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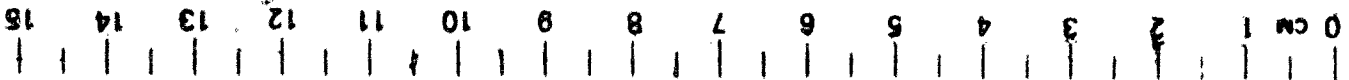
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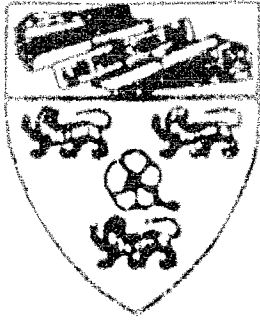
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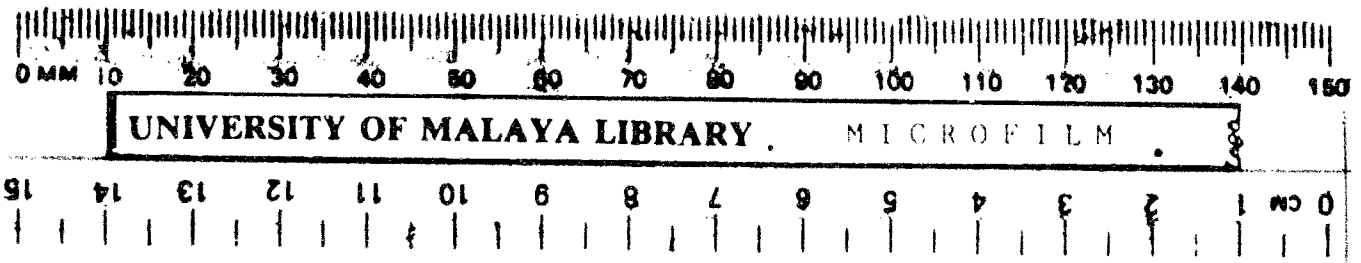


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Malaya... out of the country...  
"FOREIGN TRADE STATISTICS OF MALAYA" / Gross Domestic  
Production ratio...  
A STUDY OF THE USE OF STATISTICS  
of the  
Malayan economy.

IN THE ANALYSIS OF FOREIGN TRADE

Chapter I is a critical examination of the definitions,  
concepts and methods of compiling trade statistics, giving the logic  
behind the present system used and, where possible, the faults in the  
system and the published data are to be adjusted to present a true  
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A Graduation Exercise presented to  
the University of Malaya in  
part fulfilment towards the  
Degree of Bachelor of Arts  
with Honours in Economics  
(Statistics)

4. Best chapters -  
II + III  
Chapter III + VI  
are int as good  
on the whole, worthy of  
publication with improvements  
to chapters  
III + VI.

Some tables can  
be removed. Others  
shown as appendices.  
Diagrams to help.

Division of Statistics,  
Faculty of Economics and Administration,  
University of Malaya.

August, 1956

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## SYNOPSIS

This Graduation Exercise is a study of how Malayan trade statistics are used to study the flow of goods in and out of the country during the period 1947-1965. The Gross Export Proceeds/Gross Domestic Production ratio and Gross Imports/Total consumption ratio being both half, it is obvious that trade is a very important sector of the Malayan economy.

Chapter I deals with a detailed examination of the definitions, concepts and methods of compiling trade statistics, giving the logic behind the present system used and, where possible, the faults in the system and how published data may have to be adjusted to present a true picture of the trade flow. This close examination of the definitions is fundamental in any analysis based on the published statistics for it is obvious that conclusions may be different had a different system been followed.

Trends in total imports and exports follow, with a more detailed analysis of exports by commodities and imports by sections in later sections in Chapter II. This study in the trends is to see how far external economic situations affect the trade of Malaya and whether the fluctuations in the value of trade is due more to fluctuations in price or volume. The chapter concludes with an analysis how the trade sector has affected the domestic economy of the country during the period mentioned.

An analysis of the patterns of trade by economic and geographical areas is relevant in understanding the trends of trade, for if we can trace the main consumption centres of our exports and the main sources of our imports we are able to trace the external causes for the fluctuations in external trade. The trade of Malaya with the main economic and geographical trades have been traced in Chapter III. But in doing this, we are faced with the major difficulty that separate trade statistics for Malaya alone are not published for the years before 1958. Accordingly, two methods have been suggested to estimate Malaya's trade by countries and, in most tabulations, separate sets of figures are given to show the results of the two methods used.

The fluctuations in the trade with these countries are analysed and the reasons traced in the remaining parts of this Chapter. Throughout, adjustments for exports to Singapore, the destination of which is not known at the time of export, have to be made to show the true picture.

Chapter IV attempts to project future exports and imports. In the case of exports, such projections are done by commodities, various variables affecting future export volume and value being taken

into account. For imports, projections are being done only be value for the various sections. The assumptions made for such projections and the reasons for such a set of assumptions are spelled out in detail throughout the whole analysis.

From a study of the trends, past and present patterns and future trade, conclusions are drawn as to the implications for Malayan trade.

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