

**APPENDIX D - SUMMARY OF DATA FOR 2001 - 2010  
(BASED ON P/S RATIO VARIABLES)**

GROWTH STOCK (2001)						GROWTH STOCK (2002)						GROWTH STOCK (2003)						GROWTH STOCK (2004)						GROWTH STOCK (2005)					
Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x	Date	r_growth	r_Market	r-Free Rate	y	x
Price:20010831	2.54%	4.46%	2.82%	-0.28%	1.64%	Price:2002 1.60%	-1.33%	2.97%	-4.57%	-4.30%	Price:2003 3.19%	3.23%	2.99%	0.20%	0.24%	Price:2004 -2.90%	-0.47%	2.83%	-5.73%	-3.30%	Price:2005 -3.12%	-2.12%	2.83%	-5.95%	-4.95%				
Price:20010930	-14.49%	-10.16%	2.81%	-17.30%	-12.97%	Price:2002 -10.05%	-2.98%	-17.70%	-10.68%	-13.03%	Price:2003 -0.20%	1.02%	2.99%	-3.19%	-4.01%	Price:2004 -0.80%	3.15%	2.75%	-3.55%	0.40%	Price:2005 0.94%	1.97%	2.87%	-1.93%	-0.90%				
Price:20011031	1.46%	-2.26%	2.99%	-1.53%	-5.25%	Price:2002 1.11%	3.73%	2.98%	-1.87%	0.75%	Price:2003 9.29%	11.86%	2.99%	6.30%	8.87%	Price:2004 -0.19%	1.70%	2.78%	-2.97%	-1.08%	Price:2005 -1.13%	-1.70%	2.88%	-4.01%	-4.58%				
Price:20011130	8.38%	6.70%	2.99%	5.39%	3.71%	Price:2002 -0.74%	-4.32%	2.99%	-7.33%	-7.31%	Price:2003 -2.91%	-4.32%	2.99%	-5.90%	-7.31%	Price:2004 4.10%	6.73%	2.78%	1.32%	3.95%	Price:2005 -0.82%	-0.88%	2.89%	-3.71%	-3.77%				
Price:20011231	6.38%	9.35%	2.97%	3.41%	6.38%	Price:2002 -0.17%	3.11%	2.99%	-3.16%	0.12%	Price:2003 -0.29%	2.18%	2.99%	-3.28%	0.21%	Price:2004 0.33%	-0.38%	2.77%	-2.44%	-3.15%	Price:2005 0.48%	1.21%	3.12%	-2.64%	-1.91%				
Price:20020131	1.56%	3.34%	2.90%	-1.34%	0.44%	Price:2002 -0.02%	2.89%	2.99%	-3.01%	-0.10%	Price:2003 -0.29%	3.19%	2.99%	-0.19%	0.80%	Price:2004 -0.47%	1.06%	2.78%	-3.25%	-1.72%	Price:2005 1.47%	1.65%	3.14%	-1.67%	-1.49%				
Price:20020228	-6.16%	-1.28%	2.95%	-9.11%	-4.23%	Price:2003 -6.33%	-2.55%	2.87%	-6.50%	-5.42%	Price:2004 3.97%	7.41%	2.98%	0.99%	4.43%	Price:2005 -1.13%	-0.88%	2.77%	-3.91%	-3.66%	Price:2006 1.83%	1.71%	3.15%	-1.32%	-1.44%				
Price:20020331	5.02%	6.76%	2.74%	2.78%	4.02%	Price:2003 -1.73%	-1.59%	3.00%	-4.73%	-4.59%	Price:2004 1.50%	3.10%	2.97%	-1.41%	0.13%	Price:2005 -4.60%	-3.44%	2.78%	-7.37%	-6.21%	Price:2006 0.88%	0.16%	3.25%	-2.37%	-3.09%				
Price:20020430	4.33%	5.31%	2.78%	1.57%	2.55%	Price:2003 -0.32%	0.02%	2.99%	-3.31%	-2.97%	Price:2004 -0.85%	-6.69%	2.89%	-3.74%	-9.58%	Price:2005 -0.60%	1.44%	2.79%	-3.39%	-1.35%	Price:2006 3.30%	4.29%	3.38%	-0.08%	-0.89%				
Price:20020531	-7.42%	-2.21%	2.97%	-10.33%	-9.19%	Price:2003 -2.15%	-1.96%	3.00%	0.22%	3.81%	Price:2004 -2.29%	-5.16%	2.87%	-4.15%	-5.68%	Price:2005 -6.37%	-1.52%	2.81%	-9.08%	-4.33%	Price:2006 -4.42%	-1.48%	3.69%	-8.11%	-5.17%				
Price:20020630	-2.93%	-2.04%	2.82%	-5.73%	-0.86%	Price:2003 -2.18%	-2.98%	3.18%	1.88%	2.00%	Price:2004 -1.31%	1.50%	2.98%	-1.14%	-1.33%	Price:2005 -2.77%	-3.39%	2.83%	-3.68%	0.56%	Price:2006 -2.36%	-2.29%	3.79%	-4.14%	-5.01%				
Price:20020731	-0.55%	-0.24%	2.97%	-3.52%	-3.21%	Price:2003 4.81%	4.61%	2.99%	1.82%	1.62%	Price:2004 -2.59%	1.85%	2.84%	-5.43%	-0.99%	Price:2005 1.76%	5.66%	2.83%	-1.07%	2.83%	Price:2006 2.64%	2.49%	3.75%	-1.11%	-1.26%				
Price:20020831	-2.55%	-1.33%	2.97%	-5.52%	-4.30%	Price:2003 1.46%	3.23%	2.99%	-1.53%	0.24%	Price:2004 -3.74%	-0.47%	2.83%	-6.20%	-3.30%	Price:2005 -3.04%	-2.12%	2.83%	-5.87%	-4.95%	Price:2006 0.55%	3.03%	3.68%	-3.13%	-0.65%				
Price:20020930	-7.86%	-10.05%	2.98%	-10.84%	-13.03%	Price:2003 -1.20%	-1.02%	2.99%	-4.19%	-4.01%	Price:2004 -1.07%	3.15%	2.75%	-3.82%	0.40%	Price:2005 0.25%	1.97%	2.87%	-2.62%	-0.90%	Price:2006 0.04%	1.29%	3.68%	-3.64%	-2.39%				
Price:20021031	0.64%	3.73%	2.98%	-2.34%	0.75%	Price:2003 9.25%	11.86%	2.99%	6.26%	8.87%	Price:2004 -0.13%	1.70%	2.78%	-2.91%	-1.08%	Price:2005 -1.54%	-1.70%	2.87%	-4.42%	-4.58%	Price:2006 2.35%	2.67%	3.63%	-1.28%	-0.96%				
Price:20021130	-0.95%	-4.32%	2.99%	-3.94%	-7.31%	Price:2003 -8.22%	-4.32%	2.99%	-6.81%	-7.31%	Price:2004 4.67%	6.73%	2.78%	1.89%	3.95%	Price:2005 -1.62%	-0.88%	2.89%	-4.51%	-3.77%	Price:2006 6.56%	9.60%	3.59%	2.97%	6.01%				
Price:20021231	-0.20%	3.11%	2.99%	-3.19%	0.12%	Price:2003 1.21%	2.18%	2.99%	-1.78%	-0.81%	Price:2004 -0.83%	-3.60%	2.77%	-3.60%	-3.15%	Price:2005 -0.20%	1.21%	3.12%	-3.32%	-1.91%	Price:2006 -3.37%	1.83%	3.58%	-6.95%	-1.75%				
Price:20030131	0.78%	2.89%	2.99%	-2.21%	-0.10%	Price:2003 1.39%	3.19%	2.99%	-1.60%	0.20%	Price:2004 1.98%	3.19%	2.99%	-1.60%	0.20%	Price:2005 2.63%	1.65%	3.14%	-0.51%	-1.49%	Price:2006 3.95%	8.58%	3.58%	0.39%	5.02%				
Price:20030228	-3.53%	-2.55%	2.87%	-6.40%	-5.42%	Price:2004 3.88%	7.41%	2.98%	0.90%	4.43%	Price:2005 -1.58%	-0.88%	2.78%	-4.36%	-3.66%	Price:2006 2.11%	1.71%	3.15%	-1.04%	-1.44%	Price:2007 2.05%	0.64%	3.56%	-1.50%	-2.91%				
Price:20030331	-1.34%	-1.59%	3.00%	-4.34%	-4.59%	Price:2004 2.97%	3.10%	2.97%	0.00%	0.13%	Price:2005 -4.16%	-3.44%	2.77%	-6.93%	-6.21%	Price:2006 0.24%	0.16%	3.25%	-3.01%	-3.09%	Price:2007 3.54%	4.65%	3.58%	-0.02%	1.09%				
Price:20030430	-0.36%	0.02%	2.99%	-3.35%	-2.97%	Price:2004 -6.89%	-2.89%	-3.83%	-9.58%	-1.35%	Price:2005 -0.79%	1.44%	2.77%	-3.58%	-1.35%	Price:2006 3.90%	2.49%	3.38%	0.52%	-0.89%	Price:2007 5.59%	6.39%	3.54%	2.05%	2.85%				
Price:20030531	2.55%	6.01%	2.99%	-4.44%	3.81%	Price:2004 -1.07%	-1.02%	2.99%	-4.19%	-4.01%	Price:2005 -4.95%	-3.68%	2.87%	-7.37%	-6.21%	Price:2006 -4.89%	-1.52%	2.81%	-8.58%	-5.17%	Price:2007 1.96%	0.74%	3.55%	-1.59%	-2.81%				
Price:20030630	-2.21%	3.18%	2.98%	2.23%	0.20%	Price:2004 -1.29%	1.50%	2.83%	-4.12%	-1.33%	Price:2005 2.73%	3.39%	2.83%	-0.10%	0.56%	Price:2006 -0.40%	-1.22%	3.79%	-4.19%	-5.01%	Price:2007 1.38%	1.71%	3.57%	-1.26%	-1.86%				
Price:20030731	4.71%	4.61%	2.99%	1.72%	1.62%	Price:2004 -3.22%	1.85%	2.84%	-6.06%	-0.99%	Price:2005 1.55%	5.66%	2.83%	-1.28%	2.83%	Price:2006 2.28%	2.49%	3.75%	-1.47%	-1.26%	Price:2007 -8.16%	-6.52%	3.55%	-11.71%	-10.07%				
Price:20030831	1.74%	3.23%	2.99%	-1.25%	0.24%	Price:2004 -0.47%	2.83%	-5.60%	-3.30%	Price:2005 -3.75%	-2.12%	2.83%	-6.58%	-4.95%	Price:2006 0.23%	3.03%	3.68%	-3.45%	-0.65%	Price:2007 3.62%	5.31%	3.54%	0.08%	1.77%					
Price:20030930	-1.31%	-1.02%	2.99%	-4.30%	-4.01%	Price:2004 -0.89%	3.15%	2.75%	-3.64%	0.40%	Price:2005 1.97%	2.06%	3.57%	-2.06%	-0.90%	Price:2006 0.31%	1.29%	3.68%	-3.37%	-2.39%	Price:2007 3.52%	6.09%	3.54%	-0.02%	2.55%				
Price:20031031	8.75%	11.86%	2.99%	5.76%	8.87%	Price:2004 -0.65%	1.70%	2.78%	-3.43%	-1.08%	Price:2005 -2.30%	-1.70%	2.88%	-5.18%	-4.58%	Price:2006 2.26%	2.67%	3.63%	-1.37%	-0.96%	Price:2007 -2.01%	-0.97%	3.54%	-5.55%	-4.51%				
Price:20031130	-3.96%	-4.32%	2.99%	-6.95%	-7.31%	Price:2004 4.67%	6.73%	2.78%	1.89%	3.95%	Price:2005 -1.32%	-0.88%	2.89%	-4.21%	-3.77%	Price:2006 6.40%	9.60%	3.59%	2.81%	6.01%	Price:2007 2.60%	4.10%	3.56%	-0.96%	0.54%				
Price:20031231	0.71%	2.18%	2.99%	-2.28%	-0.81%	Price:2004 -1.22%	-0.38%	2.77%	-3.99%	-3.15%	Price:2005 -0.50%	1.21%	3.12%	-3.62%	-1.91%	Price:2006 0.96%	1.83%	3.58%	-2.62%	-1.75%	Price:2007 4.70%	8.58%	3.56%	1.14%	5.02%				
Price:20040131	2.09%	3.19%	2.99%	-0.90%	0.20%	Price:2004 1.06%	1.06%	2.78%	-1.20%	-1.72%	Price:2005 1.94%	1.65%	3.14%	-1.20%	-1.49%	Price:2006 1.76%	1.71%	3.15%	-1.39%	-1.44%	Price:2007 2.61%	0.64%	3.55%	-0.94%	-2.91%				
Price:20040229	3.75%	7.41%	2.98%	0.77%	4.43%	Price:2005 -1.47%	-0.88%	2.78%	-4.25%	-3.66%	Price:2006 1.55%	0.16%	3.25%	-1.70%	-3.09%	Price:2007 2.85%	4.65%	3.56%	-0.71%	1.09%	Price:2008 -5.18%	-7.85%	3.55%	-8.75%	-11.40%				
Price:20040331	2.51%	3.10%	2.97%	-0.46%	0.13%	Price:2005 -3.44%	-2.77%	-5.91%	-6.21%	Price:2006 3.47%	2.49%	3.38%	0.09%	-0.89%	Price:2007 6.61%	6.39%	3.54%	3.07%	2.85%	Price:2008 3.20%	3.07%	3.56%	-0.28%	-0.49%					
Price:20040430	-1.43%	-6.69%	2.89%	-4.32%	-9.58%	Price:2005 -0.38%	1.44%	2.79%	-3.17%	-1.35%	Price:2006 4.77%	4.89%	3.69%	-1.75%	0.50%	Price:2007 2.80%	2.59%	3.54%	-5.29%	-3.52%	Price:2008 5.60%	-5.00%	3.58%	-8.56%	-10.31%				
Price:20040531	-1.38%	2.81%	2.87%	-4.44%	3.81%	Price:2005 2.55%	3.39%	2.83%	-0.24%	0.56%	Price:2006 1.77%	2.49%	3.75%	-1.98%	-1.26%	Price:2007 2.37%	1.71%	3.57%	-1.20%	-1.86%	Price:2008 -4.94%	-4.90%	3.56%	-8.50%	-8.46%				
Price:20040630	-1.38%	1.50%	2.83%	-4.21%	-1.33%	Price:2005 1.43%	5.66%	2.83%	-1.09%	2.83%	Price:2006 0.08%	3.03%	3.68%	-3.60%	-0.65%	Price:2007 3.19%	5.31%	3.54%	-0.15%	1.77%	Price:2008 -7.57%	-6.97%	3.57%	-9.32%	-10.54%				
Price:20040731	-2.77%	1.85%	2.84%	-5.61%	-0.99%	Price:2005 1.74%	5.66%	2.83%	-1.09%	2.83%	Price:2006 0.20%	1.29%	3.68%	-3.48%	-2.39%	Price:2007 3.59%	6.09%	3.54%	-0.03%	2.55%	Price:2008 3.33%	0.96%	3.31%	0.02%	-2.35%				
Price:20040831	-2.70%	-0.47%	2.83%	-5.53%	-3.30%	Price:2005 -3.33%	-2.12%	2.83%	-6.16%	-4.95%	Price:2006 2.55%	2.67%	3.63%	-1.08%	-0.96%	Price:2007 -2.31%	-0.97%	3.54%	-5.85%	-4.51%	Price:2008 1.59%	1.78%	3.30%	-1.71%	-1.52%				
Price:20040930	-0.89%	3.15%	2.75%	-3.64%	0.40%	Price:2005 1.40%	1.97%	2.87%	-1.47%	-0.90%	Price:2006 5.12%	9.60%	3.59%	1.53%	6.01%	Price:2007 -2.31%	-0.97%	3.54%	-5.85%	-4.51%	Price:2008 0.48%	0.94%	2.56%	-2.08%	-1.62%				
Price:20041031	-0.09%	1.70%	2.78%	-2.87%	-1.08%	Price:2005 -1.70%	2.88%	-4.72%	-4.58%	Price:2006 5.44%	1.83%	3.58%	-1.25%	6.01%	Price:2007 2.31%	4.10%	3.56%	-1.25%	0.54%	Price:2008 -4.58%	-3.23%	3.55%	-8.13%	-6.78%					
Price:20041130	4.82%	6.73%	2.78%	2.04%	3.95%	Price:2005 -0.88%	2.89%	-4.17%	-3.77%	Price:2006 5.12%	9.60%	3.59%	1.53%	6.01%	Price:2007 -2.31%	-0.97%	3.54%	-5.85%	-4.51%	Price:2008 0.48%	0.94%	2.56%	-2.08%	-1.62%					
Price:20041231	-1.12%	-0.38%	2.77%	-3.89%	-3.15%	Price:2005 0.01%	1.21%	3.12%	-3.11%	-1.91%	Price:2006 4.02%	8.58%	3.56%	0.46%	5.02%	Price:2007 -4.58%	-3.23%	3.55%	-8.13%	-6.78%	Price:2008 0.68%	1.10%	2.06%	-1.38%	-0.96%				
Price:20050131	0.25%	1.06%	2.78%	-2.53%	-1.72%	Price:2006 1.37%	1.65%	3.14%	-1.77%	-1.49%	Price:2007 2.63%	0.64%	3.55%	-1.22%	-2.91%	Price:2008 -5.49%	-7.85%	3.55%	-9.04%	-11.40%	Price:2009 0.21%	-1.73%	2.05%	-1.84%	-3.78%				
Price:20050228	-1.39%	-0.88%	2.78%	-1.47%	-3.66%	Price:2006 2.00%	1.71%	3.15%	-1.15%	-1.44%	Price:2007 2.63%	0.64%	3.55%	-1.22%	-2.91%	Price:2008 4.12%	3.07%	3.56%	0.5										