Occupational Stress: A Case Study of A Financial Institution

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Submitted to the Faculty of Business and Accountancy University of Malaya, in partial fulfillment Of the requirements for the Degree of Master of Business Administration

April 2003



Acknowledgement

Firstly I would like to express thanks to Almighty God for His blessings and the strength that I derived from Him in this very trying period.

My love and appreciation for Ashwina Krishnan, my little girl, who was so understanding and tolerant throughout this study. Your little words of encouragement made this an easier task to bear. Thank you, sweetheart. I would also like to express my gratitude to Santhana Krishnan, my husband. You are the wind beneath my wings, without you none of this would have been possible.

Thank you also to Dr Ahmad Kamarulzaman for his extreme patience. I thank you for your guidance and understanding. This study would not have been possible without your kind supervision.

I also owe my parents for their infallible support. Thank you Geet and Shalu for being there when the going was rough. A special thanks to Ganesh who provided invaluable input in this study. Thank you so very much, boy.

I also thank all my other friends and colleagues whose help and words of encouragement were a balm. Thank you Viji, Shier Ling, Nik, Nita, Ruban and all. Lastly to all the respondents and everybody who had contributed one way or another in this study, a very big thank you.

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Abstract

This study is undertaken in response to the growing concern amongst organisation in addressing factors responsible for ill health in work place. The work place and the job itself can be a source of both accomplishment and stress for employees. Research indicates that stress, which is not properly managed, can affect employees' performance adversely. It also has damaging affect on an employee's physical health as well as mental well being. As a result it has serious implications for the employees, the organisations they work in and a spill over effect to the society and country.

This study is carried out in a local financial institution and a sample of 137 was chosen. It examines the various aspects and working condition of a financial institution in order to ascertain the factors that causes stress among managers and executives in this organisation. The empirical result shows that "responsibility to task", "identity", "conflict" and "support" were the main cause of job stress in the organisation. The regression analysis revealed 29 out of 70 items accounted for job stress.

The study also revealed male respondents perceived stress in coping with expectation, accountability, decision making and job security whilst their female counterpart comparatively faced greater stress in coping with conflict and support in the organisation. On the other hand managers and executives who are married experience less stress in coping with expectations, support, warmth and conflict compared to single managers and executives.

Therefore, there is a need for organisations to understand and take into account stress at work. Appropriate remedial actions need to be put in place to minimise adverse risks to employees individually and the organisation on the whole.

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