

**APPENDIX C - SUMMARY OF DATA FOR 2001 - 2010
(BASED ON P/E RATIO VARIABLES)**

GROWTH STOCK (2001)						GROWTH STOCK (2002)						GROWTH STOCK (2003)						GROWTH STOCK (2004)						GROWTH STOCK (2005)					
Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x
Price:20010831	3.61%	4.46%	2.82%	0.79%	1.64%	Price:2002-1.64%	-1.33%	2.97%	-4.61%	-4.30%	Price:2003 0.61%	3.23%	2.99%	-2.38%	0.24%	Price:2004 -2.01%	-0.47%	2.83%	-5.64%	-3.30%	Price:2005 -3.89%	-2.12%	2.83%	-6.72%	-4.95%				
Price:20010930	-11.83%	-10.16%	2.81%	-14.64%	-12.97%	Price:2002-10.05%	2.98%	-12.40%	-3.22%	-13.03%	Price:2003-2.38%	-1.02%	2.99%	-5.37%	-4.01%	Price:2004 2.26%	3.15%	2.75%	-0.49%	0.40%	Price:2005 -3.66%	1.97%	2.87%	-6.53%	-0.90%				
Price:20011031	2.39%	-2.26%	2.99%	-0.60%	-5.25%	Price:2002 1.00%	3.73%	2.98%	-1.98%	0.75%	Price:2003 10.19%	11.86%	2.99%	7.20%	8.87%	Price:2004 -0.29%	1.70%	2.78%	-3.07%	-1.08%	Price:2005 -1.83%	-1.70%	2.88%	-4.71%	-4.58%				
Price:20011130	7.68%	6.70%	2.99%	4.69%	3.71%	Price:2002 -2.99%	-4.32%	2.99%	-5.28%	-7.31%	Price:2003 -2.84%	-4.32%	2.99%	-5.83%	-7.31%	Price:2004 3.79%	6.73%	2.78%	1.01%	3.95%	Price:2005 -0.62%	-0.88%	2.89%	-3.51%	-3.77%				
Price:20011231	5.30%	9.35%	2.97%	2.33%	6.38%	Price:2002 -2.25%	3.11%	2.99%	-5.24%	0.12%	Price:2003 0.15%	2.18%	2.99%	-2.84%	-0.81%	Price:2004 1.15%	-0.38%	2.77%	-1.62%	-3.15%	Price:2005 1.16%	1.21%	3.12%	-1.96%	-1.91%				
Price:20020131	-2.05%	3.34%	2.90%	-4.95%	0.44%	Price:2003 2.21%	2.89%	2.99%	-0.78%	-0.10%	Price:2004 0.44%	3.19%	2.99%	-2.55%	0.20%	Price:2005 0.84%	1.06%	2.78%	-1.94%	-1.72%	Price:2006 4.27%	1.65%	3.14%	1.13%	-1.49%				
Price:20020228	-4.09%	-1.28%	2.95%	-7.04%	-4.23%	Price:2003 -4.11%	-2.55%	2.87%	-6.98%	-5.42%	Price:2004 4.59%	7.41%	2.98%	1.61%	4.43%	Price:2005 -1.17%	-0.88%	2.77%	-3.95%	-3.66%	Price:2006 2.63%	1.71%	3.15%	-0.52%	-1.44%				
Price:20020331	3.58%	6.76%	2.74%	0.84%	4.02%	Price:2003 -0.32%	-1.59%	3.00%	-3.32%	-4.59%	Price:2004 1.51%	3.10%	2.97%	-1.46%	0.13%	Price:2005 -5.54%	-3.44%	2.78%	-8.31%	-6.21%	Price:2006 -0.22%	0.16%	3.25%	-3.47%	-3.09%				
Price:20020430	5.16%	5.31%	2.76%	2.40%	2.55%	Price:2003 -2.88%	0.02%	2.99%	-5.87%	-2.97%	Price:2004 -3.55%	-6.69%	2.89%	-6.44%	-9.58%	Price:2005 -2.19%	1.44%	2.79%	-4.98%	-1.35%	Price:2006 3.29%	4.24%	3.38%	-0.09%	-0.89%				
Price:20020531	-8.22%	-6.31%	2.97%	-11.54%	-8.18%	Price:2003 3.33%	6.80%	2.99%	0.36%	3.81%	Price:2004 -4.29%	-2.81%	2.87%	-7.19%	-5.68%	Price:2005 -6.10%	-1.52%	2.81%	-9.58%	-4.33%	Price:2006 -4.45%	-1.48%	3.69%	-6.14%	-5.17%				
Price:20020630	-1.94%	-2.04%	2.82%	-4.76%	-1.86%	Price:2003 0.67%	3.18%	2.89%	2.09%	0.20%	Price:2004 0.69%	1.50%	2.83%	-2.14%	-1.33%	Price:2005 2.17%	3.39%	2.83%	-0.66%	0.56%	Price:2006 0.07%	-1.22%	3.79%	-4.22%	-3.72%				
Price:20020731	-0.13%	-0.24%	2.97%	-3.10%	-3.21%	Price:2003 6.89%	4.61%	2.99%	3.90%	1.62%	Price:2004 0.71%	1.85%	2.84%	-2.13%	-0.99%	Price:2005 1.32%	5.66%	2.83%	-1.51%	2.83%	Price:2006 1.55%	2.49%	3.75%	-2.20%	-1.26%				
Price:20020831	0.00%	-1.33%	2.97%	-2.97%	-4.30%	Price:2003 2.05%	3.23%	2.99%	-0.94%	0.24%	Price:2004 -2.48%	-0.47%	2.83%	-5.31%	-3.30%	Price:2005 -4.07%	-2.12%	2.83%	-6.90%	-4.95%	Price:2006 -0.41%	3.03%	3.68%	-4.09%	-0.65%				
Price:20020930	-8.40%	-10.05%	2.98%	-11.38%	-13.03%	Price:2003 -3.53%	-1.02%	2.99%	-5.52%	-4.01%	Price:2004 -2.81%	3.15%	2.75%	-5.56%	0.40%	Price:2005 0.37%	1.97%	2.87%	-2.50%	-0.90%	Price:2006 0.91%	1.29%	3.68%	-2.77%	-2.39%				
Price:20021031	0.16%	3.73%	2.98%	-2.82%	0.75%	Price:2003 8.33%	11.86%	2.99%	5.34%	8.07%	Price:2004 -0.41%	1.70%	2.78%	-2.37%	-1.08%	Price:2005 -2.33%	-1.70%	2.87%	-5.21%	-4.58%	Price:2006 2.58%	2.67%	3.63%	-1.05%	-0.96%				
Price:20021130	-0.73%	-4.32%	2.99%	-3.72%	-7.31%	Price:2003 -1.88%	-4.32%	2.99%	-4.87%	-7.31%	Price:2004 2.48%	6.73%	2.78%	-0.30%	3.95%	Price:2005 0.16%	-0.88%	2.89%	-2.73%	-3.77%	Price:2006 6.28%	9.60%	3.59%	2.69%	6.01%				
Price:20021231	-3.16%	3.11%	2.99%	-6.15%	0.12%	Price:2003 0.04%	2.18%	2.99%	-2.95%	-0.81%	Price:2004 0.04%	2.18%	2.99%	-2.95%	-0.81%	Price:2005 0.87%	1.21%	3.12%	-2.25%	-1.91%	Price:2006 -1.01%	1.83%	3.58%	-4.59%	-1.75%				
Price:20030131	3.79%	2.89%	2.99%	0.80%	-0.10%	Price:2004 0.08%	3.19%	2.99%	-2.91%	0.20%	Price:2005 2.07%	1.06%	2.78%	-0.71%	-1.72%	Price:2006 4.18%	1.65%	3.14%	1.04%	-1.49%	Price:2007 4.01%	8.58%	3.56%	0.45%	5.02%				
Price:20030228	-2.61%	-2.55%	2.87%	-5.48%	-5.42%	Price:2004 4.72%	7.41%	2.98%	1.74%	4.43%	Price:2005 -1.98%	-0.88%	2.78%	-4.76%	-3.66%	Price:2006 2.76%	1.71%	3.15%	-0.39%	-1.44%	Price:2007 2.32%	0.64%	3.55%	-1.23%	-2.91%				
Price:20030331	0.56%	-1.59%	3.00%	-2.44%	-4.59%	Price:2004 1.73%	3.10%	2.97%	-1.24%	0.13%	Price:2005 -6.05%	-3.44%	2.77%	-8.82%	-6.21%	Price:2006 0.14%	0.16%	3.25%	-3.11%	-3.09%	Price:2007 2.51%	4.66%	3.58%	1.05%	1.09%				
Price:20030430	-0.78%	0.02%	2.99%	-3.77%	-2.97%	Price:2004 -4.50%	-6.69%	2.89%	-7.39%	-9.58%	Price:2005 -1.65%	1.44%	2.79%	-4.44%	-1.35%	Price:2006 3.43%	2.49%	3.38%	0.05%	-0.89%	Price:2007 5.20%	6.39%	3.54%	1.66%	2.85%				
Price:20030531	-4.82%	-6.81%	2.97%	-11.54%	-8.18%	Price:2003 -5.17%	-2.81%	2.87%	-6.98%	-5.68%	Price:2004 -4.03%	-1.50%	2.83%	-4.50%	-3.30%	Price:2005 -4.89%	-3.69%	2.77%	-7.72%	-5.17%	Price:2006 -4.45%	-1.48%	3.69%	-6.14%	-5.17%				
Price:20030630	5.88%	3.18%	2.98%	2.90%	0.20%	Price:2004 -0.62%	1.50%	2.83%	-3.45%	-1.33%	Price:2005 3.21%	3.39%	2.83%	0.38%	0.56%	Price:2006 -0.08%	-1.22%	3.79%	-3.87%	-5.01%	Price:2007 3.20%	0.74%	3.55%	-0.35%	-2.81%				
Price:20030731	4.94%	4.61%	2.99%	1.85%	1.62%	Price:2004 0.64%	1.85%	2.84%	-2.20%	-0.99%	Price:2005 0.88%	5.66%	2.83%	-1.95%	2.83%	Price:2006 2.03%	2.49%	3.75%	-1.72%	-1.26%	Price:2007 1.72%	1.71%	3.57%	-1.85%	-1.86%				
Price:20030831	2.42%	3.23%	2.99%	-0.57%	0.24%	Price:2004 -3.04%	-0.47%	2.83%	-5.87%	-3.30%	Price:2005 -3.64%	-2.12%	2.83%	-6.47%	-4.95%	Price:2006 -2.40%	3.03%	3.68%	-6.08%	-0.65%	Price:2007 -7.34%	-6.52%	3.55%	-10.89%	-10.07%				
Price:20030930	-2.70%	-1.02%	2.99%	-5.69%	-4.01%	Price:2004 -3.93%	3.15%	2.75%	-6.14%	-4.00%	Price:2005 -0.02%	1.97%	2.87%	-2.89%	-0.90%	Price:2006 0.33%	1.29%	3.68%	-3.35%	-2.39%	Price:2007 3.77%	5.31%	3.54%	0.23%	1.77%				
Price:20031031	9.99%	11.86%	2.99%	7.00%	8.87%	Price:2004 0.04%	1.70%	2.78%	-2.74%	-1.08%	Price:2005 -1.94%	-1.70%	2.88%	-4.82%	-4.58%	Price:2006 1.89%	2.67%	3.63%	-1.74%	-0.96%	Price:2007 3.40%	6.09%	3.54%	-0.14%	2.55%				
Price:20031130	-1.21%	-4.32%	2.99%	-4.20%	-7.31%	Price:2004 4.34%	6.73%	2.78%	1.56%	3.95%	Price:2005 0.12%	-0.88%	2.89%	-2.77%	-3.77%	Price:2006 0.68%	9.60%	3.59%	3.29%	6.01%	Price:2007 -3.04%	-0.97%	3.54%	-6.58%	-4.51%				
Price:20031231	2.17%	2.18%	2.99%	-0.82%	-0.81%	Price:2004 0.18%	-0.38%	2.77%	-2.59%	-3.15%	Price:2005 1.38%	1.21%	3.12%	-1.74%	-1.91%	Price:2006 -0.81%	1.83%	3.58%	-4.39%	-1.75%	Price:2007 3.40%	4.10%	3.56%	-0.16%	0.54%				
Price:20040131	1.25%	3.19%	2.99%	-1.74%	0.20%	Price:2005 0.69%	1.06%	2.78%	-2.09%	-1.74%	Price:2006 3.92%	1.65%	3.14%	0.11%	-1.49%	Price:2007 0.85%	3.56%	3.06%	5.02%	Price:2008 -3.39%	-3.23%	3.55%	-6.94%	-6.78%					
Price:20040229	3.34%	7.41%	2.98%	0.36%	4.43%	Price:2005 -2.37%	-0.88%	2.78%	-5.15%	-3.66%	Price:2006 1.66%	1.71%	3.15%	-1.49%	-1.44%	Price:2007 3.71%	0.64%	3.55%	0.16%	-2.91%	Price:2008 -0.67%	-2.24%	3.55%	-4.22%	-5.79%				
Price:20040331	0.20%	3.10%	2.97%	-2.77%	0.13%	Price:2005 -5.99%	-3.44%	2.77%	-8.76%	-6.21%	Price:2006 0.62%	0.16%	3.25%	-2.63%	-3.09%	Price:2007 3.07%	4.65%	3.56%	-0.49%	1.09%	Price:2008 -6.18%	-7.85%	3.58%	-9.73%	-11.40%				
Price:20040430	-3.04%	-6.69%	2.87%	-5.93%	-9.58%	Price:2005 -2.23%	1.44%	2.79%	-5.02%	-1.35%	Price:2006 3.93%	2.49%	3.38%	0.55%	-0.89%	Price:2007 6.21%	6.39%	3.54%	2.67%	2.85%	Price:2008 2.21%	3.07%	3.56%	-1.35%	-0.49%				
Price:20040531	-2.81%	2.87%	-5.32%	-5.68%	Price:2006 -1.48%	3.69%	-4.50%	-1.77%	Price:2007 -0.89%	2.59%	3.54%	-4.45%	-3.50%	Price:2008 0.91%	2.59%	3.54%	-4.45%	-3.50%	Price:2009 -3.98%	-6.75%	3.56%	-7.54%	-10.41%						
Price:20040630	-0.23%	1.50%	2.83%	-3.06%	-1.33%	Price:2005 2.02%	3.39%	2.83%	-0.81%	0.56%	Price:2006 -0.53%	-1.22%	3.79%	-4.22%	-3.72%	Price:2007 3.20%	0.74%	3.55%	-0.35%	-2.81%	Price:2008 -5.70%	-1.56%	3.56%	-9.26%	-5.12%				
Price:20040731	3.18%	1.85%	2.84%	0.34%	-0.99%	Price:2005 -0.11%	5.66%	2.83%	-2.84%	2.83%	Price:2006 2.39%	2.49%	3.75%	-1.36%	-1.26%	Price:2007 4.07%	1.71%	3.57%	0.50%	-1.86%	Price:2008 -5.17%	-4.90%	3.56%	-8.73%	-8.46%				
Price:20040831	-1.32%	-0.47%	2.83%	-4.15%	-3.30%	Price:2005 -3.93%	-2.12%	2.83%	-6.76%	-4.95%	Price:2006 1.24%	3.03%	3.68%	-4.92%	-0.65%	Price:2007 3.38%	5.31%	3.54%	-0.16%	1.77%	Price:2008 -5.17%	-4.90%	3.56%	-8.73%	-8.46%				
Price:20040930	-1.01%	3.15%	2.75%	-3.76%	0.40%	Price:2005 -0.38%	1.97%	2.87%	-2.23%	-2.39%	Price:2006 1.45%	1.29%	3.68%	-2.23%	-2.39%	Price:2007 3.93%	6.09%	3.54%	0.39%	2.55%	Price:2008 -12.02%	-14.94%	3.57%	-15.59%	-18.51%				
Price:20041031	-2.45%	1.70%	2.78%	-5.23%	-1.08%	Price:2005 -2.37%	-1.70%	2.88%	-5.25%	-4.58%	Price:2006 1.96%	2.67%	3.63%	-1.67%	-0.96%	Price:2007 3.93%	6.09%	3.54%	0.39%	2.55%	Price:2008 -12.02%	-14.94%	3.57%	-15.59%	-18.51%				
Price:20041130	2.09%	6.73%	2.78%	-0.69%	3.95%	Price:2005 -0.05%	-0.88%	2.89%	-2.94%	-3.77%	Price:2006 7.18%	9.60%	3.59%	3.59%	6.01%	Price:2007 -3.79%	-0.97%	3.54%	-7.33%	-4.51%	Price:2008 3.26%	0.96%	3.31%	-0.05%	-2.35%				
Price:20041231	1.13%	-0.38%	2.77%	-1.64%	-3.15%	Price:2005 0.60%	1.21%	3.12%	-2.52%	-1.91%	Price:2006 -0.07%	1.83%	3.58%	-3.65%	-1.75%	Price:2007 2.95%	4.10%	3.56%	-0.61%	0.54%	Price:2008 0.23%	1.78%	3.30%	-3.07%	-1.52%				
Price:20050131	3.51%	1.06%	2.78%	0.73%	-1.72%	Price:2006 3.43%	1.65%	3.14%	0.29%	-1.49%	Price:2007 5.96%	8.58%	3.56%	2.40%	5.02%	Price:2008 -4.53%	-3.23%	3.55%	-8.08%	-6.78%	Price:2009 0.68%	0.94%	2.56%	-1.88%	-1.62%				
Price:20050228	-2.60%	-0.88%	2.78%	-5.38%	-3.66%	Price:2006 2.01%	1.71%	3.15%	-1.14%	-1.44%	Price:2007 2.16%	0.64%	3.55%	-1.39%	-2.91%	Price:2008 -1.15%	-2.24%</												