

REFERENCES

- riff, Mohamed (1998) A Test of CAPM Predictions, *Stockpricing in Malaysia*, University Putra Malaysia, Chap 4, 164-170.
- Ball, R., Brown, P. and Officer, R. R. (1976) Asset pricing in the Australian industrial market. *Australian Journal of Management*, 1, 1-32.
- Banz, R., (1981) The relationship between return and market value of common stocks, *Journal of Financial Economics* 9, 3-18.
- Barnes, P., (1986) Thin trading and stock market efficiency: The case of Kuala Lumpur Stock Exchange, *Journal of Finance and accounting (Winter 1986)*, 609-617
- Black, F., Jensen, M. and Scholes, M. (1972) The Capital Asset Pricing Model: some empirical tests, *In Studies in the theory of Capital Markets*, Jensen, M.(ed) Praeger, New York, 79-121.
- Blume, M. and Friend, I. (1975) The asset structure of individual portfolios, *Journal of Finance*, 30. 585-603
- Chan, Louis K.C., Yasushi Y. and Lakonishok, J. (1991) Fundamental of stock returns in Japan, *Journal of Finance*, 46, 1739-1764.
- Chou, P.H., Zhou, G. and Hsu, Y. L. (1998) Investment Horizon and the Cross section of expected returns: Evidence from the Tokyo Stock Exchange, Working Paper, 1-16.
- Cheung, Y.L. and Wong, K.T. (1992) An assessment of risk and return, *Applied Financial Economics*, 2, 105-114.
- Fama, F. E. and French K.R. (1992) The cross section of expected returns. *Journal of Finance* 47, 427-465.
- Fama, F E. and French, K. R. (1995) Size and Book-to-market Factors in Earnings and Returns, *Journal of Finance*, 50, 131 - 155.
- Kok, K. L. (1994) Analysis of Malaysian Share price behaviour: An information Theory Approach, *Malaysian Management Review*, 29(2). 22-27.
- Kothari, S.P., Shanken J., and Sloan R.G. (1995) Another look at the cross section of expected stock returns, *Journal Finance* 50, 185-224.
- Lakonishok, J. and Shapiro A.. (1986) Systematic risk, Total risk and size as determinants of stock market returns, *Journal of Banking and Finance*, 10, 115-132.
- Lintner, J (1965) The valuation of risk assets and the selection of risky investments in stock portfolios and capital budgets, *Review of Economics and Statistics*, 47, 13-37.

Markowitz, H. (1952) Portfolio Selection, *Journal of Finance*, 7(1), 77 - 91.

Roll, R., (1977) A critique of the Asset pricing theory's tests: On past and potential stability of the theory, *Journal of Financial Economics*, 4, 129-176.

Sharpe, W. F., (1964) Capital Assets Prices : A Theory of Market Equilibrium under Conditions of Risk, *Journal of Finance* 19, 425-442.

The Kuala Lumpur Stock Exchange, (1986) The Kuala Lumpur Stock Exchange Composite Index

Nong, K. A. and Tan M. L. (1991) An assessment of risk and return in the Singapore stock market, *Applied Financial Economics*, 1, 11-20

Yong, O., (1990) The capital market: A study of stock market efficiency of Malaysian stocks. *Malaysian Management Review* 25(3), 49-62