## REFERENCES

- Ashton, R.H., (1976) "Cash Flow Accounting: A Review and a Critique,"
   Journal of Business Finance and Accounting, (Winter), pp. 63-81.
- Austin, L.M. and Bradbury, M.E. (1995) "The Accuracy of Cash Flow Estimation Procedures", Accounting and Finance, Vol. 35, 1, pp.73-86.
- Bahnson, R.P., Miller, B.P., and Budge P.B. (1996), "Nonarticulation in Cash Flow Statements and Implications For Research and Practice," Accounting Horizon, Volume10, 4 (December), 1-15.
- Ball, R. and G. Foster (1982), "Corporate Financial Reporting: A Methodological Review of Empirical Research", *Journal of Accounting Research*- (Supplement), pp. 161-234.
- Bradbury, M.E. (1992), "Voluntary Disclosure of Financial Segment Data: New Zealand Evidence", Accounting and Finance, Vol. 32, 1 (May), pp.15-26.
- Buzby, S.L. (1975), "Company Size, Listed Versus Unlisted Stocks and the Extent of Financial Disclosure", *Journal of Accounting Research*, Vol.13, 1, pp.16-37.
- Chow W. L. (2001), "Disclosure of Segment Information By Malaysian companies", MBA Thesis, University Malaya, Kuala Lumpur.
- Chow, C.W. and A. Wong-Boren (1987), "Voluntary Financial Disclosure by Mexican Corporations", The Accounting Review, Vol.62, 3 (July), pp.533-541.
- Clackworthy, S. (2000), "The Value of Reporting in the Information Age," Management Accounting, Vol. 78, 3 (March), pp. 38-39.
- Clatworthy, M. and Jones, M. (1997), "Accounting Narratives: The Future is Rosy," Management Accounting, Vol. 75, 7 (July/August).
- Cooke, T.E. (1989), "Disclosure in the Corporate Annual Reports of Swedish Companies", Accounting and Business Research, Vol.19, (74), pp.113-124.

- Cooke, T.E. (1991), "An Assessment of Voluntary Disclosure in the Annual Reports of Japanese Companies", International Journal of Accounting, Vol.26, pp.174-189.
- Cornell, D.W. and B. Apostolo (1992), "Direct Approach to Cash Flows Enhances Credit Analysis", Business Credit, Vol.94, (April), pp.10-13.
- Craswell, A.T. and S.L. Taylor (1992), "Discretionary Disclosure of Reserves by Oil and Gas Companies: An Economic Analysis", Journal of Business Finance and Accounting, Vol. 19, 2(Jan) pp. 295-308.
- DeAngelo, H. and DeAngelo, L. (1999), "Dividend Policy and Financial Distress: An Empirical Investigation of Troubled NYSE Firms", The Journal Of Finance, Vol. XLV, (5), pp.1415-1431.
- DeAngelo, L.E. (1981), "Auditor Size and Audit Quality", Journal of Accounting and Economics, Vol. 3, 2, pp.183-199.
- Edwards, P. and R.A. Smith (1996), "Competitive Disadvantage and Voluntary Disclosures: The Case of Segmental Reporting", *British Accounting Review*, Vol.28, 2 (June), pp. 155-172.
- Financial Accounting Standards Board (FASB) No 95, Statement of Cash Flows.
- Firth, M. (1979), "The Impact of Size, Stock Market Listing and Auditors on Voluntary Disclosure in Corporate Annual Reports", Accounting and Business Research, Vol. 9, 36, pp. 273-80.
- Golub, S. J. and H.S. Huffman (1984). "Cash Flow, why it should be stressed in Financial Reporting", Financial Executive, Vol.52, (February), pp.34-40.
- Heath, L.C. (1978) "Financial Reporting and the Evaluation of Solvency", New York: American Institute of CPAs.
- Heath, L.C. and Rosenfield, P. (1979) "Solvency: The forgotten half of Financial Reporting", Journal of Accountancy, pg.48-54.
- Hossain, M. and M. Adams (1995), "Voluntary Financial Disclosure by Australian Listed Companies", Australian Accounting Review, Vol. 5, 2, pp. 45-55.

- Investors Digest (1999), "NACRA Remains Prestigious", (October), 13-15.
- Investors Digest (1999), "Vehicle of Communication", (October), 11-13.
- Investors Digest (2001), "KLSE Market Capitalisation Analysis –
   Overall Ranking", (January), 14-20.
- Iqbal M.Z., Melcher T.U. and Elmallah A.A. (1997), "International Accounting: A Global Perspective", South Western College, U.S.A.
- Jensen, M. C. and W.H. Meckling (1976), "Theory of the Firm: Managerial Behaviour, Agency Costs and Ownership Structure", Journal of Financial Economics, Vol.3, 3 (Oct), pp.305-60.
- Klammer, T.P. and S. A. Reed (1990), "Operating Cash Flow Formats:
   Does Format Influence Decisions?", Journal of Accounting and Public Policy, Vol. 9, (Fall), pp. 217-35.
- Krishnan V.G. and Largay A.J. (1998), "The Predictive Ability Of Direct Method Cash Flow Information," *Journal of Business Finance & Accounting*, 1 &2 (January/March), 215-245.
- Lang, M. and R. Lundholm (1993), "Cross Sectional Determinants of Analyst Ratings of Corporate Disclosures", *Journal of Accounting* Research, Vol. 31, 2, pp.246-71.
- Lawson, G.H., (1971), "Cash Flow Accounting 1&2." The Accountant (October28-November4,), pg.586-9.
- Lee, T.A., (1972), "A Case for Cash Flow Reporting," Journal of Business Finance and Accounting (Summer), pp. 27-36.
- Lee, T.A., (1982), "The Cash Flow Accounting and the Allocation Problems," *Journal of Business Finance and Accounting* (Autumn), pp. 341-352.
- Leftwich, R. W., R. L. Watts, and J. L. Zimmerman (1981), "Voluntary Corporate Disclosure: The Case of Interim Reporting", *Journal of Accounting Research* (Supplement), 19, pp. 50-77.
- Low, A. K.; Koh, H. C. and Yeo, H. H. (1985), "Corporate Social Responsibility and Reporting in Singapore: A Review", Singapore Accountant, 1(8), pp. 7-13.

- Mak, Y.T. (1991), "Corporate Characteristics and the Voluntary Disclosure of Forecast Information: A Study of New Zealand Prospectus", British Accounting Review, Vol. 23, pp. 305-327.
- Malaysian Accounting Standards Board (1996), MASB 5, Cash Flow Statements, Kuala Lumpur: MASB
- Malaysian Business (1999), "Question Of Accessibility" Malaysian Business, (August), 22-23.
- Malwitz, M. (2001), "The New Demands of Cash Flow Reporting,"
   Financial Executive, Vol. 17, 7 (October).
- McKinnon, J.L. and L. Dalimunthe (1993), "Voluntary Disclosure of Segment Information by Australian Diversified Companies", Accounting and Finance, Vol. 33, 1(May), pp. 33-50.
- Mitchell, J.D., C.W.L. Chia, and A.S. Loh (1995), "Voluntary Disclosure of Segment Information: Further Australian Evidence", Accounting and finance, Vol. 35, 2 (Nov), pp. 1-16.
- Myers, S.C. (1997), "Determinants of Corporate Borrowing", Journal of Financial Economies, Vol. 5, (1), Pp. 147-75.
- Ng, E.J. (1996), "Cash Flow Statement: An Empirical Study of the Disclosure Practices of Malaysian Companies", Akauntan Nasional, (July).
- Numberg, H. (1993), "Inconsistencies and Ambiguities in Cash Flow Statements Under FASB Statement No 95," Accounting Horizon, Vol. 7, 2 (June), 60-75.
- Numberg, H. and Largay A.J. (1996), "More Concerns Over Cash Flow Reporting Under FASB Statement No 95," Accounting Horizon, Vol.10, 4 (December), 123-136.
- Nurnberg, H. and Largay A.J. (1998), "Interest Payments in the Cash Flow Statement," Accounting Horizon, Vol.12, 4 (December).
- O'Leary, C. (1998), "Cash Flow Reporting, Part 1: An Overview of SFAS 95", Journal of Commercial Bank Lending, Vol.70, (May), pp. 22-28.

- Penmann, S.H. (1988), "An Empirical Investigation of the Voluntary Disclosure of Corporate Earnings Forecasts", Journal of Accounting Research, Vol. 18, (Spring), pp. 132-160.
- Revsine, L., (1973) "Replacement Cost Accounting", N.J.: Prentice-Hall.
- Richardson, P. (1991), "Does FASB Statement No. 95 Really Help Lenders?", Journal of Commercial Bank Lending, Vol.73, (March), pp. 49-54.
- Schipper, K. (1991), "Commentary on Analysts Forecasts", Accounting Horizons, (December), pp.105-121.
- Schwartz, K.B. (1982) "Accounting Changes by Corporations Facing Possible Insolvency", Journal of Accounting, Auditing & Finance, pp.33-43.
- Sharma, D.S. (1995), "Analysing the Statement of Cash Flows",
   Australian Accounting Review, pp. 37-44.
- Sharma, D.S. (1996), "Accounting Policy Changes and Cash Flows",
   Accounting Forum, Vol. 19, 1, pp. 54-63.
- Sharma, D.S. (2001), "The Role of Cash Flow Information in Predicting Corporate Failure", Journal of Managerial Finance, Vol. 27, 4, pp. 3-28.
- Singhvi, S.S. and H.B. Desai (1971), "An Empirical Analysis of The Quality of Corporate Financial Disclosure," The Accounting Review, (January), pp. 120-138.
- Skinner, D.J. (1994), "Why firms voluntary disclose bad news," Journal
  of Accounting Research, 32 (1), (Spring), 38-60.
- Staubus, G.J., (1971), "The Relevance of Cash Flows, Asset Valuation", (ed) R.R. Sterling (Houston: Scholars).
- Stephens, R.G. and Govindarajan, V. (1990),"On Assessing a Firm's Cash Generating Ability", The Accounting Review, Vol. 65, 1, pp. 242-257.
- Susela Devi, S. (1998), "A Malaysian Financial Sector Study: A Review of the Implications of the crisis for the Private Sector Financing Patterns", Report to the Asian Development Bank (unpublished).

- Susela Devi, S. and Veerinderjeet S. (1991), "Segmental Reporting in Malaysia: Issue Relating to Compliance with International Accounting Standard 14", Research Report, Malaysian Institute of Accountants (unpublished).
- Susela Devi, S. and Veerinderjeet S. (1992), "Segmental Reporting in Malaysia: Relevance, extent of Compliance and Disclosure", Akauntan Nasional, Vol. 3, 4 (April), pp. 12-20.
- Tan, L. T. and Y. T. Ngan (1991), "Segmental Reporting and its Effects on Security Prices", *The Malaysian Accountant*, June, pp. 7-12.
- Tan, L. T.; Zainal, A. K.; Cheong, P. W. (1990), "Information Needs of Users and Voluntary Disclosure Practices of Malaysian Listed Corporations", Malaysian Accountant, April, pp.2-7.
- The Business Star (1999), "Annual Report Contest to Emphasise Voluntary Disclosures" (16 July).
- The Business Star (2001), "SC: Alert on Cash Flow Statements," (17 April).
- Trout, K., M. Tanner and L. Nicholas (1993), "On track With Direct Cash Flow", Management Accounting, Vol. 75, (July), pp. 23-27.
- Tweedie, D. and Whittington, G. (1990), "Financial Reporting: Current Problem and Their Implications for Systematic Reform", Accounting and Business Research, (Winter), pp. 87-102.