

REFERENCES

Abdullah, K., (2010), Real Estate Secondary Market: A Malaysian Case, National Institute of Valuation, Ministry of Finance Malaysia

Abdul Majid, Rohayu (2008) Penentuan faktor-faktor yang mempengaruhi permintaan harta tanah di Malaysia (Doctorate dissertation, University Malaya 2009)

Adair A.S, J.N. Berry, W.S. McGreal, (1994), Investment Decision Making: A Behavioural Perspective. *Journal of Property Finance*, Vol. 5 Iss: 4 pp. 32 - 32

Albaity Mohamed, Rahman Mahfuz (2012). Behavioural Finance and Malaysian Culture, *International Business Research*; Vol. 5, No. 11; 2012 pp. 65-76

Anne de Bruin, Susan Flint-Hartle, (2003). A bounded rationality framework for property investment behaviour. *Journal of Property Investment & Finance*, Vol. 21 Iss:3 pp. 271 – 284

Arrondela, L. and B. Lefebvre. (2001) Consumption and Investment Motives in Housing Wealth Accumulation: A French Study. *Journal of Urban Economics*, Vol. 50 Iss:1, p.p. 112-37.

Beltratti, A. and C. Morana. International House Prices and Macroeconomic Fluctuations (2010) *Journal of Banking and Finance*, Vol.34, pp. 533-45

Berkovec, J. A General Equilibrium Model of Housing Consumption and Investment (1989) *Journal of Real Estate Finance and Economics*, Vol.2 Iss:3, pp. 157-72.

Brown, R. M., Schwann, G. and Scott, C., (2008), Personal Residential Real Estate Investment in Australia: Investor Characteristics and Investment Parameters. *Real Estate Economics Journal*, Vol.36. Iss:1: pp. 139–173

Brueckner, J.K. Consumption and Investment Motives and the Portfolio Choices of Homeowners. (1997) *Journal of Real Estate Finance and Economics*, Vol. 15 Iss:2, pp.159-80.

Case, K. E., & Shiller, R. J. (1989). The efficiency of the market for single family homes. *The American Economic Review*, Vol.79 Iss:1, pp. 125 -137.

Cassidy, H.J., B. Dennis, and T. Yang. (2012) Home Appreciation Participation Notes: A Solution to Housing Affordability and the Current Mortgage Crisis. *International Real Estate Review*, 200S, Vol.11. Iss:2, pp. 126-41.

Chan, Ai Ling. (2012) Making your property investment count, Retrieved Aug 28, 2012. Website: <http://lproperty.com.my>

Chi & Ka (2012) Assisted Home Ownership, investment and their roles in Private property price dynamics in Hong Kong. *Habitat International* Vol 36, pp. 219-225

Chu Yongqing, Sing TF (2004): Inflation Hedging Characteristics of Chinese Real Estate Market. *Journal of Real Estate Portfolio Management*, Vol 10 Iss:2, pp. 145-154

Daniel Obereiner, Björn-Martin Kurzrock, (2012), Inflation-hedging properties of indirect real estate investments in Germany, *Journal of Property Investment & Finance*, Vol. 30 Iss:3 pp. 218 – 240

- De Roos, Doft (2000) Real Estate Riches: How to become rich using your banker's money (2nd Ed). Wiley.
- Demirel, E. (2011), Financial Behavior and Demographic Factors on Mortgage Decisions, *International Research Journal Of Finance & Economics*, Vol. 74, pp. 207-217
- Elbourne, A. (2008), The U.K. Housing Market and the Monetary Policy Transmission Mechanism: An S VAR Approach. *Journal of Housing Economics*, Vol.17, pp. 65-87
- Fereidouni, H., & Namdar, M. (2011), Determinants of Iranian Investment in Dubai's Real Estate Sector, *Middle East Journal Of Business*, Vol.6 Iss:2, pp3-7.
- Flavin, M. and Yamashita, T., (2002), Owner-Occupied Housing and the Composition of the Household Portfolio, *Oxford Journal Review, Review of Financial Studies*, Vol.18, Iss: 22, pp. 535-567
- Flint-Hartle, S. & De Bruin, A. (2000), Residential property investment decision in New Zealand: Economic and Social Factor", Pacific Rim Real Estate Society (PRRES) Conference
- Fontela M., Gonzalez F., (2009), Housing Demand in Mexico, *Journal of Housing Economics* Vol 19, pp. 1-12
- Gaynor, B. (2008) Only Risk will bring Rewards *New Zealand Herald*, 1 January: A23.
- Goodhart, C. and B. Hofmann. House Prices, Money, Credit, and the Macroeconomy. *Oxford Review of Economic Policy*, Vol24 Iss:1, pp. 180-205.
- Georgiev, G., (2002). The benefits of real estate investment, *The Journal of Portfolio Management*, CISDM Working Paper
- Gintis H, Bowles S, Boyd R., Fehr E (2003) Explaining altruistic behaviour in humans. *The Journal of Evolution and Human Behaviour* Vol. 1, pp.153-172
- Goodhart, C. and B. Hofmann. House Prices, Money, Credit, and the Macroeconomy. *Oxford Review of Economic Policy*, 2008, Vol.24. Iss:1, pp. 180-205.
- Halicioglu F., (2005). The demand for new housing in Turkey, An Application of ARDL Model, University of Greenwich
- Hashim Z.A.,(2010), House Price and Affordability Housing in Malaysia", *Akademika* 78, Vol: Jan-April, pp. 37-46
- Heaney, R., Higgins, D. and Dilorio, A. (2009), Real Estate as part of an investment portfolio in Australia, *Australian Centre for Financial Studies - Finsia Banking and Finance Conference 2010*
- Henderson, J.V. and Y.M. Ioannides. (1983) A Model of Housing Tenure Choice. *American Economic Review*, Vol.73, Iss:1, pp. 98-114.
- Hutchison, E. N. (1994) Housing as an Investment?: A Comparison of Returns from Housing with Other Types of Investment, *Journal of Property Finance*, Vol. 5 Iss: 2, pp.47 – 61
- Iacoviello, M. (2005), House prices, borrowing constraints, and monetary policy in the business cycle, *American Economic Review*, Vol. 95, pp. 739-764.
- Ibbotson, R and Sieger, L (1984), Real Estate Returns: A comparison with other investment AREUEA Journal, Vol. 12, Iss:3, pp. 219-239

Jacobsen, D.H. (2007) "Housing Investment and house price" *Journal of Investment*, Vol. 78, pp. 33-46

Kupke V., Marano W., Rossini P (2005)., "Survey of Investor in Private Rental Market in South Australia", Pacific Rim Real Estate Conference 2005 Melbourne

Lastrapes, W.D. The Real Price of Housing and Money Supply Shocks: Time Series Evidence and Theoretical Simulations. *Journal of Housing Economics*, 2002, Vol.11. Iss:1, pp 40-74.

Lee, W. L., (Sept 2011), "BNM Proposal Could Hit Property Buyers, says RHB", article from The Malaysian Insider, [online], <http://my.news.yahoo.com/bnm-proposal-could-hit-property-buyers-says-rhb-083719837.html>

Linneman, P. (1986). An empirical test of the efficiency of the housing market. *Journal of Urban Economics*, Vol.20, pp. 140 -154.

Liang, M. and Yoon, S. (2011), "The determinants of FDI in US real estate: An Empirical Analysis", Massachusetts Institute of Technology

Lin, CC. and S.J. Lin. An Estimation of Elasticities of Consumption Demand and Investment Demand for Owner-Occupied Housing in Taiwan: A Two-Period Model. *International Real Estate Review*, 1999, Vol. 2: Iss:1, pp. 110-25

Malpezzi, Stephen, Mayo, Stephen K., (1987a). User cost and housing tenure in developing countries. *Journal of Development Economics* Vol. 25 Iss:1, pp. 197–220.

Ming C.C., Chang, C.O., Chih Y.Y., and Hsieh B.M.(2012), Investment Demand and Housing Prices in an Emerging Economy. *Journal of Real Estate Research*, Vol. 54 No.3, pp. 344-372

Megbolugbe, I.F., A.P. Marks, and M.B. Schwartz (1991) The Economic Theory of Housing Demand: A Critical Review. *Journal of Real Estate Research*, Vol.6, Iss:3, pp. 381-92.

Mellish, P. and Rhoden, M., (2009) "Buy to Let": A Popular Investment? *Property Management Journal*, Vol. 27 Iss: 3 pp. 178 – 190

Nasir, M. A. (2009), "Investment decisions, Characteristic of Property, and Investors' Profile and Behaviour in Public Sector in Malaysia", Institute Penilaian Negara, Kementerian Kewangan Negara

Orford, S. (1999). Valuing the Built Environment: GIS and house price analysis. Aldershot, England, Ashgate *Journal of real Estate Research*, Vol.6, Iss:3, pp. 381-92

Shemin, R., (2002), *Making Your Fortune in Real Estate Investing*, John Wiley & Sons Inc.

Sirmans, G. S., & Sirmans, C. F. (1987). The historical perspective of real estate returns. *Journal of Portfolio Management*, Vol:13, Iss:3, pp. 2-31.

Tan. Y.K. (2002). An Hedonic Model for House Prices in Malaysia, *Pacific Rim Property Research Journal*, Vol. 10, pp. 123-45

Tan, Y.K, & Ting, K.H., (2004), The Role of Residential Property In Personal Investment Portfolios: The Case of Malaysia, *Pacific Rim Property Research Journal*. Vol:10 Iss: 4 pp. 1-12

Tang, C. F. 2008. An empirical modeling on savings behavior in Malaysia. *Labuan Bulletin of International Business and Finance*, Vol.6, pp. 57-76.

Teoh, S. (March 2012), "Najib ill-advised on 'ridiculous' first home scheme, says house buyers' group", article from The Malaysian Insider, [online], <http://www.themalaysianinsider.com/malaysia/article/najib-ill-advised-on-ridiculous-first-home-scheme-says-house-buyers-group>

Valuation and Property Services Department (2010), "Property Market Report", Ministry of Finance Malaysia.

Yee, P. (February 9,2012), "Property Price Trending Now", article from Star Property [online], <http://www.starproperty.my/PropertyGuide/Finance/18410/0/0>

Zerbst, R. H., & Cambon, B. R. (1984). Historical returns on real estate investment. *Journal of Portfolio Management*, Vol.10, pp. 5-20.