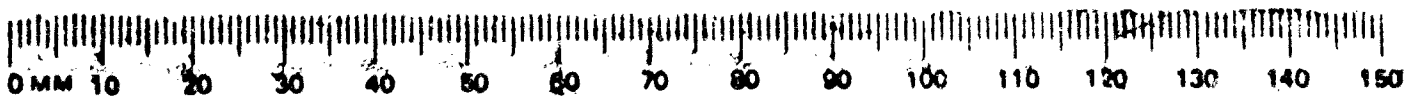


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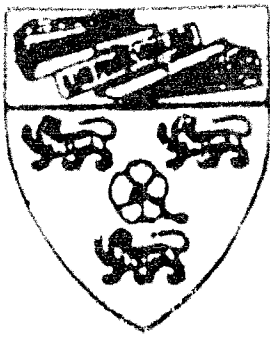
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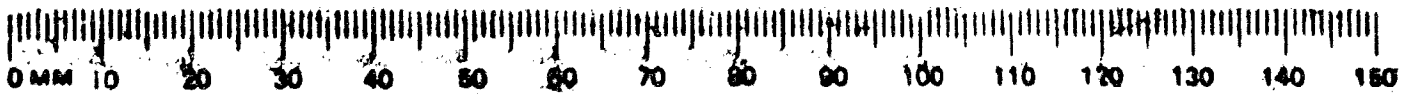
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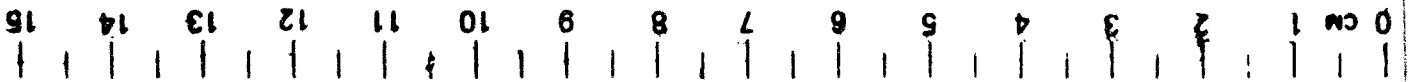


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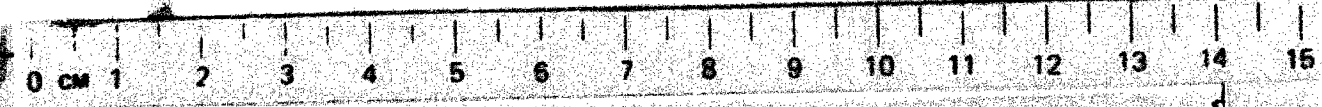
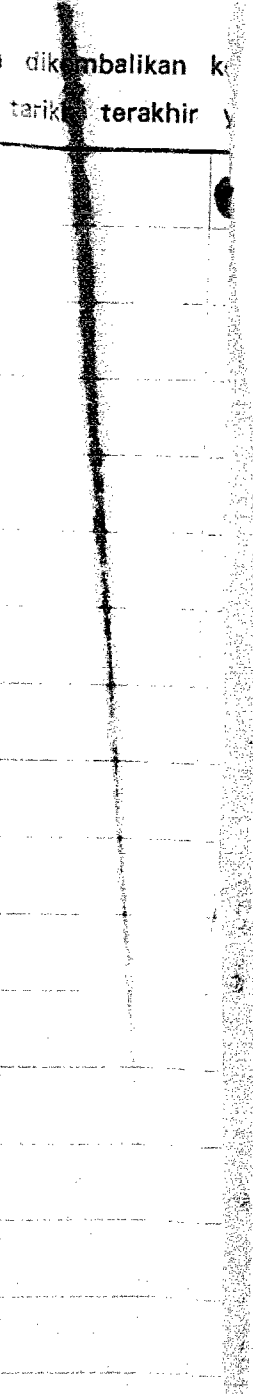
Peari Chu

015804

A Graduation Exercise submitted as
part fulfilment towards the Degree
of Bachelor of Arts in Economics,
University of Malaya.

Kuala Lumpur
August 1965

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Pearl Chu