

APPENDIX I

Listing of the 126 Bonus Issues Stocks for Study

Counters	Announcement Date	Ex-Date	Distribution Ratio	Distribution Ratio (%)
<u>Group Low (Distribution Ratio 10% to 49%)</u>				
Far East Holdings	02/03/2001	06/08/2001	1:10	10
Uchi Technologies	07/03/2001	12/07/2001	1:10	10
Matsushita Electric Company	17/06/1997	28/10/1997	1:10	10
LB Aluminium	28/12/1999	23/05/2000	1:6	17
Tien Wah Press	04/05/2001	17/08/2001	1:5	20
New Hoong Fatt Holdings	26/02/2001	06/06/2001	1:5	20
YTL Corp	18/11/1998	15/11/1999	1:5	20
YTL Power International	18/11/1998	10/09/1999	1:5	20
Public Bank	26/02/1997	16/12/1997	1:5	20
Bintai Kinden Corp	29/08/2001	26/12/2001	1:4	25
Safeguards Corp	10/12/2000	22/05/2001	1:4	25
PNE PCB	28/02/2000	10/08/2000	1:4	25
Southern Bank	08/10/1999	05/01/2000	1:4	25
Pintaras Jaya	31/10/1997	20/03/1998	1:4	25
Public Bank	21/12/2000	13/04/2001	3:10	30
Public Packages Holdings	30/04/2001	08/10/2001	1:3	33
Rohas-Euco Industries	27/02/2001	28/06/2001	1:3	33
MAA Holdings	31/05/2000	15/12/2000	1:3	33
Yung Kong Galvanising Industries	22/02/2000	20/11/2000	1:3	33
Kumpulan H & L Hightec	30/12/1999	14/07/2000	1:3	33
Malaysia British Assurance	25/10/1999	10/03/2000	1:3	33
OSK Holdings	21/05/1999	21/12/1999	1:3	33
Malaysian Resources Corp	25/03/1997	15/08/1997	1:3	33
Dialog Group	08/11/2000	07/02/2001	2:5	40
Systematic Education Group	25/10/1999	04/01/2001	2:5	40
Zecon Engineering	25/04/2000	04/12/2000	2:5	40
Rubberex Corp	02/02/2000	17/11/2000	2:5	40
Transocean Holdings	10/10/2001	14/12/2001	9:20	45

Counters	Announcement Date	Ex-Date	Distribution Ratio	Distribution Ratio (%)
<u>Group Medium (Distribution Ratio 50% to 99%)</u>				
PCCS Group	19/07/2001	19/10/2001	1:2	50
Malayan Banking	28/08/2001	16/10/2001	1:2	50
Eng Technology	27/02/2001	27/08/2001	1:2	50
Hua Joo Seng Enterprise	27/02/2001	02/07/2001	1:2	50
Globetronics Technology	15/03/2001	26/06/2001	1:2	50
Hing Yip Knitting Industries	18/10/2000	16/02/2001	1:2	50
Malaysian Mosiacs	28/07/2000	29/01/2001	1:2	50
CCK Consolidated	28/03/2000	29/01/2001	1:2	50
Bintai Kinden Corp	29/07/2000	15/01/2001	1:2	50
Chin Teck Plantations	27/04/2000	18/12/2000	1:2	50
Patimas Computers	10/11/1999	01/12/2000	1:2	50
ACP Industries	25/01/2000	28/11/2000	1:2	50
Tronoh Mines	28/03/2000	30/10/2000	1:2	50
Kris Component	01/12/2000	04/10/2000	1:2	50
New Hoong Fatt Holdings	22/02/2000	06/07/2000	1:2	50
WTK Holdings	19/11/1999	26/06/2000	1:2	50
Jerneh Asia	28/02/2000	05/06/2000	1:2	50
K & N Kenanga Holdings	09/09/1999	17/04/2000	1:2	50
Lingkar Trans Kota Holdings	02/09/1999	10/03/2000	1:2	50
BCB	27/07/1999	29/02/2000	1:2	50
Globetronics Technology	26/08/1999	24/01/2000	1:2	50
Public Packages Holdings	15/05/1999	15/11/1999	1:2	50
Hock Seng Lee	06/05/1999	27/09/1999	1:2	50
WCT Engineering	10/07/1998	24/11/1998	1:2	50
United Malacca Rubber Estates	03/07/1997	26/02/1998	1:2	50
Rex Industry	30/04/1997	20/02/1998	1:2	50
Pelangi	31/03/1997	23/10/1997	1:2	50
Penas Corp	18/02/1997	11/07/1997	1:2	50
Carlsberg Brewery Malaysia	06/03/1997	16/06/1997	1:2	50
Telekom	27/02/1997	02/06/1997	1:2	50
LKT Industrial	28/12/1998	01/11/1999	4:7	57
See Hup Consolidated	06/08/2001	20/11/2001	3:5	60
Tiong Nam Transport Holdings	22/03/2001	05/09/2001	3:5	60
Rock Chemical Industries	26/02/2001	23/05/2001	3:5	60
Oriental Holdings	28/02/2000	31/10/2000	3:5	60
Asia File	18/07/2000	20/10/2000	3:5	60
WCT Engineering	14/04/2000	16/10/2000	3:5	60
AKN Technology	20/05/1999	21/12/1999	3:5	60
Eng Teknologi Holdings	18/12/1998	10/11/1999	3:5	60
Country Heights Holdings	04/06/1997	13/11/1997	3:5	60
Oriental Holdings	26/03/1997	03/10/1997	3:5	60
LKT Industries	24/02/1997	03/09/1997	3:5	60
Amway Holdings	17/01/2000	02/10/2000	2:3	67
Dialog Group	06/10/1999	09/02/2000	2:3	67
Linear Corp	14/08/1998	06/10/1999	2:3	67
Mamee-Double Decker	25/04/1998	16/06/1998	2:3	67
Latitude Tree	04/12/2000	07/08/2001	3:4	75
Kwantas Corp	03/02/2000	22/01/2001	3:4	75
Daibochi Plastic & Packaging Inds	19/11/1999	24/08/2000	4:5	80
TH Hin Corp	01/12/1999	12/07/2000	4:5	80
Dialog Group	04/12/1998	07/09/1999	4:5	80
Press Metal	16/12/1998	30/06/1999	4:5	80

Counters	Announcement Date	Ex-Date	Distribution Ratio	Distribution Ratio (%)
<u>Group High (Distribution Ratio 100% And Above)</u>				
YTL Cement	30/08/2001	11/12/2001	1:1	100
Leader Steel Holdings	12/07/2001	28/11/2001	1:1	100
Star Publications	27/07/2001	28/09/2001	1:1	100
Ayamas Food	09/11/2000	27/08/2001	1:1	100
Petaling Garden	27/04/2001	14/08/2001	1:1	100
Computer Systems Advisors	31/05/2000	02/07/2001	1:1	100
UMS Holdings	15/06/1999	17/04/2001	1:1	100
SRII	25/02/2000	04/01/2001	1:1	100
Triumphal Associates	12/06/2000	20/11/2000	1:1	100
YLI Holdings	29/05/2000	02/11/2000	1:1	100
Hong Leong Bank	27/06/2000	05/10/2000	1:1	100
AMMB Holdings	31/05/2000	21/09/2000	1:1	100
Chemical Company of Malaysia	04/11/1999	29/06/2000	1:1	100
Unza Holdings	10/09/1999	26/06/2000	1:1	100
AIC Corp	27/01/2000	09/06/2000	1:1	100
Gamuda	30/09/1999	23/02/2000	1:1	100
Apex Equity Holdings	26/08/1999	09/02/2000	1:1	100
IOI Properties	18/08/1999	17/01/2000	1:1	100
MESB	21/04/1999	17/12/1999	1:1	100
Asia File Corp	03/03/1999	22/10/1999	1:1	100
Road Builder Holdings	26/02/1999	19/10/1999	1:1	100
Sunrise	23/10/1998	25/06/1999	1:1	100
Latexx Partners	01/04/1997	30/09/1998	1:1	100
Hap Seng Consolidated	09/04/1998	29/06/1998	1:1	100
Malayan Banking	26/08/1997	29/05/1998	1:1	100
PSC Industries	05/03/1997	25/05/1998	1:1	100
Island & Peninsular	23/04/1997	04/09/1997	1:1	100
Omega Holdings	28/03/1997	29/08/1997	1:1	100
Cahaya Mata Sarawak	27/03/1997	28/08/1997	1:1	100
Asas Dunia	27/03/1997	05/08/1997	1:1	100
Apex Equity Holdings	28/03/1997	29/07/1997	1:1	100
Suiwah Corp	02/02/2001	10/12/2001	6:5	120
Negri Sembilan Oil Palm	20/12/2000	08/10/2001	6:5	120
Ye Chiu Metal Smelting	22/09/1999	24/04/2000	6:5	120
Nationwide Express Courier Services	24/05/2001	01/10/2001	5:4	125
Ya Horng Electronics	24/06/1999	17/05/2000	5:4	125
Loh & Loh Corp	12/05/2000	18/09/2000	9:8	125
Fima Corp	25/06/2001	24/12/2001	3:2	150
K.P. Keningau	18/09/2001	13/12/2001	3:2	150
Halim Mazmin	27/02/2001	24/08/2001	3:2	150
Texchem Resources	09/04/2001	08/06/2001	3:2	150
Rohas-Euco Industries	16/02/2000	19/06/2000	3:2	150
Malakoff	22/08/2000	12/11/2001	2:1	200
Fujitsu Systems Business	22/06/2000	02/10/2000	2:1	200
Inti Universal Holdings	15/09/1999	01/08/2000	2:1	200
Ayer Hitam Planting Syndicate	09/03/1999	22/12/1999	2:1	200
Bukit Katil Resources	12/12/1997	30/10/1998	6:1	600

APPENDIX II

Table 1
Tabulation of CAR
For All Bonus Shares (Sample Size 126)

Day	Cumulative Adjusted Return (%) (About Announcement Date)	two-tailed test p value (Significance)	Cumulative Adjusted Return (%) (About Ex-Date)	two-tailed test p value (Significance)
-30	0.392	0.2060	0.016	0.9470
-29	0.274	0.4290	-0.313	0.4470
-28	0.251	0.5510	-0.040	0.9420
-27	0.568	0.2460	-0.548	0.4640
-26	0.300	0.5460	-0.292	0.7070
-25	0.799	0.2310	0.182	0.8230
-24	0.802	0.2380	0.171	0.8380
-23	0.888	0.2320	0.584	0.5280
-22	0.866	0.2760	1.576	0.0750
-21	1.161	0.1280	1.425	0.1100
-20	1.539	0.0550	1.604	0.0600
-19	1.555	0.0720	2.103	0.0160 *
-18	1.538	0.1080	2.300	0.0090 *
-17	1.463	0.1330	2.417	0.0070 *
-16	1.727	0.0910	2.195	0.0170 *
-15	1.843	0.0800	2.684	0.0120 *
-14	1.858	0.0700	3.517	0.0020 *
-13	2.045	0.0490 *	3.379	0.0020 *
-12	1.750	0.1080	3.803	0.0000 *
-11	1.902	0.0860	4.515	0.0000 *
-10	2.176	0.0390 *	5.149	0.0000 *
-9	2.617	0.0150 *	5.510	0.0000 *
-8	3.163	0.0050 *	5.735	0.0000 *
-7	3.019	0.0110 *	5.960	0.0000 *
-6	3.885	0.0010 *	6.409	0.0000 *
-5	4.078	0.0000 *	7.031	0.0000 *
-4	4.287	0.0000 *	7.244	0.0000 *
-3	4.281	0.0000 *	7.157	0.0000 *
-2	4.476	0.0000 *	7.034	0.0000 *
-1	4.699	0.0000 *	6.799	0.0000 *
0	6.035	0.0000 *	8.671	0.0000 *
1	8.511	0.0000 *	8.167	0.0000 *
2	9.253	0.0000 *	7.427	0.0000 *
3	8.670	0.0000 *	7.347	0.0000 *
4	8.568	0.0000 *	7.291	0.0000 *
5	8.120	0.0000 *	7.681	0.0000 *
6	7.530	0.0000 *	7.526	0.0000 *
7	7.459	0.0000 *	7.851	0.0000 *
8	7.622	0.0000 *	8.205	0.0000 *
9	7.653	0.0000 *	7.900	0.0000 *
10	7.673	0.0000 *	7.658	0.0000 *
11	7.899	0.0000 *	7.963	0.0000 *
12	7.811	0.0000 *	7.745	0.0000 *
13	7.484	0.0000 *	7.288	0.0000 *
14	6.877	0.0000 *	7.385	0.0000 *
15	6.748	0.0000 *	7.248	0.0000 *
16	7.054	0.0000 *	6.635	0.0000 *
17	6.768	0.0000 *	6.008	0.0010 *
18	6.435	0.0000 *	5.615	0.0020 *
19	6.556	0.0000 *	5.794	0.0020 *
20	6.700	0.0000 *	5.592	0.0030 *
21	6.524	0.0000 *	5.418	0.0040 *
22	7.111	0.0000 *	5.382	0.0040 *
23	7.352	0.0000 *	4.952	0.0100 *
24	7.838	0.0000 *	5.140	0.0060 *
25	7.532	0.0000 *	4.835	0.0080 *
26	7.635	0.0000 *	4.848	0.0110 *
27	8.265	0.0000 *	4.296	0.0240 *
28	7.589	0.0000 *	3.865	0.0400 *
29	7.663	0.0000 *	4.634	0.0110 *
30	7.257	0.0010 *	4.235	0.0210 *

Note: Significant test (t-test) for 95% confidence level

* denote Significant

Table 2
Tabulation of CAR
Bonus Shares Group Low (Distribution Ratio 10% to 49%) (Sample Size 28)

Day	Cumulative Adjusted Return (%) (About Announcement Date)	two-tailed test p value (Significance)	Cumulative Adjusted Return (%) (About Ex-Date)	two-tailed test p value (Significance)
-30	0.524	0.4580	-0.715	0.2620
-29	0.244	0.7760	-0.539	0.6620
-28	0.454	0.6360	0.091	0.9540
-27	0.808	0.4930	-1.974	0.2100
-26	0.784	0.5110	-0.973	0.4930
-25	2.129	0.2170	0.506	0.7330
-24	0.917	0.5330	0.005	0.9980
-23	1.749	0.3390	0.438	0.7960
-22	1.177	0.5200	0.972	0.5590
-21	1.204	0.5330	0.675	0.6590
-20	1.019	0.5920	0.683	0.6770
-19	0.923	0.6260	1.167	0.5460
-18	0.811	0.6750	1.132	0.5560
-17	0.592	0.7630	0.682	0.7180
-16	1.130	0.5920	0.646	0.7390
-15	1.207	0.5700	0.368	0.8590
-14	0.707	0.7550	1.282	0.5070
-13	0.566	0.7990	0.415	0.8420
-12	0.135	0.9520	1.627	0.4290
-11	0.600	0.8010	1.697	0.4090
-10	0.101	0.9650	1.838	0.3470
-9	0.404	0.8690	1.843	0.2990
-8	-0.005	0.9990	2.122	0.2550
-7	0.429	0.8630	1.697	0.3770
-6	1.500	0.5370	1.821	0.3280
-5	1.480	0.5430	2.645	0.1720
-4	1.945	0.4290	3.473	0.0970
-3	1.903	0.4280	3.031	0.1490
-2	1.335	0.5760	2.479	0.2700
-1	2.276	0.3680	2.258	0.3860
0	2.590	0.3550	6.378	0.0160
1	5.205	0.0810	6.170	0.0560
2	5.445	0.0900	5.147	0.0570
3	5.181	0.1080	4.106	0.1000
4	4.809	0.1500	4.768	0.0600
5	4.068	0.2740	4.792	0.0480
6	4.226	0.2420	5.225	0.0250
7	4.871	0.1690	4.801	0.0720
8	4.854	0.1800	5.573	0.0310
9	4.976	0.1480	4.797	0.0850
10	4.010	0.1960	3.724	0.1710
11	4.709	0.1500	4.897	0.0880
12	3.998	0.2170	4.398	0.1490
13	4.575	0.1600	4.048	0.1880
14	3.636	0.2870	4.547	0.1360
15	3.505	0.3060	4.693	0.0900
16	2.769	0.4080	4.143	0.1720
17	2.639	0.4200	2.848	0.3620
18	1.551	0.6820	2.910	0.3440
19	2.181	0.5640	2.802	0.4120
20	1.933	0.6340	1.859	0.5740
21	2.286	0.5760	2.111	0.5010
22	2.716	0.4970	1.834	0.5380
23	3.061	0.4890	1.097	0.7320
24	2.439	0.5830	0.834	0.7950
25	1.282	0.8110	0.984	0.7550
26	1.675	0.7620	-0.036	0.9920
27	2.483	0.6510	-0.827	0.7890
28	1.738	0.7720	-0.740	0.8110
29	1.831	0.7740	0.906	0.7630
30	1.280	0.8480	-0.084	0.9750

Note: Significant test (t-test) for 95% confidence level

* denote Significant

Table 3
 Tabulation of CAR
 Bonus Shares Group Medium (Distribution Ratio 50% to 99%) (Sample Size 52)

Day	Cumulative Adjusted Return (%) (About Announcement Date)	two-tailed test p value (Significance)	Cumulative Adjusted Return (%) (About Ex-Date)	two-tailed test p value (Significance)	
-30	0.186	0.7170	0.206	0.6450	
-29	0.279	0.6210	-0.600	0.2380	
-28	-0.372	0.5620	-0.448	0.5030	
-27	-0.073	0.9190	-0.884	0.4870	
-26	-0.280	0.6890	-1.064	0.4390	
-25	-0.577	0.5600	-0.406	0.7410	
-24	-0.155	0.8830	-0.256	0.8430	
-23	-0.187	0.8600	0.856	0.4880	
-22	0.020	0.9850	2.427	0.0580	
-21	0.863	0.3710	2.239	0.1020	
-20	1.384	0.1920	2.684	0.0480	*
-19	1.554	0.2360	3.219	0.0210	*
-18	1.681	0.3010	3.281	0.0150	*
-17	1.405	0.3960	3.639	0.0070	*
-16	1.412	0.3870	3.362	0.0120	*
-15	1.904	0.2400	4.582	0.0010	*
-14	2.307	0.1260	5.318	0.0000	*
-13	2.340	0.1210	4.598	0.0010	*
-12	2.149	0.2020	4.694	0.0010	*
-11	2.755	0.1250	5.346	0.0000	*
-10	3.129	0.0550	5.504	0.0000	*
-9	3.427	0.0350	5.360	0.0000	*
-8	4.153	0.0150	5.578	0.0000	*
-7	3.095	0.0920	5.900	0.0000	*
-6	3.847	0.0170	6.125	0.0000	*
-5	4.342	0.0140	6.558	0.0000	*
-4	4.379	0.0170	6.888	0.0000	*
-3	4.563	0.0150	6.908	0.0000	*
-2	4.897	0.0080	6.805	0.0000	*
-1	4.847	0.0130	6.598	0.0000	*
0	6.062	0.0030	7.681	0.0000	*
1	7.686	0.0010	7.346	0.0000	*
2	9.009	0.0000	6.415	0.0020	*
3	8.225	0.0000	6.906	0.0010	*
4	8.075	0.0000	6.323	0.0030	*
5	7.547	0.0000	6.851	0.0030	*
6	6.918	0.0010	6.294	0.0040	*
7	6.881	0.0000	6.746	0.0030	*
8	7.255	0.0000	6.933	0.0030	*
9	6.950	0.0000	6.815	0.0100	*
10	7.367	0.0010	6.471	0.0160	*
11	7.496	0.0000	6.331	0.0210	*
12	7.893	0.0010	5.835	0.0390	*
13	7.447	0.0010	5.344	0.0660	
14	6.526	0.0030	5.424	0.0560	
15	6.330	0.0040	5.104	0.0600	
16	7.109	0.0010	4.717	0.0800	
17	6.450	0.0030	4.454	0.0940	
18	6.375	0.0030	3.922	0.1390	
19	6.708	0.0020	4.126	0.1200	
20	7.103	0.0010	4.044	0.1220	
21	6.552	0.0030	3.518	0.1840	
22	8.103	0.0000	3.791	0.1740	
23	8.282	0.0000	3.362	0.2570	
24	8.880	0.0000	3.422	0.2440	
25	8.720	0.0000	3.305	0.2560	
26	8.919	0.0000	3.638	0.2260	
27	9.268	0.0000	2.951	0.3390	
28	8.433	0.0010	2.517	0.4150	
29	8.548	0.0000	3.223	0.2800	
30	8.388	0.0010	3.123	0.2780	

Note: Significant test (t-test) for 95% confidence level

* denote Significant

Table 4
Tabulation of CAR
Bonus Shares Group High (Distribution Ratio 100% and Above) (Sample Size 46)

Day	Cumulative Adjusted Return (%) (About Announcement Date)	two-tailed test p value (Significance)	Cumulative Adjusted Return (%) (About Ex-Date)	two-tailed test p value (Significance)
-30	0.545	0.2430	0.246	0.3700
-29	0.288	0.5640	0.149	0.8180
-28	0.830	0.2320	0.340	0.7260
-27	1.145	0.1640	0.700	0.5400
-26	0.659	0.4420	0.995	0.4080
-25	1.545	0.1280	0.650	0.6700
-24	1.813	0.1120	0.754	0.6270
-23	1.579	0.2050	0.366	0.8460
-22	1.633	0.2630	0.981	0.5630
-21	1.472	0.2870	0.961	0.5670
-20	2.029	0.1700	0.943	0.5240
-19	1.941	0.1920	1.410	0.3190
-18	1.819	0.2250	1.902	0.2080
-17	2.059	0.1790	2.092	0.1770
-16	2.446	0.1530	1.817	0.2800
-15	2.162	0.2460	1.948	0.3550
-14	2.051	0.2580	2.841	0.2130
-13	2.613	0.1630	3.805	0.0840
-12	2.283	0.2230	4.120	0.0590
-11	1.731	0.3330	5.290	0.0180 *
-10	2.362	0.1820	6.764	0.0010 *
-9	3.049	0.0930	7.910	0.0000 *
-8	3.972	0.0410	8.111	0.0000 *
-7	4.510	0.0280	8.623	0.0000 *
-6	5.380	0.0110	9.524	0.0000 *
-5	5.362	0.0080	10.236	0.0000 *
-4	5.609	0.0040	9.940	0.0000 *
-3	5.411	0.0060	9.951	0.0000 *
-2	5.913	0.0020	10.066	0.0000 *
-1	6.007	0.0040	9.792	0.0000 *
0	8.103	0.0000	11.186	0.0000 *
1	11.456	0.0000	10.311	0.0030 *
2	11.846	0.0000	9.958	0.0020 *
3	11.296	0.0000	9.819	0.0020 *
4	11.413	0.0000	9.922	0.0010 *
5	11.234	0.0000	10.379	0.0010 *
6	10.233	0.0000	10.320	0.0000 *
7	9.688	0.0000	11.078	0.0000 *
8	9.722	0.0000	11.245	0.0000 *
9	10.078	0.0000	11.016	0.0000 *
10	10.248	0.0000	11.395	0.0000 *
11	10.298	0.0000	11.674	0.0000 *
12	10.038	0.0010	11.943	0.0000 *
13	9.295	0.0010	11.459	0.0000 *
14	9.248	0.0010	11.329	0.0000 *
15	9.195	0.0010	11.222	0.0000 *
16	9.600	0.0010	10.319	0.0000 *
17	9.640	0.0000	9.890	0.0040 *
18	9.475	0.0010	9.174	0.0080 *
19	9.046	0.0020	9.621	0.0070 *
20	9.146	0.0040	9.613	0.0080 *
21	9.073	0.0110	9.578	0.0090 *
22	8.664	0.0190	9.339	0.0090 *
23	8.913	0.0150	9.098	0.0110 *
24	9.947	0.0010	9.704	0.0040 *
25	9.984	0.0010	8.907	0.0070 *
26	9.811	0.0010	9.190	0.0060 *
27	10.650	0.0000	8.936	0.0080 *
28	10.196	0.0010	8.192	0.0140 *
29	10.214	0.0040	8.499	0.0090 *
30	9.616	0.0090	8.121	0.0190 *

Note: Significant test (t-test) for 95% confidence level

* denote Significant

APPENDIX III

General Announcement
Reference No CU-020821-34616

Submitting Merchant Bank : ASEAMBANKERS MALAYSIA BERHAD
Company Name : YUNG KONG GALVANISING INDUSTRIES BHD
Stock Name : YUNKONG
Date Announced : 21/08/2002

Subject : Announcement
of : Yung Kong Galvanising Industries Berhad ("YKGI" or "the Company")

(i) Proposed bonus issue of up to 21,988,000 new ordinary shares Of RM1.00 each on the basis of one (1) new ordinary share of RM1.00 each in YKGI for every two (2) existing YKGI ordinary shares of RM1.00 each held ("Proposed Bonus Issue")

(ii) Proposed transfer of the listing of and quotation for the entire issued and paid-up share capital of YKGI after the Proposed Bonus Issue from the Second Board of the Kuala Lumpur Stock Exchange ("KLSE") to the Main Board of the KLSE ("Proposed Transfer")

(The abovementioned exercises are collectively referred to as "the Proposals")

Contents :

INTRODUCTION

Aseambankers Malaysia Berhad ("Aseambankers"), on behalf of the Board of Directors of YKGI ("the Board"), wishes to announce the following:-

Proposed Bonus Issue

That YKGI is proposing a bonus issue of up to 21,988,000 new ordinary shares of RM1.00 each ("Bonus Shares") to be credited as fully paid-up on the basis of one (1) new YKGI share for every two (2) existing YKGI shares held.

Proposed Transfer

That, subject to the completion of the Proposed Bonus Issue, YKGI is proposing a transfer of the listing of and quotation for its entire issued and paid-up share capital from the Second Board to the Main Board of the KLSE.

DETAILS OF THE PROPOSALS

Proposed Bonus Issue

Number, Type and Par Value

YKGI is proposing to undertake a proposed bonus issue of up to 21,988,000 new ordinary shares of RM1.00 each to be credited as fully paid-up on the basis of one (1) new YKGI ordinary share of RM1.00 for every two (2) existing YKGI shares held by the registered shareholders of the Company whose names appear in the Record of Depositors of the Company as at the Book Closure Date to be determined later by the Board. In determining shareholders' entitlements to the Proposed Bonus Issue, fractional entitlements of Bonus Shares will be disregarded and shall be dealt with in such manner as the Board shall be in their absolute discretion think expedient in the interest of the Company.

The Proposed Bonus Issue will be wholly capitalized from the retained profits of the Company which stood at RM27.239 million as at 31 December 2001 (based on the audited accounts of the Company).

Rationale of the Proposed Bonus Issue

The rationale for the Proposed Bonus Issue are:

- a) to increase the issued and paid-up share capital of the Company to a level that commensurates with the value of its assets employed;
- b) to increase the issued and paid-up share capital of the Company to meet the minimum share capital requirement for companies seeking listing on the Main Board of the KLSE;
- c) to enhance the marketability and liquidity of YKGI shares in the market; and
- d) to reward the existing shareholders of YKGI for their continuing support by enabling them to have greater participation in the equity of the Company in terms of number of shares held.

Status of the Bonus Shares

The Bonus Shares shall, upon allotment and issuance, rank pari passu in all respect with the then existing YKGI ordinary shares, save and except that they shall not be entitled to any dividends, rights, allotments and/ or any other distributions declared prior to the date of allotment of the Bonus Shares.

Listing on the Second Board of KLSE will be sought for the Bonus Shares before the Proposed Transfer.

Proposed Transfer

Upon completion of the Proposed Bonus Issue, YKGI proposes to transfer the listing of and quotation for the enlarged issued and paid-up share capital of YKGI comprising up to 65,964,000 ordinary shares from the Second Board to the Main Board of KLSE.

Upon completion of the Proposed Bonus Issue, the Company will meet all the relevant conditions required under the Securities Commission ("SC")'s Policies and Guidelines on Issue/ Offer of Securities for its Proposed Transfer.

Rationale of Proposed Transfer

YKGI has grown in terms of size of operations and profitability since its shares were first listed on the Second Board of the KLSE. The Proposed Transfer, when completed, will better reflect the current stature of the operations of the YKGI group and will accord the Company with greater recognition and acceptance amongst investors particularly institutional investors.

The Proposed Transfer is also expected to enhance the Company's prestige and reputation and the confidence of the Company's customers, suppliers, employees as well as to further strengthen the Company's credit standing amongst its bankers.

FINANCIAL EFFECTS OF THE PROPOSALS

Proposed Bonus Issue

Share Capital

The issued and paid-up share capital of YKGI will be increased up to RM65,964,000 comprising ordinary shares of RM1.00 each after the completion of the Proposed Bonus Issue. Please refer to *Table 1*, Appendix I, for the pro-forma effects of the Proposed Bonus Issue on the share capital of YKGI.

Net Tangible Assets ("NTA")

The Proposed Bonus Issue will not have any effect on the consolidated NTA of YKGI except that the consolidated NTA per share will be correspondingly diluted as a result of the

increase in the issued and paid-up share capital of YKGI. The consolidated NTA will also be reduced by the expenses incurred in relation to the Proposals. The pro-forma effects of the Proposed Bonus Issue on the consolidated NTA per share are illustrated in *Table 2*, Appendix I.

) Earnings per Share ("EPS")

The Proposed Bonus Issue will result in the proportionate reduction in the earnings per share of the company as a result of the increase in the issued and paid-up share capital of the Company.

Dividends

YKGI has declared and paid out a first and final dividend of 5.00 sen per share tax exempted and 2.50 sen per share less tax at 28% in respect of the financial year ended 31 December 2001.

Barring any unforeseen circumstances, the Board expects the Company to be in the position to maintain the same quantum of dividend for the financial year ending 31 December 2002.

Substantial Shareholders' Shareholding

The Proposed Bonus Issue will not have any effect on the shareholding structure of the Company as it is a pro-rata issue to all shareholders of YKGI.

Proposed Transfer

The Proposed Transfer will not have any effect on the share capital, consolidated NTA (except the reduction in consolidated NTA resulting from the expenses incurred in relation to the Proposals), EPS, dividends or substantial shareholders' shareholding of YKGI.

CONDITIONS TO THE PROPOSALS

Proposed Bonus Issue

The Proposed Bonus Issue is subject to the approvals being obtained from the following:-

i) the KLSE for the listing of and quotation for the Bonus Shares on the Second Board of the KLSE; and

ii) the shareholders of the Company at an Extraordinary General Meeting

("EGM") to be convened.

Proposed Transfer

The Proposed Transfer is subject to the approvals of the following:-

the SC;

ii) the KLSE for the listing of and quotation for the entire enlarged issued and paid-up share capital of the Company on the Main Board of the KLSE; and

i) Any other authorities (if necessary).

DIRECTORS AND/ OR SUBSTANTIAL SHAREHOLDERS' INTERESTS

Save for their respective entitlements as shareholders of the Company pursuant to the Proposed Bonus Issue, none of the Directors or substantial shareholders of YKGI or persons connected to the Directors or substantial shareholders of YKGI have any interest, direct or indirect, in the Proposals.

STATEMENT BY THE DIRECTORS

Having considered the rationale for the Proposals, the Board of Directors of YKGI is of the opinion that the Proposed Bonus Issue and the Proposed Transfer are in the best interest of the shareholders and the Company.

SUBMISSION TO THE SC

Barring any unforeseen circumstances, the submission to the SC in respect of the Proposed Transfer is expected to be made within three (3) months from the date of this announcement.

Table 1 Pro-forma Effects on Share Capital

1) Assuming no further granting of available ESOS and all the outstanding ESOS are exercised into ordinary shares prior to the Proposed Bonus Issue:-

	No. of Ordinary Shares of RM1.00 Each	RM
Existing paid-up share capital as at 15 August 2002*		
	41,043,000	41,043,000
To be issued pursuant to the exercise of ESOS granted but unexercised	2,933,000	2,933,000
	43,976,000	43,976,000
To be issued pursuant to the Proposed Bonus Issue	21,988,000	21,988,000
Enlarged Share Capital	65,964,000	65,964,000

The share capital as at 31 December 2001 is RM40,011,000. Adjustment was made for 1,032,000 new ordinary shares of RM1.00 each issued between 1 January 2002 to 15 August 2002.

2) Assuming no further granting of available ESOS and none of the outstanding ESOS are exercised into ordinary shares prior to the Proposed Bonus Issue:-

	No. of Ordinary Shares of RM1.00 Each	RM
Existing paid-up share capital as at 15 August 2002*		
	41,043,000	41,043,000
To be issued pursuant to the Proposed Bonus Issue	20,521,500	20,521,500
Enlarged Share Capital	61,564,500	61,564,500

The share capital as at 31 December 2001 is RM40,011,000. Adjustment was made for 1,032,000 new ordinary shares of RM1.00 each issued between 1 January 2002 to 15 August 2002.

Table 2 Pro-forma Effects on consolidated NTA

n) Assuming no further granting of available ESOS and all the outstanding ESOS options are exercised into ordinary shares prior to the Proposed Bonus Issue:-

	As per Audited Accounts as at 31 December 2001 RM	Assuming Full Exercise of Outstanding ESOS RM	After Proposed Bonus Issue RM
Share Capital as at 15 August 2002	*41,043,000	43,976,000	65,964,000
Share Premium	**418,020	#1,597,940	^1,447,940
Retained Earnings	29,444,766	29,444,766	7,456,766
Revaluation Reserves	1,991,660	1,991,660	1,991,660
Total Shareholders' Fund	72,897,446	77,010,366	76,860,366
Total No. Of Shares	41,043,000	43,976,000	65,964,000
NTA per share (RM)	1.78	1.75	1.17

The share capital as at 31 December 2001 is RM40,011,000. Adjustment was made for 1,032,000 new ordinary shares of RM1.00 each issued between 1 January 2002 to 15 August 2002.

Adjusted for the share premium arising from the exercise of ESOS options.

After deducting estimated corporate exercise expenses of RM150,000 for the Proposals.

Assuming all the ESOS which were granted are fully exercised as follows :

	No. of ESOS	Exercise price RM	Share Premium RM
1 st ESOS Options	2,261,000	1.40	904,400
2 nd ESOS Options	672,000	1.41	275,520
Total	2,933,000		1,179,920

Assuming no further granting of ESOS available and none of the outstanding ESOS options are exercised into ordinary shares prior to the Proposed Bonus Issue:-

	As per Audited Accounts as at 31 December 2001	After Proposed Bonus Issue
	RM	RM
Share Capital as at 15 August 2002	*41,043,000	61,564,500
Share Premium	**418,020	^268,020
Retained Earnings	29,444,766	8,923,266
Revaluation Reserves	1,991,660	1,991,660
Total Shareholders' Fund	72,897,446	72,747,446
Total Paid-Up Shares	41,043,000	61,564,500
NTA per share (RM)	1.78	1.18

The share capital as at 31 December 2001 is RM40,011,000. Adjustment was made for 1,032,000 new ordinary shares of RM1.00 each issued between 1 January 2002 to 15 August 2002.

Adjusted for the share premium arising from the exercise of ESOS options.

After deducting estimated corporate exercise expenses of RM150,000 for the Proposals.