

LIST OF PUBLICATIONS

CONFERENCE PROCEEDINGS

Ravichandran.S and Susela Devi.S (2010). Corporate Governance and Dividend Policy in Malaysia, International Conference on Information and Finance (ICIF). November 26-28, 2010, Malaysia.

Ravichandran, S. (2005). Distributability of profits: An empirical investigation of current profits in Malaysia, Proceedings “The Malaysian Finance Association, 7th Annual Conference – Consolidation and Prudent Financial Management Roads to Malaysian Economic Prosperity”, May 9 -10, 2005, Malaysia.

APPENDIX A: List of Hypotheses

- H1: There is a significant negative relationship between high growth firms and dividend payout *ceteris paribus*.
- H2_a: The negative relationship between firms' IOS and dividend payout is weaker for firms with more non independent directors.
- H2_b: There is a positive association between dividend payout and board composition.
- H3_a: The negative relationship between firms' IOS and dividend payout is weaker for firms with a larger board size.
- H3_b: There is a positive association between dividend payout and board size
- H4: There is a positive relationship between government linked company and dividend payout.
- H5_a: The negative relationship between IOS and dividend payout is weaker for family controlled firms.
- H5_b: There is a negative relationship between family controlled firm and dividend payout.

LIST OF COMPANIES

COMPANIES	GLCs	FLYC
SIME DARBY BERHAD	√	
IOI CORPORATION BHD		√
PUBLIC BANK BERHAD		√
MALAYAN BANKING BERHAD - MAYBANK	√	
MISC BERHAD	√	
BUMIPUTRA-COMMERCE HOLDINGS BHD	√	
TENAGA NASIONAL BHD	√	
GENTING BERHAD		√
RESORTS WORLD BHD		√
PETRONAS GAS BHD	√	
DIGI.COM BERHAD		
KUALA LUMPUR KEPONG BHD		√
PLUS EXPRESSWAYS BERHAD	√	
YTL POWER INTERNATIONAL BERHAD		√
TELEKOM MALAYSIA BERHAD	√	
PPB GROUP BERHAD		√
BRITISH AMERICAN TOBACCO (MALAYSIA)		
YTL CORPORATION BHD		√
MMC CORPORATION BERHAD		√
RHB CAPITAL BERHAD		
AMMB HOLDINGS BERHAD		
HONG LEONG BANK BERHAD		
PETRONAS DAGANGAN BHD	√	
NESTLE (MALAYSIA) BERHAD		
PARKSON HOLDINGS BERHAD		
UMW HOLDINGS BERHAD	√	
BERJAYA SPORTS TOTO BERHAD		
MALAYSIAN AIRLINE SYSTEM BHD	√	
BERJAYA LAND BHD		
KNM GROUP BERHAD		
GAMUDA BHD		
ASIATIC DEVELOPMENT BHD		√
HONG LEONG FINANCIAL GROUP BHD		
BURSA MALAYSIA BHD		
BATU KAWAN BHD		√
MAGNUM CORPORATION BHD		
ALLIANCE FINANCIAL GROUP BERHAD		
IJM CORPORATION BHD		
SP SETIA BHD		

MALAYSIAN BULK CARRIERS BERHAD		
UEM WORLD BERHAD	√	
SARAWAK ENERGY BERHAD	√	
STAR PUBLICATIONS (MALAYSIA) BHD		
LAFARGE MALAYAN CEMENT BERHAD		
IOI PROPERTIES BHD		
SHELL REFINING CO (FOM) BHD		
EON CAPITAL BERHAD		
BOUSTEAD HOLDINGS BHD	√	
BERJAYA CORPORATION BERHAD		
MALAYSIA AIRPORTS HOLDINGS BERHAD	√	
BINTULU PORT HOLDINGS BERHAD	√	
UNITED PLANTATIONS BERHAD		√
ORIENTAL HOLDINGS BHD		√
AFFIN HOLDINGS BERHAD	√	
AIRASIA BERHAD		
KLCC PROPERTY HOLDINGS BERHAD		
IGB CORPORATION BERHAD		√
WCT ENGINEERING BERHAD		
KULIM (MALAYSIA) BHD		
HAP SENG CONSOLIDATED BHD		
IJM PLANTATIONS BERHAD		
TITAN CHEMICAL CORP. BERHAD		
STEPPE CEMENT LIMITED		
DIALOG GROUP BERHAD		
PROTON HOLDINGS BERHAD	√	
YTL CEMENT BHD		
MEDIA PRIMA BERHAD		
TRADEWINDS PLANTATION BERHAD		
FRASER & NEAVE HOLDINGS BHD		
ANN JOO RESOURCES BERHAD		
LINGKARAN TRANS KOTA HOLDINGS		
MALAYSIAN PACIFIC INDUSTRIES BHD		
KENCANA PETROLEUM Bhd		
MULTI-PURPOSE		
TA ANN HOLDINGS BERHAD		
HAP SENG CONSOLIDATED BHD		
LPI CAPITAL BERHAD		
LION INDUSTRIES CORPORATION BHD		
SAPURACREST PETROLEUM BERHAD		
GUINNESS ANCHOR BHD		
PUNCAK NIAGA HLDGS BHD		

AEON CO. (M) BERHAD		
WAH SEONG CORPORATION BERHAD		
TRADEWINDS (M) BHD		
NCB HOLDINGS BERHAD	√	
MALAYSIAN RESOURCES CORP BHD	√	
TA ENTERPRISE BERHAD		
ZELAN BERHAD		
TOP GLOVE CORPORATION BERHAD		
BIMB HOLDINGS BERHAD	√	
KFC HOLDINGS (MALAYSIA) BHD		
RB LAND HOLDINGS BERHAD		
SUNWAY CITY BERHAD		
TSH RESOURCES BERHAD		
CARLSBERG BREWERY MALAYSIA BERHAD		
POST MALAYSIA AND SERVICE HOLDINGS	√	
MULPHA INTERNATIONAL BHD		
TAN CHONG MOTOR HOLDINGS BHD		√
OSK HOLDINGS BERHAD		
KWANTAS CORPORATION BERHAD		
KINSTEEL BERHAD		
SARAWAK OIL PALMS BERHAD		
PETRA PERDANA BERHAD		
BOUSTEAD HEAVY INDUSTRIES BERHAD		
UEM BUILDERS BERHAD	√	
E&O PROPERTY DEVELOPMENT BERHAD		
TIME DOTCOM BERHAD	√	
AMWAY (MALAYSIA) HOLDINGS BERHAD		
INDUSTRIAL CONCRETE PRODUCTS BHD		
WTK HOLDINGS BERHAD		
SELANGOR PROPERTIES BERHAD		
LINGUI DEVELOPMENTS BHD		
GUOCOLAND (MALAYSIA) BERHAD		
HONG LEONG INDUSTRIES BHD		
JT INTERNATIONAL BERHAD		
SHANGRI-LA HOTELS (MALAYSIA) BHD		
SUNRISE BERHAD		√
JAYA TIASA HOLDINGS BERHAD		
KECK SENG (MALAYSIA) BERHAD		√
MUHIBBAH ENGINEERING (M) BHD		
UNITED MALACCA BERHAD		
SARAWAK PLANT		
MNRB HOLDINGS	√	

BOUSTEAD PROPERTIES BERHAD	√	
CHEMICAL COMPANY OF MALAYSIA BERHAD	√	
LANDMARKS BHD		
SCOMI GROUP BERHAD		
MTD CAPITAL BHD		
LION DIVERSIFIED HOLDINGS BERHAD		
SOUTHERN STEEL BERHAD		
ALAM MARITIM RESOURCES BERHAD		
PADIBERAS NASIONAL BHD		
BANDAR RAYA DEVELOPMENTS BHD		
QL RESOURCES BERHAD		
YTL LAND & DEVELOPMENT BERHAD		
NAIM CENDERA HOLDINGS BERHAD		
YNH PROPERTY BHD		
MAH SING GROUP BERHAD		
RANHILL BERHAD		
UCHI TECHNOLOGIES BERHAD		
KUMPULAN PERANGSANG SELANGOR BHD		
MTD INFRAPERDANA BERHAD		
UNICO-DESA PLANTATIONS BERHAD		
FAR EAST HOLDINGS BHD		
PELIKAN INTERNATIONAL CORP BHD		
TASEK CORPORATION BHD		
RANHILL UTILITIES BHD		
DUTCH LADY MILK INDUSTRIES (M) BHD		
RAMUNIA HOLDINGS BERHAD		
KRISASSETS HOLDINGS BERHAD		√
SURIA CAPITAL HOLDINGS BERHAD		
COASTAL CONTRACTS BERHAD		
VADS BHD	√	
SUNWAY HOLDINGS BERHAD		
GREEN PACKET BERHAD		
TRADEWINDS CORPORATION BERHAD		
CEMENT INDUSTRIES OF MALAYSIA BHD	√	
KIM LOONG RESOURCES BERHAD		√
TH PLANTATIONS BERHAD	√	
EASTERN & ORIENTAL BHD		
CAHYA MATA SARAWAK BERHAD		
HUME INDUSTRIES (MALAYSIA) BHD		
PANASONIC MANUFACTURING (M) BHD		
KPJ HEALTHCARE BHD		
ATLAN HOLDINGS BHD		

EVERGREEN FIBREBOARD BERHAD		√
PACIFICMAS BHD		
CHIN TECK PLANTATIONS BHD		
UNISEM (M) BERHAD		
MBM RESOURCES BHD		
LION CORPORATION BHD		
MALAYSIA SMELTING CORPORATION BHD		
ESSO MALAYSIA BHD		
SUBUR TIASA HOLDINGS BERHAD		
MANULIFE		
QSR BRANDS BHD		
MALAYAN UNITED INDUSTRIES BHD		
CB INDUSTRIAL PRODUCT HOLDINGS BHD		
TALIWORKS CORPORATION BERHAD		
UBG BERHAD		
CAMERLIN GROUP BERHAD		
GLENEALY PLANTATIONS (MALAYA) BERHAD		
ECM LIBRA FINANCIAL GROUP BERHAD		
ORNASTEEL HOLDINGS BERHAD		
KOSSAN RUBBER INDUSTRIES BERHAD		
HUBLINE BERHAD		
MK LAND HOLDINGS BERHAD		
HIAP TECK VENTURE BERHAD		
MUDAJAYA GROUP BERHAD		
K & N KENANGA HOLDINGS BERHAD		
GOLDIS BERHAD		√
ALLIANZ MALAYSIA BERHAD		
ATIS CORPORATION BERHAD		
KIAN JOO CAN FACTORY BHD		
HOCK SENG LEE BERHAD		√
MATRIX INTERNATIONAL BERHAD		
TEBRAU TEGUH BERHAD		
PETRA ENERGY		
PRESS METAL BERHAD		
TRANSMILE GROUP BERHAD		
RCE CAPITAL BERHAD		
V.S. INDUSTRY BERHAD		
HWANG - DBS (MALAYSIA) BERHAD		
SCOMI MARINE BERHAD		
NALURI CORPORATION BERHAD		
AEON CREDIT SERVICE		
MALAYSIA BUILDING SOCIETY BERHAD	√	

SUPERMAX CORPORATION BERHAD		√
RELIANCE PACIFIC BERHAD		
TANJUNG OFFSHORE BERHAD		√
TDM BERHAD		
EDARAN OTOMOBIL NASIONAL BERHAD		
APM AUTOMOTIVE HOLDINGS BERHAD		
DUTALAND BERHAD		
FABER GROUP BERHAD	√	
LEADER UNIVERSAL HOLDINGS BHD		
DREAMGATE CORPORATION BERHAD		
KSL HOLDINGS BERHAD		
TONG HERR RESOURCES BERHAD		
DAIMAN DEVELOPMENT BHD		
MAA HOLDINGS BERHAD		
DNP HOLDINGS BHD		
COMPUTER SYSTEMS ADVISERS (M) BHD		
ZHULIAN CORP BHD		
THE NEW STRAITS TIMES PRESS (M) BHD		
AL-AQAR L[J REIT		
P.I.E. INDUSTRIAL BERHAD		
PHARMANIAGA BERHAD	√	
EASTERN PACIFIC INDUSTRIAL CORPORATION BERHAD		
JAKS RESOURCES BERHAD		
MBF HOLDINGS BHD		
SHL CONSOLIDATED BERHAD		
DIJAYA CORPORATION BERHAD		
GENERAL CORPORATION BHD		√
METACORP BHD		
GLOMAC BERHAD		
BLD PLANTATIONS BERHAD		√
PANTECH GROUP HOLDINGS		
SALCON BERHAD		
PBA HOLDINGS BHD		
PJ DEVELOPMENT HOLDINGS BHD		
UNITED MALAYAN LAND BHD		
SCOMI ENGINEERING BHD		
MEGA FIRST CORPORATION BERHAD		
MALAYAN FLOUR MILLS BHD		
METRO KAJANG HOLDINGS BHD		
INTEGRAX BERHAD		
AXIS INCORPORATION BERHAD		
WHITE HORSE BERHAD		

UAC BERHAD		
CEPATWAWASAN GROUP BHD		√
GLOBETRONICS TECHNOLOGY BERHAD		
NTPM HOLDINGS BERHAD		
HEXAGON HOLDINGS BERHAD		
PLENITUDE BERHAD		
PERUSAHAAN SADUR TIMAH MALAYSIA (PERSTIMA) BERHAD		
INSAS BHD		
NEGRI SEMBILAN OIL PALMS BERHAD		
KUMPULAN HARTANAH SELANGOR BERHAD		
SELANGOR DREDGING BERHAD		
LOH & LOH CORP BERHAD		
JAVA INCORPORATED BERHAD		
SCIENTEX BERHAD		
BOLTON BERHAD		
COUNTRY HEIGHTS HOLDINGS BERHAD		
NPC RESOURCES BERHAD		
KURNIA SETIA BERHAD		
MEASAT GLOBAL BERHAD		
MELEWAR INDUSTRIAL GROUP BERHAD		
SIN CHEW MEDIA CORPORATION BERHAD		
HUNZA PROPERTIES BERHAD		
KUB MALAYSIA BHD		
JERNEH ASIA BERHAD		√
KONSORTIUM LOGISTIK BERHAD		
PROTASCO BERHAD		
AHMAD ZAKI RESOURCES BERHAD		
NYLEX (MALAYSIA) BHD		
PARAMOUNT CORPORATION BHD		
TRC SYNERGY BERHAD		
TH GROUP BERHAD		
TAHPS GROUP BERHAD		
YEO HIAP SENG (MALAYSIA) BERHAD		
SILVER BIRD GROUP BERHAD		
TAMCO CORPORATE HOLDINGS BHD		
CHIN WELL HOLDINGS BERHAD		
SWEE JOO BERHAD		√
SAAG CONSOLIDATED (M) BHD		
FAVELLE FAVCO BERHAD		
OSK VENTURES INTERNATIONAL BERHAD		
DELEUM BHD		

MTD ACPI ENGINEERING BERHAD		
KRETAM HOLDINGS BHD		
NV MULTI CORPORATION BERHAD		
CYCLE & CARRIAGE BINTANG BERHAD		
ASIA PACIFIC LAND BHD		
AMDB BERHAD		
CHOO BEE METAL INDUSTRIES BERHAD		
NANYANG PRESS HOLDINGS BERHAD		
INTI UNIVERSAL HOLDINGS BERHAD		
SYKT TAKAFUL MALAYSIA BERHAD		