39,774,458
Deposit dan penempatan daripada bank dan institusi-institusi kewangan	12	6,442,092	6,554,357	3,783,151	4,306,264
Jualan sekuriti di bawah perjanjian beli balik		2,028,889	3,758,646	2,028,889	3,720,022
Bil-bil dan penerimaan harus dibayar		1,766,066	2,659,361	1,766,066	2,659,361
Liabiliti-liabiliti lain	13	3,383,538	2,944,866	3,060,004	2,649,234
Stok pinjaman subordinat	14	600,000	600,000	600,000	600,000
ICULS	16	355,651	355,654	355,651	355,654
<b>Jumlah liabiliti</b>		<b>59,186,656</b>	<b>60,120,731</b>	<b>54,751,043</b>	<b>54,064,993</b>
Modal saham	17	1,708,305	1,708,302	1,708,305	1,708,302
Rizab	19	2,257,951	1,909,719	1,773,162	1,511,791
<b>Dana ekuiti pemegang saham</b>		<b>3,966,256</b>	<b>3,618,021</b>	<b>3,481,467</b>	<b>3,220,093</b>
<b>Saham keutamaan</b>	18	<b>26,536</b>	<b>26,536</b>	<b>–</b>	<b>–</b>
<b>Jumlah dana pemegang saham</b>		<b>3,992,792</b>	<b>3,644,557</b>	<b>3,481,467</b>	<b>3,220,093</b>
<b>Jumlah liabiliti dan dana pemegang saham</b>		<b>63,179,448</b>	<b>63,765,288</b>	<b>58,232,510</b>	<b>57,285,086</b>
<b>Iltizam dan luarjangkaan</b>	30	<b>13,209,379</b>	<b>8,183,663</b>	<b>12,108,951</b>	<b>7,388,886</b>
<b>Aset ketara bersih sesaham (sen)</b>		<b>232.2</b>	<b>211.8</b>	<b>203.8</b>	<b>188.5</b>

Dasar-dasar perakaunan di mukasurat 33 hingga 37 dan nota-nota di mukasurat 38 hingga 67 membentuk sebahagian daripada penyata-penyata kewangan.

## Penyata Pendapatan

BAGI TAHUN BERAKHIR 31 DISEMBER 2000

	Nota	Kumpulan		Bank	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Pendapatan faedah	20	<b>3,726,874</b>	1,983,202	<b>3,221,175</b>	1,753,857
Perbelanjaan faedah	21	<b>(1,973,844)</b>	(1,270,113)	<b>(1,770,474)</b>	(1,170,579)
Pendapatan faedah bersih		<b>1,753,030</b>	713,089	<b>1,450,701</b>	583,278
Kerugian pinjaman dan peruntukan	22	<b>(506,135)</b>	(350,971)	<b>(489,237)</b>	(334,197)
		<b>1,246,895</b>	362,118	<b>961,464</b>	249,081
Pendapatan bukan faedah	23	<b>457,995</b>	175,383	<b>488,139</b>	210,346
Pendapatan bersih		<b>1,704,890</b>	537,501	<b>1,449,603</b>	459,427
Perbelanjaan overhed	24	<b>(1,056,179)</b>	(365,414)	<b>(928,818)</b>	(335,781)
Keuntungan sebelum cukai dan zakat		<b>648,711</b>	172,087	<b>520,785</b>	123,646
Cukai	27	<b>(195,348)</b>	(9,421)	<b>(183,000)</b>	(796)
Zakat		<b>(255)</b>	(113)	-	-
Keuntungan selepas cukai dan zakat		<b>453,108</b>	162,553	<b>337,785</b>	122,850
Pendapatan sesaham (sen)	28				
Asas		<b>26.5</b>	15.2	<b>19.8</b>	11.5
Dicairkan sepenuhnya		<b>22.7</b>	12.9	<b>17.1</b>	10.1
Dividen biasa sesaham 6.0 sen (1999: 6.0 sen) selepas cukai	29	<b>4.3</b>	4.3	<b>4.3</b>	4.3
Dividen utama sesaham 26.6 sen (1999: 26.6 sen)	29	<b>26.6</b>	26.6	-	-

Dasar-dasar perakaunan di mukasurat 33 hingga 37 dan nota-nota di mukasurat 38 hingga 67 membentuk sebahagian daripada penyata-penyata kewangan.

## Balance Sheets

at 31 December 1998

	Note	The Group		The Bank	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
and short-term funds	3	880,032	645,154	422,166	639,634
posits and placements with financial institutions	4	1,225,116	1,337,864	1,229,296	1,599,455
ment securities	5	3,349,302	2,937,607	2,811,921	2,293,997
as advances and financing	6	13,983,732	13,335,110	13,339,765	11,843,221
er assets	7	519,785	215,093	511,616	176,702
itory deposits with Bank Negara Malaysia	8	393,721	1,490,893	393,721	1,490,893
ment in subsidiary companies	9	—	—	488,098	502,195
d assets	10	105,240	101,743	102,064	98,079
Assets		20,456,928	20,063,464	19,298,647	18,644,176
ilities and shareholders' funds					
osits from customers	11	13,257,396	13,076,602	13,235,376	13,046,680
osits and placements of banks and ther financial institutions	12	3,232,763	3,322,346	1,743,239	2,460,818
gations on securities sold under urchase agreements		644,254	291,982	644,254	291,982
and acceptances payables		104,235	135,225	104,235	135,225
er liabilities	13	471,237	387,823	425,841	373,629
unt owing to holding company	14	564,301	690,115	458,028	575,310
unt owing to subsidiary company	9	—	—	911,143	—
LS	15	355,654	455,715	355,654	455,715
Liabilities		18,629,840	18,359,808	17,877,770	17,339,359
e capital	16	855,776	755,715	855,776	755,715
erves	18	944,776	921,405	565,101	549,102
y shareholders' funds		1,800,552	1,677,120	1,420,877	1,304,817
erence shares	17	26,536	26,536	—	—
shareholders' funds		1,827,088	1,703,656	1,420,877	1,304,817
liabilities and shareholders' funds		20,456,928	20,063,464	19,298,647	18,644,176
mitments and contingencies	28	3,785,629	3,359,311	3,663,333	3,044,015
angible assets per share (sen)		210	222	166	173

Above Balance Sheets are to be read in conjunction with the Notes to the Accounts on pages 31 to 61.  
 Directors' Report – Page 27.

## Profit and Loss Accounts

for the year ended 31 December 1998

	Note	The Group		The Bank	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
Interest income	19	1,941,727	1,513,250	1,801,438	1,397,443
Interest expense	20	(1,387,862)	(1,025,622)	(1,342,698)	(983,061)
Net interest income		553,865	487,628	458,740	414,382
Income from IBS operations	34	1,807	2,336	1,807	2,336
Loan and financing loss and provision	21	(379,156)	(201,247)	(373,852)	(139,786)
Non-interest income	22	176,516	288,717	86,695	276,932
		119,447	128,479	162,510	131,106
Net income		295,963	417,196	249,205	408,038
Overhead expense	23	(179,923)	(181,120)	(177,457)	(172,985)
Profit before taxation and zakat		116,040	236,076	71,748	235,053
Taxation	26	(28,019)	(85,165)	(28,000)	(85,145)
Zakat		(22)	(30)	(22)	(30)
Profit after taxation and zakat		87,999	150,881	43,726	149,878
Transfer to statutory reserve	18	(21,863)	(74,939)	(21,863)	(74,939)
Transfer to non distributable reserve	18	–	(19,462)	–	(19,462)
Net profit after transfer to reserves		66,136	56,480	21,863	55,477
Retained profit brought forward		169,291	152,061	117,400	101,173
Profit available for distribution		235,427	208,541	139,263	156,650
Proposed final dividend of 4.5%					
(1997: 9%) less tax		(27,727)	(39,250)	(27,727)	(39,250)
Preference dividend of 70%		(28,462)	–	–	–
Retained profit carried forward		179,238	169,291	111,536	117,400
<b>Retained by</b>					
The Bank		111,536	117,400		
Subsidiary companies		67,702	51,891		
		179,238	169,291		
<b>Earnings per share (sen)</b>	27				
Basic		12	25	6	25
Fully diluted		9	25	5	25

The above Profit and Loss Accounts are to be read in conjunction with the Notes to the Accounts on pages 31 to 61.  
Auditors' Report – Page 27.

## Balance Sheet

At 31 December 1996

		The Group		The Bank	
	Note	1996 RM'000	1995 RM'000	1996 RM'000	1995 RM'000
ASSETS					
Cash and short term funds	3	682,948	419,673	682,413	417,010
Deposits and placements with financial institutions	4	1,008,588	2,179,506	794,958	1,889,858
Investment securities	5	1,985,963	1,586,609	1,905,099	1,538,101
Loans and advances	6	10,311,723	9,550,976	9,708,273	9,146,412
Other assets		110,842	57,875	100,987	49,127
Statutory deposits with Bank Negara Malaysia	7	1,320,601	1,155,624	1,320,601	1,155,624
Investment in subsidiary companies	8	—	—	338,614	338,619
Fixed assets	9	98,081	90,612	95,608	89,765
TOTAL ASSETS		<u>15,518,746</u>	<u>15,040,875</u>	<u>14,946,553</u>	<u>14,624,516</u>
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	10	11,567,351	10,709,497	11,435,392	10,684,251
Deposits and placements of banks and other financial institutions	11	1,970,722	2,053,119	1,579,075	1,691,490
Obligations on securities sold under repurchase agreements		—	337,257	—	337,257
Bills and acceptances payable		109,046	109,378	109,046	109,378
Other liabilities	12	369,235	472,814	367,451	466,883
Amount owing to holding company	13	411,400	411,238	411,400	411,238
TOTAL LIABILITIES		<u>14,427,754</u>	<u>14,093,303</u>	<u>13,902,364</u>	<u>13,700,497</u>
Share capital	14	605,715	605,715	605,715	605,715
Reserves	15	485,277	341,857	438,474	318,304
Shareholders' Funds		<u>1,090,992</u>	<u>947,572</u>	<u>1,044,189</u>	<u>924,019</u>
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		<u>15,518,746</u>	<u>15,040,875</u>	<u>14,946,553</u>	<u>14,624,516</u>
COMMITMENTS AND CONTINGENCIES	25	<u>12,476,922</u>	<u>11,538,654</u>	<u>12,435,971</u>	<u>11,460,370</u>
NET TANGIBLE ASSETS PER SHARE (SEN)		180	156	172	153

The above Balance Sheets are to be read in conjunction with the notes to the accounts on pages 27 to 47. Auditors' report on page 23.

# Profit and Loss Accounts

For the Year Ended 31 December 1996

	Note	The Group		The Bank	
		1996 RM'000	1995 RM'000	1996 RM'000	1995 RM'000
Interest income	16	1,199,221	967,647	1,140,946	915,086
Interest expense	17	(787,510)	(656,624)	(758,140)	(627,680)
Net interest income		411,711	311,023	382,806	287,406
Loan loss and provision	18	(85,515)	(61,111)	(81,295)	(53,229)
Non-interest income	19	326,196	249,912	301,511	234,177
		107,751	103,140	104,769	101,779
Net income		433,947	353,052	406,280	335,956
Overhead expense	20	(158,272)	(140,450)	(155,950)	(139,978)
Profit before taxation		275,675	212,602	250,330	195,978
Taxation	23	(92,020)	(74,020)	(92,000)	(74,000)
Profit after taxation		183,655	138,582	158,330	121,978
Transfer to statutory reserve	15	(79,165)	(60,989)	(79,165)	(60,989)
Transfer to non distributable reserve	15	(19,515)	(18,821)	(19,515)	(18,821)
Net profit after transfer to reserves		84,975	58,772	59,650	42,168
Retained profit brought forward		105,246	78,898	79,683	69,939
Profit available for distribution		190,221	137,670	139,333	112,107
Proposed final dividend of 9% (1995: 13%) less tax		(38,160)	(32,424)	(38,160)	(32,424)
Retained profit carried forward		152,061	105,246	101,173	79,683
Retained by					
The Bank		101,173	79,683		
Subsidiary companies		50,888	25,563		
		152,061	105,246		
EARNINGS PER SHARE (SEN)	24	30	39	26	34

The above Profit and Loss Accounts are to be read in conjunction with the notes to the accounts on pages 27 to 47. Auditors' report on page 23.



# Balance Sheets at 31 March 1998



		Group		Bank	
	Note	1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
ASSETS					
Cash and short term funds	4	5,249,766	6,730,875	4,989,692	6,535,317
Securities purchased under resale agreements		783,000	795,200	—	—
Deposits and placements with financial institutions	5	2,178,552	2,957,374	1,967,119	2,764,050
Dealing securities	6	815,211	3,151,894	793,308	2,822,773
Investment securities	7	7,828,285	6,592,509	4,450,306	4,137,591
Loans, advances and financing	8	32,573,708	29,052,161	25,006,790	22,211,062
Other assets	9	1,644,223	1,073,088	1,149,696	386,697
Statutory deposits with Bank Negara Malaysia	10	3,389,888	3,913,193	2,777,661	3,259,386
Investment in subsidiary companies	11	—	—	547,430	446,360
Investment in associated companies	12	8,439	9,089	8,439	9,089
Related company balances	13	—	—	2,106,655	1,698,029
Fixed assets	14	504,804	437,883	385,370	341,048
TOTAL ASSETS		54,975,876	54,713,266	44,182,466	44,611,402
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	15	37,887,382	33,386,982	31,567,659	27,900,061
Deposits and placements of banks and other financial institutions	16	11,384,502	12,015,435	7,963,855	8,670,509
Securities sold under repurchase agreements		1,184,125	2,840,574	831,615	2,724,166
Bills and acceptances payable		592,834	872,490	568,699	853,093
Other liabilities	17	1,484,232	1,791,366	1,040,923	1,084,566
Subordinated loan stocks	18	600,000	600,000	600,000	600,000
TOTAL LIABILITIES		53,133,075	51,506,847	42,572,751	41,832,395
Share capital	19	1,150,000	1,150,000	1,150,000	1,150,000
Reserves	20	650,200	2,009,214	459,715	1,629,007
SHAREHOLDERS' FUNDS		1,800,200	3,159,214	1,609,715	2,779,007
MINORITY INTEREST		42,601	47,205	—	—
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		54,975,876	54,713,266	44,182,466	44,611,402
COMMITMENTS AND CONTINGENCIES					
	30	31,803,741	26,839,698	28,724,709	23,972,412

The above balance sheets are to be read in conjunction with the notes on pages 39 to 82.



## Profit And Loss Accounts for the year ended 31 March 1998

	Note	Group		Bank	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
Interest income	22	5,035,337	3,961,709	3,735,450	3,085,090
Interest expense	23	(3,526,449)	(2,505,918)	(2,506,545)	(1,877,024)
Net interest income		1,508,888	1,455,791	1,228,905	1,208,066
Loan and financing loss and provision	24	(2,478,238)	(274,873)	(2,102,248)	(218,287)
Non-interest income	25	(969,350) 478,800	1,180,918 425,144	(873,343) 405,777	989,779 270,358
Net income		(490,550)	1,606,062	(467,566)	1,260,137
Overhead expense	26	(902,251)	(881,797)	(730,227)	(720,471)
(Loss)/Profit before taxation and zakat		(1,392,801)	724,265	(1,197,793)	539,666
Taxation	28	(19,659)	(267,589)	(1,207)	(200,642)
Zakat		(809)	(1,038)	(800)	(1,038)
(Loss)/Profit after taxation and zakat		(1,413,269)	455,638	(1,199,800)	337,986
Minority interest		4,604	(4,543)	—	—
(Loss)/Profit after taxation, zakat and minority interest		(1,408,665)	451,095	(1,199,800)	337,986
Transfers to:					
– Statutory reserve	20	(8,509)	(195,780)	(339)	(169,500)
– General reserve	20	—	(17,217)	—	—
		(8,509)	(212,997)	(339)	(169,500)
(Loss)/Profit after transfers to reserves		(1,417,174)	238,098	(1,200,139)	168,486
Retained profit brought forward		935,585	697,487	754,868	586,382
(Accumulated loss)/					
Retained profit carried forward	20	(481,589)	935,585	(445,271)	754,868
(Loss)/Earnings per share (sen)	29	(122.5)	39.2		

The above profit and loss accounts are to be read in conjunction with the notes on pages 39 to 82.



**Balance Sheets**  
at 31 March 1996

		Group		Bank	
	Note	1996 RM'000	1995 RM'000	1996 RM'000	1995 RM'000
<b>ASSETS</b>					
Cash and short term funds	3	4,092,588	5,505,714	3,198,905	4,529,587
Securities purchased under resale agreements		303,000	145,000	—	—
Deposits and placements with financial institutions	4	2,150,736	1,619,657	1,385,468	675,872
Dealing securities	5	119,004	4,338	114,847	—
Investment securities	6	8,823,534	7,576,312	6,002,414	5,626,732
Loans and advances	7	25,497,156	19,721,681	20,935,607	16,207,606
Other assets	8	1,083,614	591,156	388,090	451,577
Statutory deposits with Bank Negara Malaysia	9	3,102,427	2,047,557	2,668,037	1,753,803
Investment in subsidiary companies	10	—	—	399,332	378,332
Investment in associated companies	11	9,089	9,089	9,089	9,089
Related company balances	12	—	—	1,062,730	900,466
Fixed assets	13	390,679	295,931	297,955	214,538
Intangible assets	14	—	3,577	—	—
<b>TOTAL ASSETS</b>		<b>45,571,827</b>	<b>37,520,012</b>	<b>36,462,474</b>	<b>30,747,602</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	15	28,376,033	23,120,775	23,133,941	19,287,811
Deposits and placements of banks and other financial institutions	16	9,073,527	7,854,938	6,425,619	5,583,192
Securities sold under repurchase agreements		2,844,647	2,596,882	2,546,556	2,381,494
Bills and acceptances payable		1,058,473	869,334	1,046,565	862,265
Other liabilities	17	1,437,972	764,609	838,772	535,463
Subordinated loan stocks	20	30,000	60,000	30,000	60,000
<b>TOTAL LIABILITIES</b>		<b>42,820,652</b>	<b>35,266,538</b>	<b>34,021,453</b>	<b>28,710,225</b>
Share capital	21	1,150,000	1,150,000	1,150,000	1,150,000
Reserves	22	1,558,119	1,066,939	1,291,021	887,377
<b>SHAREHOLDERS' FUNDS</b>		<b>2,708,119</b>	<b>2,216,939</b>	<b>2,441,021</b>	<b>2,037,377</b>
Minority interest		43,056	36,535	—	—
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>45,571,827</b>	<b>37,520,012</b>	<b>36,462,474</b>	<b>30,747,602</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	31	<b>18,542,518</b>	<b>14,920,921</b>	<b>15,254,269</b>	<b>13,208,753</b>

The above balance sheets are to be read in conjunction with the notes on pages 50 to 81.



## Profit And Loss Accounts for the year ended 31 March 1996

		Group		Bank	
	Note	1996 RM'000	1995 RM'000	1996 RM'000	1995 RM'000
Interest income	23	2,987,880	2,174,658	2,281,373	1,697,267
Interest expense	24	(1,982,488)	(1,402,489)	(1,474,125)	(1,090,809)
Net interest income		1,005,392	772,169	807,248	606,458
Loan loss and provision	25	(117,884)	(50,106)	(70,968)	(16,429)
		887,508	722,063	736,280	590,029
Non-interest income	26	359,686	359,451	255,815	267,064
Net income		1,247,194	1,081,514	992,095	857,093
Overhead expense	27	(700,480)	(592,367)	(587,005)	(490,330)
Profit before taxation		546,714	489,147	405,090	366,763
Taxation	18	(48,620)	(42,826)	(1,446)	(2,931)
Profit after taxation		498,094	446,321	403,644	363,832
Minority interest		(6,914)	(6,215)	—	—
Profit after taxation and minority interest		491,180	440,106	403,644	363,832
Transfers to:					
- Statutory reserve	22	(223,509)	(215,416)	(202,000)	(195,054)
- General reserve	22	(15,721)	(13,563)	—	—
		(239,230)	(228,979)	(202,000)	(195,054)
Net profit after transfers to reserves		251,950	211,127	201,644	168,778
Retained profit brought forward		445,537	236,452	384,738	218,002
Profit available for distribution		697,487	447,579	586,382	386,780
Proposed dividend	29	—	(2,042)	—	(2,042)
- Preference shares		—	(2,042)	—	(2,042)
Retained profit carried forward		697,487	445,537	586,382	384,738
Earnings per share	30				
- Basic		42.7 sen	41.1 sen		
- Fully diluted		—	38.3 sen		

The above profit and loss accounts are to be read in conjunction with the notes on pages 50 to 81.

**RHB BANK BERHAD**  
**AUDITED BALANCE SHEETS AS AT 30 JUNE 2004**

	<u>Group</u>		<u>Bank</u>	
	<b>Current Financial Period 30 June 2004 RM'000</b>	<b>Preceding Financial Year 30 June 2003 RM'000</b>	<b>Current Financial Period 30 June 2004 RM'000</b>	<b>Preceding Financial Year 30 June 2003 RM'000</b>
<b>ASSETS</b>				
Cash and short term funds	9,366,720	3,987,740	9,181,777	3,524,287
Securities purchased under resale agreements	83,754	55,400	83,754	55,400
Deposits and placements with financial institutions	2,840,587	256,604	2,760,506	386,000
Trading securities	6,728,403	7,087,400	6,727,089	7,087,400
Investment securities	8,696,413	8,242,483	8,033,465	7,755,473
Loans, advances and financing	42,065,503	41,521,542	37,350,870	38,109,113
Deferred taxation assets	179,026	163,560	152,093	151,586
Other assets	575,809	251,268	554,590	233,852
Tax recoverable	82	52,486	-	52,416
Investment in subsidiary companies	-	-	792,488	792,488
Investment in an associate company	4,206	3,417	-	-
Statutory deposits	1,377,060	1,197,015	1,273,760	1,143,515
Property, plant and equipment	692,471	686,339	554,629	551,129
Goodwill	1,034,955	1,044,724	922,950	922,950
<b>TOTAL ASSETS</b>	<b>73,644,989</b>	<b>64,549,978</b>	<b>68,387,971</b>	<b>60,765,609</b>
<b>TOTAL LIABILITIES, INCPS AND SHAREHOLDERS' EQUITY</b>				
Deposits from customers	47,921,844	47,229,627	44,321,823	44,116,224
Deposits and placements of banks and financial institutions	4,414,262	2,680,012	4,041,186	2,637,538
Obligations on securities sold under repurchase agreements	7,346,003	2,964,119	7,308,003	2,964,119
Bills and acceptances payable	3,082,614	3,499,589	3,082,614	3,499,589
Amount due to Cagamas	2,999,369	560,026	2,035,289	154,334
Other liabilities	1,055,565	932,570	909,768	885,457
Deferred taxation	19,419	19,537	-	-
Taxation and zakat	45,865	4,164	44,685	819
Short term borrowing	-	132,500	-	-
Subordinated obligations	1,367,960	1,367,722	1,367,960	1,367,722
	68,252,901	59,389,866	63,111,328	55,625,802
Redeemable Non-Cumulative Convertible Preference Shares (INCPS)	1,368,099	1,368,099	1,368,099	1,368,099
	69,621,000	60,757,965	64,479,427	56,993,901
Ordinary share capital	1,949,986	1,949,986	1,949,986	1,949,986
Reserves	2,074,003	1,842,027	1,958,558	1,821,722
Shareholders' equity	4,023,989	3,792,013	3,908,544	3,771,708
<b>TOTAL LIABILITIES, INCPS AND SHAREHOLDERS' EQUITY</b>	<b>73,644,989</b>	<b>64,549,978</b>	<b>68,387,971</b>	<b>60,765,609</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	<b>36,215,822</b>	<b>32,585,678</b>	<b>35,615,546</b>	<b>32,061,115</b>
<b>CAPITAL ADEQUACY</b>				
Core capital ratio	9.3%	8.7%	10.4%	9.5%
Risk-weighted capital ratio	14.1%	13.4%	14.0%	13.0%

**RHB BANK BERHAD**  
**AUDITED INCOME STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2004**

	<u>Group</u>		<u>Bank</u>	
	<b>Current Financial Period Ended 30 June 2004 RM'000</b>	<b>Preceding Financial Year Ended 30 June 2003 RM'000</b>	<b>Current Financial Period Ended 30 June 2004 RM'000</b>	<b>Preceding Financial Year Ended 30 June 2003 RM'000</b>
Interest income	2,672,150	2,470,932	2,372,311	2,065,255
Interest expense	(1,364,386)	(1,133,549)	(1,251,675)	(978,017)
Net interest income	1,307,764	1,337,383	1,120,636	1,087,238
Income from Skim Perbankan Islam (SPI)	127,484	104,995	127,237	95,869
Non-interest income	424,118	420,365	444,504	477,441
Net income	1,859,366	1,862,743	1,692,377	1,660,548
Overhead expenses	(926,063)	(835,030)	(881,511)	(733,260)
Operating profit before provisions	933,303	1,027,713	810,866	927,288
Provision for loan loss and provisioning	(397,986)	(603,201)	(381,960)	(516,971)
Share of results of an associate company	2,100	102	-	-
Profit before INCPS dividends, zakat and taxation	537,417	424,614	428,906	410,317
INCPS dividends	(120,571)	(109,447)	(120,571)	(109,447)
Profit after INCPS dividends but before zakat and taxation	416,846	315,167	308,335	300,870
Share of tax of an associate company	(595)	-	-	-
Taxation	(102,651)	(62,657)	(89,832)	(46,990)
Zakat	(2)	(301)	-	(249)
Net profit	313,598	252,209	218,503	253,631
Earnings per share -basic (sen)	8.0	6.5	5.6	6.5

# FINANCIAL STATEMENTS AS AT 30 JUNE 2002

		GROUP		BANK	
	NOTE	30.6.2002 RM'000	30.6.2001 RM'000	30.6.2002 RM'000	30.6.2001 RM'000
ASSETS					
Cash and short-term funds	3	3,603,691	3,643,103	3,175,425	3,214,707
Securities purchased under resale agreements		11,480	-	6,468	-
Deposits and placements with financial institutions	4	217,582	967,643	50,500	1,333,280
Trading securities	5	5,224,713	4,516,288	5,224,713	4,516,288
Investment securities	6	4,715,500	4,388,998	4,472,820	4,058,751
Loans, advances and financing	7	36,110,984	36,513,880	32,868,478	33,379,087
Deferred taxation assets	27	179,260	26,340	177,832	27,169
Other assets	8	299,462	495,665	325,334	541,608
Statutory deposits	9	984,754	951,983	939,853	915,143
Investment in subsidiary companies	10	-	-	619,586	619,586
Property, plant and equipment	11	634,325	592,776	502,116	463,080
Goodwill	12	148,347	156,435	-	-
Total assets		52,130,098	52,253,111	48,363,125	49,068,699
LIABILITIES AND SHAREHOLDERS' EQUITY					
Deposits from customers	13	36,620,020	36,631,534	34,392,001	33,983,099
Deposits and placements of banks and financial institutions	14	3,491,838	3,190,872	2,284,930	2,962,227
Obligations on securities sold under repurchase agreements		2,317,504	1,562,113	2,317,504	1,562,113
Bills and acceptances payable		3,693,147	4,766,354	3,694,975	4,766,354
Amount due to Cagamas		300,526	280,432	16,447	79,271
Other liabilities	15	539,030	517,611	679,788	572,441
Taxation and zakat		245,871	450,134	238,600	447,786
Short term borrowing	16	172,528	166,936	-	-
Total liabilities		47,380,464	47,565,986	43,624,245	44,373,291
FINANCED BY:					
SHARE CAPITAL	17	3,318,085	3,318,085	3,318,085	3,318,085
RESERVES	18	1,431,549	1,369,040	1,420,795	1,377,323
SHAREHOLDERS' EQUITY		4,749,634	4,687,125	4,738,880	4,695,408
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		52,130,098	52,253,111	48,363,125	49,068,699
COMMITMENTS AND CONTINGENCIES					
	30	31,139,875	31,903,131	30,796,600	31,363,691

The accounting policies on pages 60 to 64 and notes on pages 65 to 110 form an integral part of these financial statements.



# INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2002

	NOTE	GROUP		BANK	
		30.6.2002 RM'000	30.6.2001 RM'000	30.6.2002 RM'000	30.6.2001 RM'000
Interest income	19	2,375,990	2,618,404	2,162,854	2,381,590
Interest expense	20	(1,079,531)	(1,275,860)	(983,362)	(1,146,514)
Net interest income		1,296,459	1,342,544	1,179,492	1,235,076
Income from Skim Perbankan Islam (SPI)	36	70,183	48,407	69,877	48,155
		1,366,642	1,390,951	1,249,369	1,283,231
Non-interest income	21	350,617	353,714	357,318	370,390
Net income		1,717,259	1,744,665	1,606,687	1,653,621
Overhead expenses	22	(706,542)	(709,047)	(672,460)	(678,193)
Operating profit before provisions		1,010,717	1,035,618	934,227	975,428
Provision for loss and provisioning	23	(728,491)	(510,493)	(684,803)	(503,014)
Provision for commitments and contingencies		(21,400)	(6,711)	(21,400)	(6,711)
Profit before zakat and taxation		260,826	518,414	228,024	465,703
Zakat		(253)	(195)	(250)	(193)
Taxation	26	(86,617)	(170,639)	(71,827)	(161,809)
Net profit for the financial year		173,956	347,580	155,947	303,701
Earnings per share	29				
Basic earnings per 50 sen share		2.4 sen	6.9 sen	2.0 sen	5.8 sen
Ordinary dividend per 50 sen share 0.95 sen (2001 : 2.58 sen) gross per share, less income tax		0.68 sen	1.9 sen	0.68 sen	1.9 sen
Preference dividends per share 8.0 sen (2001 : 8.0 sen) gross per share, less income tax		5.8 sen	5.8 sen	5.8 sen	5.8 sen

# Balance Sheets

As At 30 June 2000

		Group		Bank	
	<u>Note</u>	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
		RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>					
Cash and short-term funds	6	4,255,105	5,816,111	4,244,737	6,175,520
Securities purchased under resale agreements		197,780	13,158	197,780	—
Deposits and placements with financial institutions	7	455,275	679,632	1,006,552	828,287
Trading securities	8	4,320,167	1,779,600	4,320,167	1,779,600
Investment securities	9	4,677,418	4,655,861	4,357,910	4,321,171
Loans, advances and financing	10	33,348,418	34,154,973	31,229,555	31,364,515
Other assets	11	1,641,641	3,114,238	1,672,739	3,130,642
Statutory deposits	12	1,137,762	1,136,658	1,134,162	1,125,950
Investment in subsidiary companies	13	—	—	269,718	269,718
Fixed assets	14	577,882	620,462	457,699	459,149
Total assets		50,611,448	51,970,693	48,891,019	49,454,552
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Deposits from customers	15	35,347,878	34,891,398	34,333,088	34,133,500
Deposits and placements of banks and financial institutions	16	3,205,397	6,463,055	2,554,942	4,655,798
Obligations on securities sold under repurchase agreements		1,966,900	1,225,085	1,966,900	1,225,085
Bills and acceptances payable		4,350,527	3,202,441	4,350,527	3,202,441
Other liabilities	17	820,813	1,132,176	893,551	1,250,509
Taxation and zakat		188,538	134,711	185,873	132,632
Deferred taxation	29	69,478	42,301	69,458	42,297
Short term borrowing	18	176,048	178,768	—	—
Total liabilities		46,125,579	47,269,935	44,354,339	44,642,262

Balance Sheets  
At 30 June 2000 (continued)

		<u>Group</u>		<u>Bank</u>	
	<u>Note</u>	<u>2000</u> RM'000	<u>1999</u> RM'000	<u>2000</u> RM'000	<u>1999</u> RM'000
Financed by:					
SHARE CAPITAL	19	<b>3,318,085</b>	3,258,486	<b>3,318,085</b>	3,258,486
RESERVES	20	<b>1,167,784</b>	942,272	<b>1,218,595</b>	1,053,804
SHAREHOLDERS' EQUITY		<b>4,485,869</b>	4,200,758	<b>4,536,680</b>	4,312,290
SUBORDINATED BONDS		–	500,000	–	500,000
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<b>50,611,448</b>	51,970,693	<b>48,891,019</b>	49,454,552
COMMITMENTS AND CONTINGENCIES	32	<b>32,635,509</b>	39,023,827	<b>32,020,177</b>	38,185,460

The notes on pages 36 to 82 form an integral part of these financial statements.

Income Statements  
For The Financial Year Ended 30 June 2000

	<u>Note</u>	<u>Group</u> <u>2000</u> <u>RM'000</u>	<u>1999</u> <u>RM'000</u>	<u>Bank</u> <u>2000</u> <u>RM'000</u>	<u>1999</u> <u>RM'000</u>
Interest income	21	2,801,402	2,978,282	2,601,064	2,678,399
Interest expense	22	(1,477,544)	(2,078,868)	(1,340,955)	(1,885,075)
Net interest income		1,323,858	899,414	1,260,109	793,324
Income from Skim Perbankan Islam (SPI)	37	19,178	13,350	19,178	13,036
		1,343,036	912,764	1,279,287	806,360
Non-interest income	23	315,682	354,539	312,348	361,864
Net income		1,658,718	1,267,303	1,591,635	1,168,224
Overhead expenses	24	(625,735)	(383,698)	(617,332)	(357,513)
Operating profit before provisions on loss and provisioning	25	1,032,983	883,605	974,303	810,711
Write-back/(provision) for commitments and contingencies		(470,221)	(585,612)	(474,715)	(478,426)
		1,207	(5,943)	1,207	(5,943)
Profit before zakat and taxation		563,969	292,050	500,795	326,342
Zakat		(200)	(268)	(200)	(268)
Taxation	28	(172,276)	(18,773)	(170,567)	(18,266)
Net profit for the financial year		391,493	273,009	330,028	307,808
Basic earnings per 50 sen share (sen)	31	7.89	7.00	6.31	7.89
Ordinary dividend per 50 sen share 2.93 sen gross less income tax (1999 : 1.75 sen tax exempt)		2.11	1.75	2.11	1.75
Preference dividend per share 8.0 sen gross less income tax (1999 : nil)		5.76	—	5.76	—

The notes on pages 36 to 82 form an integral part of these financial statements.

**BANK UTAMA (MALAYSIA) BERHAD**  
(Incorporated in Malaysia)

**BALANCE SHEET - 31 DECEMBER 2002**

<b>ASSETS</b>	Note	<b>2002 RM</b>	<b>2001 RM</b>
Cash and short-term funds	2	62,852,571	43,884,077
Deposits and placements with financial institutions	3	1,023,664,897	1,282,295,680
Dealing Securities	4	-	865,634,843
Investment securities	5	1,593,372,153	1,304,250,176
Loans, advances and financing	6	5,208,852,689	4,849,264,442
Other assets	7	26,378,044	62,048,041
Statutory deposits with Bank Negara Malaysia	8	217,868,905	274,479,905
Investment in subsidiary companies	9	2,310,000	2,310,000
Investment in an associated company	10	3,315,000	3,315,000
Property, plant and equipment	11	15,341,072	22,684,377
<b>TOTAL ASSETS</b>		<u>8,153,955,331</u>	<u>8,710,166,541</u>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	12	6,352,053,096	6,951,963,992
Deposits and placements of banks and other financial institutions	13	346,615,626	370,084,874
Obligation on securities sold under repurchase agreements		13,770,000	-
Bills and acceptances payable		272,086,458	220,919,411
Amount due to Cagamas Berhad		152,410,608	161,244,845
Other liabilities	14	98,954,301	99,461,087
Provision for taxation and zakat		(1,199,681)	158,929
Term loan	15	-	87,400,000
<b>Total Liabilities</b>		<u>7,234,690,408</u>	<u>7,891,233,138</u>

**BANK UTAMA (MALAYSIA) BERHAD**  
(Incorporated in Malaysia)

**BALANCE SHEET - 31 DECEMBER 2002**

Share capital	16	800,000,000	800,000,000
Reserves	17	119,264,923	18,933,403
Total Shareholders' Funds		<u>919,264,923</u>	<u>818,933,403</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<u>8,153,955,331</u>	<u>8,710,166,541</u>
<b>COMMITMENTS AND CONTINGENCIES</b>	27	<u>2,320,045,797</u>	<u>2,748,980,086</u>

The accompanying notes are an integral part of this balance sheet.

**BANK UTAMA (MALAYSIA) BERHAD**  
(Incorporated in Malaysia)

**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2002**

	Note	2002 RM	2001 RM
Interest income	18	380,715,365	396,660,595
Interest expense	19	(166,041,159)	(194,859,734)
Net interest income		214,674,206	201,800,861
Income from Islamic Banking operations	34	25,798,799	20,860,942
Loan and financing loss and provision	20	240,473,005 (67,846,321)	222,661,803 (188,593,160)
Non-interest income	21	172,626,684 56,699,409	34,068,643 83,545,660
Net income		229,326,093	117,614,303
Overhead expense	22	(105,345,220)	(98,538,868)
Profit/(loss) before taxation and zakat		123,980,873	19,075,435
Taxation	24	(24,000,000)	-
Zakat		(264,353)	(158,929)
Profit/(loss) after taxation and zakat		99,716,520	18,916,506
Transfer to statutory reserve	17	(49,859,000)	(9,459,000)
Net profit/(loss) after transfer to statutory reserve		49,857,520	9,457,506

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**BANK UTAMA (MALAYSIA) BERHAD**  
(Incorporated in Malaysia)

**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2002**

	<b>Note</b>	<b>2002 RM</b>	<b>2001 RM</b>
Accumulated loss brought forward		(192,556,597)	(202,014,103)
Accumulated loss carried forward		<u>(142,699,077)</u>	<u>(192,556,597)</u>
Earnings/(loss) per share (sen)	25	<u>12.46</u>	<u>2.36</u>

The accompanying notes are an integral part of this balance sheet.



		2001 RM 000	2000 RM 000
<b>ASSETS</b>			
Cash and short-term funds	2	43,884	87,886
Deposits and placements with financial institutions	3	1,282,296	685,694
Dealing securities	4	865,635	1,310,472
Investment securities	5	1,304,252	4,169,693
Loans, advances and financing	6	4,849,265	39,051
Other assets	7	62,047	135,305
Statutory deposit with Bank Negara Malaysia	8	274,480	2,330
Investment in subsidiaries	9	2,310	3,314
Investment in an associate	10	4,315	25,019
Property, plant and equipment	11	22,684	
<b>TOTAL ASSETS</b>		<b>8,710,167</b>	<b>6,479,020</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	12	6,951,964	4,338,612
Deposits and placements of banks and other financial institutions	13	370,085	276,871
Bills and acceptances payable		220,920	203,940
Amount due to Cagamas Berhad		161,245	169,890
Other liabilities	14	99,401	83,837
Provision for taxation and zakat		159	5,453
Term loan	15	87,400	17,400
<b>Total liabilities</b>		<b>7,891,714</b>	<b>5,679,005</b>
Share capital	16	800,000	800,000
Reserves	17	18,933	17
<b>Total Shareholders' Funds</b>		<b>818,933</b>	<b>800,017</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>8,710,167</b>	<b>6,479,020</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	27	<b>2,748,980</b>	<b>2,741,775</b>

		2001 RM 000	2000 RM 000
Interest income	18	396,661	328,845
Interest expense	19	(194,860)	(140,052)
<b>Net interest income</b>		<b>201,801</b>	<b>188,793</b>
Income from Islamic Banking operations	35(i)	20,861	9,604
<b>Loan and financing loss and provision</b>		<b>222,662</b>	<b>198,397</b>
		(188,543)	(29,211)
<b>Non-interest income</b>		<b>34,069</b>	<b>169,186</b>
		83,545	51,232
<b>Net income</b>		<b>117,614</b>	<b>220,418</b>
Overhead expenses	22	(98,539)	(95,910)
<b>Profit before taxation and zakat</b>		<b>19,075</b>	<b>124,508</b>
Taxation			(6,101)
Zakat		(159)	(83)
<b>Net profit for the financial year</b>		<b>18,916</b>	<b>118,324</b>
<b>Earnings per share (sen)</b>			
Basic/diluted	25	2.4	

## Balance Sheets as at 31 December 2004

	Note	Group		Bank	
		2004	2003	2004	2003
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds	3	19,670,005	7,970,828	19,893,236	11,498,710
Deposits and placements with banks and other financial institutions	4	1,460,309	819,085	1,573,127	6,332,508
Securities purchased under resale agreements		1,495,438	—	978,552	—
Dealing securities	5	6,645,591	921,742	5,192,470	2,864,682
Investment securities	6	2,432,848	5,058,555	1,740,071	4,486,733
Loans, advances and financing	7	55,718,729	45,539,625	53,856,112	27,266,113
Other assets	8	678,555	667,216	865,322	651,138
Statutory deposits with Central Banks	9	1,869,256	1,511,141	1,823,000	870,680
Deferred tax assets	10	283,542	251,844	223,486	116,455
Investment in subsidiary companies	11	—	—	1,376,156	2,973,873
Investment in associated companies	12	45,936	47,438	28,465	28,465
Investment properties	13	33,594	28,111	—	—
Goodwill/Intangible asset	14	811,399	818,304	738,356	338,756
Property and equipment	15	942,192	943,351	567,101	534,158
TOTAL ASSETS		92,087,394	64,577,240	88,855,454	57,962,271
LIABILITIES AND SHAREHOLDERS' EQUITY					
Deposits from customers	16	72,246,303	50,217,258	68,265,639	41,120,729
Deposits and placements of banks and other financial institutions	17	2,958,481	1,779,334	4,765,730	6,628,582
Obligations on securities sold under repurchase agreements		3,258,431	425,562	3,018,317	451,992
Bills and acceptances payable	18	1,260,992	1,211,088	1,258,917	1,209,150
Recourse obligations on loans sold to Cagamas	19	346,213	484,587	346,213	141,484
Other liabilities	20	1,518,864	1,145,549	1,315,764	833,321
Subordinated notes	22	1,323,014	—	1,323,014	—
Provision for tax expense and zakat	23	233,170	115,335	154,372	94,462
Deferred tax liabilities	10	3,080	3,080	—	—
TOTAL LIABILITIES		83,148,548	55,381,793	80,447,966	50,479,720

		Group		Bank	
	Note	2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
<b>SHAREHOLDERS' EQUITY</b>					
Share capital	24	3,355,767	3,206,600	3,355,767	3,206,600
Reserves		4,644,397	5,078,155	4,481,150	3,942,911
Proposed dividends		1,172,012	503,000	1,172,012	503,000
Treasury shares	25	(601,441)	(169,960)	(601,441)	(169,960)
		8,570,735	8,617,795	8,407,488	7,482,551
Minority interests		368,111	577,652	—	—
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>92,087,394</b>	<b>64,577,240</b>	<b>88,855,454</b>	<b>57,962,271</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	38	<b>19,780,677</b>	<b>14,246,374</b>	<b>19,535,337</b>	<b>13,248,734</b>

The accompanying notes form an integral part of the financial statements

## Income Statements for the financial year ended 31 December 2004

		Group		Bank	
	Note	2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
Operating revenue	2(s)	5,045,340	4,318,113	3,668,892	2,556,186
Interest income	28	3,815,892	3,349,840	2,931,504	2,097,575
Interest expense	29	(1,494,564)	(1,257,926)	(1,441,136)	(1,026,480)
Net interest income		2,321,328	2,091,914	1,490,368	1,071,095
Net income from Islamic Banking business	52(k)	380,384	296,411	225,632	97,946
Non-interest income	30	2,701,712 723,494	2,388,325 633,102	1,716,000 2,483,155	1,169,041 1,021,691
Net income		3,425,206	3,021,427	4,199,155	2,190,732
Staff costs and overheads	31	(1,309,784)	(1,171,492)	(830,322)	(692,658)
Operating profit		2,115,422	1,849,935	3,368,833	1,498,074
Allowance for losses on loans, advances and financing	33	(271,034)	(439,155)	(453,696)	(119,343)
Share of results of associated companies		1,844,388 3,813	1,410,780 4,083	2,915,137 —	1,378,731 —
Profit before tax expense and zakat		1,848,201	1,414,863	2,915,137	1,378,731
Tax expense and zakat	34	(508,611)	(356,129)	(677,500)	(350,679)
Profit after tax expense and zakat		1,339,590	1,058,734	2,237,637	1,028,052
Minority interests		(72,602)	(84,548)	—	—
Net profit for the year		1,266,988	974,186	2,237,637	1,028,052
Earnings per RM1.00 share:	35				
– basic (sen)		39.4	32.0		
– diluted (sen)		38.7	31.2		
Net dividends per RM1.00 share:	36				
– Special dividends (sen)		39.6	—		
– Final dividend (sen)		25.2	15.8		

The accompanying notes form an integral part of the financial statements

## Balance Sheets at 31 December 2002

	Note	2002 RM'000	2001 RM'000	2002 RM'000	2001 RM'000
<b>ASSETS</b>					
Cash and short term funds	3	9,932,135	7,484,090	7,695,083	7,832,606
Deposits and placements with financial institutions	4	3,071,743	3,381,609	3,848,379	3,314,989
Dealing securities	5	3,179,685	3,032,043	4,152,083	2,805,367
Investment securities	6	4,763,980	5,743,758	3,963,617	3,343,108
Loans, advances and financing	7	37,575,070	30,712,989	22,540,540	19,653,271
Other assets	8	534,804	550,875	607,828	475,859
Statutory deposits with Central Banks	9	1,233,909	920,267	759,800	561,500
Investments in subsidiary companies	10	—	—	1,956,220	1,676,244
Investments in associated companies	11	46,748	36,382	28,465	18,965
Investment properties	12	29,274	35,868	—	—
Goodwill	13	478,179	417,117	358,412	378,068
Property and equipment	14	920,153	910,185	518,553	503,087
<b>TOTAL ASSETS</b>		<b>61,765,680</b>	<b>53,225,183</b>	<b>46,428,980</b>	<b>40,563,064</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	15	47,986,206	39,782,304	35,071,361	29,953,328
Deposits and placements of banks and other financial institutions	16	1,694,009	2,390,518	3,002,837	2,979,781
Obligations on securities sold under repurchase agreements		819,421	772,832	663,159	800,186
Bills and acceptances payable		1,135,218	677,329	1,134,416	677,033
Recourse obligation on loans sold to Cagamas	17	983,401	847,769	115,364	116,057
Other liabilities	18	775,622	741,878	621,133	603,939
Provision for taxation and zakat	19	154,462	308,771	75,278	112,338
Deferred taxation	20	58,898	50,785	49,176	42,983
<b>Total Liabilities</b>		<b>53,607,237</b>	<b>45,572,186</b>	<b>40,732,724</b>	<b>35,285,645</b>
Share capital	21	2,314,527	1,833,819	2,314,527	1,833,819
Reserves		4,517,469	4,438,152	3,381,729	3,443,600
<b>Shareholders' Funds</b>		<b>6,831,996</b>	<b>6,271,971</b>	<b>5,696,256</b>	<b>5,277,419</b>
Minority interests		1,326,447	1,381,026	—	—
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>61,765,680</b>	<b>53,225,183</b>	<b>46,428,980</b>	<b>40,563,064</b>
<b>COMMITMENTS AND CONTINGENCIES</b>					
	34	12,316,066	12,147,280	11,337,023	10,693,116

The accompanying notes form an integral part of these financial statements.

## Income Statements for the year ended 31 December 2002

	Note	2002 RM'000	2001 RM'000	2002 RM'000	2001 RM'000
Operating revenue	2(f)	4,046,157	3,794,249	2,244,099	2,094,831
Interest income	24	3,212,619	3,111,352	1,885,429	1,782,982
Interest expense	25	(1,241,360)	(1,224,060)	(920,942)	(901,988)
Net interest income		1,971,259	1,893,292	964,487	880,994
Net income from Islamic Banking operations	46(k)	208,734	132,740	62,600	46,554
Non-interest income	26	2,179,993	2,026,032	1,027,087	927,548
		547,571	542,443	466,255	273,895
Net income		2,727,564	2,568,475	1,493,342	1,201,443
Overhead expenses	27	(1,100,394)	(1,008,409)	(615,257)	(588,841)
Operating profit		1,627,170	1,560,066	878,085	612,602
Allowance for losses on loans and financing	28	(349,073)	(309,710)	(38,418)	(57,033)
Share of results of associated companies		1,278,097	1,250,356	839,667	555,569
		2,961	637	—	—
Profit before tax expense and zakat		1,281,058	1,250,993	839,667	555,569
Tax expense and zakat	31	(359,340)	(331,457)	(227,057)	(157,632)
Profit after tax expense and zakat		921,718	919,536	612,610	397,937
Minority interests		(151,481)	(219,458)	—	—
Net profit for the year		770,237	700,078	612,610	397,937
Earnings per 50 sen share:	32				
– basic (sen)		16.7	15.9		
– diluted (sen)		16.6	15.8		
Dividends per 50 sen share:	33				
– gross (sen)		9.0	9.0		
– net (sen)		6.5	7.7		

The accompanying notes form an integral part of these financial statements.

# balance sheets at 31 december 2000

		Group		Bank	
		2000	1999	2000	1999
	Note	RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short term funds	3	6,847,135	7,164,355	6,593,061	6,951,614
Deposits and placements with financial institutions	4	4,821,967	2,567,265	4,772,371	1,983,190
Dealing securities	5	1,052,846	3,107,295	1,295,067	3,284,624
Investment securities	6	5,463,821	6,324,210	2,163,206	3,150,503
Loans, advances and financing	7	23,400,626	21,618,466	14,473,921	12,970,701
Other assets	8	909,983	766,454	549,557	447,375
Statutory deposits with Central Banks	9	851,949	782,350	560,235	490,000
Investments in subsidiary companies	10	—	—	1,368,946	1,068,946
Investments in associated companies	11	39,529	39,764	18,965	18,965
Investment properties	12	36,488	40,969	—	—
Property, plant and equipment	13	810,219	826,474	510,168	532,223
TOTAL ASSETS		44,234,563	43,237,602	32,305,497	30,898,141
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	14	33,876,812	33,044,406	23,878,333	22,951,219
Deposits and placements of banks and other financial institutions	15	2,956,814	3,034,457	3,559,920	3,010,176
Obligations on securities sold under repurchase agreements		274,277	565,029	339,077	591,067
Bills and acceptances payable		319,418	639,971	319,372	642,961
Other liabilities	16	1,163,291	1,018,873	584,152	394,885
Total Liabilities		38,590,612	38,302,736	28,680,854	27,590,308
Share capital	18	1,195,060	1,183,161	1,195,060	1,183,161
Reserves		3,222,049	2,659,700	2,429,583	2,124,672
Shareholders' Funds		4,417,109	3,842,861	3,624,643	3,307,833
Minority interests		1,226,842	1,092,005	—	—
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		44,234,563	43,237,602	32,305,497	30,898,141
COMMITMENTS AND CONTINGENCIES					
	33	10,754,949	11,422,525	8,378,136	9,346,147

The accompanying notes form an integral part of these financial statements.

# income statements for the year ended 31 december 2000

		Group		Bank	
		2000	1999	2000	1999
	Note	RM'000	RM'000	RM'000	RM'000
Operating revenue	2(c)	3,459,334	3,720,051	1,782,536	1,927,860
Interest income	21	2,917,065	3,141,873	1,588,358	1,742,030
Interest expense	22	(1,203,431)	(1,662,160)	(862,582)	(1,111,684)
Net interest income		1,713,634	1,479,713	725,776	630,346
Islamic banking income	38(i)	50,593	27,925	19,760	15,172
Non-interest income	23	1,764,227	1,507,638	745,536	645,518
		463,320	434,280	254,800	226,058
Net income		2,227,547	1,941,918	1,000,336	871,576
Overhead expenses	24	(810,329)	(694,933)	(391,045)	(360,096)
Operating profit		1,417,218	1,246,985	609,291	511,480
Loan and financing loss and provision	25	(161,195)	(413,318)	24,826	(78,485)
		1,256,023	833,667	634,117	432,995
Share of results of associated companies		3,694	4,507	—	—
Profit before exceptional item		1,259,717	838,174	634,117	432,995
Exceptional item	28	—	—	—	88,246
Profit before taxation		1,259,717	838,174	634,117	521,241
Taxation	29	(340,799)	(50,762)	(177,553)	(2,877)
Profit after taxation		918,918	787,412	456,564	518,364
Minority interests		(202,053)	(171,271)	—	—
Profit after taxation and minority interests		716,865	616,141	456,564	518,364
Transfer to reserves		(147,902)	(157,968)	(114,141)	(129,591)
Retained profit brought forward		568,963	458,173	342,423	388,773
		979,916	617,178	933,356	640,018
Profit available for distribution		1,548,879	1,075,351	1,275,779	1,028,791
Proposed dividends	30	(179,259)	(95,435)	(179,259)	(95,435)
Retained profit carried forward		1,369,620	979,916	1,096,520	933,356
Earnings per 50 sen share:-					
- basic (sen)	31	30.3	26.2		
- diluted (sen)		30.1	26.0		
Dividends per share (sen)		7.5	4.0		

The accompanying notes form an integral part of these financial statements.

# **ALANCE SHEETS**

31 December 1998

		Group		Bank	
		1998	1997	1998	1997
	Note	RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>					
Cash and short term funds	3	5,455,980	8,075,176	5,900,393	7,315,030
Securities purchased under resale agreements		100,000	224,883	—	224,883
Deposits and placements with financial institutions	4	1,445,588	478,780	1,468,389	1,508,826
Trading securities	5	7,088,956	3,067,540	7,314,178	3,350,780
Investment securities	6	5,284,970	4,691,843	1,674,645	2,556,499
Loans, advances and financing	7	19,898,342	20,461,007	11,772,395	11,112,890
Other assets	8	1,015,546	1,270,566	700,454	602,235
Statutory deposits with Central Banks	9	742,656	2,629,353	492,456	1,595,000
Investments in subsidiary companies	10	—	—	617,661	617,661
Investment in associated companies	11	40,420	49,809	18,965	18,965
Investment properties	12	39,632	64,678	—	—
Fixed assets	13	836,201	868,464	519,552	541,585
<b>TOTAL ASSETS</b>		<b>41,948,291</b>	<b>41,882,099</b>	<b>30,479,088</b>	<b>29,444,354</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	14	32,499,588	32,170,619	21,882,994	21,041,305
Deposits and placements of banks and other financial institutions	15	1,704,554	2,427,056	3,798,588	4,243,501
Obligations on securities sold under purchase agreements		1,449,546	689,171	839,208	483,800
Trade and acceptances payable		861,167	1,207,134	594,108	865,779
Other liabilities	16	1,229,354	1,537,074	572,131	601,626
<b>Liabilities</b>		<b>37,744,209</b>	<b>38,031,054</b>	<b>27,687,029</b>	<b>27,236,011</b>
Capital	18	1,157,240	826,600	1,157,240	826,600
Reserves	19	2,070,459	2,047,323	1,634,819	1,381,743
<b>Shareholders' Funds</b>		<b>3,227,699</b>	<b>2,873,923</b>	<b>2,792,059</b>	<b>2,208,343</b>
Minority Interests		976,383	977,122	—	—
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>41,948,291</b>	<b>41,882,099</b>	<b>30,479,088</b>	<b>29,444,354</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	30	<b>13,338,816</b>	<b>17,716,098</b>	<b>10,924,587</b>	<b>15,487,140</b>

accompanying notes form an integral part of these accounts.





# PROFIT AND LOSS ACCOUNTS

Year ended 31 December 1998

	Note	Group		Bank	
		1998	1997	1998	1997
		RM'000	RM'000	RM'000	RM'000
Operating revenue	2(c)	4,762,100	4,108,340	2,943,395	2,214,681
Operating income	20	4,362,533	3,634,669	2,707,761	2,048,169
Operating expense	21	(2,894,658)	(2,092,021)	(1,864,309)	(1,274,043)
Interest income		1,467,875	1,542,648	843,452	774,126
Banking income	35(i)	15,446	7,066	11,963	2,800
Interest income	22	1,483,321	1,549,714	855,415	776,926
		394,354	455,008	273,277	238,233
Income		1,877,675	2,004,722	1,128,692	1,015,159
Head expenses	23	(794,036)	(871,918)	(443,992)	(441,479)
Operating profit		1,083,639	1,132,804	684,700	573,680
and financing loss and provision	24	(887,459)	(507,287)	(337,939)	(224,421)
		196,180	625,517	346,761	349,259
of results of associated companies		2,611	9,165	—	—
before taxation		198,791	634,682	346,761	349,259
on	27	(111,746)	(234,548)	(71,644)	(121,295)
after taxation		87,045	400,134	275,117	227,964
ity interests		(35,819)	(125,233)	—	—
		51,226	274,901	275,117	227,964
ed profit brought forward		673,609	544,979	467,009	366,859
		724,835	819,880	742,126	594,823
ar to reserves	19.1	(74,329)	(75,448)	(68,780)	(56,991)
available for distribution		650,506	744,432	673,346	537,832
ed dividend	28	(33,328)	(70,823)	(33,328)	(70,823)
ed profit carried forward		617,178	673,609	640,018	467,009
ges per 50 sen share (sen)	29	2.3	13.9		

Accompanying notes form an integral part of these accounts.

Hock Hua Bank Berhad (111501-D)  
(Incorporated in Malaysia)

Balance sheets as at 31st December, 2000

	Note	The Bank		The Group	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
<b>Assets</b>					
Cash and short-term funds	3	1,227,072	679,306	1,227,074	679,309
Deposits and placements with financial institutions	4	282,800	202,900	282,800	202,900
Investment securities	5	496,647	735,903	496,647	735,903
Loans, advances and financing	6	3,491,493	3,549,705	3,476,056	3,531,191
Other assets	7	57,385	50,269	54,222	47,114
Statutory deposits with Bank Negara Malaysia	8	109,100	134,700	109,100	134,700
Investment in subsidiary companies	9	42,676	42,676	-	-
Fixed assets	10	26,200	35,834	87,995	99,159
<b>Total assets</b>		<u>5,733,373</u>	<u>5,431,293</u>	<u>5,733,894</u>	<u>5,430,276</u>
<b>Liabilities and shareholders' funds</b>					
Deposits from customers	11	4,443,652	4,338,294	4,443,470	4,338,174
Deposits and placements of banks and other financial institutions	12	185,388	115,424	185,388	115,424
Bills and acceptances payable		26,442	36,578	26,442	36,578
Other liabilities	13	230,184	196,006	194,116	159,123
<b>Total liabilities</b>		<u>4,885,666</u>	<u>4,686,302</u>	<u>4,849,416</u>	<u>4,649,299</u>
Share capital	14	125,377	125,312	125,377	125,312
Reserves	15	722,330	619,679	759,101	655,665
<b>Shareholders' funds</b>		<u>847,707</u>	<u>744,991</u>	<u>884,478</u>	<u>780,977</u>
<b>Total liabilities and shareholders' funds</b>		<u>5,733,373</u>	<u>5,431,293</u>	<u>5,733,894</u>	<u>5,430,276</u>
<b>Commitments and contingencies</b>	27	<u>1,593,790</u>	<u>1,492,010</u>	<u>1,593,790</u>	<u>1,492,010</u>

The above Balance Sheets should be read in conjunction with the notes to the accounts on pages 14 to 42.

Bank Hua Bank Berhad (111501-D)  
Incorporated in Malaysia)

Profit and loss accounts  
for the year ended 31st December, 2000

		The Bank		The Group	
	Note	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Interest income	16	383,119	371,116	381,685	406,633
Interest expense	17	(147,069)	(192,121)	(149,856)	(222,384)
Net interest income		<u>236,050</u>	<u>178,995</u>	<u>231,829</u>	<u>184,249</u>
Net income	32(8)	3,510	8,546	3,510	8,546
Operating (and financing) loss and provision	18	<u>239,560</u> 19,632	<u>187,541</u> (22,487)	<u>235,339</u> 19,632	<u>192,795</u> (25,899)
Non-interest income	19	<u>259,192</u> 25,093	<u>165,054</u> 33,583	<u>254,971</u> 25,867	<u>166,896</u> 34,648
Net income		<u>284,285</u>	<u>198,637</u>	<u>280,838</u>	<u>201,544</u>
Staff cost and overheads	20	(116,319)	(125,587)	(111,371)	(127,097)
Profit before taxation		<u>167,966</u>	<u>73,050</u>	<u>169,467</u>	<u>74,447</u>
Taxation	24	(52,299)	4,610	(53,015)	4,610
Profit after taxation		<u>115,667</u>	<u>77,660</u>	<u>116,452</u>	<u>79,057</u>
Transfer to statutory reserve	15	-	(19,500)	-	(19,500)
Net profit after transfer to statutory reserve		<u>115,667</u>	<u>58,160</u>	<u>116,452</u>	<u>59,557</u>
Retained profit brought forward		-	-	-	-
Profit available for appropriation		<u>115,667</u>	<u>58,160</u>	<u>116,452</u>	<u>59,557</u>
Transfer to general reserve	15	(102,119)	(44,626)	(102,904)	(46,023)
Dividends	21	(13,548)	(13,534)	(13,548)	(13,534)
Retained profit carried forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings per share (sen)	26	<u>92</u>	<u>62</u>	<u>93</u>	<u>63</u>

The above Profit and Loss accounts should be read in conjunction with the notes to the accounts on pages 14 to 42.

		1998	1998
		RM'000	RM'000
<b>Assets</b>			
Cash and short-term funds	3	486,582	778,641
Securities purchased under resale agreements			32,900
Deposits and placements with financial institutions	4	134,500	251,250
Investment securities	5	608,550	647,709
Loans, advances and financing	6	3,111,137	3,680,340
Other assets	7	22,687	92,422
Statutory deposits with Bank Negara Malaysia	8	125,541	149,296
Investment in subsidiary companies	9	22,061	-
Fixed assets	10	32,729	100,080
<b>Total assets</b>		<b>4,713,753</b>	<b>5,732,638</b>
<b>Liabilities and shareholders' funds</b>			
Deposits from customers	11	3,516,111	4,432,472
Deposits and placements of banks and other financial institutions	12	297,005	297,584
Bills and acceptances payable		15,350	15,350
Other liabilities	13	204,422	251,163
<b>Total liabilities</b>		<b>4,032,888</b>	<b>4,996,569</b>
Share capital	14	125,312	125,312
Reserves	15	555,553	584,614
<b>Shareholders' funds</b>		<b>680,865</b>	<b>709,926</b>
Minority interests		-	26,143
<b>Total liabilities and shareholders' funds</b>		<b>4,713,753</b>	<b>5,732,638</b>
<b>Commitments and contingencies</b>	27	1,435,398	1,567,059

The above Balance Sheets should be read in conjunction with the notes to the accounts on pages 29 to 59.

# Balance Sheet

As At 31 March 1999

	Note	1999 RM'000	1998 RM'000
<b>ASSETS</b>			
Cash and short-term funds	3 & 24	753,732	547,795
Securities purchased under resale agreements		420,000	-
Deposits and placements with financial institutions	4 & 24	346,600	77,100
Dealing securities	5	1,968	3,822
Investment securities	6	2,049,997	2,359,022
Loans, advances and financing	7 & 24	7,288,220	8,129,298
Other assets	8	260,099	71,235
Statutory deposits with Bank Negara Malaysia	9	260,210	876,879
Fixed assets	10	33,982	39,942
<b>TOTAL ASSETS</b>		<b>11,414,808</b>	<b>12,105,093</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	11 & 24	5,193,857	3,628,973
Deposits and placements of banks and other financial institutions	12 & 24	3,972,089	6,054,012
Obligation on securities sold under repurchase agreements	24	736,314	933,722
Bills and acceptances payable		214,877	437,490
Other liabilities	13	160,720	222,641
Subordinated term loan	14	75,000	75,000
Exchangeable Subordinated Capital Loan	15	800,000	-
<b>Total Liabilities</b>		<b>11,152,857</b>	<b>11,351,838</b>
Share capital	16	348,047	348,047
Reserves	17	(337,971)	153,333
<b>Total Shareholders' Funds</b>		<b>10,076</b>	<b>501,380</b>
Irredeemable Convertible Unsecured Loan Stocks	18	251,875	251,875
		<b>261,951</b>	<b>753,255</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>11,414,808</b>	<b>12,105,093</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	29	<b>4,021,280</b>	<b>4,727,803</b>

The accompanying Notes form an integral part of the Financial Statements.

Company No. 295576 - U

**Bank Berhad**

(formerly known as ARAB-MALAYSIAN BANK BERHAD)  
(Incorporated in Malaysia)

**BALANCE SHEET**  
**AS AT 31 MARCH 2003**

	Note	2003 RM'000	2002 RM'000
<b>ASSETS</b>			
Cash and short-term funds	4	1,669,007	1,269,734
Deposits and placements with financial institutions	5	230,000	57,500
Trading securities	6	218,775	325
Investment securities	7	807,717	615,460
Loans, advances and financing	8	7,227,399	7,213,835
Other assets	9	174,435	181,007
Statutory deposit with Bank Negara Malaysia	10	293,957	281,032
Property and equipment	11	33,479	36,116
<b>TOTAL ASSETS</b>		<u>10,654,769</u>	<u>9,655,009</u>
<b>LIABILITIES AND SHAREHOLDER'S FUNDS</b>			
Deposits from customers	12	6,495,356	6,487,458
Deposits and placements of banks and other financial institutions	13	2,528,291	1,479,140
Obligation on securities sold under repurchase agreements	14	12,607	-
Bills and acceptances payable	15	189,508	122,826
Amount due to Cagamas Berhad	16	348,144	453,275
Other liabilities	17	112,404	124,074
Subordinated term loan	18	75,000	75,000
Exchangeable Subordinated Capital Loan	19	460,000	460,000
<b>Total Liabilities</b>		<u>10,221,310</u>	<u>9,201,773</u>
Redeemable Convertible Unsecured Loan Stocks	20	-	111,875
Share capital	21	505,469	435,547
Reserves	22	(72,010)	(94,186)
<b>Shareholder's Funds</b>		<u>433,459</u>	<u>341,361</u>
<b>TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS</b>		<u>10,654,769</u>	<u>9,655,009</u>
<b>COMMITMENTS AND CONTINGENCIES</b>	33	<u>4,403,504</u>	<u>4,190,909</u>
<b>INTANGIBLE ASSETS PER SHARE (RM)</b>	34	<u>0.86</u>	<u>0.78</u>

The accompanying Notes form an integral part of the Financial Statements.

Company No. 295576 - U

**AmBank Berhad**

(formerly known as ARAB-MALAYSIAN BANK BERHAD)

(Incorporated in Malaysia)

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2003**

	Note	2003 RM'000	2002 RM'000
Interest income	23	456,032	482,092
Interest expense	24	<u>(274,726)</u>	<u>(311,786)</u>
Net interest income		181,306	170,306
Income from Islamic Banking operations	38	<u>14,898</u>	<u>17,407</u>
		196,204	187,713
Loan and financing loss and allowance	25	<u>(132,248)</u>	<u>(106,327)</u>
		63,956	81,386
Non-interest income	26	35,237	55,483
Write-back of allowance for diminution in value of securities		10,348	7,732
Transfer to profit equalisation reserve		<u>(448)</u>	<u>-</u>
Net income		109,093	144,601
Non-interest expenses	27	<u>(142,868)</u>	<u>(121,743)</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>		<b>(33,775)</b>	<b>22,858</b>
Taxation	30	<u>16,500</u>	<u>(3,500)</u>
<b>(LOSS) / PROFIT AFTER TAXATION</b>		<b>(17,275)</b>	<b>19,358</b>
Transfer to statutory reserve	22	<u>-</u>	<u>(9,679)</u>
<b>NET (LOSS) / PROFIT FOR THE YEAR</b>		<b><u>(17,275)</u></b>	<b><u>9,679</u></b>
<b>(LOSS) / EARNINGS PER ORDINARY SHARE (SEN)</b>			
Basic	32	<u>(4.20)</u>	<u>4.44</u>

The accompanying Notes form an integral part of the Financial Statements.

# BALANCE SHEETS

AS AT 31ST MARCH, 2001

	Note	2001 RM'000	2000 RM'000
<b>ASSETS</b>			
Cash and short-term funds	4 & 27	1,066,015	484,558
Deposits with financial institutions	5	62,300	35,000
Dealing securities	6	7,868	1,687
Investment securities	7	1,355,279	3,313,490
Loans, advances and financing - net	8 & 27	7,496,481	7,204,087
Other assets	9	242,542	351,117
Statutory deposits with Bank Negara Malaysia	10	327,730	314,740
Property, plant and equipment	11	22,402	26,111
<b>TOTAL ASSETS</b>		<b>10,580,617</b>	<b>11,730,790</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	12 & 27	6,553,840	6,088,237
Deposits of banks and other financial institutions	13 & 27	2,608,107	3,036,716
Obligation on securities sold under repurchase agreements	14 & 27	93,827	1,040,087
Bills and acceptances payable	15	228,231	195,487
Other liabilities	16	127,734	142,289
Subordinated term loan	17	75,000	75,000
Exchangeable Subordinated Capital Loan	18	460,000	800,000
Total Liabilities		10,146,739	11,377,816
Irredeemable Convertible Unsecured Loan Stocks	19 & 27	111,875	201,875
Share capital	20	435,547	379,297
Reserves	21	(113,544)	(228,198)
Shareholders' Funds		322,003	151,099
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>10,580,617</b>	<b>11,730,790</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	32	4,989,562	5,186,260
<b>NET TANGIBLE ASSETS PER SHARE (RM)</b>	33	0.74	0.40

The accompanying Notes form an integral part of the Financial Statements.



# INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2001

	Note	2001 RM'000	2000 RM'000
Interest income	22	599,746	689,706
Interest expense	23	(348,952)	(460,483)
Net interest income		250,794	229,223
Net income from Islamic Banking Division	38	31,060	17,221
		281,854	246,444
Loan and financing loss and provision	24	(156,722)	(174,082)
		125,132	72,362
Non-interest income	25	54,384	104,292
Write-back of provision for diminution in value of securities		34,556	5,092
Net income		214,072	181,746
Non-interest expense	26	(112,066)	(101,723)
Profit before taxation		102,006	80,023
Taxation	29	(21,102)	11,000
Profit after taxation		80,904	91,023
Transfer to statutory reserve	21	(40,452)	(45,511)
Net profit for the year		40,452	45,512
Earnings per ordinary share (Sen)	31		
Basic		18.76	25.18
Fully Diluted		17.51	21.44

The accompanying Notes form an integral part of the Financial Statements.

# Balance Sheet

As At 31 March 1999

	Note	1999 RM'000	1998 RM'000
<b>ASSETS</b>			
Cash and short-term funds	3 & 24	753,732	547,795
Securities purchased under resale agreements		420,000	-
Deposits and placements with financial institutions	4 & 24	346,600	77,100
Dealing securities	5	1,968	3,822
Investment securities	6	2,049,997	2,359,022
Loans, advances and financing	7 & 24	7,288,220	8,129,298
Other assets	8	260,099	71,235
Statutory deposits with Bank Negara Malaysia	9	260,210	876,879
Fixed assets	10	33,982	39,942
<b>TOTAL ASSETS</b>		<b>11,414,808</b>	<b>12,105,093</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	11 & 24	5,193,857	3,628,973
Deposits and placements of banks and other financial institutions	12 & 24	3,972,089	6,054,012
Obligation on securities sold under repurchase agreements	24	736,314	933,722
Bills and acceptances payable		214,877	437,490
Other liabilities	13	160,720	222,641
Subordinated term loan	14	75,000	75,000
Exchangeable Subordinated Capital Loan	15	800,000	-
<b>Total Liabilities</b>		<b>11,152,857</b>	<b>11,351,838</b>
Share capital	16	348,047	348,047
Reserves	17	(337,971)	153,333
<b>Total Shareholders' Funds</b>		<b>10,076</b>	<b>501,380</b>
Irredeemable Convertible Unsecured Loan Stocks	18	251,875	251,875
		<b>261,951</b>	<b>753,255</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>11,414,808</b>	<b>12,105,093</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	29	<b>4,021,280</b>	<b>4,727,803</b>

The accompanying Notes form an integral part of the Financial Statements.

# Profit And Loss Account

For The Year Ended 31 March 1999

	Note	1999 RM'000	1998 RM'000
Interest income	19	998,769	963,207
Interest expense	20	(925,248)	(795,111)
Net interest income		73,521	168,096
Net income from Islamic Banking Division	36	2,916	23,536
		76,437	191,632
Loan and financing loss and provision	21	(661,500)	(178,055)
		(585,063)	13,577
Non-interest income	22	50,377	44,248
Provision for diminution in value of securities		(4,064)	(3,424)
Net (loss)/income		(538,750)	54,401
Overhead expenses	23	(91,249)	(84,179)
Loss before taxation		(629,999)	(29,778)
Taxation	26	138,695	(900)
Loss after taxation		(491,304)	(30,678)
Transfer from statutory reserve	17	27,360	-
Net loss		(463,944)	(30,678)
(Accumulated loss)/Unappropriated profit at beginning of year		(3,316)	27,362
Accumulated losses at end of year	17	(467,260)	(3,316)
Basic loss per ordinary share (sen)	28	(141.16)	(9.09)

Arab-Malaysian Bank Berhad • 295576-U

The accompanying Notes form an integral part of the Financial Statements.

# BALANCE SHEET

As at 31 March 1997

	Note	1997 RM'000	1996 RM'000
<b>ASSETS</b>			
Cash and short-term funds	3	433,867	111,881
Deposits and placements with financial institutions	4	41,300	127,125
Trading securities	5	12,252	8,937
Investment securities	6	1,477,735	936,705
Loans, advances and financing	7 & 23	6,198,182	3,329,550
Other assets	8	45,207	52,520
Statutory deposits with Bank Negara Malaysia	9	884,588	429,559
Fixed assets	10	31,497	20,329
<b>TOTAL ASSETS</b>		<b>9,124,628</b>	<b>5,016,606</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	11 & 23	5,177,175	2,418,247
Deposits and placements of banks and other financial institutions	12 & 23	2,284,880	1,332,521
Obligation on securities sold under repurchase agreements		344,715	385,358
Bills and acceptances payable		455,544	271,175
Other liabilities	13	158,420	96,599
Subordinated term loan	14	75,000	75,000
<b>Total Liabilities</b>		<b>8,495,734</b>	<b>4,578,900</b>
Share capital	15	300,586	253,125
Reserves	16	127,058	84,581
<b>Total Shareholders' Funds</b>		<b>427,644</b>	<b>337,706</b>
Irredeemable Convertible Unsecured Loan Stocks	17	201,250	100,000
		628,894	437,706
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>9,124,628</b>	<b>5,016,606</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	28	<b>9,044,939</b>	<b>5,101,830</b>

The accompanying Notes form an integral part of the Financial Statements.

# PROFIT AND LOSS ACCOUNT

For The Year Ended 31 March 1997

	Note	1997 RM'000	1996 RM'000
Interest income	18	558,391	235,768
Interest expense	19	(410,779)	(166,217)
Net interest income		147,612	69,551
Loan and financing loss and provision	20	(55,228)	(35,101)
		92,384	34,450
Non-interest income	21	45,129	28,573
Net income		137,513	63,023
Overhead expenses	22	(57,418)	(32,962)
Profit before taxation		80,095	30,061
Taxation	25	(37,618)	(20,013)
Profit after taxation		42,477	10,048
Transfer to statutory reserve	16	(21,238)	(5,024)
Net profit		21,239	5,024
Unappropriated profit at beginning of year		6,123	1,099
Unappropriated profit at end of year	16	27,362	6,123
Earnings per share (sen)	27		
- Basic		16.78	4.77
- Fully diluted		14.35	-

The accompanying Notes form an integral part of the Financial Statements.



## balance sheets

as at 30 June 2004

	Note	The Group		The Bank	
		2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
<b>Assets</b>					
Cash and short-term funds	3	13,935,646	7,699,427	10,166,102	4,615,488
Deposits and placements with financial institutions	4	2,985,080	2,492,598	2,345,580	1,722,498
Dealing securities	5	2,371,508	7,694,779	2,369,650	5,918,395
Investment securities	6	4,507,210	1,839,698	4,115,065	1,347,429
Loans, advances and financing	7	22,970,195	22,536,156	15,548,040	13,406,545
Other assets	8	1,193,878	202,582	1,179,199	178,478
Statutory deposits with Bank Negara Malaysia	9	691,988	727,480	379,500	381,178
Tax recoverable		15,290	-	15,290	-
Investment in subsidiary companies	10	-	-	395,841	695,841
Fixed assets	11	246,964	243,811	172,874	162,640
Deferred tax assets	12	142,646	132,071	93,800	82,403
<b>Total assets</b>		<b>49,060,405</b>	<b>43,568,602</b>	<b>36,778,941</b>	<b>28,510,895</b>
<b>Liabilities</b>					
Deposits from customers	13	37,802,258	35,999,436	26,123,219	21,628,636
Deposits and placements of banks and other financial institutions	14	1,451,519	390,253	1,657,469	607,003
Obligations on securities sold under repurchase agreements		3,594,893	1,510,639	3,594,893	1,510,639
Bills and acceptances payable		1,248,308	1,181,771	1,242,679	1,181,771
Amounts due to Cagamas		-	27,095	-	27,095
Other liabilities	15	468,644	447,730	321,274	202,418
Provision for taxation		69,285	104,153	-	19,254
<b>Total liabilities</b>		<b>44,634,907</b>	<b>39,661,077</b>	<b>32,939,534</b>	<b>25,176,816</b>
Share capital	16	1,580,107	1,434,951	1,580,107	1,434,951
Reserves	17	2,845,391	2,472,574	2,259,300	1,899,128
<b>Shareholders' funds</b>		<b>4,425,498</b>	<b>3,907,525</b>	<b>3,839,407</b>	<b>3,334,079</b>
<b>Total liabilities and shareholders' funds</b>		<b>49,060,405</b>	<b>43,568,602</b>	<b>36,778,941</b>	<b>28,510,895</b>
<b>Commitments and contingencies</b>	29	<b>20,200,101</b>	<b>15,250,458</b>	<b>19,407,750</b>	<b>13,956,949</b>

The above balance sheets are to be read in conjunction with the notes to the financial statements on pages 45 to 124.

Auditors' report - page 126.



# income statements

for the financial year ended 30 June 2004

	Note	The Group		The Bank	
		2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
Interest income	18	<b>2,072,604</b>	2,174,075	<b>1,309,683</b>	1,201,133
Interest expense	19	<b>(1,017,823)</b>	(1,034,713)	<b>(652,590)</b>	(587,462)
Net interest income		<b>1,054,781</b>	1,139,362	<b>657,093</b>	613,671
Income from Islamic Banking Operations	42	<b>109,364</b>	113,140	<b>21,838</b>	18,788
		<b>1,164,145</b>	1,252,502	<b>678,931</b>	632,459
Non-interest income	20	<b>230,076</b>	231,932	<b>536,876</b>	789,032
		<b>1,394,221</b>	1,484,434	<b>1,215,807</b>	1,421,491
Overhead expenses	21	<b>(498,063)</b>	(470,875)	<b>(421,408)</b>	(325,881)
Profit before provision		<b>896,158</b>	1,013,559	<b>794,399</b>	1,095,610
Loan and financing loss and provision	22	<b>(367,437)</b>	(211,673)	<b>(280,050)</b>	(162,834)
Profit before taxation and zakat		<b>528,721</b>	801,886	<b>514,349</b>	932,776
Taxation and zakat	25	<b>(146,761)</b>	(221,053)	<b>(145,034)</b>	(263,952)
Profit after taxation and zakat		<b>381,960</b>	580,833	<b>369,315</b>	668,824
Earnings per share (sen):	26				
- basic		<b>24.5</b>	40.5	<b>23.7</b>	46.6
- fully diluted		<b>24.5</b>	40.5	<b>23.7</b>	46.6
Dividend per share (sen):					
- interim dividend of 8.5 sen (2003: 6 sen) less tax		<b>6.1</b>	4.3	<b>6.1</b>	4.3
- proposed final dividend of 15.5 sen (2003: 18 sen) less tax		<b>11.2</b>	13.0	<b>11.2</b>	13.0
- special tax exempt dividend proposed of nil sen (2003: 11 sen)		<b>-</b>	11.0	<b>-</b>	11.0
		<b>17.3</b>	28.3	<b>17.3</b>	28.3

The above income statements are to be read in conjunction with the notes to the financial statements on pages 45 to 124 .

Auditors' report - page 126.

# BALANCE SHEETS

as at 30 June 2002

	Note	The Group 2002 RM'000	2001 RM'000	The Bank 2002 RM'000	2001 RM'000
<b>Assets</b>					
Cash and short-term funds	3	8,388,426	6,846,759	5,653,019	4,926,632
Deposits and placements with financial institutions	4	3,983,147	2,568,600	2,373,347	1,622,100
Dealing securities	5	4,275,148	5,132,728	3,786,352	4,359,502
Investment securities	6	1,414,741	1,543,789	518,772	430,425
Loans, advances and financing	7	23,382,297	22,821,407	12,544,988	11,900,484
Other assets	8	432,164	277,566	340,423	235,805
Statutory deposit with Bank Negara Malaysia	10	826,824	808,110	375,350	373,500
Investment in subsidiary companies	11	-	-	698,841	700,841
Fixed assets	12	239,662	238,538	157,588	152,248
<b>Total assets</b>		<b>42,942,409</b>	<b>40,237,497</b>	<b>26,448,680</b>	<b>24,701,537</b>
<b>Liabilities</b>					
Deposits from customers	13	34,080,017	31,168,735	19,237,072	17,251,650
Deposits and placements of banks and other financial institutions	14	1,220,772	2,512,032	913,092	2,151,332
Obligations on securities sold under repurchase agreements		1,947,244	1,081,141	1,947,244	1,081,141
Bills and acceptances payable		1,399,146	1,113,897	1,399,144	1,113,895
Amount due to Cagamas		322,757	693,886	30,054	227,232
Other liabilities	15	582,350	652,311	210,236	298,843
<b>Total liabilities</b>		<b>39,552,286</b>	<b>37,222,002</b>	<b>23,736,842</b>	<b>22,124,093</b>
Share capital	16	1,433,211	1,428,065	1,433,211	1,428,065
Reserves	17	1,956,912	1,587,430	1,278,627	1,149,379
<b>Shareholders' funds</b>		<b>3,390,123</b>	<b>3,015,495</b>	<b>2,711,838</b>	<b>2,577,444</b>
<b>Total liabilities and shareholders' funds</b>		<b>42,942,409</b>	<b>40,237,497</b>	<b>26,448,680</b>	<b>24,701,537</b>
Commitments and contingencies	31	12,420,583	10,772,274	10,297,946	9,053,962

The above balance sheets are to be read in conjunction with the notes to the financial statements on pages 34 to 74.



# INCOME STATEMENTS

for the financial year ended 30 June 2002

	Note	The Group		The Bank	
		2002 RM'000	2001 RM'000	2002 RM'000	2001 RM'000
Interest income	18	<b>2,255,866</b>	2,345,481	<b>1,141,043</b>	1,102,556
Interest expense	19	<b>(1,079,849)</b>	(1,129,574)	<b>(568,571)</b>	(559,271)
Net interest income		<b>1,176,017</b>	1,215,907	<b>572,472</b>	543,285
Income from Islamic Banking operations	43(k)	<b>110,729</b>	67,553	<b>8,579</b>	4,310
Loan and financing loss and provision	20	<b>(350,724)</b>	(413,447)	<b>(174,347)</b>	(232,321)
		<b>936,022</b>	870,013	<b>406,704</b>	315,274
Net gain from capital reduction exercise in subsidiary companies	21	-	-	-	87,917
Non-interest income	22	<b>272,687</b>	215,438	<b>252,379</b>	551,678
		<b>1,208,709</b>	1,085,451	<b>659,083</b>	954,869
Overhead expenses	23	<b>(502,557)</b>	(481,903)	<b>(296,563)</b>	(269,904)
Profit before taxation		<b>706,152</b>	603,548	<b>362,520</b>	684,965
Taxation	26	<b>(203,150)</b>	(209,302)	<b>(99,752)</b>	(173,119)
Profit after taxation		<b>503,002</b>	394,246	<b>262,768</b>	511,846
Earnings per share (sen):	28				
- basic		<b>35.2</b>	28.1	<b>18.4</b>	39.6
- fully diluted		<b>35.2</b>	28.0	<b>18.4</b>	39.5
Dividend per share (sen):					
- interim dividend of 3.5 sen (2001: 2.5 sen) less tax		<b>2.5</b>	1.8	<b>2.5</b>	1.8
- proposed final dividend of 7.5 sen (2001: 11.0 sen) less tax		<b>5.4</b>	7.9	<b>5.4</b>	7.9
		<b>7.9</b>	9.7	<b>7.9</b>	9.7

The above income statements are to be read in conjunction with the notes to the financial statements on pages 34 to 74.

# Balance Sheets

as at 30 June 2000

	Note	The Group		The Bank	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
<b>Assets</b>					
Cash and short-term funds	3	6,212,027	4,448,423	3,585,513	2,621,036
Deposits and placements					
with financial institutions	4	2,647,959	1,712,857	1,026,689	552,395
Dealing securities	5	2,515,531	899,337	2,256,370	841,889
Investment securities	6	1,158,183	1,804,387	543,239	935,278
Loans, advances and					
financing	7	15,763,845	14,691,758	10,072,517	9,181,693
Other assets	8	237,223	247,413	215,901	175,979
Statutory deposit with					
Bank Negara Malaysia	10	569,670	547,780	335,700	316,019
Investment in subsidiary					
companies	11	-	-	363,842	363,842
Fixed assets	12	183,693	187,049	106,385	106,552
Goodwill on consolidation		379	379	-	-
<b>Total assets</b>		<b>29,288,510</b>	<b>24,539,383</b>	<b>18,506,156</b>	<b>15,094,683</b>
<b>Liabilities</b>					
Deposits from customers	13	23,702,025	20,647,720	14,196,287	11,868,588
Deposits and placements					
of banks and other					
financial institutions	14	1,170,859	430,625	509,859	245,625
Obligations on securities sold					
under repurchase agreements		862,494	-	862,494	-
Bills and acceptances payable		740,819	886,974	740,819	886,974
Other liabilities	15	574,192	616,495	267,164	328,695
Subordinated bonds	16	200,000	200,000	200,000	200,000
<b>Total liabilities</b>		<b>27,250,389</b>	<b>22,781,814</b>	<b>16,776,623</b>	<b>13,529,882</b>
Share capital	17	577,173	577,171	577,173	577,171
Reserves	18	1,460,948	1,180,398	1,152,360	987,630
<b>Shareholders' funds</b>		<b>2,038,121</b>	<b>1,757,569</b>	<b>1,729,533</b>	<b>1,564,801</b>
<b>Total liabilities and</b>					
<b>    shareholders' funds</b>		<b>29,288,510</b>	<b>24,539,383</b>	<b>18,506,156</b>	<b>15,094,683</b>
<b>Commitments and</b>					
<b>    contingencies</b>	32	<b>8,530,221</b>	<b>9,063,260</b>	<b>6,660,901</b>	<b>7,418,927</b>

The above balance sheets are to be read in conjunction with the notes to the accounts on pages 27 to 63.

# Income

## Statements

for the financial year ended 30 June 2000

	Note	The Group		The Bank	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Interest income	19	<b>1,611,100</b>	2,020,768	<b>914,731</b>	1,134,611
Interest expense	20	<b>(805,135)</b>	(1,378,611)	<b>(443,023)</b>	(706,716)
Net interest income		<b>805,965</b>	642,157	<b>471,708</b>	427,895
Income from Islamic Banking operations	41(k)	<b>23,704</b>	7,331	<b>3,707</b>	(495)
Loan and financing loss and provision	21	<b>(238,803)</b>	(413,467)	<b>(135,257)</b>	(254,903)
Non-interest income	22	<b>590,866</b> <b>215,249</b>	236,021 174,503	<b>340,158</b> <b>205,735</b>	172,497 152,284
Net income		<b>806,115</b>	410,524	<b>545,893</b>	324,781
Overhead expenses	23	<b>(340,407)</b>	(284,686)	<b>(232,711)</b>	(187,341)
Profit before exceptional items		<b>465,708</b>	125,838	<b>313,182</b>	137,440
Exceptional items	26	-	(18,783)	-	(27,752)
Profit before taxation and zakat		<b>465,708</b>	107,055	<b>313,182</b>	109,688
Taxation	27	<b>(127,913)</b>	10,321	<b>(91,254)</b>	7,868
Zakat		<b>(47)</b>	(28)	-	-
Profit after taxation and zakat		<b>337,748</b>	117,348	<b>221,928</b>	117,556
Earnings per share (sen) basic	29	<b>58.5</b>	20.3	<b>38.5</b>	20.4
Proposed dividend per share					
13.5 sen (1999: 7.0 sen) less tax	30	<b>9.7</b>	5.0	<b>9.7</b>	5.0

The above income statements are to be read in conjunction with the notes to the accounts on pages 27 to 63.

## Balance sheets

as at 30 June 1998

		The Group		The Bank	
	Note	1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
<b>Assets</b>					
Cash and short-term funds	3	2,649,805	1,916,646	1,210,086	1,487,892
Deposits and placements with financial institutions	4	97,385	852,120	22,385	279,120
Dealing securities	5	474,459	483,380	473,061	483,380
Investment securities	6	2,377,251	1,513,589	1,310,451	791,989
Loans, advances and financing	7	15,075,812	13,574,409	9,267,432	7,849,034
Other assets	8	222,906	193,400	132,210	124,860
Statutory deposit with Bank Negara Malaysia	10	1,504,200	1,797,180	844,685	930,677
Investment in subsidiary companies	11	-	-	391,596	351,590
Fixed assets	12	187,775	167,387	102,425	84,889
Goodwill on consolidation		19,162	19,162	-	-
<b>Total assets</b>		<b>22,608,755</b>	<b>20,517,273</b>	<b>13,754,331</b>	<b>12,383,431</b>
<b>Liabilities</b>					
Deposits from customers	13	18,304,956	14,870,223	10,252,346	8,213,649
Deposits and placements of banks and other financial institutions	14	587,780	1,598,862	362,665	1,034,472
Obligations on securities sold under repurchase agreements		110,016	117,297	110,016	117,297
Bills and acceptances payable		985,424	1,299,957	985,424	1,299,957
Other liabilities	15	744,566	1,195,813	360,843	494,344
Subordinated bonds	16	200,000	200,000	200,000	200,000
<b>Total liabilities</b>		<b>20,932,742</b>	<b>19,282,152</b>	<b>12,271,294</b>	<b>11,359,719</b>
Share capital	17	577,171	513,039	577,171	513,039
Reserves	18	1,098,842	722,082	905,866	510,673
<b>Shareholders' funds</b>		<b>1,676,013</b>	<b>1,235,121</b>	<b>1,483,037</b>	<b>1,023,712</b>
<b>Total liabilities and shareholders' funds</b>		<b>22,608,755</b>	<b>20,517,273</b>	<b>13,754,331</b>	<b>12,383,431</b>
<b>Commitments and contingencies</b>	30	8,309,883	7,557,597	6,964,433	5,567,242

The above balance sheets are to be read in conjunction with the notes to the accounts on pages 21 to 49.

## Profit and loss accounts

for the financial year ended 30 June 1998

	Note	The Group		The Bank	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
Interest income	19	<b>2,122,708</b>	1,477,278	<b>1,181,055</b>	757,306
Interest expense	20	<b>(1,452,049)</b>	(902,749)	<b>(736,225)</b>	(438,010)
Net interest income		<b>670,659</b>	574,529	<b>444,830</b>	319,296
Income from SPTF operations	38(k)	<b>8,549</b>	2,546	<b>2,078</b>	597
Loan and financing loss and provision	21	<b>(369,985)</b>	(105,801)	<b>(239,280)</b>	(76,124)
		<b>309,223</b>	471,274	<b>207,628</b>	243,769
Non-interest income	22	<b>126,134</b>	112,694	<b>107,748</b>	113,314
Net income		<b>435,357</b>	583,968	<b>315,376</b>	357,083
Overhead expenses	23	<b>(308,352)</b>	(267,627)	<b>(187,680)</b>	(154,757)
Profit before taxation and zakat		<b>127,005</b>	316,341	<b>127,696</b>	202,326
Taxation	26	<b>(85,519)</b>	(123,667)	<b>(67,790)</b>	(87,958)
Zakat		<b>(16)</b>	-	<b>(3)</b>	-
Profit after taxation and zakat		<b>41,470</b>	192,674	<b>59,903</b>	114,368
Transfer to statutory reserve	18	<b>(30,922)</b>	(99,324)	<b>(29,952)</b>	(57,184)
Profit after transfer to statutory reserve		<b>10,548</b>	93,350	<b>29,951</b>	57,184
Retained profit brought forward		<b>233,357</b>	166,942	<b>92,819</b>	62,570
Profit available for distribution		<b>243,905</b>	260,292	<b>122,770</b>	119,754
Proposed final dividend of 5.0% (1997: 7.5%) less tax	28	<b>(20,778)</b>	(26,935)	<b>(20,778)</b>	(26,935)
Retained profit carried forward		<b>223,127</b>	233,357	<b>101,992</b>	92,819
Earnings per share (sen)					
Basic	29	<b>7.3</b>	38.7	<b>10.5</b>	23.0

The above profit and loss accounts are to be read in conjunction with the notes to the accounts on pages 21 to 49.

**Wah Tat Bank Berhad**  
**(Incorporated in Malaysia)**

Balance sheets as at 31st December, 1999

		<b>The Bank</b>		<b>The Group</b>	
	<b>Note</b>	<b>1999</b>	<b>1998</b>	<b>1999</b>	<b>1998</b>
		<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Assets</b>					
Cash and short-term funds	3	221,299,932	62,360,276	221,299,932	107,535,110
Deposits and placements with financial institutions	4	15,400,000	-	15,400,000	51,850,000
Investment securities	5	74,156,131	85,466,205	74,156,131	98,863,319
Loans and advances	6	607,513,858	489,559,975	607,513,858	646,705,402
Other assets	7	6,028,406	5,330,105	6,037,768	6,876,072
Statutory deposit with Bank Negara Malaysia	8	28,776,576	25,952,448	28,776,576	33,082,448
Investment in subsidiary companies	9	13,550,000	13,530,000	-	-
Fixed assets	10	16,532,483	10,712,576	16,532,483	16,109,848
<b>Total assets</b>		<u>983,257,386</u>	<u>692,911,585</u>	<u>969,716,748</u>	<u>961,022,199</u>
<b>Liabilities and shareholders' funds</b>					
Deposits from customers	11	829,172,894	554,090,577	829,125,697	833,622,545
Deposits and placements of banks and other financial institutions	12	40,450,705	43,823,979	40,450,705	26,335,316
Bills and acceptances payable		12,050,327	11,565,938	12,050,327	11,565,938
Other liabilities	13	27,642,174	17,690,411	14,634,846	23,442,827
<b>Total liabilities</b>		<u>909,316,100</u>	<u>627,170,905</u>	<u>896,261,575</u>	<u>894,966,626</u>
Share capital	14	20,000,000	20,000,000	20,000,000	20,000,000
Reserves	15	53,941,286	45,740,680	53,455,173	46,055,573
<b>Shareholders' funds</b>		<u>73,941,286</u>	<u>65,740,680</u>	<u>73,455,173</u>	<u>66,055,573</u>
<b>Total liabilities and shareholders' funds</b>		<u>983,257,386</u>	<u>692,911,585</u>	<u>969,716,748</u>	<u>961,022,199</u>
<b>Commitments and contingencies</b>	26	<u>260,321,028</u>	<u>201,762,850</u>	<u>260,321,028</u>	<u>235,757,439</u>

The above Balance Sheets should be read in conjunction with the notes to the accounts on pages 11 to 33.

**Wah Tat Bank Berhad**  
**(Incorporated in Malaysia)**
**Profit and loss accounts**  
**for the year ended 31st December, 1999**

		<b>The Bank</b>		<b>The Group</b>	
	<b>Note</b>	<b>1999 RM</b>	<b>1998 RM</b>	<b>1999 RM</b>	<b>1998 RM</b>
Interest income	16	62,070,013	68,397,853	71,033,450	98,123,269
Interest expense	17	(32,938,682)	(48,131,270)	(40,051,334)	(72,236,382)
Net interest income		29,131,331	20,266,583	30,982,116	25,886,887
Loan loss and provision	18	332,627	(425,454)	294,024	(226,571)
Non-interest income	19	29,463,958 4,317,112	19,841,129 6,282,186	31,276,140 4,447,672	25,660,316 6,474,031
Net income		33,781,070	26,123,315	35,723,812	32,134,347
Overhead expense	20	(24,980,464)	(19,778,484)	(27,724,222)	(26,518,166)
Profit before taxation		8,800,606	6,344,831	7,999,590	5,616,181
Taxation	23	-	(2,200,000)	10	(2,258,322)
Profit after taxation		8,800,606	4,144,831	7,999,600	3,357,859
Retained profit brought forward		1,340,680	627,849	93,371	167,512
Profit available for distribution		10,141,286	4,772,680	8,092,971	3,525,371
Transfer to general reserve	15	(6,000,000)	(3,000,000)	(6,000,000)	(3,000,000)
Proposed dividend of 3%, tax exempt (1998: 3%, less tax)		(600,000)	(432,000)	(600,000)	(432,000)
Retained profit carried forward		3,541,286	1,340,680	1,492,971	93,371
Earnings per share (sen)	25	44.0	20.7	40.0	16.8

The above Profit and Loss Accounts should be read in conjunction with the notes to the accounts on pages 11 to 33.

## BALANCE SHEETS AS AT 31 DECEMBER 2003

		The Group		The Bank	
	Note	2003 RM'000	2002 RM'000	2003 RM'000	2002 RM'000
<b>Assets</b>					
Cash and short-term funds	3	3,701,147	1,498,098	3,701,139	1,498,098
Deposits and placements with financial institutions	4	283,000	292,100	283,000	290,600
Dealing securities	5	330,000	398,182	330,000	398,182
Investment securities	6	4,622,191	4,620,112	4,603,046	4,600,967
Loans, advances and financing	7	10,744,032	12,406,111	10,698,851	12,365,091
Other assets	8	321,050	309,744	320,217	299,223
Tax recoverable		35,989	72,117	35,900	72,093
Deferred taxation assets (net)	9	201,435	136,343	207,123	141,798
Statutory deposit with Bank Negara Malaysia	10	453,000	463,000	453,000	463,000
Subsidiary companies	11	—	—	52,850	66,252
Associated company	12	30	30	30	30
Property, plant and equipment	13	304,913	332,629	297,179	324,626
Goodwill	14	151,740	160,895	155,633	164,788
<b>Total assets</b>		<b>21,148,527</b>	<b>20,689,361</b>	<b>21,137,968</b>	<b>20,684,748</b>
<b>Liabilities and shareholders' equity</b>					
Deposits from customers	15	15,249,040	15,373,184	15,252,926	15,391,093
Deposits and placements of banks and other financial institutions	16	1,777,147	1,128,368	1,777,147	1,128,368
Obligation on securities sold under repurchase agreements		492,954	362,810	492,954	362,810
Bills and acceptances payable		695,468	891,135	695,468	891,135
Amount due to Cagamas	17	405,440	460,770	405,440	460,770
Other liabilities	18	536,478	560,146	528,588	543,705
Subordinated bonds	19	100,000	600,000	100,000	600,000
Subordinated term loan	19	500,000	—	500,000	—
<b>Total liabilities</b>		<b>19,756,527</b>	<b>19,376,413</b>	<b>19,752,523</b>	<b>19,377,881</b>
Share capital	20	1,017,281	1,017,281	1,017,281	1,017,281
Reserves	21	374,719	295,667	368,164	289,586
<b>Shareholders' equity</b>		<b>1,392,000</b>	<b>1,312,948</b>	<b>1,385,445</b>	<b>1,306,867</b>
<b>Total liabilities and shareholders' equity</b>		<b>21,148,527</b>	<b>20,689,361</b>	<b>21,137,968</b>	<b>20,684,748</b>
<b>Provisions and contingencies</b>	31	<b>35,715,273</b>	<b>37,035,377</b>	<b>35,542,180</b>	<b>36,885,127</b>

The accounting policies on pages 65 to 71 and the accompanying notes on pages 72 to 141 form an integral part of these financial statements.



# INCOME STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2003

		The Group		The Bank	
	Note	2003 RM'000	2002 RM'000	2003 RM'000	2002 RM'000
Net income	22	886,823	933,730	885,031	931,291
Net expense	23	(446,467)	(484,096)	(446,504)	(484,287)
Net interest income		440,356	449,634	438,527	447,004
and Banking income	42(k)	79,943	52,232	79,943	52,232
		520,299	501,866	518,470	499,236
and financing loss and provision	24	(261,991)	(244,543)	(260,891)	(242,105)
transfer from/(to) profit equalisation reserve		6,645	(6,645)	6,645	(6,645)
		264,953	250,678	264,224	250,486
Non-interest income	25	137,104	191,400	134,518	179,095
Net income		402,057	442,078	398,742	429,581
Overhead expense	26	(386,941)	(410,614)	(385,389)	(407,418)
Profit before taxation and zakat		15,116	31,464	13,353	22,163
Provision	29	64,036	47,071	65,325	48,692
Zakat		(100)	(143)	(100)	(143)
Net profit for the financial year		79,052	78,392	78,578	70,712
Earnings per share (sen)	30	7.8	8.6	7.7	7.8

The accounting policies on pages 65 to 71 and the accompanying notes on pages 72 to 141 form an integral part of these financial statements.

# **ALANCE SHEETS**

	Note	The Group		The Bank	
		2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
<b>Assets</b>					
Cash and short-term funds	3	1,276,639	1,574,459	1,274,752	1,570,577
Securities purchased under resale agreements		1,001	—	—	—
Deposits and placements with financial institutions	4	325,701	586,697	324,201	585,101
Dealing securities	5	57,795	57,398	57,795	57,398
Investment securities	6	3,639,082	3,315,606	3,638,855	3,315,606
Loans, advances and financing	7	13,689,492	9,514,343	13,639,197	9,514,343
Other assets	8	178,467	121,746	163,054	112,107
Statutory deposit with Bank Negara Malaysia	9	571,000	415,375	571,000	415,375
Investment in subsidiary companies	10	—	—	75,360	20,799
Investment in associated company	11	30	—	30	—
Fixed assets	12	331,529	278,841	323,644	270,565
Goodwill	13	170,050	—	173,943	—
<b>Total assets</b>		<b>20,240,786</b>	<b>15,864,465</b>	<b>20,241,831</b>	<b>15,861,871</b>
<b>Liabilities and shareholders' funds</b>					
Deposits from customers	14	15,072,816	12,014,810	15,089,250	12,021,675
Deposits and placements of banks and other financial institutions	15	1,106,088	985,149	1,106,088	985,149
Obligation on securities sold under repurchase agreements		368,501	168,905	368,501	168,905
Bills and acceptances payable		995,252	717,657	995,252	717,657
Amount due to Cagamas	16	325,008	218,982	325,008	218,982
Taxation		—	2,145	—	2,124
Other liabilities	17	734,142	419,576	721,231	411,827
Subordinated bonds	18	600,000	—	600,000	—
<b>Total liabilities</b>		<b>19,201,807</b>	<b>14,527,224</b>	<b>19,205,330</b>	<b>14,526,319</b>
Share capital	19	909,631	650,000	909,631	650,000
Reserves	20	129,348	687,241	126,870	685,552
<b>Shareholders' funds</b>		<b>1,038,979</b>	<b>1,337,241</b>	<b>1,036,501</b>	<b>1,335,552</b>
<b>Total liabilities and shareholders' funds</b>		<b>20,240,786</b>	<b>15,864,465</b>	<b>20,241,831</b>	<b>15,861,871</b>
<b>Commitments and contingencies</b>	30	<b>19,271,347</b>	<b>13,831,341</b>	<b>19,271,347</b>	

The accounting policies on pages 49 to 53 and the accompanying notes on pages 54 to 97 form an integral part of these financial s

# INCOME STATEMENTS

for the financial year ended 31 December 2001

	Note	The Group		The Bank	
		2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Interest income	21	920,367	770,861	916,970	770,861
Interest expense	22	(518,015)	(374,694)	(518,165)	(374,868)
Net interest income		402,352	396,167	398,805	395,993
Islamic Banking income	37(j)	83,658	33,724	83,658	33,724
		486,010	429,891	482,463	429,717
Loan and financing loss and provision	23	(827,468)	(307,744)	(826,301)	(307,744)
		(341,458)	122,147	(343,838)	121,973
Non-interest income	24	96,862	47,384	95,140	44,784
Gain on disposal of a subsidiary		–	50	–	1,723
Net income		(244,596)	169,581	(248,698)	168,480
Overhead expense	25	(435,413)	(272,389)	(431,625)	(268,471)
Impairment of goodwill		(67,115)	–	(67,115)	–
Loss before taxation and zakat		(747,124)	(102,808)	(747,438)	(99,991)
Taxation	28	475	(2,319)	–	(2,124)
Zakat		(67)	–	(67)	–
Net loss for the year		(746,716)	(105,127)	(747,505)	(102,115)
Loss per share (sen)	29	(95.1)	(16.2)	(95.2)	(15.7)
Dividends per share (sen)		–	–	–	–

The accounting policies on pages 49 to 53 and the accompanying notes on pages 54 to 97 form an integral part of these financial statements.

# **LEMBARAN IMBANGAN**

pada 31 Disember 1997

Dalam RM'000	Nota	Kumpulan		Bank	
		1997	1996	1997	1996
<b>Aset</b>					
Wang tunai dan dana jangka pendek	3	757,470	568,930	752,484	568,930
Deposit dan penempatan dengan institusi-institusi kewangan		130,710	374,852	130,710	371,790
Sekuriti pelaburan	4	2,387,144	1,454,688	2,386,841	1,454,268
Pinjaman, pendahuluan dan pembiayaan	5	9,979,062	8,289,115	9,979,062	8,289,115
Aset-aset lain	6	416,752	218,773	410,495	214,767
Deposit berkanun dengan Bank Negara Malaysia	7	1,480,232	1,090,412	1,480,132	1,089,812
Pelaburan dalam syarikat-syarikat subsidiari	8	-	-	28,012	25,667
Aset tetap	9	140,975	85,734	131,734	76,866
<b>Jumlah Aset</b>		<b>15,292,345</b>	<b>12,082,504</b>	<b>15,299,470</b>	<b>12,091,215</b>
<b>Liabiliti dan Dana Pemegang Saham</b>					
Deposit daripada pelanggan-pelanggan	10	10,169,346	8,770,522	10,176,217	8,782,994
Deposit dan penempatan daripada bank dan institusi-institusi kewangan lain	11	2,227,442	618,939	2,227,442	618,939
Jualan sekuriti di bawah perjanjian belibalik		79,009	13,400	79,009	13,400
Bil-bil dan penerimaan harus dibayar		894,518	920,238	894,518	920,238
Akruan dan liabiliti-liabiliti lain	12	610,974	563,561	609,353	559,869
<b>Jumlah Liabiliti</b>		<b>13,981,289</b>	<b>10,886,660</b>	<b>13,986,539</b>	<b>10,895,440</b>
Modal saham	13	650,000	650,000	650,000	650,000
Keuntungan terkumpul		279,400	205,227	281,275	205,158
Rizab berkanun	14	381,656	340,617	381,656	340,617
<b>Dana Pemegang Saham</b>		<b>1,311,056</b>	<b>1,195,844</b>	<b>1,312,931</b>	<b>1,195,775</b>
<b>Jumlah Liabiliti dan Dana Pemegang Saham</b>		<b>15,292,345</b>	<b>12,082,504</b>	<b>15,299,470</b>	<b>12,091,215</b>
<b>Itizam dan Luarjangkaan</b>	25	<b>13,885,291</b>	<b>13,208,502</b>	<b>13,885,291</b>	<b>13,208,502</b>

Lembaran imbalan di atas hendaklah dibaca bersama nota-nota kepada akaun di mukasurat 84 hingga 107.

Laporan Juruaudit - mukasurat 80.

**AKAUN  
UNTUNG RUGI**

bagi tahun berakhir 31 Disember 1997

Dalam RM'000	Nota	Kumpulan		Bank	
		1997	1996	1997	1996
Pendapatan faedah	15	1,098,124	774,949	1,097,622	774,944
Perbelanjaan faedah	16	(664,065)	(451,681)	(664,104)	(452,223)
<b>Pendapatan faedah bersih</b>		<b>434,059</b>	<b>323,268</b>	<b>433,518</b>	<b>322,721</b>
Kerugian pinjaman dan pembiayaan dan peruntukan	17	(181,362)	18,537	(181,362)	18,537
		<b>252,697</b>	<b>341,805</b>	<b>252,156</b>	<b>341,258</b>
Pendapatan bukan faedah	18	162,783	105,269	161,876	103,941
<b>Pendapatan bersih</b>		<b>415,480</b>	<b>447,074</b>	<b>414,032</b>	<b>445,199</b>
Perbelanjaan overhead	19	(166,976)	(145,614)	(163,710)	(143,744)
Keuntungan sebelum cukai dan zakat		<b>248,504</b>	<b>301,460</b>	<b>250,322</b>	<b>301,455</b>
Cukai	22	(86,292)	(95,066)	(86,166)	(95,000)
Zakat		(200)	-	(200)	-
Keuntungan selepas cukai dan zakat		<b>162,012</b>	<b>206,394</b>	<b>163,956</b>	<b>206,455</b>
Pindahan ke rizab berkanun	14	(41,039)	(103,300)	(41,039)	(103,300)
		<b>120,973</b>	<b>103,094</b>	<b>122,917</b>	<b>103,155</b>
Keuntungan terkumpul belum diagih dibawa ke hadapan		<b>205,227</b>	<b>147,633</b>	<b>205,158</b>	<b>147,503</b>
Keuntungan yang boleh diagihkan		<b>326,200</b>	<b>250,727</b>	<b>328,075</b>	<b>250,658</b>
Cadangan dividen					
Akhir 10% ditolak cukai		(46,800)	(45,500)	(46,800)	(45,500)
<b>Keuntungan terkumpul belum diagih dihantar ke hadapan</b>		<b>279,400</b>	<b>205,227</b>	<b>281,275</b>	<b>205,158</b>
Terkumpul oleh:					
Bank		281,275	205,158		
Sudsiari-sudsiari		(1,875)	69		
		<b>279,400</b>	<b>205,227</b>		
<b>Pendapatan sesaham</b>	23	<b>24.9 sen</b>	<b>44.5 sen</b>	<b>25.2 sen</b>	<b>44.5 sen</b>

# LEMBARAN IMBANGAN

Pada 31hb Disember, 1999

		Bank		Kumpular
	Nota	1999 RM	1998 RM	1999 RM
<b>HARTA</b>				
Wang tunai dan dana jangka pendek	3	1,112,726,405	199,375,602	1,112,767,956
Deposit dan penempatan dengan institusi-institusi kewangan	4	44,500,000	-	46,600,000
Sekuriti perniagaan	5	30,371,033	20,459,645	30,371,033
Sekuriti pelaburan	6	863,031,737	958,898,292	863,097,862
Pinjaman, pendahuluan dan pembiayaan	7	4,806,348,636	4,317,534,928	4,803,508,136
Harta lain	8	140,506,157	179,339,826	180,868,193
Deposit berkanun dengan Bank Negara Malaysia	9	207,000,000	200,000,000	207,000,000
Pelaburan dalam syarikat subsidiari	10	22,520,000	32,520,000	-
Pelaburan dalam syarikat bersekutu	11	30,000	30,000	30,000
Harta tetap	12	61,058,019	63,440,980	62,058,254
<b>JUMLAH HARTA</b>		<b>7,288,091,987</b>	<b>5,971,599,273</b>	<b>7,306,301,434</b>
<b>TANGGUNGAN DAN DANA PEMEGANG SAHAM</b>				
Deposit dari pelanggan	13	5,276,933,244	4,541,126,306	5,267,615,306
Deposit dan penempatan dari bank dan institusi-institusi kewangan lain	14	907,492,654	498,013,774	907,492,654
Bil-bil dan penerimaan-penerimaan yang belum dibayar		312,526,388	332,794,007	312,526,388
Pinjaman berjangka pendek (tidak bercagar)	15	-	-	98,482,947
Pinjaman berjangka subordinat	16	570,000,000	360,000,000	570,000,000
Tanggungan lain	17	116,686,877	151,373,644	135,438,213
Jumlah tanggungan		7,183,639,163	5,883,307,731	7,291,555,508
Modal saham	18	210,245,100	210,245,100	210,245,100
Rizab	19	(105,792,276)	(121,953,558)	(195,499,174)
Dana pemegang saham		104,452,824	88,291,542	14,745,926
<b>JUMLAH TANGGUNGAN DAN DANA PEMEGANG SAHAM</b>		<b>7,288,091,987</b>	<b>5,971,599,273</b>	<b>7,306,301,434</b>
<b>PENGLIBATAN DAN LUARJANGKAAN</b>				
	30	1,830,876,000	1,834,848,000	1,830,876,000

Nota-nota di mukasurat 18 hingga 48 merupakan sebahagian dari akaun-akaun ini.

## AKAUN UNTUNG RUGI

Bagi tahun berakhir 31hb Disember, 1999

		Bank		Kumpulan
	Nota	1999 RM	1998 RM	1999 RM
Pendapatan faedah	20	396,997,621	571,039,464	394,180,856
Perbelanjaan faedah	21	(288,261,859)	(574,948,334)	(301,052,371)
Pendapatan/(perbelanjaan) faedah bersih		108,735,762	(3,908,870)	93,128,485
Pendapatan dari operasi SPI		18,179,628	9,378,987	18,179,628
Kerugian dan peruntukan pinjaman dan pembiayaan	22	(49,688,941)	(321,177,689)	(54,594,141)
		77,226,449	(315,707,572)	56,713,972
Pendapatan bukan faedah	23	25,263,724	44,725,979	43,344,524
Pendapatan/(rugi) bersih		102,490,173	(270,981,593)	100,058,496
Perbelanjaan overhead	24	(86,328,891)	(69,324,586)	(86,708,633)
Untung/(rugi) sebelum cukai		16,161,282	(340,306,179)	13,349,863
Cukai	27	-	5,194,027	12,000
Untung/(rugi) selepas cukai		16,161,282	(335,112,152)	13,361,863
Rugi terkumpul dibawa ke hadapan		(369,804,732)	(34,692,580)	(456,712,211)
Rugi terkumpul dihantar ke hadapan	19	(353,643,450)	(369,804,732)	(443,350,348)
Pendapatan/(kerugian) setiap saham (sen)	29	7.7	(159.4)	6.4

Nota-nota di mukasurat 18 hingga 48 merupakan sebahagian dari akaun-akaun ini.

# Lembaran Imbangan

Pada 31hb Disember, 1998

BCN

		Bank		Kumpulan	
	Nota	1998 RM	1997 RM	1998 RM	1997 RM
<b>HARTA</b>					
Wang tunai dan dana jangka pendek	3	199,375,602	683,254,886	199,436,522	689,055,245
Sekuriti perniagaan	4	20,459,645	20,460,572	20,459,645	20,460,572
Sekuriti pelaburan	5	958,898,292	909,242,468	958,902,462	909,246,753
Pinjaman, pendahuluan dan pembiayaan	6	4,317,534,928	4,594,115,162	4,460,037,687	4,885,930,910
Harta lain	7	179,339,826	120,724,076	225,883,707	122,192,687
Deposit berkanun dengan Bank					
Negara Malaysia	8	200,000,000	772,687,500	200,000,000	772,687,500
Pelaburan dalam syarikat subsidiari	9	32,520,000	32,520,000	-	-
Pelaburan dalam syarikat bersekutu	10	30,000	30,000	30,000	30,000
Harta tetap	11	63,440,980	54,063,725	64,649,570	55,616,812
<b>JUMLAH HARTA</b>		<u>5,971,599,273</u>	<u>7,187,098,389</u>	<u>6,129,399,593</u>	<u>7,455,220,479</u>
<b>TANGGUNGAN DAN DANA PEMEGANG SAHAM</b>					
Deposit dari pelanggan	12	4,541,126,306	2,934,580,280	4,535,570,257	2,926,528,703
Deposit dan penempatan dari bank dan institusi-institusi kewangan lain	13	498,013,774	3,059,693,782	498,013,774	3,059,693,782
Tanggungan ke atas jualan sekuriti di bawah perjanjian belibalik		-	36,350,000	-	36,350,000
Bil-bil dan penerimaan-penerimaan yang belum dibayar		332,794,007	591,187,156	332,794,007	591,187,156
Pinjaman berjangka pendek (tidak bercagar)	14	-	-	233,368,135	254,529,485
Pinjaman berjangka subordinat	15	360,000,000	50,000,000	360,000,000	50,000,000
Tanggungan lain	16	151,373,644	91,883,477	168,269,357	114,150,660
Jumlah tanggungan		<u>5,883,307,731</u>	<u>6,763,694,695</u>	<u>6,128,015,530</u>	<u>7,032,439,786</u>
Modal saham	17	210,245,100	210,245,100	210,245,100	210,245,100
Rizab	18	(121,953,558)	213,158,594	(208,861,037)	212,535,593
Dana pemegang saham		<u>88,291,542</u>	<u>423,403,694</u>	<u>1,384,063</u>	<u>422,780,693</u>
<b>JUMLAH TANGGUNGAN DAN DANA PEMEGANG SAHAM</b>		<u>5,971,599,273</u>	<u>7,187,098,389</u>	<u>6,129,399,593</u>	<u>7,455,220,479</u>
<b>PENGLIBATAN DAN LUARJANGKAAN</b>					
	29	1,834,848,000	2,847,819,000	1,834,848,000	2,961,172,000



# Akaun Untungrugi

## Bagi Tahun Berakhir 31hb Disember, 1998

		Bank		Kumpulan	
	Nota	1998 RM	1997 RM	1998 RM	1997 RM
Pendapatan faedah	19	571,039,464	453,660,767	581,136,924	477,879,405
Perbelanjaan faedah	20	(574,948,334)	(363,123,637)	(608,829,748)	(389,989,422)
(Perbelanjaan)/pendapatan faedah bersih		(3,908,870)	90,537,130	(27,692,824)	87,889,983
Pendapatan dari operasi SPI		9,378,987	8,582,719	9,378,987	8,582,719
Kerugian dan peruntukan pinjaman dan pembiayaan	21	(321,177,689)	(100,392,249)	(388,464,931)	(109,420,809)
		(315,707,572)	(1,272,400)	(406,778,768)	(12,948,107)
Pendapatan bukan faedah	22	44,725,979	18,460,452	56,941,740	32,115,893
(Rugi)/pendapatan bersih		(270,981,593)	17,188,052	(349,837,028)	19,167,786
Perbelanjaan overhead	23	(69,324,586)	(64,920,442)	(74,284,652)	(68,202,987)
Rugi sebelum cukai		(340,306,179)	(47,732,390)	(424,121,680)	(49,035,201)
Cukai	26	5,194,027	(4,041,774)	2,725,050	(4,999,774)
Rugi selepas cukai		(335,112,152)	(51,774,164)	(421,396,630)	(54,034,975)
(Rugi)/untung terkumpul dibawa ke hadapan		(34,692,580)	17,081,584	(35,315,581)	18,719,394
Rugi terkumpul dihantar ke hadapan	18	(369,804,732)	(34,692,580)	(456,712,211)	(35,315,581)
Kerugian setiap saham (sen)	28	(159.4)	(24.6)	(200.4)	(25.7)

## ➤ Balance Sheets as at 31 March 2004

		BANK		GROUP	
	Note	2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
<b>Assets</b>					
Cash and short-term funds	3	1,843,410	1,035,459	2,334,835	1,457,209
Deposits and placements with financial institutions	4	441,466	285,000	495,036	351,442
Dealing securities	5	403,271	79,397	524,298	312,255
Investment securities	6	2,976,114	2,778,530	3,971,189	3,541,025
Loans, advances and financing	7	12,424,144	10,912,830	14,556,484	13,249,546
Other assets	8	245,762	176,608	281,353	233,856
Goodwill	9	211,581	234,923	258,910	284,497
Statutory deposits with Bank Negara Malaysia	10	545,540	399,300	621,445	494,730
Investment in subsidiary companies	11	740,752	740,108	–	–
Investment in an associated company	12	230	230	480	463
Property, plant and equipment	13	154,135	139,192	165,686	164,717
Deferred tax assets	14	40,704	31,217	52,376	43,580
<b>Total Assets</b>		<b>20,027,109</b>	<b>16,812,794</b>	<b>23,262,092</b>	<b>20,133,320</b>
<b>Liabilities and Shareholders' Funds</b>					
Deposits from customers	15	14,539,148	12,438,630	17,073,060	15,218,407
Deposits and placements of banks and other financial institutions	16	473,366	384,508	763,652	752,458
Obligations on securities sold under repurchase agreements		1,213,124	711,970	1,224,126	728,980
Recourse obligations on loans sold to Cagamas	17	308,615	159,129	623,561	270,490
Bills and acceptances payable		670,942	538,497	671,164	541,981
Other liabilities	18	574,465	477,081	623,299	511,057
7.75% Subordinated Bonds	19	506,487	502,540	506,487	502,540
Provision for taxation		–	–	2,561	1,121
Deferred tax liabilities	14	–	–	116	113
<b>Total Liabilities &amp;</b>		<b>18,286,147</b>	<b>15,212,355</b>	<b>21,488,026</b>	<b>18,527,147</b>
<b>Share Capital</b>	20	<b>596,517</b>	<b>596,517</b>	<b>596,517</b>	<b>596,517</b>
<b>Reserves</b>	21	<b>1,144,445</b>	<b>1,003,922</b>	<b>1,174,761</b>	<b>1,007,833</b>
<b>Shareholders' Funds</b>		<b>1,740,962</b>	<b>1,600,439</b>	<b>1,771,278</b>	<b>1,604,350</b>
<b>Minority Interest</b>		<b>–</b>	<b>–</b>	<b>2,788</b>	<b>1,823</b>
<b>Total Liabilities and Shareholders' Funds</b>		<b>20,027,109</b>	<b>16,812,794</b>	<b>23,262,092</b>	<b>20,133,320</b>
<b>Commitments and Contingencies</b>	34	<b>6,501,141</b>	<b>5,208,541</b>	<b>6,679,059</b>	<b>5,550,200</b>

The accompanying notes form an integral part of these financial statements.

# Income Statements for the year ended 31 March 2004

	Note	BANK		GROUP	
		2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
Operating revenue	23	1,147,732	1,127,477	1,409,219	1,425,764
Interest income	24	884,357	868,299	1,104,483	1,079,723
Interest expense	25	(438,195)	(423,876)	(546,648)	(528,345)
Net interest income		446,162	444,423	557,835	551,378
Net income from Islamic Banking business	44(l)	25,478	13,032	32,840	15,264
Loan loss and provision	26	(133,732)	(116,745)	(160,761)	(177,717)
		337,908	340,710	429,914	388,925
Non-interest income	27	157,898	121,615	157,199	158,373
Net income		495,806	462,325	587,113	547,298
Overheads	28	(252,961)	(262,027)	(309,503)	(321,015)
Share of profit in an associated company		-	-	17	15
Profit before taxation		242,845	200,298	277,627	226,298
Taxation	31	(64,956)	(35,311)	(73,035)	(43,785)
Profit after taxation		177,889	164,987	204,592	182,513
Minority interests		-	-	(298)	(181)
Profit after taxation and minority interests		177,889	164,987	204,294	182,332
Earnings Per Share (sen)	32	30	30	34	33

The accompanying notes form an integral part of these financial statements.

# BALANCE SHEETS as at 31 March 2002

		BANK		GROUP	
		31.3.2002	31.3.2001	31.3.2002	31.3.2001
Note		RM'000	RM'000	RM'000	RM'000
<b>Assets</b>					
Cash and short-term funds	3	<b>955,966</b>	551,694	<b>1,285,284</b>	843,939
Deposits and placements with financial institutions	4	<b>386,600</b>	79,000	<b>466,362</b>	133,562
Dealing securities	5	<b>39,805</b>	45,209	<b>376,174</b>	131,932
Investment securities	6	<b>2,164,612</b>	1,561,342	<b>2,621,050</b>	2,335,101
Loans and advances	7	<b>10,606,778</b>	10,296,570	<b>12,989,866</b>	12,948,812
Other assets	8	<b>410,485</b>	530,619	<b>525,274</b>	508,750
Statutory deposits with Bank Negara Malaysia	9	<b>467,600</b>	436,800	<b>575,565</b>	565,700
Investment in subsidiary companies	10	<b>740,118</b>	404,169	—	—
Investment in associated company	11	<b>230</b>	460	<b>448</b>	460
Property, plant and equipment	12	<b>119,134</b>	110,300	<b>144,083</b>	126,770
<b>Total Assets</b>		<b>15,891,328</b>	14,016,163	<b>18,984,106</b>	17,595,026
<b>Liabilities and Shareholders' Funds</b>					
Deposits from customers	13	<b>12,154,282</b>	11,138,381	<b>14,902,926</b>	14,171,260
Deposits and placements of banks and other financial institutions	14	<b>400,401</b>	195,731	<b>727,457</b>	713,211
Obligation on securities sold under repurchase agreements		<b>90,550</b>	31,690	<b>90,550</b>	31,690
Housing loans sold to Cagamas		<b>324,524</b>	463,908	<b>324,524</b>	475,294
Bills and acceptances payable		<b>586,512</b>	433,537	<b>598,840</b>	453,346
Other liabilities	15	<b>413,879</b>	856,402	<b>446,660</b>	875,269
7.75% Subordinated Bonds	16	<b>498,652</b>	—	<b>498,652</b>	—
<b>Total Liabilities</b>		<b>14,468,800</b>	13,119,649	<b>17,589,609</b>	16,720,070
Share Capital	17	<b>541,392</b>	395,000	<b>541,392</b>	395,000
Reserves	18	<b>862,426</b>	501,514	<b>832,344</b>	477,214
		<b>1,403,818</b>	896,514	<b>1,373,736</b>	872,214
Proposed Final Dividend		<b>18,710</b>	—	<b>18,710</b>	—
Shareholders' funds		<b>1,422,528</b>	896,514	<b>1,392,446</b>	872,214
Minority Interest		—	—	<b>2,051</b>	2,742
<b>Total Liabilities and Shareholders' Funds</b>		<b>15,891,328</b>	14,016,163	<b>18,984,106</b>	17,595,026
Commitments and Contingencies	29	<b>5,373,924</b>	4,748,391	<b>5,889,107</b>	5,669,517

The annexed notes form an integral part of these financial statements.

# INCOME STATEMENTS for the year ended 31 March 2002

	Note	BANK		GROUP	
		1.4.2001	1.1.2000	1.4.2001	1.1.2000
		to 31.3.2002	to 31.3.2001	to 31.3.2002	to 31.3.2001
		RM'000	RM'000	RM'000	RM'000
Interest income	19	<b>879,017</b>	857,209	<b>1,101,412</b>	913,551
Interest expense	20	<b>(428,077)</b>	(405,006)	<b>(550,384)</b>	(439,075)
Net interest income		<b>450,940</b>	452,203	<b>551,028</b>	474,476
SPI income		<b>9,074</b>	5,671	<b>11,778</b>	4,991
Loan loss and provision	21	<b>(110,741)</b>	(192,688)	<b>(224,098)</b>	(237,158)
Non-interest income	22	<b>349,273</b> <b>76,005</b>	265,186 84,974	<b>338,708</b> <b>130,993</b>	242,309 95,416
Net income		<b>425,278</b>	350,160	<b>469,701</b>	337,725
Overheads	23	<b>(239,626)</b>	(193,804)	<b>(289,639)</b>	(210,370)
Shares of loss in associated company		–	–	<b>(12)</b>	–
Profit before taxation		<b>185,652</b>	156,356	<b>180,050</b>	127,355
Taxation	26	<b>(62,672)</b>	(48,334)	<b>(62,573)</b>	(44,764)
Zakat		–	–	<b>(71)</b>	–
Profit after taxation		<b>122,980</b>	108,022	<b>117,406</b>	82,591
Minority interest		–	–	<b>(208)</b>	(616)
Profit after taxation and minority interest		<b>122,980</b>	108,022	<b>117,198</b>	81,975
Earnings Per Share (sen)	28	<b>24</b>	44	<b>23</b>	33

The annexed notes form an integral part of these financial statements.

# Balance Sheet

as at 31 December 1999

		BANK		GROUP	
	Note	1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
<b>ASSETS</b>					
Cash and short-term funds	3	870,612	288,068	871,309	719,505
Securities purchased under resale agreements		-	-	-	23,700
Deposits and placements with financial institutions	4	124,978	22,506	126,238	81,513
Dealing securities	5	270,000	25,000	270,000	25,000
Investment securities	6	1,233,662	830,357	1,233,662	914,846
Loans and advances	7	6,401,596	5,532,797	6,400,181	6,930,512
Other assets	8	70,028	42,113	70,594	49,103
Statutory deposits with Bank Negara Malaysia	9	275,932	216,712	275,932	281,012
Investment in subsidiary companies	10	2,820	122,620	-	-
Investment in associated company	11	460	230	460	460
Fixed assets	12	80,142	75,735	81,688	94,611
<b>TOTAL ASSETS</b>		<b>9,330,230</b>	<b>7,156,138</b>	<b>9,330,064</b>	<b>9,120,262</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	13	7,785,476	5,727,864	7,778,376	7,650,563
Deposits and placements of banks and other financial institutions	14	112,496	116,238	112,496	116,306
Obligation on securities sold under repurchase agreements		9,204	56,079	9,204	62,398
Bills and acceptances payable		336,720	371,314	336,720	371,314
Other liabilities	15	297,842	168,287	299,392	204,958
Shareholders' subordinated loan	16	45,000	45,000	45,000	45,000
<b>TOTAL LIABILITIES</b>		<b>8,586,738</b>	<b>6,484,782</b>	<b>8,581,188</b>	<b>8,450,539</b>
<b>SHARE CAPITAL</b>	17	230,000	230,000	230,000	230,000
<b>RESERVES</b>	18	393,492	321,356	396,419	318,143
<b>SHAREHOLDERS' FUNDS</b>		<b>623,492</b>	<b>551,356</b>	<b>626,419</b>	<b>548,143</b>
<b>LOAN STOCKS</b>	19	120,000	120,000	120,000	120,000
<b>MINORITY INTEREST</b>		-	-	2,457	1,580
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>9,330,230</b>	<b>7,156,138</b>	<b>9,330,064</b>	<b>9,120,262</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	30	3,818,175	4,173,805	3,818,175	4,290,018

The annexed notes form an integral part of the accounts.

# Profit And Loss Accounts

for the year ended 31 December 1999

	Note	BANK		GROUP	
		1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
Interest income	20	644,549	807,491	704,620	850,405
Interest expense	21	(349,176)	(559,932)	(388,448)	(593,762)
Net interest income		295,373	247,559	316,172	256,643
SPI income		1,149	534	1,149	534
Loan loss and provision	22	(157,265)	(176,248)	(178,084)	(185,924)
Non-interest income	23	139,257 67,337	71,845 57,730	139,237 74,196	71,253 59,635
Net income		206,594	129,575	213,433	130,888
Overhead expense	24	(134,458)	(92,719)	(134,329)	(99,079)
Profit before taxation		72,136	36,856	79,104	31,809
Taxation	27	-	(10,800)	(11)	(10,862)
Profit after taxation		72,136	26,056	79,093	20,947
Minority interest		-	-	(817)	(96)
Profit after taxation and minority interest		72,136	26,056	78,276	20,851
Transfer to statutory reserve	18	(19,000)	(7,000)	(19,000)	(7,000)
Profit after transfer to statutory reserve		53,136	19,056	59,276	13,851
Retained profits brought forward		156,639	148,347	152,246	149,159
Profit available for distribution		209,775	167,403	211,522	163,010
Proposed dividend of NIL (1998: 6.5%) less taxation		-	(10,764)	-	(10,764)
Retained profits carried forward	18	209,775	156,639	211,522	152,246
EARNINGS PER SHARE (SEN)	29	31	11	34	9

The annexed notes form an integral part of the accounts.

31 December 1998

	Note	BANK		GROUP	
		1998	1997	1998	1997
		R M'000	R M'000	R M'000	R M'000
<b>ASSETS</b>					
Cash and short-term funds	3	2,8053	2,7044	719,505	479,467
Securities purchased under resale agreements				23,700	-
Deposits and placements with financial institutions	4	2,505	3,255	81,513	34,397
Dealing securities	5	5,000	20,790	25,000	204,790
Investment securities	6	8,0357	650,330	914,846	660,330
Loans and advances	7	5,527,797	5,010,793	1,930,512	6,009,267
Other assets	8	12,113	4,431	49,703	47,878
Statutory deposits with Bank Negara Malaysia	9	2,6712	848,450	281,012	848,450
Investment in subsidiary companies	10	12,620	1,353	-	-
Investment in associated company	11	230	230	460	230
Fixed assets	12	5,735	72,660	94,611	74,537
<b>TOTAL ASSETS</b>		<b>7,136,138</b>	<b>8,358,787</b>	<b>7,120,262</b>	<b>8,359,346</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	13	5,727,864	5,975,515	7,650,563	5,973,751
Deposits and placements of banks and other financial institutions	14	116,238	775,724	116,306	775,724
Obligation on securities sold under repurchase agreements		56,079	83,185	62,398	83,185
Bills and acceptances payable		371,314	626,128	371,314	626,128
Other liabilities	15	158,287	295,171	204,958	297,258
Shareholders' subordinated loan	16	45,000	45,000	45,000	45,000
<b>TOTAL LIABILITIES</b>		<b>6,484,782</b>	<b>7,802,723</b>	<b>8,450,539</b>	<b>7,801,046</b>
SHARE CAPITAL	17	230,000	230,000	230,000	230,000
RESERVES	18	321,356	306,064	318,143	306,876
<b>SHAREHOLDERS' FUNDS</b>		<b>551,356</b>	<b>536,064</b>	<b>548,143</b>	<b>536,876</b>
LOAN STOCKS	19	120,000	20,000	120,000	20,000
MINORITY INTEREST		-	-	1,580	1,424
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>7,156,138</b>	<b>8,358,787</b>	<b>7,120,262</b>	<b>8,359,346</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	30	<b>4,173,805</b>	<b>6,824,793</b>	<b>4,290,018</b>	<b>6,824,793</b>

The annexed notes form an integral part of the accounts.



# **PROFIT AND LOSS ACCOUNTS**

for the year ended 31 December 1998

	Note	BANK		GROUP	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
Interest income	20	807,491	694,772	850,405	694,828
Interest expense	21	(559,932)	(438,882)	(593,762)	(438,778)
Net interest income		247,559	255,890	256,643	256,050
SPI income		534	370	534	370
Loan loss and provision	22	(176,248)	(113,110)	(185,924)	(113,110)
Non-interest income	23	71,845	143,150	71,253	143,310
		57,730	78,689	59,635	82,915
Net income		129,575	221,839	130,888	226,225
Overhead expense	24	(92,719)	(101,647)	(99,079)	(103,874)
Profit before taxation		36,856	120,192	31,809	122,351
Taxation	27	(10,800)	(46,405)	(10,862)	(47,016)
Profit after taxation		26,056	73,787	20,947	75,335
Minority interest		-	-	(96)	(464)
Profit after taxation and minority interest		26,056	73,787	20,851	74,871
Transfer to statutory reserve	18	(7,000)	(19,000)	(7,000)	(19,000)
Profit after transfer to statutory reserve		19,056	54,787	13,851	55,871
Retained profits brought forward		148,347	104,324	149,159	104,052
Profit available for distribution		167,403	159,111	163,010	159,923
Proposed dividend of 6.5% (1997: 6.5%) less taxation		(10,764)	(10,764)	(10,764)	(10,764)
Retained profits carried forward	18	156,639	148,347	152,246	149,159
EARNINGS PER SHARE (SEN)	29	11	33	9	34

The annexed notes form an integral part of the accounts.

# Balance Sheet

As at 31 December 1999

	Note	1999 RM'000	1998 RM'000
<b>ASSETS</b>			
Cash and short-term funds	3	345,416	129,500
Deposits and placements with financial institutions	4	123,000	20,000
Investment securities	5	85,426	72,685
Loans, advances and financing	6	778,766	645,254
Other assets	7	15,004	16,359
Statutory deposit with Bank Negara Malaysia	8	30,868	27,152
Fixed assets	9	11,248	9,946
<b>TOTAL ASSETS</b>		<b>1,389,728</b>	<b>920,896</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
Deposits from customers	10	1,096,736	736,033
Deposits and placements of banks and other financial institutions	11	121,428	51,056
Bills and acceptances payable		7,168	5,818
Other liabilities	12	32,143	41,532
<b>TOTAL LIABILITIES</b>		<b>1,257,475</b>	<b>834,439</b>
Share capital	13	102,337	20,467
Reserves	14	29,916	65,990
<b>SHAREHOLDERS' FUNDS</b>		<b>132,253</b>	<b>86,457</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>1,389,728</b>	<b>920,896</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	24	<b>418,227</b>	<b>303,542</b>

The accompanying notes are an integral part of this balance sheet.

# Profit And Loss Account

For the Year Ended 31 December 1999

	Note	1999 RM'000	1998 RM'000
Interest income	15	81,590	119,175
Interest expense	16	(40,929)	(78,264)
Net interest income		40,661	40,911
Income from Islamic Banking Scheme	30(h)	864	639
		41,525	41,550
Loan and financing loss and provision	17	(2,801)	(5,348)
		38,724	36,202
Non-interest income	18	7,681	4,601
Net income		46,405	40,803
Overhead expense	19	(31,293)	(30,401)
Profit before taxation and zakat		15,112	10,402
Taxation	21	(8)	(4,883)
Zakat		(9)	(1)
Profit after taxation and zakat		15,095	5,518
Transfer to statutory reserve		(7,600)	-
Net profit after transfer to reserve		7,495	5,518
Retained profits brought forward		40,056	35,275
Profits available for distribution		47,551	40,793
Capitalisation for bonus issue		(32,650)	-
Proposed dividend of Nil (1998 : 5% less taxation)		-	(737)
Retained profits carried forward	14	14,901	40,056
Earnings per share (sen)	23	16	8

The accompanying notes are an integral part of this account

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**SABAH BANK BERHAD**  
(Incorporated in Malaysia)

**BALANCE SHEET - 31 DECEMBER, 1999**

	<u>Note</u>	<u>1999</u> RM	<u>1998</u> RM
<b><u>ASSETS</u></b>			
Cash and short-term funds	3	225,887,161	190,241,460
Deposits and placements with banks and other financial institutions	4	85,000,000	-
Investment securities	5	309,071,418	224,058,027
Loans, advances and financing	6	1,989,854,950	1,866,458,519
Statutory deposits with Bank Negara Malaysia	7	88,116,249	79,721,997
Subsidiaries	8	30,000	30,000
Fixed assets	9	29,915,447	33,609,363
Other assets	10	56,334,565	38,030,247
<b><u>TOTAL ASSETS</u></b>		<b><u>2,784,209,790</u></b>	<b><u>2,432,149,613</u></b>
<b><u>LIABILITIES AND SHAREHOLDERS' FUNDS</u></b>			
Deposits from customers	11	2,453,785,331	1,956,230,826
Deposits and placements of banks and other financial institutions	12	25,034,760	26,504,625
Bills and acceptances payable		25,685,881	36,739,674
Other liabilities	13	72,817,907	65,980,630
Exchangeable subordinated capital loan	15	-	140,000,000
<b>Total Liabilities</b>		<b><u>2,577,323,879</u></b>	<b><u>2,225,455,755</u></b>
Share capital	16	178,492,232	178,492,232
Reserves	17	28,393,679	28,201,626
<b>Shareholders' funds</b>		<b><u>206,885,911</u></b>	<b><u>206,693,858</u></b>
<b><u>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</u></b>		<b><u>2,784,209,790</u></b>	<b><u>2,432,149,613</u></b>
<b>COMMITMENTS AND CONTINGENCIES</b>	29	<b><u>830,256,890</u></b>	<b><u>782,755,156</u></b>

The accompanying notes are an integral part of this balance sheet

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**SABAH BANK BERHAD**  
(Incorporated in Malaysia)

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER, 1999**

	<u>Note</u>	<u>1999</u> RM	<u>1998</u> RM
Interest income	18	191,926,575	249,583,995
Interest expense	19	( 119,141,802)	( 177,581,705)
Net interest income		<u>72,784,773</u>	<u>72,002,290</u>
SPTF Income	35(8)	630,890	549,118
Loan and financing loss and provision	20	<u>73,415,663</u> ( 30,620,528)	<u>72,551,408</u> ( 68,932,181)
Non-interest income	21	<u>42,795,135</u> 9,484,805	<u>3,619,227</u> 10,433,075
Net income		<u>52,279,940</u>	<u>14,052,302</u>
Overhead expense	22	( 52,058,167)	( 46,035,111)
Profit/(Loss) before taxation and zakat		<u>221,773</u>	<u>( 31,982,809)</u>
Taxation	25	( 21,756)	3,405,134
Zakat		( 7,964)	( 8,027)
Profit/(Loss) after taxation and zakat		<u>192,053</u>	<u>( 28,585,702)</u>
Transfer to statutory reserve	17	( 96,027)	-
Net profit/(loss) after transfer to statutory reserve		<u>96,026</u>	<u>( 28,585,702)</u>
Retained profits brought forward		5,353,247	33,938,949
Retained profits carried forward		<u>5,449,273</u>	<u>5,353,247</u>
Earnings/(Loss) per share (sen)	26	<u>0 1 sen</u>	<u>(16 0) sen</u>

The accompanying notes are an integral part of this account

# Balance Sheets

as of December 31, 2003

		The Bank		The Group	
		2003	2002	2003	2002
			Restated		Restated
	Note	RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short term funds	4	2,537,651	1,237,937	3,468,005	1,753,227
Securities purchased under resale agreements		-	-	-	1,402
Deposits and placements with banks and other financial institutions	5	10,221	9,591	20,594	27,817
Dealing securities	6	270,229	367,170	284,661	370,936
Investment securities	7	2,305,096	1,563,387	3,163,913	2,590,339
Loans, advances and financing	8	14,118,864	13,230,310	20,562,197	19,137,278
Other assets	9	294,934	191,935	424,334	296,220
Statutory deposits with Central Banks	10	437,406	531,500	685,167	764,969
Investment in subsidiary companies	11	1,257,023	1,257,023	-	-
Investment in associated company	12	350	350	454	388
Property, plant and equipment	13	206,608	194,003	391,660	386,146
Deferred tax assets	14	53,501	47,921	98,168	88,109
Goodwill / Intangible assets	15	12,947	3,662	688,031	674,950
TOTAL ASSETS		21,504,830	18,634,789	29,787,184	26,091,781
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	16	13,641,688	12,261,038	18,941,478	17,626,342
Deposits and placements of banks and other financial institutions	17	2,186,216	1,543,895	3,794,209	2,711,388
Obligations on securities sold under repurchase agreements		652,335	185,999	711,345	185,999
Bills and acceptances payable		834,779	859,305	834,779	859,305
Amount due to Cagamas		958,811	385,271	1,788,565	937,841
Other liabilities	18	262,992	191,260	461,941	345,693
Provision for taxation and zakat	19	19,239	2,596	32,214	13,916
Subordinated certificates of deposits	20	75,000	475,000	75,000	475,000
Subordinated bonds	21	300,000	300,000	300,000	300,000
Unsecured subordinated loan	22	-	-	12,000	15,000
TOTAL LIABILITIES		18,931,060	16,204,364	26,951,531	23,470,484
MINORITY INTEREST		-	-	46,584	44,774
Share capital	23	1,122,852	1,122,826	1,122,852	1,122,826
Reserves	24	1,281,143	1,206,545	1,496,442	1,352,643
Declared/Proposed dividend	35	169,775	101,054	169,775	101,054
SHAREHOLDERS' FUNDS		2,573,770	2,430,425	2,789,069	2,576,523
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		21,504,830	18,634,789	29,787,184	26,091,781
COMMITMENTS AND CONTINGENCIES					
(UNSECURED)	36	10,315,542	8,436,554	10,866,003	8,867,018

The accompanying notes form an integral part of the financial statements.

# Income Statements

for the year ended December 31, 2003

	Note	The Bank		The Group	
		2003 RM'000	2002 Restated RM'000	2003 RM'000	2002 Restated RM'000
Revenue	3(c)	<b>1,242,544</b>	1,204,902	<b>1,895,120</b>	1,784,822
Interest income	25	<b>973,690</b>	887,653	<b>1,436,699</b>	1,378,310
Interest expense	26	<b>(450,433)</b>	(405,311)	<b>(650,937)</b>	(609,333)
Net interest income		<b>523,257</b>	482,342	<b>785,762</b>	768,977
Islamic banking income	41 (xxi)	<b>24,302</b>	18,667	<b>116,770</b>	87,552
		<b>547,559</b>	501,009	<b>902,532</b>	856,529
Non-interest income	27	<b>226,900</b>	259,177	<b>292,294</b>	257,327
Operating income		<b>774,459</b>	760,186	<b>1,194,826</b>	1,113,856
Overhead expenses	28	<b>(324,919)</b>	(305,649)	<b>(508,267)</b>	(471,646)
		<b>449,540</b>	454,537	<b>686,559</b>	642,210
Loan and financing loss and provision	29	<b>(63,087)</b>	(121,467)	<b>(190,812)</b>	(221,738)
Provision for commitments and contingencies		<b>72</b>	(1,336)	<b>72</b>	(1,336)
		<b>386,525</b>	331,734	<b>495,819</b>	419,136
Exceptional items	30	<b>-</b>	25,446	<b>-</b>	-
		<b>386,525</b>	357,180	<b>495,819</b>	419,136
Share in results of associated company		<b>-</b>	-	<b>220</b>	112
Profit before taxation and zakat		<b>386,525</b>	357,180	<b>496,039</b>	419,248
Taxation and zakat	33	<b>(108,047)</b>	(92,924)	<b>(146,552)</b>	(120,095)
Profit after taxation and zakat		<b>278,478</b>	264,256	<b>349,487</b>	299,153
Minority interest		<b>-</b>	-	<b>(1,810)</b>	(7,384)
Net profit for the year		<b>278,478</b>	264,256	<b>347,677</b>	291,769
Earnings per share (sen)	34				
- Basic		<b>24.8</b>	23.5	<b>31.0</b>	26.0
- Fully diluted		<b>23.8</b>	22.8	<b>29.7</b>	25.2
Dividends per share - net (sen)	35	<b>18.28</b>	9.00	<b>18.28</b>	9.00

The accompanying notes form an integral part of the financial statements.

# Balance Sheets

as of December 31, 2001

		The Bank		The Group	
	Note	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
ASSETS					
Cash and short term funds	3	765,053	1,139,432	1,303,004	1,524,488
Obligation on securities purchased under resale agreements		–	–	733	
Deposits and placements with financial institutions	4	458,813	391,651	702,872	576,390
Dealing securities	5	241,699	162,193	263,390	171,727
Investment securities	6	1,580,788	1,653,155	2,882,742	3,019,677
Loans, advances and financing	7	12,106,361	11,809,494	17,491,102	16,771,558
Other assets	8	220,756	224,891	513,851	499,646
Statutory deposits with Central Banks	9	448,362	385,855	677,415	622,124
Investment in subsidiary companies	10	1,412,061	1,365,860	–	–
Investment in associated company	11	350	350	312	230
Property, plant and equipment	12	191,328	207,575	379,237	387,309
Goodwill on consolidation		–	–	473,549	494,066
TOTAL ASSETS		17,425,571	17,340,456	24,688,207	24,067,215
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	13	11,867,876	11,239,891	17,460,216	16,641,640
Deposits and placements of banks and other financial institutions	14	1,276,985	1,472,631	2,344,823	2,348,493
Obligation on securities sold under repurchase agreements		24,700	5,100	24,700	159,449
Bills and acceptances payable		742,798	763,397	742,798	763,397
Amount due to Cagamas		324,837	455,964	786,750	620,803
Other liabilities	15	611,122	679,865	497,744	555,586
Redeemable unsecured subordinated bonds	16	–	300,000	–	300,000
Subordinated certificates of deposits	17	475,000	475,000	475,000	525,000
Unsecured subordinated loan	18	–	–	15,000	15,000
TOTAL LIABILITIES		15,323,318	15,391,848	22,347,031	21,929,368
MINORITY INTEREST		–	–	78,506	78,633
Share capital	19	1,122,825	1,122,825	1,122,825	1,122,825
Reserves	20	979,428	825,783	1,139,845	936,389
SHAREHOLDERS' FUNDS		2,102,253	1,948,608	2,262,670	2,059,214
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		17,425,571	17,340,456	24,688,207	24,067,215
COMMITMENTS AND CONTINGENCIES					
(UNSECURED)	33	7,781,890	7,551,879	8,016,103	7,920,177

The accompanying notes form an integral part of the financial statements.



## Income Statements

for the year ended December 31, 2001

	Note	The Bank		The Group	
		2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Interest income	21	<b>891,554</b>	741,622	<b>1,344,090</b>	1,204,612
Interest expense	22	<b>(422,835)</b>	(355,426)	<b>(634,603)</b>	(568,784)
Net interest income		<b>468,719</b>	386,196	<b>709,487</b>	635,828
Islamic banking income	38	<b>17,532</b>	5,547	<b>80,347</b>	31,310
		<b>486,251</b>	391,743	<b>789,834</b>	667,138
Non-interest income	23	<b>183,699</b>	144,488	<b>229,780</b>	235,121
Operating income		<b>669,950</b>	536,231	<b>1,019,614</b>	902,259
Overhead expenses	24	<b>(272,060)</b>	(229,101)	<b>(444,515)</b>	(383,507)
		<b>397,890</b>	307,130	<b>575,099</b>	518,752
Loan and financing loss and provision	25	<b>(202,762)</b>	(110,556)	<b>(300,384)</b>	(196,293)
Provision for commitments and contingencies		<b>(115)</b>	(1,326)	<b>(115)</b>	(1,326)
		<b>195,013</b>	195,248	<b>274,600</b>	321,133
Exceptional items	26	<b>45,569</b>	(84,620)	<b>45,569</b>	(76,198)
		<b>240,582</b>	110,628	<b>320,169</b>	244,935
Share in results of associated company		–	–	<b>83</b>	96
Profit before tax and zakat		<b>240,582</b>	110,628	<b>320,252</b>	245,031
Income tax expense	29	<b>(62,638)</b>	(69,555)	<b>(86,098)</b>	(96,641)
Zakat		<b>(46)</b>	(16)	<b>(375)</b>	(71)
Profit after tax before minority interest		<b>177,898</b>	41,057	<b>233,779</b>	148,319
Minority interest		–	–	<b>(6,063)</b>	(10,114)
Net profit for the year		<b>177,898</b>	41,057	<b>227,716</b>	138,205
Transfer to statutory reserve		<b>(88,949)</b>	(20,529)	<b>(113,409)</b>	(75,949)
Transfer to capital reserve		–	–	<b>(4,001)</b>	–
Retained profit brought forward		<b>135,264</b>	139,231	<b>170,728</b>	132,967
Profit available for distribution		<b>224,213</b>	159,759	<b>281,034</b>	195,223
Dividend	31	<b>(24,253)</b>	(24,495)	<b>(24,253)</b>	(24,495)
Retained profit carried forward	20	<b>199,960</b>	135,264	<b>256,781</b>	170,728
Earnings per share (sen)	32				
– Basic				<b>20.3</b>	12.3
– Fully diluted				<b>20.1</b>	11.6

The accompanying notes form an integral part of the financial statements.

# BALANCE SHEETS

AS AT 31 DECEMBER 1999

		The Bank		The Group	
	Note	1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
ASSETS					
Cash and short term funds	3	676,430	222,415	1,885,182	222,806
Securities purchased under resale agreements		-	-	-	5,692
Deposits and placements with financial institutions	4	71,786	78,897	182,620	98,366
Dealing securities	5	122,678	156,478	126,982	160,220
Investment securities	6	1,326,056	1,497,037	2,163,447	1,653,395
Loans, advances and financing	7	6,326,231	5,150,571	11,458,222	6,067,600
Other assets	8	155,448	227,264	401,420	356,897
Statutory deposits with Central Banks	9	276,000	185,829	461,131	215,149
Investment in subsidiary companies	10	1,184,410	250,307	-	-
Investment in associated company	11	-	-	133	-
Fixed assets	12	71,904	70,849	431,007	273,970
Goodwill on consolidation		-	-	489,455	21,043
TOTAL ASSETS		10,210,943	7,839,647	17,599,599	9,075,138
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	13	5,847,009	4,876,188	12,332,105	5,727,669
Deposits and placements of banks and other financial institutions	14	1,567,577	631,228	1,702,522	702,952
Obligation on securities sold under repurchase agreements		15,850	306,050	19,450	386,190
Bills and acceptances payable		409,726	346,099	776,409	353,258
Other liabilities	15	172,470	218,981	409,586	362,065
Redeemable unsecured subordinated bonds	16	300,000	300,000	300,000	300,000
Subordinated certificate of deposit	17	-	-	75,000	-
TOTAL LIABILITIES		8,312,632	6,678,546	15,615,072	7,832,134
MINORITY INTERESTS		-	-	63,217	45,450
Share capital	18	719,523	719,506	719,523	719,506
Reserves	19	537,983	441,595	560,982	478,048
		1,257,506	1,161,101	1,280,505	1,197,554
Shares pending allotment	18	640,805	-	640,805	-
SHAREHOLDERS' FUNDS		1,898,311	1,161,101	1,921,310	1,197,554
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		10,210,943	7,839,647	17,599,599	9,075,138
COMMITMENTS AND CONTINGENCIES	30	3,991,947	4,932,239	7,746,135	5,255,664

The accompanying notes form an integral part of the accounts.

# PROFIT AND LOSS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1999

	Note	The Bank		The Group	
		1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
Interest income	20	<b>577,285</b>	746,322	<b>708,854</b>	894,913
Interest expense	21	<b>(298,049)</b>	(456,008)	<b>(352,801)</b>	(537,911)
Net interest income		<b>279,236</b>	290,314	<b>356,053</b>	357,002
Islamic banking income	35	<b>3,493</b>	2,017	<b>3,969</b>	2,017
		<b>282,729</b>	292,331	<b>360,022</b>	359,019
Non-interest income	22	<b>107,267</b>	74,208	<b>196,124</b>	128,064
Operating income		<b>389,996</b>	366,539	<b>556,146</b>	487,083
Overhead expenses	23	<b>(149,623)</b>	(155,866)	<b>(301,237)</b>	(287,728)
		<b>240,373</b>	210,673	<b>254,909</b>	199,355
Loan and financing loss and provision	24	<b>(119,373)</b>	(99,390)	<b>(165,737)</b>	(120,812)
Provision for commitments and contingencies		<b>(253)</b>	(54)	<b>(253)</b>	(54)
Share in results of associated company		-	-	<b>13</b>	-
Profit before taxation and zakat		<b>120,747</b>	111,229	<b>88,932</b>	78,489
Taxation	27	<b>(166)</b>	(38,429)	<b>5,173</b>	(42,627)
Zakat		<b>(47)</b>	(14)	<b>(47)</b>	(14)
Profit after taxation before minority interests		<b>120,534</b>	72,786	<b>94,058</b>	35,848
Minority interests		-	-	<b>8,636</b>	1,338
Net profit after minority interests		<b>120,534</b>	72,786	<b>102,694</b>	37,186
Transfer to statutory reserve	19	<b>(60,267)</b>	(36,394)	<b>(69,950)</b>	(36,394)
Transfer from statutory reserve	19	-	-	<b>32,089</b>	-
Transfer from capital reserve	19	-	-	<b>2,000</b>	-
Retained profit brought forward		<b>102,975</b>	89,895	<b>90,145</b>	112,665
Profit available for distribution		<b>163,242</b>	126,287	<b>156,978</b>	113,457
Proposed dividend of 3.0% (1998: 4.5%) less tax		<b>(24,011)</b>	(23,312)	<b>(24,011)</b>	(23,312)
Retained profit carried forward	19	<b>139,231</b>	102,975	<b>132,967</b>	90,145
Earnings per share (sen)	29				
- Basic				<b>14.2</b>	5.2
- Fully diluted				<b>10.6</b>	N/A

The accompanying notes form an integral part of the accounts.

# Balance Sheets

as at 31 December 1997

		The Bank		The Group	
	Note	1997 RM'000	1996 RM'000	1997 RM'000	1996 RM'000
ASSETS					
Cash and short-term funds	3	558,722	169,438	647,396	270,556
Securities purchased under resale agreements		–	–	651	22,377
Deposits and placements with financial institutions	4	99,116	543,706	154,352	617,643
Dealing securities	5	292,941	261,084	313,082	291,441
Investment securities	6	1,260,385	613,454	1,421,292	741,432
Loans, advances and financing	7	4,472,723	3,649,890	5,437,417	4,508,906
Other assets	8	172,757	171,980	236,738	192,909
Statutory deposits with Bank Negara Malaysia	9	725,170	482,142	841,250	573,912
Investment in subsidiary companies	10	229,520	228,020	–	–
Investment in associated company	11	14,001	–	17,019	–
Fixed assets	12	73,545	57,322	129,575	100,305
Goodwill on consolidation		–	–	4,704	4,965
TOTAL ASSETS		7,898,880	6,177,036	9,203,476	7,324,446
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	13	4,604,636	4,172,712	5,245,104	4,782,272
Deposits and placements of banks and other financial institutions	14	1,111,746	490,111	1,431,934	812,525
Obligation on securities sold under repurchase agreements		181,730	61,211	266,548	93,931
Bills and acceptances payable		327,921	325,386	327,621	325,386
Other liabilities	15	262,243	214,714	422,809	310,884
5.5% Redeemable unsecured subordinated bonds	16	300,000	300,000	300,000	300,000
TOTAL LIABILITIES		6,788,276	5,564,134	7,994,016	6,624,998
MINORITY INTERESTS					
		–	–	27,997	18,523
Share capital	17	719,506	319,757	719,506	319,757
Reserves	18	391,098	293,145	461,957	361,168
SHAREHOLDERS' FUNDS		1,110,604	612,902	1,181,463	680,925
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS					
		7,898,880	6,177,036	9,203,476	7,324,446
COMMITMENTS AND CONTINGENCIES					
	29	6,177,521	4,812,697	6,372,591	5,007,251

The accompanying notes form an integral part of the Accounts.

# Profit And Loss Accounts

for the year ended 31 December 1997

	Note	The Bank		The Group	
		1997 RM'000	1996 RM'000	1997 RM'000	1996 RM'000
Interest income	19	624,442	442,257	759,599	544,687
Interest expense	20	(379,165)	(246,948)	(455,362)	(300,369)
Net interest income		245,277	195,309	304,237	244,318
Loan and financing loss and provision	21	(55,217)	(37,661)	(73,725)	(42,413)
		190,060	157,648	230,512	201,905
Non-interest income	22	89,003	97,887	96,956	151,447
Net income		279,063	255,535	327,468	353,352
Overhead expense	23	(159,017)	(133,957)	(206,242)	(179,627)
		120,046	121,578	121,226	173,725
Share in results of associated company		–	–	975	–
Profit before taxation		120,046	121,578	122,201	173,725
Taxation	26	(39,452)	(41,428)	(41,230)	(58,527)
Profit after taxation		80,594	80,150	80,971	115,198
Minority interests		–	–	2,459	(7,014)
Net profit after minority interests		80,594	80,150	83,430	108,184
Transfer to reserves					
– statutory	18	(40,297)	(40,075)	(47,557)	(47,887)
– capital	18	–	–	–	(13,156)
Retained profit brought forward		72,620	50,451	99,814	70,579
Proposed dividend of 10% (1996: 12%) less tax		(23,022)	(17,906)	(23,022)	(17,906)
Retained profit carried forward	18	89,895	72,620	112,665	99,814
Earnings per share (sen)	28				
– Basic				26.0	33.8
– Fully Diluted				17.7	22.6

The accompanying notes form an integral part of the Accounts.

# Balance Sheet as at 31 December 1999

		Group		Bank	
	Note	1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
<b>ASSETS</b>					
Cash and short-term funds	3	<b>1,131,044</b>	853,666	<b>1,130,994</b>	854,155
Deposits and placements with financial institutions	4	<b>101,729</b>	322,221	<b>92,007</b>	310,385
Investment securities	5	<b>870,422</b>	790,808	<b>870,422</b>	789,488
Loans, advances and financing	6	<b>4,880,370</b>	4,624,862	<b>4,891,724</b>	4,637,063
Other assets	7	<b>95,317</b>	132,965	<b>50,157</b>	114,022
Statutory deposits with Central Banks	8	<b>185,131</b>	173,170	<b>185,131</b>	173,170
Investment in subsidiary companies	9	-	-	<b>4,778</b>	4,778
Investment in associated company	10	<b>133</b>	13	<b>350</b>	290
Fixed assets	11	<b>180,984</b>	187,402	<b>143,959</b>	149,621
TOTAL ASSETS		<b>7,445,130</b>	7,085,107	<b>7,369,522</b>	7,032,972
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	12	<b>6,099,142</b>	5,799,617	<b>6,102,053</b>	5,802,037
Deposits and placements of banks and other financial institutions	13	<b>112,942</b>	130,382	<b>112,942</b>	130,382
Obligation on securities sold under repurchase agreements		<b>4,800</b>	31,100	<b>4,800</b>	31,100
Bills and acceptances payable		<b>361,922</b>	304,186	<b>361,922</b>	304,186
Other liabilities	14	<b>113,316</b>	156,989	<b>91,455</b>	146,872
Subordinated Certificate of Deposit	15	<b>75,000</b>	75,000	<b>75,000</b>	75,000
TOTAL LIABILITIES		<b>6,767,122</b>	6,497,274	<b>6,748,172</b>	6,489,577
Share capital	16	<b>173,247</b>	171,188	<b>173,247</b>	171,188
Reserves	17	<b>482,740</b>	399,532	<b>448,103</b>	372,207
Shareholders' Funds		<b>655,987</b>	570,720	<b>621,350</b>	543,395
Minority Interest		<b>22,021</b>	17,113	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		<b>7,445,130</b>	7,085,107	<b>7,369,522</b>	7,032,972
COMMITMENTS AND CONTINGENCIES	18	<b>3,608,044</b>	3,282,421	<b>3,608,044</b>	3,282,421

The accompanying Notes form an integral part of the Financial Statements.

# Profit and Loss Accounts for the year 31 December 1999

	Note	Group		Bank	
		1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
Interest income	19	<b>433,677</b>	593,264	<b>434,278</b>	593,469
Interest expense	20	<b>(242,370)</b>	(405,564)	<b>(242,423)</b>	(405,643)
Net interest income		<b>191,307</b>	187,700	<b>191,855</b>	187,826
SPI income	35(9)	<b>2,737</b>	1,060	<b>2,737</b>	1,060
		<b>194,044</b>	188,760	<b>194,592</b>	188,886
Loan and financing loss and provision	21	<b>(48,617)</b>	(80,478)	<b>(48,617)</b>	(80,600)
		<b>145,427</b>	108,282	<b>145,975</b>	108,286
Non-interest income	22	<b>81,611</b>	67,868	<b>38,294</b>	44,940
Net income		<b>227,038</b>	176,150	<b>184,269</b>	153,226
Overhead expense	23	<b>(143,868)</b>	(130,250)	<b>(114,036)</b>	(110,313)
Profit before taxation		<b>83,170</b>	45,900	<b>70,233</b>	42,913
Share of profit/(loss) of associated company		<b>60</b>	(63)	-	-
		<b>83,230</b>	45,837	<b>70,233</b>	42,913
Taxation	26	<b>(716)</b>	(21,922)	<b>(923)</b>	(20,778)
Profit after taxation		<b>82,514</b>	23,915	<b>69,310</b>	22,135
Minority interest		<b>(5,892)</b>	(569)	-	-
Profit after taxation and minority interest		<b>76,622</b>	23,346	<b>69,310</b>	22,135
Transfer to Statutory Reserve		<b>(34,656)</b>	(11,068)	<b>(34,656)</b>	(11,068)
		<b>41,966</b>	12,278	<b>34,654</b>	11,067
Retained profits brought forward		<b>101,171</b>	96,291	<b>83,417</b>	79,748
Profits available for appropriation		<b>143,137</b>	108,569	<b>118,071</b>	90,815
Proposed first and final tax exempt dividend of 1% (1998: 6% less 28% tax)		<b>(1,732)</b>	(7,395)	<b>(1,732)</b>	(7,395)
Under provision of dividend in prior year		-	(3)	-	(3)
Retained profits carried forward	17	<b>141,405</b>	101,171	<b>116,339</b>	83,417
Earnings per share (sen) – basic	28	<b>44.75</b>	13.64	<b>40.48</b>	12.93
– diluted	28	<b>44.30</b>	15.10	<b>40.10</b>	14.42

The accompanying Notes form an integral part of the Financial Statements.

**BALANCE SHEET** *As at 31 December 1998*

		GROUP		BANK	
	Note	1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
<b>ASSETS</b>					
Cash and short-term funds	3	<b>853,666</b>	380,336	<b>854,155</b>	375,486
Deposits and placements with financial institutions	4	<b>322,221</b>	29,985	<b>310,385</b>	28,785
Investment securities	5	<b>790,808</b>	1,253,747	<b>789,488</b>	1,253,747
Loans, advances and financing	6	<b>4,624,862</b>	4,420,568	<b>4,637,063</b>	4,433,124
Other assets	7	<b>132,965</b>	151,435	<b>114,022</b>	124,961
Statutory deposits with Central Banks	8	<b>173,170</b>	602,044	<b>173,170</b>	602,044
Investment in subsidiary companies	9	-	-	<b>4,778</b>	4,778
Investment in associated company	10	<b>13</b>	16	<b>290</b>	230
Fixed assets	11	<b>187,402</b>	183,112	<b>149,621</b>	145,026
TOTAL ASSETS		<b>7,085,107</b>	7,021,243	<b>7,032,972</b>	6,968,181
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	12	<b>5,799,617</b>	5,262,873	<b>5,802,037</b>	5,264,762
Deposits and placements of banks and other financial institutions	13	<b>130,382</b>	457,739	<b>130,382</b>	457,739
Obligation on securities sold under repurchase agreements		<b>31,100</b>	37,750	<b>31,100</b>	37,750
Bills and acceptances payable		<b>304,186</b>	440,012	<b>304,186</b>	440,012
Other liabilities	14	<b>156,989</b>	176,949	<b>146,872</b>	164,656
Subordinated Certificate of Deposit	15	<b>75,000</b>	75,000	<b>75,000</b>	75,000
TOTAL LIABILITIES		<b>6,497,274</b>	6,450,323	<b>6,489,577</b>	6,439,919
Share capital	16	<b>171,188</b>	171,131	<b>171,188</b>	171,131
Reserves	17	<b>399,532</b>	383,245	<b>372,207</b>	357,131
Shareholders' Funds		<b>570,720</b>	554,376	<b>543,395</b>	528,262
Minority Interest		<b>17,113</b>	16,544	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		<b>7,085,107</b>	7,021,243	<b>7,032,972</b>	6,968,181
COMMITMENTS AND CONTINGENCIES	18	<b>3,282,421</b>	4,829,475	<b>3,282,421</b>	4,829,475

*The accompanying Notes form an integral part of the Financial Statements.*



**PROFIT AND LOSS ACCOUNTS** *For the year ended 31 December 1998*

	Note	GROUP		BANK	
		1998 RM'000	1997 RM'000	1998 RM'000	1997 RM'000
Interest income	19	<b>593,264</b>	530,242	<b>593,469</b>	530,854
Interest expense	20	<b>(405,564)</b>	(333,110)	<b>(405,643)</b>	(333,158)
Net interest income		<b>187,700</b>	197,132	<b>187,826</b>	197,696
SPTF Income	36(9)	<b>1,060</b>	852	<b>1,060</b>	852
Loan and financing loss and provision	21	<b>188,760</b> <b>(80,478)</b>	197,984 (36,527)	<b>188,886</b> <b>(80,600)</b>	198,548 (36,494)
Non-interest income	22	<b>108,282</b> <b>67,868</b>	161,457 68,378	<b>108,286</b> <b>44,940</b>	162,054 36,939
Net income		<b>176,150</b>	229,835	<b>153,226</b>	198,993
Overhead expense	23	<b>(130,250)</b>	(132,317)	<b>(110,313)</b>	(108,450)
Profit before taxation		<b>45,900</b>	97,518	<b>42,913</b>	90,543
Share of loss of associated company		<b>(63)</b>	(92)	-	-
Taxation	26	<b>45,837</b> <b>(21,922)</b>	97,426 (35,160)	<b>42,913</b> <b>(20,778)</b>	90,543 (32,742)
Profit after taxation		<b>23,915</b>	62,266	<b>22,135</b>	57,801
Minority interest		<b>(569)</b>	(1,918)	-	-
Profit after taxation and minority interest		<b>23,346</b>	60,348	<b>22,135</b>	57,801
Transfer to Statutory Reserve		<b>(11,068)</b>	(28,901)	<b>(11,068)</b>	(28,901)
Retained profits brought forward		<b>12,278</b> <b>96,291</b>	31,447 74,100	<b>11,067</b> <b>79,748</b>	28,900 60,104
Profits available for appropriation		<b>108,569</b>	105,547	<b>90,815</b>	89,004
Proposed first and final dividend of 6% less 28% tax (1997 : 7.5% less 28% tax)		<b>(7,395)</b>	(9,241)	<b>(7,395)</b>	(9,241)
Under provision of dividend in prior year		<b>(3)</b>	(15)	<b>(3)</b>	(15)
Retained profits carried forward	17	<b>101,171</b>	96,291	<b>83,417</b>	79,748
Earnings per share (sen)	28	<b>13.64</b>	35.30	<b>12.93</b>	33.81

The accompanying Notes form an integral part of the Financial Statements.

## balance sheets

as at 31 December 2003

		GROUP		BANK	
	Note	2003	2002	2003	2002
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds	3	3,143,578	2,221,891	1,679,202	1,528,144
Deposits and placements with financial institutions	4	503,761	393,000	503,761	303,000
Dealing securities	5	161,168	954,842	161,155	943,842
Investment securities	6	4,443,270	4,357,813	3,879,895	3,508,177
Loans, advances and financing	7	21,288,355	20,573,665	11,864,332	11,283,850
Other assets	8	888,773	1,047,261	921,527	961,434
Statutory deposits with Bank Negara Malaysia	9	898,361	865,213	531,148	512,669
Investment in subsidiary companies	10	—	—	648,492	648,492
Deferred tax assets	11	132,124	133,358	59,183	56,872
Property, plant and equipment	12	176,192	159,114	126,136	110,962
Goodwill	13	245,516	256,827	25,891	27,068
TOTAL ASSETS		31,881,098	30,962,984	20,400,722	19,884,510
LIABILITIES AND SHAREHOLDER'S FUNDS					
Deposits from customers	14	20,910,188	18,560,916	12,345,245	10,482,433
Deposits and placements of banks and other financial institutions	15	5,594,009	7,262,140	3,954,514	5,673,788
Obligations on securities sold under repurchase agreements		402,119	1,168,396	402,119	1,168,396
Bills and acceptances payable		1,114,764	155,565	1,114,764	155,565
Amount due to Cagamas Berhad	16	572,168	841,981	293,592	433,142
Provision for taxation and zakat	17	71,010	92,827	56,360	32,597
Other liabilities	18	402,458	385,662	282,408	270,932
TOTAL LIABILITIES		29,066,716	28,467,487	18,449,002	18,216,853
SHARE CAPITAL	19	1,329,807	1,329,807	1,329,807	1,329,807
RESERVES	20	1,484,575	1,165,690	621,913	337,850
SHAREHOLDER'S FUNDS		2,814,382	2,495,497	1,951,720	1,667,657
TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS		31,881,098	30,962,984	20,400,722	19,884,510
COMMITMENTS AND CONTINGENCIES					
Net tangible assets per ordinary share (RM)	33	9,768,138	9,274,872	9,405,821	8,787,833
		1.93	1.68	1.45	1.23

# income statements

for the financial year ended 31 December 2003

	Note	GROUP		BANK	
		2003 RM'000	2002 RM'000	2003 RM'000	2002 RM'000
Interest income	21	1,662,412	1,572,756	904,901	805,993
Interest expense	22	(812,041)	(761,223)	(483,530)	(442,549)
Net interest income		850,371	811,533	421,371	363,444
Income from Islamic Banking	41(13)	93,780	77,751	48,657	37,600
		944,151	889,284	470,028	401,044
Loan and financing loss and provision	23	(175,877)	(157,945)	(88,747)	(80,454)
		768,274	731,339	381,281	320,590
Fee and commission income		104,357	102,844	92,162	83,164
Net gain/(loss) from investment securities	24	18,932	(41,599)	21,810	(41,599)
Net gain/(loss) from dealing securities		30,843	30,610	(9,395)	7,796
Dividends income	25	3,700	751	161,482	582
Other income	26	14,948	43,281	14,471	41,207
Net income		941,054	867,226	661,811	411,740
Overhead expenses	27	(481,047)	(476,889)	(312,492)	(291,633)
Profit before taxation and zakat		460,007	390,337	349,319	120,107
Taxation	30	(122,310)	(121,565)	(49,348)	(20,489)
Zakat		(5,132)	(3,246)	(2,228)	(1,950)
Net profit for the financial year		332,565	265,526	297,743	97,668
Earnings per share (sen)	31				
Basic		25.0	20.7	22.4	7.6
Diluted		25.0	20.7	22.4	7.6
Dividends per share (sen)	32	6.5	—	6.5	—

# BALANCE SHEETS

As At 31 December 2001

	Note	Group 2001 RM'000	2000 RM'000	Bank 2001 RM'000	2000 RM'000
<b>ASSETS</b>					
Cash and short-term funds	3	2,266,924	1,444,336	1,536,701	658,979
Deposits and placements with financial institutions	4	240,400	730,155	352,700	191,420
Dealing securities	5	664,517	605,763	664,517	498,645
Investment securities	6	2,100,709	2,369,243	1,790,028	1,518,132
Loans, advances and financing	7	17,387,782	11,658,595	9,795,254	5,310,666
Other assets	8	893,416	245,674	773,101	78,441
Statutory deposits with Bank Negara Malaysia	9	697,919	475,662	421,006	209,228
Investment in subsidiary companies	10	—	—	648,492	648,152
Fixed assets	11	153,221	83,910	108,063	40,694
Goodwill	12	316,125	178,535	28,245	—
<b>TOTAL ASSETS</b>		<b>24,721,013</b>	<b>17,791,873</b>	<b>16,118,107</b>	<b>9,154,357</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	13	17,311,483	11,830,825	10,031,318	4,813,748
Deposits and placements of banks and other financial institutions	14	2,713,023	3,023,468	2,701,362	2,092,476
Obligations on securities sold under repurchase agreements		24,002	50,060	24,002	49,674
Bills and acceptances payable		920,624	329,720	920,624	329,720
Amount due to Cagamas Berhad	15	1,200,403	499,403	745,291	469,355
Provision for taxation and zakat	16	136,652	25,947	67,286	4,521
Other liabilities	17	339,435	257,777	174,430	89,513
<b>TOTAL LIABILITIES</b>		<b>22,645,622</b>	<b>16,017,200</b>	<b>14,664,313</b>	<b>7,849,007</b>
<b>SHARE CAPITAL</b>	18	<b>1,268,151</b>	<b>1,168,240</b>	<b>1,268,151</b>	<b>1,168,240</b>
<b>RESERVES</b>	19	<b>807,240</b>	<b>606,433</b>	<b>185,643</b>	<b>137,110</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>2,075,391</b>	<b>1,774,673</b>	<b>1,453,794</b>	<b>1,305,350</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>24,721,013</b>	<b>17,791,873</b>	<b>16,118,107</b>	<b>9,154,357</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	31	<b>9,058,671</b>	<b>4,516,826</b>	<b>8,469,295</b>	<b>3,632,857</b>

The accounting policies on pages 159 to 163 and notes on pages 164 to 214 form an integral part of these financial statements.

# INCOME STATEMENTS

For The Financial Year Ended 31 December 2001

	Note	Group 2001 RM'000	2000 RM'000	Bank 2001 RM'000	2000 RM'000
Interest income	20	1,482,986	1,074,899	758,765	460,125
Interest expense	21	( 685,215 )	( 460,665 )	( 385,638 )	( 217,981 )
Net interest income		797,771	614,234	373,127	242,144
Income from Islamic Banking	39(12)	51,948	18,581	25,386	9,646
		849,719	632,815	398,513	251,790
Loan and financing loss and provision	22	( 220,711 )	( 92,286 )	( 152,707 )	( 72,381 )
		629,008	540,529	245,806	179,409
Fee and commission income		70,318	22,576	58,611	21,474
Net gain from investment securities	23	25,110	2,168	7,323	2,166
Net gain from dealing securities		31,415	1,988	31,415	1,988
Dividend income		820	236	607	145
Other income	24	10,015	5,098	9,279	4,859
Net income		766,686	572,595	353,041	210,041
Overhead expenses	25	( 438,469 )	( 253,359 )	( 251,943 )	( 124,181 )
Profit before taxation and zakat		328,217	319,236	101,098	85,860
Taxation	28	( 126,212 )	( 58,359 )	( 51,933 )	( 25,008 )
Zakat		( 1,406 )	( 179 )	( 903 )	( 179 )
Net profit attributable to shareholders		200,599	260,698	48,262	60,673
Earnings per share (sen)	30				
Basic		16.7	23.2		
Diluted		16.6	23.0		

The accounting policies on pages 159 to 163 and notes on pages 164 to 214 form an integral part of these financial statements.

# BALANCE SHEETS AS AT 31 DECEMBER 1999

		Group		Bank	
	Note	1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
<b>ASSETS</b>					
Cash and short-term funds	4	1,311,200	933,413	687,965	664,087
Deposits and placements					
with financial institutions	5	109,700	616,510	40,700	552,400
Dealing securities	6	373,956	179,541	373,956	179,541
Investment securities	7	1,795,586	1,966,670	1,250,653	1,569,104
Loans, advances and financing	8	9,348,600	8,588,905	5,050,229	5,094,706
Other assets	9	171,270	141,878	94,964	100,243
Statutory deposits with Bank Negara Malaysia	10	399,953	377,965	217,937	235,821
Investment in subsidiary companies	11	—	—	275,120	275,120
Fixed assets	12	86,659	85,417	47,861	53,683
<b>TOTAL ASSETS</b>		<b>13,596,924</b>	<b>12,890,299</b>	<b>8,039,385</b>	<b>8,724,705</b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	13	8,918,922	7,372,695	4,270,699	3,988,177
Deposits and placements of banks and other financial institutions	14	2,873,757	3,512,472	2,310,625	2,954,456
Obligations on securities sold under repurchase agreements		—	120,110	—	120,110
Bills and acceptances payable		174,445	342,089	174,445	342,089
Other liabilities	15	187,949	302,471	111,063	209,555
<b>TOTAL LIABILITIES</b>		<b>12,155,073</b>	<b>11,649,837</b>	<b>6,866,832</b>	<b>7,614,387</b>
SHARE CAPITAL	17	1,114,193	1,112,771	1,114,193	1,112,771
RESERVES	18	327,658	127,691	58,360	(2,453)
<b>SHAREHOLDERS' FUNDS</b>		<b>1,441,851</b>	<b>1,240,462</b>	<b>1,172,553</b>	<b>1,110,318</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>13,596,924</b>	<b>12,890,299</b>	<b>8,039,385</b>	<b>8,724,705</b>
<b>COMMITMENTS AND CONTINGENCIES</b>					
	19	3,576,298	3,402,200	3,302,296	3,030,813

*The accompanying notes form an integral part of the Financial Statements.*

# PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

	Note	Group		Bank	
		1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
Interest income	19	1,042,541	1,162,828	511,270	718,640
Interest expense	20	(572,290)	(868,948)	(327,155)	(546,141)
Net interest income		470,251	293,880	184,115	172,499
Income from Islamic Banking	34(12)	9,492	6,694	8,186	6,074
		479,743	300,574	192,301	178,573
Loan and financing loss and provision	21	(128,352)	(189,537)	(68,763)	(162,418)
		351,391	111,037	123,538	16,155
Non-interest income	22	51,798	33,444	50,409	31,435
Net income		403,189	144,481	173,947	47,590
Overhead expenses	23	(194,178)	(165,984)	(105,394)	(95,472)
Profit/(Loss) before taxation and zakat		209,011	(21,503)	68,553	(47,882)
Taxation	26	(9,254)	(13,197)	(7,950)	(582)
Zakat		—	(36)	—	(36)
Profit/(Loss) after taxation and zakat		199,757	(34,736)	60,603	(48,500)
Transfer to statutory reserve	18	(99,763)	(6,842)	(30,302)	—
Profit/(Loss) after transfer to statutory reserve		99,994	(41,578)	30,301	(48,500)
Retained profit/(accumulated loss) brought forward		36,265	77,843	(28,549)	19,951
Retained profit/(accumulated loss) carried forward	18	136,259	36,265	1,752	(28,549)
Earnings/(Loss) per share (sen)	28	17.9	(3.1)	5.4	(4.4)

*The accompanying notes form an integral part of the Financial Statements.*

**ORIENTAL BANK BERHAD**  
(Incorporated in Malaysia)

**BALANCE SHEETS**  
**AS OF 31 MARCH 2000**

		Group		Bank	
	Note	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
<b>ASSETS</b>					
Cash and short-term funds	3	655,813	1,175,744	655,813	1,047,262
Deposits and placements with financial institutions	4	947,950	484,000	947,950	429,000
Dealing securities	5	-	151	-	151
Investment securities	6	937,373	1,219,207	937,373	1,200,920
Loans, advances and financing	7	4,670,194	5,347,753	4,670,194	4,752,933
Other assets	8	118,258	186,976	118,267	179,943
Statutory deposits with Bank Negara Malaysia	9	184,138	247,054	184,138	221,704
Investment in subsidiary companies	10	-	-	340	56,660
Fixed assets	11	91,961	103,943	91,696	97,511
<b>TOTAL ASSETS</b>		<u>7,605,687</u>	<u>8,764,828</u>	<u>7,605,771</u>	<u>7,986,084</u>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	12	5,233,495	6,003,796	5,233,864	5,330,100
Deposits and placements of banks and other financial institutions	13	1,139,967	1,112,623	1,139,967	1,027,910
Obligation on securities sold under repurchase agreements		38,499	106,250	38,499	106,250
Bills and acceptances payable		602,539	542,958	602,539	542,958
Other liabilities	14	118,120	144,839	117,856	124,436
Subordinated loans	15	830,000	830,000	830,000	830,000
<b>TOTAL LIABILITIES</b>		<u>7,962,620</u>	<u>8,740,466</u>	<u>7,962,725</u>	<u>7,961,654</u>

(Forward)



	Note	Group		Bank	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Share capital	17	370,333	370,333	370,333	370,333
Reserves	18	<u>(727,266)</u>	<u>(345,971)</u>	<u>(727,287)</u>	<u>(345,903)</u>
<b>SHAREHOLDERS' FUNDS/(CAPITAL DEFICIENCY)</b>		<u>(356,933)</u>	<u>24,362</u>	<u>(356,954)</u>	<u>24,430</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<u>7,605,687</u>	<u>8,764,828</u>	<u>7,605,771</u>	<u>7,986,084</u>
<b>COMMITMENTS AND CONTINGENCIES</b>	30	<u>2,694,049</u>	<u>2,678,291</u>	<u>2,694,049</u>	<u>2,573,976</u>

The accompanying Notes form an integral part of the Accounts

**ORIENTAL BANK BERHAD**

(Incorporated in Malaysia)

**PROFIT AND LOSS ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2000**

	Note	Group		Bank	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Interest income	19	431,599	715,507	411,113	626,616
Interest expense	20	(310,726)	(642,475)	(295,914)	(559,461)
Net interest income		120,873	73,032	115,199	67,155
SPI income	37 (i)	6,652	3,184	6,652	3,184
		127,525	76,216	121,851	70,339
Loan and financing loss and provision	21	(451,921)	(415,128)	(443,131)	(393,438)
		(324,396)	(338,912)	(321,280)	(323,099)
Non-interest income	22	74,112	44,999	73,774	44,791
Write-back of/(Provision for) commitments and contingencies		1,265	(5,543)	1,265	(5,543)
Net expense		(249,019)	(299,456)	(246,241)	(283,851)
Overhead expense	23	(120,107)	(111,094)	(110,777)	(93,580)
Loss before exceptional item, taxation and zakat		(369,126)	(410,550)	(357,018)	(377,431)
Exceptional item	26	-	(40,261)	(24,300)	(55,680)
Loss before taxation and zakat		(369,126)	(450,811)	(381,318)	(433,111)
Taxation	27	(12,103)	(7,575)	-	(7,612)
Zakat		(66)	(23)	(66)	(23)
Loss after taxation and zakat		(381,295)	(458,409)	(381,384)	(440,746)
Retained profits/ (Accumulated losses) brought forward		(453,829)	4,580	(453,761)	(13,015)
Accumulated losses carried forward	18	(835,124)	(453,829)	(835,145)	(453,761)
Loss per share	29	(103 0) sen	(124 0) sen	(103 0) sen	(119 2) sen

The accompanying Notes form an integral part of the Accounts

# Balance Sheets

As Of 31 March 1999

		Group		Bank	
	Note	1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
ASSETS					
Cash and short-term funds	3	1,175,744	863,642	1,047,262	773,450
Deposits and placements with financial institutions	4	484,000	144,205	429,000	79,205
Dealing securities	5	151	-	151	-
Investment securities	6	1,219,207	1,217,749	1,200,920	1,178,505
Loans, advances and financing	7	5,347,753	6,394,473	4,752,933	5,644,444
Other assets	8	186,976	80,960	179,943	74,467
Statutory deposits with Bank Negara Malaysia	9	247,054	731,952	221,704	647,452
Investment in subsidiary companies	10	-	-	56,660	112,340
Fixed assets	11	103,943	112,993	97,511	105,070
Goodwill on consolidation		-	40,261	-	-
TOTAL ASSETS		8,764,828	9,586,235	7,986,084	8,614,933
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	12	6,003,796	6,114,801	5,330,100	5,330,894
Deposits and placements of banks and other financial institutions	13	1,112,623	1,833,692	1,027,910	1,684,017
Obligation on securities sold under repurchase agreements		106,250	108,932	106,250	108,932
Bills and acceptances payable		542,958	734,265	542,958	740,494
Other liabilities	14	144,839	211,774	124,436	185,420
Subordinated loans	15	830,000	100,000	830,000	100,000
TOTAL LIABILITIES		8,740,466	9,103,464	7,961,654	8,149,757
6% IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCK					
	16	-	10,317	-	10,317
Share capital	17	370,333	363,218	370,333	363,218
Reserves	18	(345,971)	109,236	(345,903)	91,641
SHAREHOLDERS' FUNDS		24,362	472,454	24,430	454,859
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		8,764,828	9,586,235	7,986,084	8,614,933
COMMITMENTS AND CONTINGENCIES					
	29	2,678,291	3,309,422	2,573,976	3,122,342

The accompanying Notes form an integral part of the Accounts.

# Profit And Loss Accounts

## For The Year Ended 31 March 1999

	Note	Group		Bank	
		1999 RM'000	1998 RM'000	1999 RM'000	1998 RM'000
Interest income	19	715,507	806,811	626,616	697,372
Interest expense	20	(642,475)	(550,172)	(559,461)	(469,065)
Net interest income		73,032	256,639	67,155	228,307
SPI income	33 (j)	3,184	3,411	3,184	3,411
Loan and financing loss and provision	21	76,216 (415,128)	260,050 (267,664)	70,339 (393,438)	231,718 (258,691)
Non-interest income	22	(338,912) 44,999	(7,614) 54,250	(323,099) 44,791	(26,973) 53,974
Provision for commitments and contingencies		(5,543)	(2,000)	(5,543)	(2,000)
Net income/(expense)		(299,456)	44,636	(283,851)	25,001
Overhead expense	23	(151,355)	(113,234)	(149,260)	(95,091)
Loss before taxation and zakat		(450,811)	(68,598)	(433,111)	(70,090)
Taxation	26	(7,575)	542	(7,612)	(554)
Zakat		(23)	(75)	(23)	(75)
Loss after taxation and zakat		(458,409)	(68,131)	(440,746)	(70,719)
Retained profits/(Accumulated losses) brought forward		4,580	72,711	(13,015)	57,704
Retained profits/(Accumulated losses) carried forward	18	(453,829)	4,580	(453,761)	(13,015)
Loss per share	28	(124.0) sen	(18.8) sen	(119.2) sen	(19.5) sen

The accompanying Notes form an integral part of the Accounts.