Content

Acknowledgement

Abstract

Introduction 1-2

Chapter 1 Problems With Current Financial System

1.1 The current conventional credit/debt predominated financial system. 3-4
1.2 The myth of interest-problems to the monetary authority 4-5
1.3 Causes of prefixing the return of the capital 5-6
1.4 Paper money the very root of the problems 7-10

Chapter 2 Islamic Financial System

2.1. The Islamic financial system-Definition 10-14
2.2. Principles of an Islamic financial system 15-16
2.3. Market trends 17-20
2.4. Issues and challenges 20-22
2.5. Future directions 22-23

Chapter 3 Islamic Financial Instruments

3.1. Equity based financial instruments 24-26
3.2. Rent and leasing based financial instruments 26
3.3. Sales based financial instruments 26-27
3.4. Debt based financial instruments 27-34
3.5. Loan based instrument 34

Chapter 4 Islamic Financial instruments Practiced In Different Economies

4.1. Islamic countries: Pakistan 34-37
4.2. NIES: Malaysia 37-40
4.3. Developing countries: the Philippines. 40-41
Chapter 5 The Economic And Financial Environment Of China

5.1. The macroeconomic outlook 42-44
5.2. The financial market framework. 45-46
5.3. Problems in banking industries of China 46-48
5.4. China's capital market 48-50
5.5. Corporate governance 50-53

Chapter 6 Attempt of Islamic Banking And Financial Instruments In China

6.1. Micro-environment for Islamic banking and finance in China 53-56
6.2. The prospect market for Islamic financial products 56-57
6.2.1. The Economic system of Xi Dao Tang 58
6.2.2. The mosque fund management 58-60

Chapter 7 Practice Of Islamic Financial Instruments in China Case studies

7.1. Lin Xia Muslim Financial Company 61-63
7.2. Qing Hai Muslim Cultural and Economic Center 63
7.3.

Chapter 8 Survey For Feasibility Of Implementing Islamic Financial Instruments In China

Frequency Table8.1 - Table 8.34 and Analysis of the Tables 64-81
Crosstabulation Table·8.35 - Table 8.37 and Analysis of the tables 82-83

Chapter 9 Summary And Suggestion For Future Research

Summary and Suggestion for future research 84-85

References 86-87

Appendix: Law of the People's Republic of China on Commercial Banks I-XIX