

Bibliography

- Aggarwal, R. and Kyaw, N. A. (2010). "Capital structure, dividend policy, and multinationality: Theory versus empirical evidence". *International Review of Financial Analysis* 19 (2010) 140–150
- Ang, J., Chua, J. H. and McConnel, J. J. (1982), "The Administrative Costs of Corporate Bankruptcy: A Note." *Journal of Finance*, No. 37, 337-348.
- Beaven, A. A. and Danbolt, J. (2002), "Capital Structure and Its Determinants in The UK – a Decompositional Analysis." *Applied Financial Economics*, 12, 159-170.
- Booth, A. A., Aivazian, V., Demirguc-Kunt, A. and Maksimovic, V. (2001), "Capital Structure in Developing Countries." *Journal of Finance*, Vol. LVI, No. 1, 87-130.
- Braitsford, T., Oliver, B. and Pua, S. (2002), "On the Relation between Ownership Structure and Capital Structure." *Accounting and Finance* 42, 1-26.
- Burgman, T. A. (1996). "An Empirical Examination Ofmultinational Corporate Capital Structure." *Journal of International Business Studies*, 27(3), 553–570.
- Cassar, G. and S. Holmes, (2003), "Capital structure and financing of SMEs: Australian evidence." *Accounting & Finance*, 43(2), 123-147.
- Chakraborty, I. (2010). "Capital structure in an emerging stock market: The case of India." *Research in International Business and Finance* 24 (2010) 295–314
- Chang, C. (1987), "Capital Structure as Optimal Contracts." Working Paper, Carlson School of Management, University of Minnesota.
- Chen, C. J. P., C. S. A. Cheng, J. He and J. Kim, (1997). "An Investigation of the Relationship between International Activities and Capital Structure." *Journal of International Business Studies* (Third Quarter), 563–577.
- Chen, C. J. and Yu, C. M. (2011). "FDI, Export, and Capital Structure. An Agency Theory Perspective." *Manag Int Rev* (2011) 51:295–320.
- Chen, J. J. (2004). "Determinants of capital structure of Chinese-listed companies". *Journal of Business Research* 57 (2004) 1341– 1351.
- Chkir, I. E. and J. Cosset, (2001). "Diversification Strategy and Capital Structure of Multinational Corporations." *Journal of Multinational Financial Management* (Feb.), 17–37.
- Crutchley, C. and Hansen, R. (1989), "A Test of The Agency Theory of Managerial Ownership, Corporate leverage and Corporate Dividend." *Financial Management*, winter 36-46.

- Eldomiaty, T. I. (2008), "Determinants of corporate capital structure: evidence from an emerging economy", *International Journal of Commerce and Management*, Vol. 17 Iss: 1 pp. 25 - 43
- Friend, I. and Lang, H. P. (1988), "An Empirical Test of The Impact of Managerial Self-interest on Corporate Capital Structure." *The Journal of Finance*, Vol. XLIII, No. 2, 271-281.
- Gutpa, M. (1969), "The effect of Size, Growth and Industry on The Financial Structure of Manufacturing Companies." *Journal of Finance*, 517-529.
- Hall, G., Hutchinson, P. and Nicos, M. (2000), "Industry Effect on The Determinants of Unquoted SME's Capital Structure." *International Journal of Economic Business*, Vol. 7, No. 3, 297-312.
- Harris, M. and A. Raviv, "The Theory of Capital Structure." *Journal of Finance* 46 (March), 297–355 (1991).
- Hitt MA, Hoskisson RE, Kim H. (1997), "International Diversification: Effects On Innovation And Firm Performance In Product-Diversified Firms." *Acad Manage J*;40(4):767– 98.
- Hitt, M. A., R. E. Hoskisson and R. D. Ireland, (1994). "A Mid-range Theory of the Effects of International and Product Diversification on Innovation and Performance." *Journal of Management* 20(2), 297–326.
- Hull, E. H. and J. Lee, (1999). "Broadening the View of Corporate Diversification: An International Perspective." *The International Journal of Organizational Analysis* 7(Jan.), 25–53.
- Kam, J. K. (2001), "Capital Structure, Financing Patterns and Financial performance of KLSE Companies." Unpublished MBA Research Project, University of Malaya.
- Kester, G. and Mansor, M. (1994), "Capital Structure Policy In Malaysia: A Comparative Analysis." Research Institute of Investment Analyst Malaysia.
- Kjelman, A. and Hansen, S. (1995), "Determinants Of Capital Structure: Theory vs. Practice." *Scand. J. Mgmt*, Vol. 11, No. 2, 91-102.
- Kobrin SJ. (1991), "An Empirical Analysis Of The Determinants Of Global Integration." *Strateg Manage J*;12:17– 31.
- Krishnan, V. S. and Moyer, R. C. (1997). "Performance, Capital Structure and Home Country: An Analysis of Asian Corporations." *Global Finance Journal*, 8(1): 129-143
- Kwok, C.C.Y. and Ramirez, A. (2010). "Settling the debate on multinational capital structure using the CEPR measure." *J. of Multi. Fin. Manag.* 20 (2010) 251–271

- Kwok, C. C. Y. and D. M. Reeb, (2000). "Internationalization and Firm Risk: An Upstream-downstream Hypothesis." *Journal of International Business Studies* (Fourth Quarter), 611–629 .
- Lin, F. L. and Hung, J. Y. (2012), " Internationalization and Capital Structure of Taiwan Electronic Corporation." *International Business Research*, Vol. 5, No. 1, 164-171.
- Low, P. Y and Chen, K. H. (2004), "Diversification and Capital Structure: Some International Evidence." *Review of Quantitative Finance and Accounting*, 23: 55–71.
- Mehran, H. (1992), " Executive Incentive Plans, Corporate Control and Capital Structure." *Journal of Financial and Quantitative Analysis*, Vol. 27, No. 4, 539-547.
- MIDA, (2012), "Malaysia Investment Performance 2011", Malaysian Investment Development Authority.
- MITI, (2006), "The Third Industrial Master Plan, 2006-2020", Ministry of International Trade and Industry, Malaysia.
- Modigliani, R. and Miller, M. H. (1958)," The Cost Of Capital, Corporate Finance And The Theory Of Investment." *American economic review*, Vol. 48, 261-297.
- Mohammad, H. (1995), "Capital Structure in Large Malaysian Companies." *Management International review* 35, 119-130.
- Mohd, M., Perry, L. and Rimbey, J. (1998), "The Impact of Ownership Structure on Corporate Debt Policy: A Time-series Cross-sectional Analysis." *The Financial Review* 33, 85-98.
- Myers, C. (1984), "The Capital Structure Puzzle", *The Journal Of Finance* 3, 575-592.
- Myers, S. C. and Mahluf, N. S. (1984), "Corporate Financing And Investment Decisions When Companies Have Information That Investors Do Not Have." *Journal of Financial Economic*, 187-221.
- Myers, S. C., (1977). "Determinants of Corporate Borrowing." *Journal of Financial Economics* 5, 147–175.
- Ooi, J. (1999), "The Determinants of Capital Structure – Evidence on UK Property Companies." *Journal of Property Investment & Finance*, 17 (5), 464-480.
- Pandey I.M, 2007, Capital Structure, Profitability and Market Structure: Evidence Malaysia, *Asia Pacific journal of Economics& Business*, Vol.8 No.2.

- Panno, A. (20030, "An Empirical Investigation on The Determinants of Capital Structure." *Applied Financial Economics*, Vol. 13, 97-112.
- Petersen, M.A. and R.G. Rajan, (1994), "The Benefits of Lending Relationships: Evidence from Small Business Data". *The Journal of Finance*, 49(1), 3-37.
- Pinegar, M. J. and Wilbricht, L. (1989), "What Managers Think Of Capital Structure Theory: A Survey." *Financial Management*, 82-91.
- Porta, R., Lopez-de-Silanes, F., Shleifer, A. and Vishny, R. (1997), "Legal Determinants of External Finance." NBER Working Paper 5879, National Bureau of Economic Research.
- Rajan, R. G. and L. Zingales, (1995). "What do We Know about Capital Structure? Some Evidence from International Data." *Journal of Finance* 50, 1421–1460.
- Ross, S. (1977), "The Determination of Capital Structure: The Incentive Signaling Approach." *Bell Journal of Economics* 8, 23-40.
- Schmukler, S. and Vesperoni, E. (2000), "Globalization and Firms' Financing Choices: Evidence from Emerging economies." Policy Research Working paper, No. WPS 2323, The World Bank.
- Shapiro, A. C., (1992). *Multinational Financial Management*, 4th edition. Boston: Allyn and Bacon.
- Sheikh, N. A. and Wang, Z. J. (2011),"Determinants of capital structure: An empirical study of firms in manufacturing industry of Pakistan", *Managerial Finance*, Vol. 37 Iss: 2 pp. 117 - 133
- Singh, M., Davidson, W. N. and Suchard, J.A. (2003). "Corporate diversification strategies and capital structure". *The Quarterly Review of Economics and Finance* 43 (2003) 147–167.
- Suto, M. (2003), "Capital Structure And Investment Behavior Of Malaysian Firms In The 1990s: A Study Of Corporate Governance Before The Crisis." *International Corporate Governance Review*, 11 (January), 25-39.
- Thomas, DE and Eden L. "What Is The Shape Of The Multinationality Performance Relationship?" *Multinatl Bus Rev* 2004;12(1):89 – 110.
- Thomas, DE. (2006). "International diversification and firm performance in Mexican firms: A curvilinear relationship? *Journal of Business Research* 59 (2006) 501 – 507.
- Titman, S. and Wessels, R. (1998), "The Determinants of Capital Choices." *Journal of Finance*, 43 (March), 1-19.
- Warner, J. (1997), "Bankruptcy Cost: Some Evidence." *Journal of Finance*, No. 32, 337-347.

Wong, K. H. (2004), “The Effect Of Capital Structure Decisions On Company Performance In Malaysia.” Unpublished MBA research project, University of Malaya.

World Economic Forum, (2012), “Global Competitiveness Report, 2012-2013”.

Appendices

Appendix 1: Multiple Regression Results Table- Pooled OLS

Dependent Variable: DRATIO

Method: Panel Least Squares

Date: 12/12/12 Time: 11:36

Sample: 2007 2011

Periods included: 5

Cross-sections included: 311

Total panel (unbalanced) observations: 1486

White cross-section standard errors & covariance (d.f. corrected)

WARNING: estimated coefficient covariance matrix is of reduced rank

Variable	Coefficient	Std. Error	t-Statistic	Prob.
DUMMY	-0.01252	0.003821	-3.27702	0.0011
GROWTH	-0.01089	0.003389	-3.21401	0.0013
PROFIT	-0.27288	0.067378	-4.05003	0.0001
SIZE	0.031029	0.001192	26.02126	0
TANG	0.209674	0.018363	11.41817	0
C	-0.19448	0.022581	-8.61238	0
R-squared	0.118928	Mean dependent var	0.227842	
Adjusted R-squared	0.115951	S.D. dependent var	0.18453	
S.E. of regression	0.173502	Akaike info criterion	-0.66122	
Sum squared resid	44.55253	Schwarz criterion	-0.63981	
Log likelihood	497.2879	Hannan-Quinn criter.	-0.65324	
F-statistic	39.95427	Durbin-Watson stat	0.340998	
Prob(F-statistic)	0			

Appendix 2: Multiple Regression Results Table- Fixed Effects Model

Dependent Variable: DRATIO

Method: Panel Least Squares

Date: 12/12/12 Time: 11:36

Sample: 2007 2011

Periods included: 5

Cross-sections included: 311

Total panel (unbalanced) observations: 1486

White cross-section standard errors & covariance (d.f. corrected)

WARNING: estimated coefficient covariance matrix is of reduced rank

Variable	Coefficient	Error	Std.	t-Statistic	Prob.
DUMMY	-0.02537	0.010488	-2.41921	0.0157	
GROWTH	-0.01154	0.005031	-2.29417	0.022	
PROFIT	-0.08554	0.029353	-2.91429	0.0036	
SIZE	0.030808	0.013497	2.282632	0.0226	
TANG	0.137242	0.054184	2.532906	0.0114	
C	-0.16735	0.180836	-0.92544	0.3549	

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.799376	Mean dependent var	0.227842
Adjusted R-squared	0.745362	S.D. dependent var	0.18453
S.E. of regression	0.093117	Akaike info criterion	-1.7237
Sum squared resid	10.14481	Schwarz criterion	-0.59583
		Hannan-Quinn criter.	
Log likelihood	1596.71	Durbin-Watson stat	-1.30333
F-statistic	14.79938		1.405611
Prob(F-statistic)	0		

Correlated Random Effects - Hausman Test

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	20.56839	5	0.001

Appendix 3: List of Finalized Sample and Financial Data

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
SAPURA INDUSTRIAL	2007	0.990	12.051	0.560	-0.360	0.501	0.000	0
	2008	0.480	12.048	0.374	0.076	0.406	0.000	0
	2009	0.390	12.233	0.344	0.066	0.396	0.000	0
	2010	0.570	12.201	0.378	0.071	0.360	0.000	0
	2011	1.090	12.192	0.484	0.152	0.312	0.000	0
NEW HOONG FATT HOLDINGS	2007	0.770	12.539	0.542	0.096	0.148	0.003	0
	2008	0.610	12.595	0.523	0.081	0.175	0.233	1
	2009	0.820	12.630	0.485	0.089	0.124	0.000	0
	2010	0.740	12.712	0.519	0.099	0.142	0.000	0
	2011	0.620	12.755	0.587	0.079	0.078	0.000	0
MINTYE INDUSTRIES	2007	0.660	11.580	0.267	0.085	0.008	0.489	1
	2008	0.600	11.629	0.242	0.079	0.018	0.438	1
	2009	0.440	11.583	0.228	0.057	0.003	0.505	1
	2010	0.610	11.615	0.201	0.083	0.000	0.000	0
	2011	0.690	11.638	0.237	0.063	0.000	0.000	0
LION FOREST INDS.	2007	0.340	13.776	0.199	0.009	0.060	0.000	0
	2008	0.230	13.722	0.162	-0.005	0.040	0.261	1
	2009	0.190	14.126	0.269	0.141	0.167	0.187	1
	2010	0.270	14.139	0.254	0.110	0.042	0.262	1
	2011	0.300	14.156	0.020	0.033	0.016	0.301	1
INGRESS	2007	0.510	13.319	0.610	0.025	0.541	0.243	1
	2008	0.320	13.326	0.583	-0.005	0.544	0.202	1
	2009	0.160	13.364	0.427	-0.037	0.516	0.412	1
	2010	0.360	13.365	0.493	0.059	0.488	0.371	1
	2011	0.400	13.247	0.496	0.087	0.408	0.332	1
GPA HOLDINGS	2007	2.240	11.596	0.262	0.044	0.137	0.222	1
	2008	0.730	11.983	0.194	0.036	0.112	0.381	1
	2009	0.590	11.876	0.227	0.031	0.037	0.501	1
	2010	0.600	11.951	0.204	0.046	0.090	0.383	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
GOODWAY INTEGRATED INDS.	2011	0.600	11.904	0.201	0.015	0.037	0.411	1
	2007	1.080	12.427	0.379	0.053	0.485	0.462	1
	2008	0.870	12.282	0.385	-0.020	0.550	0.120	1
	2009	1.430	12.249	0.356	0.058	0.527	0.389	1
	2010	1.140	12.321	0.426	0.048	0.524	0.327	1
	2011	0.580	12.419	0.409	0.065	0.448	NA	NA
EP MANUFACTURING	2007	1.330	13.345	0.519	0.022	0.421	0.001	0
	2008	0.350	13.355	0.529	0.029	0.431	0.002	0
	2009	0.710	13.249	0.577	0.025	0.407	0.000	0
	2010	0.710	13.236	0.516	0.077	0.347	0.000	0
	2011	0.730	13.202	0.465	0.077	0.298	0.129	1
DELLOYD VENTURES	2007	1.690	12.933	0.188	0.037	0.128	0.083	0
	2008	0.460	13.002	0.553	0.055	0.118	0.156	1
	2009	0.780	13.111	0.545	0.092	0.176	0.194	1
	2010	0.990	13.180	0.533	0.123	0.131	0.216	1
	2011	1.780	13.232	0.220	0.127	0.117	0.290	1
AUTOAIR HOLDINGS	2007	0.350	11.194	0.505	-0.064	0.310	0.000	0
	2008	0.420	11.150	0.484	-0.030	0.318	0.000	0
	2009	0.400	11.012	0.436	-0.112	0.340	0.000	0
	2010	0.380	10.825	0.450	-0.064	0.235	0.000	0
	2011	0.330	10.695	0.429	-0.153	0.264	0.000	0
APM AUTOMOTIVE HDG.	2007	0.830	13.540	0.211	0.105	0.013	0.065	0
	2008	0.500	13.605	0.230	0.100	0.014	0.133	1
	2009	0.890	13.666	0.217	0.118	0.005	0.144	1
	2010	1.560	13.805	0.243	0.187	0.026	0.098	0
	2011	1.090	13.872	0.232	0.166	0.020	0.102	1
CI HOLDINGS	2007	2.400	12.313	0.305	0.084	0.332	0.000	0
	2008	2.180	12.472	0.340	0.078	0.320	0.000	0
	2009	1.690	12.591	0.292	0.112	0.267	0.000	0
	2010	3.400	12.868	0.323	0.132	0.244	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
BIO OSMO	2011	3.290	13.115	0.355	0.120	0.354	0.000	0
	2007	NA	11.553	0.638	0.089	0.485	0.408	1
	2008	0.380	11.555	0.556	0.146	0.466	0.246	1
	2009	0.720	11.299	0.660	-0.285	0.667	0.218	1
	2010	1.720	11.143	0.712	-0.150	0.771	0.491	1
	2011	0.800	11.034	0.761	0.175	0.655	NA	NA
CARLSBERG BREWERY MAL.	2007	2.790	13.293	0.247	0.165	0.002	0.990	1
	2008	2.410	13.349	0.222	0.161	0.010	0.005	0
	2009	11.270	13.759	0.138	0.107	0.009	0.057	0
	2010	10.760	13.744	0.155	0.189	0.057	0.260	1
	2011	12.170	13.776	0.153	0.226	0.023	0.254	1
FRASER & NEAVE HOLDINGS	2007	2.690	14.712	0.342	0.094	0.172	0.317	1
	2008	2.960	14.736	0.376	0.103	0.179	0.374	1
	2009	3.170	14.823	0.414	0.116	0.206	0.295	1
	2010	3.090	14.902	0.252	0.134	0.101	0.279	1
	2011	4.150	14.720	0.410	0.186	0.061	0.272	1
POWER ROOT	2007	0.000	11.665	0.313	0.053	0.386	0.107	1
	2008	1.460	12.397	0.251	0.205	0.069	0.139	1
	2009	0.390	12.322	0.330	0.046	0.032	0.000	0
	2010	0.830	12.325	0.364	0.059	0.022	0.161	1
	2011	0.950	12.301	0.373	0.069	0.029	0.213	1
SPRITZER BERHAD	2007	0.500	12.020	0.614	0.033	0.156	0.000	0
	2008	0.530	12.041	0.578	0.056	0.146	0.000	0
	2009	0.620	12.103	0.596	0.054	0.174	0.000	0
	2010	0.890	12.386	0.626	0.068	0.311	0.000	0
	2011	0.840	12.487	0.691	0.052	0.353	0.000	0
DAYA MATERIALS	2007	2.900	11.642	0.124	0.076	0.015	0.049	0
	2008	2.560	12.227	0.135	0.090	0.135	0.019	0
	2009	3.470	12.315	0.249	0.098	0.179	0.001	0
	2010	2.590	12.585	0.311	0.088	0.235	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
CHEMICAL MALAYSIA	2011	1.840	12.843	0.265	0.070	0.176	0.003	0
	2007	2.190	14.209	0.202	0.081	0.299	0.191	1
	2008	1.730	14.566	0.183	0.068	0.431	0.218	1
	2009	3.250	14.522	0.223	0.024	0.458	0.228	1
	2010	1.640	14.512	0.314	0.046	0.419	0.243	1
	2011	1.410	14.501	0.312	0.047	0.397	0.216	1
CENTRAL INDUSTRIAL	2007	0.550	11.198	0.334	0.088	0.118	0.269	1
	2008	0.310	11.229	0.303	0.024	0.165	0.279	1
	2009	0.420	11.171	0.297	0.019	0.089	0.386	1
	2010	0.370	11.186	0.289	0.039	0.076	0.436	1
	2011	0.330	11.157	0.275	0.019	0.058	0.410	1
BP PLASTICS HOLDING	2007	0.720	11.968	0.419	0.091	0.021	0.000	0
	2008	0.530	11.849	0.438	0.117	0.014	0.000	0
	2009	0.820	12.011	0.384	0.119	0.005	0.000	0
	2010	0.740	12.099	0.373	0.123	0.000	0.000	0
	2011	0.730	12.159	0.399	0.092	0.050	0.000	0
GREENYIELD BERHAD	2007	1.380	10.534	0.039	0.158	0.031	0.601	1
	2008	0.820	10.615	0.298	0.203	0.016	0.757	1
	2009	1.060	10.620	0.317	0.122	0.004	0.804	1
	2010	1.160	10.775	0.328	0.203	0.004	0.745	1
	2011	1.510	10.940	0.341	0.171	0.009	0.848	1
DENKO INDUSTRIAL	2007	0.780	11.769	0.586	0.013	0.373	0.000	0
	2008	0.380	11.865	0.598	0.098	0.326	0.000	0
	2009	0.300	11.845	0.661	-0.023	0.410	0.000	0
	2010	0.280	11.686	0.624	0.019	0.356	0.000	0
	2011	0.600	11.613	0.658	0.035	0.306	0.000	0
BATU KAWAN	2007	1.490	14.796	0.046	0.014	0.000	0.111	1
	2008	1.160	14.899	0.062	0.013	0.000	0.087	0
	2009	1.370	14.943	0.050	0.021	0.012	0.262	1
	2010	1.720	14.997	0.059	0.031	0.010	0.125	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
ASIA POLY HOLDINGS	2011	1.780	15.155	0.073	0.014	0.009	0.162	1
	2007	1.620	10.650	0.451	0.015	0.235	0.000	0
	2008	0.960	10.044	0.396	-0.416	0.166	0.000	0
	2009	0.690	10.126	0.896	0.218	0.104	0.000	0
	2010	1.030	10.603	0.604	0.139	0.205	0.000	0
	2011	0.790	10.959	0.470	-0.002	0.368	0.000	0
ANCOM	2007	1.190	14.052	0.221	0.067	0.335	0.566	1
	2008	0.770	14.028	0.153	0.043	0.338	0.594	1
	2009	0.490	13.669	0.209	0.037	0.256	0.575	1
	2010	0.520	13.685	0.197	0.052	0.277	0.592	1
	2011	0.440	13.725	0.249	0.015	0.279	0.556	1
TOYO INK GROUP	2007	0.710	11.210	0.281	0.066	0.111	0.011	0
	2008	1.770	11.730	0.251	0.067	0.329	0.042	0
	2009	1.030	11.679	0.280	0.015	0.296	0.038	0
	2010	1.780	11.968	0.196	0.053	0.228	0.013	0
	2011	1.570	11.991	0.213	0.051	0.206	0.002	0
TEK SENG HOLDINGS	2007	1.040	12.001	0.553	0.096	0.273	0.423	1
	2008	0.710	12.114	0.630	0.065	0.342	0.435	1
	2009	0.890	12.056	0.637	0.074	0.269	0.358	1
	2010	0.760	12.010	0.639	0.052	0.198	0.382	1
	2011	0.700	12.403	0.485	0.048	0.355	0.394	1
SOUTHERN ACIDS (M)	2007	0.600	12.977	0.597	0.064	0.040	0.629	1
	2008	0.650	13.022	0.524	0.099	0.026	0.661	1
	2009	0.510	12.969	0.555	0.011	0.022	0.711	1
	2010	0.480	13.000	0.538	0.070	0.000	0.695	1
	2011	0.810	13.126	0.488	0.111	0.000	0.699	1
SLP RESOURCES	2007	NA	11.788	0.370	0.098	0.473	0.699	1
	2008	1.430	11.725	0.396	0.069	0.320	0.377	1
	2009	1.690	11.582	0.430	0.078	0.148	0.410	1
	2010	1.650	11.626	0.481	0.095	0.096	0.369	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
SKP RESOURCES BERHAD	2011	1.220	11.522	0.462	0.084	0.029	0.395	1
	2007	1.100	11.986	0.517	0.125	0.088	0.000	0
	2008	0.660	12.022	0.480	0.134	0.027	0.000	0
	2009	0.370	11.979	0.465	0.033	0.004	0.000	0
	2010	0.750	12.086	0.388	0.102	0.001	0.000	0
	2011	1.020	12.260	0.353	0.151	0.000	0.000	0
SIG GASES	2007	NA	11.090	0.695	0.148	0.235	0.003	0
	2008	NA	11.255	0.726	0.132	0.208	0.029	0
	2009	NA	11.413	0.734	0.116	0.222	0.024	0
	2010	1.820	11.652	0.668	0.080	0.113	0.016	0
	2011	1.260	11.760	0.743	0.035	0.162	0.019	0
SERSOL TECHNOLOGIES	2007	0.950	10.310	0.319	0.025	0.261	0.262	1
	2008	0.420	10.308	0.305	0.097	0.189	0.473	1
	2009	0.700	10.060	0.353	-0.032	0.113	0.425	1
	2010	0.540	10.068	0.328	-0.091	0.199	0.398	1
	2011	2.480	9.957	0.322	-0.089	0.311	0.321	1
SAMCHEM HOLDINGS	2007	NA	NA	NA	NA	NA	NA	NA
	2008	NA	12.220	0.144	0.117	0.570	NA	NA
	2009	1.480	12.219	0.129	0.103	0.478	0.990	1
	2010	1.120	12.425	0.132	0.106	0.478	0.210	1
	2011	0.930	12.491	0.133	0.123	0.460	0.256	1
POLY GLASS FIBRE	2007	0.440	11.765	0.526	0.054	0.138	0.456	1
	2008	0.700	11.754	0.510	0.075	0.077	0.306	1
	2009	0.740	11.733	0.472	0.039	0.037	0.369	1
	2010	0.790	11.732	0.444	0.034	0.217	0.424	1
	2011	0.720	11.759	0.744	0.071	0.203	0.370	1
PLASTRADE TECHNOLOGY	2007	0.810	11.009	0.396	0.072	0.361	0.075	1
	2008	0.730	10.903	0.410	0.025	0.364	0.198	1
	2009	0.550	10.947	0.351	-0.013	0.395	0.150	1
	2010	0.350	10.902	0.357	0.010	0.371	0.280	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
PETRONAS CHEMICALS GP.	2011	0.430	10.876	0.318	0.023	0.303	0.398	1
	2007	NA	NA	NA	NA	NA	NA	NA
	2008	NA	16.867	0.500	0.280	0.072	0.583	1
	2009	NA	16.949	0.485	0.194	0.058	0.552	1
	2010	NA	17.089	0.492	0.123	0.071	0.516	1
	2011	2.750	17.146	0.452	0.177	0.102	0.434	1
NYLEX (MALAYSIA)	2007	2.400	13.314	0.128	0.092	0.337	0.634	1
	2008	2.040	13.412	0.093	0.101	0.337	0.700	1
	2009	0.760	13.126	0.120	0.038	0.274	0.659	1
	2010	0.810	13.187	0.095	0.085	0.296	0.614	1
	2011	0.640	13.283	0.113	0.040	0.285	0.589	1
NAGAMAS INTERNATIONAL	2007	1.490	10.821	0.139	0.323	0.279	0.022	0
	2008	0.940	11.066	0.096	0.016	0.050	0.028	0
	2009	0.440	11.069	0.078	-0.017	0.001	0.014	0
	2010	0.600	9.866	0.006	-1.242	0.000	0.000	0
	2011	1.960	9.903	0.008	-0.061	0.050	0.000	0
LUXCHEM	2007	NA	11.881	0.139	0.157	0.269	0.194	1
	2008	0.920	11.962	0.081	0.164	0.206	0.249	1
	2009	1.380	12.093	0.070	0.149	0.246	0.272	1
	2010	1.210	12.300	0.088	0.134	0.278	0.243	1
	2011	1.050	12.436	0.076	0.129	0.273	0.245	1
KARYON INDUSTRIES	2007	1.020	10.757	0.404	0.100	0.108	0.000	0
	2008	0.640	10.815	0.376	0.072	0.079	0.000	0
	2009	0.680	10.873	0.357	0.107	0.040	0.000	0
	2010	0.630	10.967	0.322	0.128	0.035	0.000	0
	2011	0.900	11.146	0.287	0.128	0.031	0.000	0
JADI IMAGING HDG.	2007	1.670	11.418	0.548	0.134	0.017	1.000	1
	2008	0.690	11.607	0.589	0.059	0.121	1.000	1
	2009	1.150	11.719	0.554	0.107	0.097	1.000	1
	2010	1.390	11.952	0.614	0.104	0.107	1.000	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
IMASPRO	2011	0.980	11.947	0.663	0.027	0.096	0.184	1
	2007	1.760	11.273	0.171	0.165	0.009	0.439	1
	2008	1.440	11.558	0.166	0.209	0.008	0.631	1
	2009	0.780	11.443	0.184	0.092	0.001	0.516	1
	2010	0.680	11.502	0.173	0.105	0.002	0.462	1
	2011	0.770	11.530	0.198	0.100	0.000	0.481	1
HEXA	2007	0.640	12.206	0.369	0.098	0.009	0.000	0
	2008	0.500	12.287	0.293	0.129	0.005	0.000	0
	2009	0.470	12.246	0.281	0.038	0.000	0.000	0
	2010	0.600	12.305	0.241	0.103	0.000	0.000	0
	2011	0.580	12.352	0.262	0.070	0.015	0.000	0
HAP SENG CONSOLIDATED	2007	0.970	15.022	0.359	0.061	0.387	0.000	0
	2008	0.550	15.524	0.249	0.115	0.441	0.000	0
	2009	0.710	15.393	0.321	0.049	0.374	0.000	0
	2010	1.730	15.488	0.351	0.103	0.359	0.000	0
	2011	1.070	15.726	0.288	0.105	0.377	0.000	0
VITROX	2007	3.180	10.830	0.173	0.294	0.000	0.000	0
	2008	1.490	10.866	0.160	0.164	0.000	0.000	0
	2009	1.670	10.874	0.151	0.039	0.000	0.000	0
	2010	2.600	11.451	0.143	0.346	0.000	0.000	0
	2011	2.170	11.710	0.229	0.189	0.071	0.000	0
VISDYNAMICS HOLDINGS	2007	1.920	9.934	0.113	0.014	0.029	0.000	0
	2008	0.850	9.882	0.280	-0.074	0.034	0.000	0
	2009	0.640	9.848	0.333	-0.047	0.086	0.785	1
	2010	0.430	10.202	0.205	0.089	0.121	0.895	1
	2011	1.520	10.027	0.258	0.095	0.059	0.916	1
UNISEM (M)	2007	1.150	14.351	0.648	0.088	0.328	0.062	0
	2008	0.450	14.306	0.704	0.035	0.350	0.052	0
	2009	1.020	14.292	0.694	0.051	0.248	0.026	0
	2010	1.590	14.418	0.681	0.115	0.243	0.028	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
TURIYA	2011	0.730	14.427	0.723	0.017	0.281	0.026	0
	2007	1.060	12.248	0.132	-0.442	0.025	0.697	1
	2008	1.570	12.209	0.096	-0.110	0.073	0.674	1
	2009	1.110	12.043	0.110	-0.074	0.027	0.535	1
	2010	0.860	12.447	0.051	0.136	0.273	0.616	1
	2011	0.980	12.448	0.027	0.025	0.259	0.000	0
THETA EDGE	2007	-0.020	11.201	0.340	0.157	1.547	0.029	0
	2008	-0.020	10.921	0.035	0.035	2.176	0.006	0
	2009	2.450	11.208	0.031	0.111	0.003	0.000	0
	2010	1.120	11.296	0.108	0.029	0.100	0.000	0
	2011	0.660	11.466	0.078	-0.131	0.016	0.000	0
SILVER RIDGE HOLDINGS	2007	0.770	11.375	0.028	-0.019	0.080	0.000	0
	2008	1.070	11.413	0.020	0.009	0.109	0.000	0
	2009	0.930	11.298	0.025	0.036	0.042	0.000	0
	2010	0.790	10.642	0.032	0.096	0.028	0.000	0
	2011	1.480	10.585	0.028	0.083	0.169	0.000	0
SILVER BIRD GP.	2007	2.860	12.669	0.573	0.024	0.506	0.028	0
	2008	2.200	12.691	0.478	-0.044	0.487	0.019	0
	2009	2.050	12.737	0.551	0.026	0.480	0.027	0
	2010	1.660	12.811	0.506	0.028	0.386	0.106	1
	2011	0.960	12.892	0.492	0.034	0.373	0.092	0
PALETTE MLTM.	2007	1.940	10.983	0.004	0.009	0.027	0.000	0
	2008	1.240	10.695	0.003	-0.116	0.015	0.000	0
	2009	1.900	10.672	0.015	-0.016	0.014	0.000	0
	2010	2.210	10.572	0.013	-0.075	0.011	0.000	0
	2011	9.280	10.495	0.012	-0.104	0.032	0.000	0
MLABS SYSTEMS	2007	2.030	9.821	0.062	-0.467	0.000	0.592	1
	2008	2.020	9.126	0.101	-0.749	0.000	0.314	1
	2009	2.090	9.005	0.083	-0.097	0.000	0.295	1
	2010	1.830	9.301	0.076	-0.190	0.018	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
KESM INDUSTRIES	2011	3.320	8.847	0.036	-0.571	0.024	0.000	0
	2007	0.590	12.395	0.396	0.120	0.142	0.000	0
	2008	0.560	12.477	0.549	0.085	0.103	0.015	0
	2009	0.490	12.530	0.446	0.046	0.140	0.059	0
	2010	0.460	12.650	0.484	0.067	0.093	0.044	0
	2011	0.410	12.813	0.443	0.071	0.237	0.171	1
JHM CONSOLIDATED	2007	2.570	10.521	0.391	0.167	0.056	0.531	1
	2008	1.680	10.475	0.535	0.014	0.112	0.398	1
	2009	1.110	10.472	0.478	-0.011	0.063	0.396	1
	2010	0.770	10.548	0.463	0.068	0.028	0.352	1
	2011	0.610	10.587	0.431	0.043	0.016	0.122	1
HONG LEONG INDUSTRIES	2007	1.900	14.998	0.426	0.089	0.329	0.000	0
	2008	1.550	15.023	0.415	0.101	0.291	0.000	0
	2009	1.220	14.943	0.421	0.028	0.256	0.475	1
	2010	1.360	15.011	0.388	0.078	0.230	0.441	1
	2011	1.210	14.521	0.223	0.119	0.230	0.000	0
GLOBETRONICS TECHNOLOGY	2007	1.570	12.639	0.376	0.126	0.003	0.296	1
	2008	0.890	12.582	0.476	0.101	0.004	0.378	1
	2009	0.930	12.533	0.404	0.069	0.000	0.377	1
	2010	1.280	12.632	0.561	0.122	0.021	0.324	1
	2011	0.910	12.606	0.426	0.101	0.013	0.255	1
FCW HOLDINGS	2007	1.570	10.280	0.007	-0.011	0.000	0.000	0
	2008	0.900	11.855	0.002	0.003	0.000	0.000	0
	2009	0.990	11.865	0.002	0.031	0.000	0.000	0
	2010	0.940	11.958	0.047	0.033	0.025	0.000	0
	2011	0.890	11.874	0.051	0.066	0.029	0.000	0
DVM TECHNOLOGY	2007	1.770	10.394	0.578	0.033	0.405	0.161	1
	2008	0.670	11.092	0.581	0.023	0.507	0.240	1
	2009	0.790	10.865	0.506	0.065	0.441	0.235	1
	2010	0.810	10.733	0.488	-0.013	0.438	0.083	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
DISCCOMP	2011	2.130	10.289	0.517	-0.196	0.494	0.120	1
	2007	0.750	10.104	0.101	0.024	0.009	0.000	0
	2008	0.420	10.116	0.074	0.027	0.006	0.000	0
	2009	1.730	10.162	0.061	0.031	0.002	0.000	0
	2010	0.790	10.218	0.056	0.064	0.001	0.000	0
	2011	0.670	10.427	0.052	0.064	0.003	0.000	0
D & O GREEN TECHS.	2007	1.700	12.249	0.390	0.104	0.082	0.131	1
	2008	1.520	12.640	0.420	0.053	0.152	0.037	0
	2009	2.440	12.907	0.349	0.051	0.141	1.000	1
	2010	2.200	12.624	0.427	-0.211	0.246	1.000	1
	2011	1.620	12.662	0.401	0.002	0.238	1.000	1
BCT TECHNOLOGY BHD.	2007	1.370	11.023	0.235	0.118	0.001	0.408	1
	2008	0.450	10.181	0.646	-1.411	0.071	0.870	1
	2009	1.580	9.748	0.666	-0.586	0.396	0.578	1
	2010	-3.330	9.144	0.650	-1.004	0.683	0.710	1
	2011	-0.930	9.110	0.322	-0.042	0.474	0.633	1
AMTEL HOLDINGS	2007	1.300	10.932	0.063	-0.033	0.105	0.000	0
	2008	0.820	10.749	0.078	-0.065	0.155	NA	NA
	2009	0.790	10.799	0.058	0.072	0.087	NA	NA
	2010	0.940	10.845	0.053	0.080	0.054	0.000	0
	2011	1.000	10.909	0.032	0.078	0.040	0.026	0
WINSUN TECHS.BERHAD	2007	NA	10.067	0.044	0.116	0.066	0.968	1
	2008	0.420	10.885	0.030	0.022	0.048	0.997	1
	2009	0.800	10.362	0.099	-0.223	0.000	1.000	1
	2010	0.660	10.243	0.095	-0.165	0.000	1.000	1
	2011	0.720	10.161	0.095	-0.095	0.011	1.000	1
VS INDUSTRY	2007	1.850	13.518	0.378	0.121	0.238	0.093	0
	2008	0.890	13.562	0.409	0.112	0.250	0.197	1
	2009	0.690	13.475	0.439	0.052	0.250	0.192	1
	2010	0.590	13.533	0.392	0.062	0.226	0.106	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
UMS-NEIKEN GROUP	2011	0.730	13.555	0.343	0.088	0.175	NA	NA
	2007	0.840	11.372	0.215	0.065	0.284	0.530	1
	2008	0.490	11.319	0.238	0.047	0.227	0.475	1
	2009	0.480	11.090	0.265	0.008	0.065	0.418	1
	2010	0.420	11.122	0.228	0.050	0.101	0.239	1
	2011	0.350	11.200	0.182	0.071	0.082	0.196	1
UMS HOLDINGS	2007	0.400	11.555	0.170	0.098	0.078	0.111	1
	2008	0.380	11.641	0.152	0.097	0.047	0.085	0
	2009	0.480	11.636	0.145	0.074	0.059	0.126	1
	2010	0.510	11.696	0.137	0.088	0.039	0.092	0
	2011	0.570	11.782	0.137	0.106	0.050	0.060	0
TA WIN HOLDINGS	2007	0.660	12.527	0.182	-0.021	0.609	0.281	1
	2008	0.720	12.000	0.284	-0.248	0.640	0.263	1
	2009	0.480	11.956	0.252	0.076	0.573	0.216	1
	2010	0.390	11.925	0.241	0.013	0.453	0.230	1
	2011	0.280	11.957	0.218	0.021	0.405	0.231	1
SUPERCOMNET TECHNOLOGIES	2007	1.070	10.669	0.298	-0.021	0.047	0.000	0
	2008	0.640	10.542	0.285	-0.061	0.022	0.000	0
	2009	0.830	10.479	0.260	-0.100	0.000	0.000	0
	2010	0.790	10.477	0.229	-0.043	0.000	0.000	0
	2011	0.850	10.654	0.180	0.066	0.000	0.000	0
SUCCESS TRANSFORMER	2007	0.920	11.945	0.271	0.184	0.130	0.327	1
	2008	0.560	12.138	0.274	0.179	0.171	0.402	1
	2009	1.200	12.181	0.294	0.187	0.076	0.187	1
	2010	0.980	12.403	0.301	0.146	0.108	0.226	1
	2011	0.650	12.657	0.337	0.116	0.160	0.178	1
MWE HOLDINGS	2007	0.800	13.110	0.207	0.102	0.093	0.294	1
	2008	0.490	13.159	0.229	0.056	0.112	0.380	1
	2009	0.720	13.205	0.201	0.083	0.112	0.396	1
	2010	0.640	13.342	0.240	0.070	0.126	0.384	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
MIKRO MSC	2011	0.700	13.507	0.193	0.092	0.232	0.362	1
	2007	1.230	9.951	0.195	0.164	0.010	0.232	1
	2008	1.080	10.090	0.193	0.194	0.014	0.232	1
	2009	1.130	10.141	0.187	0.169	0.016	0.234	1
	2010	1.660	10.185	0.185	0.187	0.013	0.260	1
	2011	2.090	10.276	0.187	0.163	0.030	0.294	1
METROD HOLDINGS	2007	0.930	13.610	0.228	0.077	0.448	0.320	1
	2008	0.630	13.761	0.279	0.068	0.560	0.370	1
	2009	0.710	13.638	0.344	0.068	0.453	0.421	1
	2010	0.740	13.680	0.282	0.024	0.468	0.000	0
	2011	0.770	13.541	0.086	0.023	0.216	0.000	0
LUSTER INDUSTRIES	2007	1.370	12.022	0.441	-0.258	0.535	0.269	1
	2008	1.170	11.753	0.488	-0.111	0.632	0.193	1
	2009	-2.940	11.675	0.317	-0.010	0.614	0.107	1
	2010	-0.110	10.976	0.497	-0.249	1.268	0.048	1
	2011	-0.080	10.959	0.456	-0.015	1.392	0.000	0
KELINGTON GROUP	2007	NA	10.617	0.118	0.137	0.072	NA	NA
	2008	NA	10.719	0.115	0.158	0.020	NA	NA
	2009	1.380	10.945	0.108	0.154	0.023	0.522	1
	2010	1.240	11.145	0.107	0.126	0.051	0.518	1
	2011	1.430	11.502	0.078	0.100	0.028	0.690	1
JF TECHNOLOGY	2007	NA	NA	NA	NA	NA	0.000	0
	2008	1.240	10.386	0.140	0.144	0.158	0.000	0
	2009	1.340	10.462	0.496	-0.014	0.222	0.000	0
	2010	1.070	10.416	0.507	0.051	0.195	0.000	0
	2011	0.680	10.477	0.612	0.063	0.221	0.000	0
IQ GROUP HOLDINGS	2007	1.040	11.892	0.166	0.106	0.000	0.845	1
	2008	0.510	11.829	0.184	0.017	0.016	0.783	1
	2009	0.410	11.849	0.175	-0.014	0.010	0.792	1
	2010	0.490	11.805	0.149	-0.089	0.011	0.750	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
INIX TECHNOLOGIES HDG.	2011	0.460	11.691	0.150	-0.106	0.034	0.707	1
	2007	1.570	9.805	0.654	-0.619	0.002	0.000	0
	2008	3.010	9.150	0.751	-1.194	0.002	0.000	0
	2009	1.250	8.908	0.652	-0.271	0.000	0.000	0
	2010	1.830	8.894	0.445	0.039	0.000	0.000	0
	2011	1.610	8.915	0.222	0.009	0.000	0.000	0
INDUSTRONICS	2007	0.970	11.484	0.171	0.003	0.053	0.008	0
	2008	0.650	11.311	0.183	-0.074	0.038	0.020	0
	2009	0.910	11.237	0.184	0.011	0.029	0.027	0
	2010	0.760	11.219	0.225	-0.063	0.065	0.055	0
	2011	0.650	11.276	0.203	0.054	0.026	0.163	1
HO WAH GENTING	2007	1.340	12.345	0.528	0.040	0.541	0.763	1
	2008	0.940	12.209	0.302	0.000	0.506	0.737	1
	2009	1.190	12.029	0.360	-0.083	0.579	0.792	1
	2010	1.750	12.224	0.310	0.112	0.390	0.833	1
	2011	1.790	12.182	0.344	0.004	0.378	0.861	1
GUH HOLDINGS	2007	0.630	12.953	0.378	0.073	0.054	0.542	1
	2008	0.320	12.949	0.381	0.060	0.076	0.580	1
	2009	0.560	13.023	0.343	0.104	0.044	0.619	1
	2010	0.610	13.032	0.375	0.095	0.003	0.561	1
	2011	0.580	13.098	0.329	0.074	0.000	0.515	1
FOCUS DYNAMICS TECHS.	2007	6.690	10.048	0.024	0.045	0.164	0.089	0
	2008	1.230	10.214	0.109	0.022	0.221	0.071	0
	2009	0.940	10.208	0.196	-0.085	0.291	0.182	1
	2010	0.980	10.071	0.321	-0.036	0.221	0.000	0
	2011	1.330	10.381	0.317	-0.169	0.176	0.179	1
FITTERS DIVERSIFIED	2007	1.740	12.135	0.056	0.052	0.279	0.003	0
	2008	0.890	12.210	0.222	0.131	0.172	0.057	0
	2009	0.670	12.136	0.243	0.056	0.104	0.109	1
	2010	1.170	12.387	0.132	0.084	0.061	0.026	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
EWEIN	2011	1.180	12.593	0.128	0.101	0.150	0.047	0
	2007	NA	11.325	0.230	0.149	0.056	NA	NA
	2008	1.660	11.431	0.146	0.139	0.042	NA	NA
	2009	1.690	11.457	0.146	0.112	0.031	0.112	1
	2010	1.500	11.529	0.193	0.117	0.021	0.082	0
	2011	1.210	11.622	0.194	0.074	0.030	0.076	0
DUFU TECH.CORP.BHD.	2007	0.920	11.631	0.485	0.129	0.206	0.773	1
	2008	0.530	11.743	0.506	0.098	0.259	0.636	1
	2009	0.600	11.880	0.501	0.104	0.236	0.707	1
	2010	0.560	11.940	0.533	0.066	0.302	0.649	1
	2011	0.460	11.987	0.594	-0.022	0.366	0.809	1
CONNECTCOUNTY HOLDINGS	2007	2.190	10.375	0.158	-0.118	0.102	0.957	1
	2008	0.830	10.121	0.160	-0.244	0.151	1.000	1
	2009	1.350	10.070	0.129	0.025	0.052	0.981	1
	2010	0.760	10.053	0.115	0.057	0.013	1.000	1
	2011	1.660	10.298	0.123	-0.088	0.127	0.994	1
COMINTEL	2007	0.670	12.457	0.342	0.011	0.331	0.725	1
	2008	0.750	12.570	0.272	0.052	0.316	0.849	1
	2009	0.290	12.533	0.259	0.031	0.332	0.871	1
	2010	0.470	12.408	0.264	-0.035	0.326	0.721	1
	2011	0.300	12.416	0.255	-0.017	0.382	0.907	1
BSL	2007	0.790	11.670	0.329	0.055	0.275	0.000	0
	2008	0.590	11.780	0.351	0.076	0.266	0.000	0
	2009	0.450	11.743	0.373	0.014	0.227	0.000	0
	2010	0.430	11.775	0.439	0.088	0.209	0.000	0
	2011	0.340	11.840	0.443	0.057	0.168	0.000	0
ATIS	2007	0.760	12.846	0.126	0.099	0.361	0.000	0
	2008	1.120	12.949	0.131	0.101	0.362	0.000	0
	2009	0.610	13.115	0.103	0.125	0.245	0.000	0
	2010	0.600	14.097	0.203	0.064	0.325	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
AE MULTI HOLDINGS	2011	0.660	14.141	0.125	0.041	0.337	0.000	0
	2007	0.730	11.403	0.378	0.021	0.419	0.519	1
	2008	0.260	11.228	0.415	-0.056	0.452	0.651	1
	2009	1.480	11.024	0.409	0.010	0.480	0.658	1
	2010	1.050	11.014	0.368	-0.006	0.446	0.642	1
	2011	1.170	10.949	0.342	-0.022	0.457	0.668	1
FARM'S BEST	2007	0.510	12.781	0.423	0.014	0.424	0.000	0
	2008	0.320	12.806	0.384	0.024	0.526	0.000	0
	2009	0.430	12.835	0.368	0.019	0.577	0.000	0
	2010	0.460	12.813	0.355	0.051	0.573	0.000	0
	2011	0.600	12.813	0.342	0.081	0.552	0.000	0
IDEAL SUN CITY HOLDINGS	2007	0.720	10.845	0.395	-0.248	0.386	0.892	1
	2008	0.380	10.885	0.366	0.021	0.298	0.947	1
	2009	0.640	10.538	0.228	-0.229	0.438	0.000	0
	2010	1.280	10.120	0.251	-0.218	0.345	0.000	0
	2011	-2.320	8.742	0.000	-2.136	0.854	0.000	0
DBE GURNEY RESOURCES	2007	0.790	11.745	0.844	-0.036	0.625	0.000	0
	2008	0.780	11.839	0.798	-0.103	0.629	0.000	0
	2009	1.560	11.771	0.807	0.018	0.583	0.000	0
	2010	0.890	11.756	0.757	0.011	0.599	0.000	0
	2011	0.770	11.810	0.712	-0.009	0.393	0.000	0
COCOALAND HOLDINGS	2007	1.460	11.577	0.395	0.107	0.029	NA	NA
	2008	0.940	11.639	0.402	0.088	0.019	NA	NA
	2009	1.550	11.748	0.398	0.207	0.001	0.004	0
	2010	2.380	12.218	0.386	0.042	0.000	0.006	0
	2011	1.980	12.297	0.461	0.099	0.000	0.008	0
CEPATWAWASAN GROUP	2007	1.510	12.994	0.469	0.146	0.121	0.000	0
	2008	0.610	13.006	0.477	0.122	0.084	0.000	0
	2009	1.130	13.005	0.485	0.061	0.054	0.000	0
	2010	1.180	13.068	0.609	0.076	0.052	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
CCK CONSOLIDATED HDG.	2011	1.100	13.161	0.610	0.121	0.081	0.000	0
	2007	0.960	11.817	0.387	0.113	0.101	0.000	0
	2008	0.480	11.907	0.322	0.104	0.090	0.000	0
	2009	0.690	11.938	0.310	0.112	0.079	0.000	0
	2010	0.880	11.952	0.285	0.153	0.063	0.023	0
	2011	0.980	12.020	0.406	0.154	0.074	0.043	0
BORNEO AQUA HARVEST	2007	2.510	10.560	0.642	0.081	0.007	0.000	0
	2008	4.060	10.967	0.501	0.015	0.062	0.000	0
	2009	2.460	11.328	0.531	0.048	0.280	0.000	0
	2010	2.910	11.406	0.498	0.135	0.248	0.000	0
	2011	2.560	11.502	0.442	0.033	0.228	0.000	0
ASTRAL ASIA	2007	1.430	12.300	0.421	0.078	0.005	0.000	0
	2008	0.820	12.333	0.416	0.091	0.005	0.000	0
	2009	1.050	12.283	0.439	0.011	0.003	0.000	0
	2010	1.250	12.284	0.831	0.067	0.004	0.000	0
	2011	1.040	12.551	0.868	0.066	0.006	0.000	0
MALAYAN FLOUR MILLS	2007	0.860	13.608	0.223	0.095	0.413	0.327	1
	2008	0.710	13.586	0.232	0.121	0.352	0.272	1
	2009	0.830	13.585	0.250	0.129	0.289	0.291	1
	2010	1.030	13.827	0.222	0.135	0.381	0.266	1
	2011	1.490	13.950	0.276	0.100	0.389	0.229	1
LTKM	2007	0.510	11.664	0.578	0.058	0.132	0.000	0
	2008	0.500	11.744	0.607	0.070	0.170	0.000	0
	2009	0.480	11.699	0.618	0.109	0.100	0.000	0
	2010	0.600	11.961	0.616	0.138	0.167	0.000	0
	2011	0.640	12.119	0.693	0.137	0.198	0.000	0
LONDON BISCUITS	2007	0.970	12.608	0.638	0.079	0.469	0.000	0
	2008	0.530	12.826	0.612	0.049	0.513	0.000	0
	2009	0.430	13.012	0.703	0.057	0.420	0.000	0
	2010	0.530	13.125	0.696	0.047	0.385	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
LAY HONG	2011	0.420	13.310	0.599	0.050	0.362	0.000	0
	2007	0.680	12.357	0.607	0.034	0.416	0.000	0
	2008	0.480	12.472	0.539	0.046	0.364	0.000	0
	2009	0.290	12.543	0.564	0.064	0.352	0.000	0
	2010	0.460	12.591	0.551	0.070	0.325	0.000	0
	2011	0.700	12.680	0.586	0.078	0.253	0.000	0
KWANTAS	2007	1.920	14.201	0.532	0.094	0.341	0.301	1
	2008	1.450	14.456	0.418	0.129	0.361	0.246	1
	2009	0.690	14.420	0.549	-0.036	0.383	NA	NA
	2010	0.570	14.433	0.613	0.018	0.376	0.174	1
	2011	0.580	14.582	0.766	0.082	0.336	0.458	1
KUANTAN FLOUR MILLS	2007	0.800	11.004	0.389	0.012	0.351	0.000	0
	2008	0.710	10.981	0.412	0.075	0.302	0.000	0
	2009	0.670	10.935	0.441	-0.062	0.263	0.000	0
	2010	0.750	10.779	0.507	-0.058	0.227	0.000	0
	2011	1.030	10.705	0.533	-0.013	0.122	0.000	0
KUALA LUMPUR KEPONG	2007	3.060	15.760	0.497	0.127	0.152	0.795	1
	2008	1.960	15.956	0.470	0.173	0.209	0.798	1
	2009	2.780	15.967	0.496	0.107	0.204	0.787	1
	2010	3.190	16.028	0.489	0.154	0.184	0.784	1
	2011	3.340	16.208	0.452	0.193	0.191	0.790	1
KRETAM HOLDINGS	2007	1.910	12.939	0.490	0.136	0.338	0.000	0
	2008	0.970	12.898	0.528	0.114	0.268	0.000	0
	2009	1.370	12.908	0.550	0.095	0.166	0.000	0
	2010	1.580	13.017	0.663	0.140	0.009	0.000	0
	2011	1.050	13.868	0.788	0.095	0.015	0.000	0
KIM LOONG RESOURCES	2007	0.880	12.914	0.832	0.078	0.073	0.000	0
	2008	1.710	13.125	0.373	0.193	0.059	0.000	0
	2009	1.240	13.179	0.444	0.199	0.086	0.000	0
	2010	1.490	13.290	0.434	0.137	0.076	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
KHEE SAN	2011	1.650	13.331	0.718	0.151	0.058	0.000	0
	2007	0.950	11.265	0.517	-0.011	0.124	0.000	0
	2008	0.720	11.298	0.505	0.019	0.138	0.000	0
	2009	0.410	11.578	0.618	0.031	0.186	0.000	0
	2010	0.470	11.661	0.627	0.034	0.201	0.000	0
	2011	0.410	11.813	0.563	0.044	0.273	0.000	0
KECK SENG (MALAYSIA)	2007	1.090	14.147	0.324	0.088	0.043	0.145	1
	2008	0.630	14.148	0.315	0.075	0.037	0.113	1
	2009	0.790	14.186	0.287	0.086	0.016	0.135	1
	2010	0.890	14.545	0.207	0.172	0.007	0.101	1
	2011	0.810	14.527	0.211	0.048	0.012	0.090	0
KBB RESOURCES	2007	1.010	12.281	0.530	0.049	0.515	0.047	0
	2008	0.670	12.303	0.493	0.029	0.543	0.027	0
	2009	0.610	12.349	0.494	0.049	0.542	0.036	0
	2010	0.610	12.131	0.556	-0.219	0.669	0.019	0
	2011	NA	NA	NA	NA	NA	0.000	0
KAWAN FOOD	2007	1.300	11.217	0.414	0.126	0.045	0.581	1
	2008	1.180	11.406	0.520	0.138	0.026	0.563	1
	2009	2.170	11.599	0.502	0.166	0.074	0.605	1
	2010	1.850	11.683	0.552	0.155	0.051	0.583	1
	2011	1.110	11.774	0.505	0.143	0.038	0.566	1
HWA TAI INDUSTRIES	2007	2.650	11.082	0.291	-0.009	0.328	0.000	0
	2008	1.050	11.039	0.306	0.029	0.384	0.000	0
	2009	0.970	10.960	0.305	0.056	0.322	0.000	0
	2010	1.330	10.923	0.305	0.031	0.331	0.000	0
	2011	1.550	10.973	0.307	-0.010	0.374	0.000	0
HUAT LAI RESOURCES	2007	0.510	12.868	0.611	0.042	0.602	0.211	1
	2008	0.530	13.066	0.578	0.000	0.581	0.174	1
	2009	0.350	13.161	0.587	0.044	0.515	0.178	1
	2010	1.120	13.177	0.621	0.085	0.528	0.179	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
HARN LEN	2011	0.990	13.408	0.654	0.084	0.437	0.187	1
	2007	0.810	12.758	0.504	0.071	0.281	0.000	0
	2008	0.410	12.781	0.513	0.085	0.239	0.000	0
	2009	1.430	12.803	0.522	0.047	0.271	0.000	0
	2010	0.640	12.882	0.908	0.061	0.291	0.000	0
	2011	0.600	12.952	0.916	0.067	0.297	0.000	0
GUAN CHONG	2007	2.020	12.633	0.346	0.078	0.475	0.000	0
	2008	1.560	12.719	0.319	0.048	0.564	0.000	0
	2009	1.370	12.927	0.251	0.061	0.555	0.000	0
	2010	2.990	13.090	0.290	0.241	0.426	0.000	0
	2011	2.510	13.710	0.263	0.174	0.485	0.219	1
YEE LEE	2007	0.420	12.935	0.304	0.047	0.406	0.000	0
	2008	0.340	12.945	0.315	0.069	0.327	0.000	0
	2009	0.510	13.073	0.328	0.062	0.334	0.000	0
	2010	0.640	13.222	0.416	0.063	0.317	0.000	0
	2011	0.550	13.230	0.409	0.048	0.290	0.000	0
XIAN LENG HDG.	2007	0.410	12.147	0.893	0.062	0.157	0.000	0
	2008	0.310	12.155	0.924	0.024	0.155	0.000	0
	2009	0.170	12.046	0.936	-0.076	0.158	0.000	0
	2010	0.270	12.012	0.938	-0.015	0.155	0.000	0
	2011	0.330	11.972	0.933	0.005	0.129	0.000	0
TSH RESOURCES	2007	2.220	13.986	0.464	0.099	0.220	0.136	1
	2008	0.910	14.165	0.494	0.056	0.330	0.280	1
	2009	1.660	14.359	0.540	0.059	0.350	0.276	1
	2010	1.670	14.438	0.588	0.061	0.387	0.315	1
	2011	1.960	14.510	0.613	0.084	0.369	0.282	1
TRADEWINDS (M)	2007	1.370	14.903	0.467	0.100	0.343	0.109	1
	2008	0.690	15.050	0.436	0.100	0.359	0.055	0
	2009	2.020	15.602	0.344	0.051	0.448	0.066	0
	2010	1.160	15.714	0.482	0.132	0.432	0.042	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
TPC PLUS	2011	1.420	15.883	0.450	0.126	0.442	0.086	0
	2007	0.370	11.321	0.713	-0.071	0.324	0.000	0
	2008	0.250	11.311	0.703	-0.024	0.324	0.000	0
	2009	0.660	11.254	0.710	0.005	0.325	0.000	0
	2010	NA	NA	NA	NA	NA	0.000	0
	2011	0.620	11.286	0.692	0.020	0.315	0.000	0
THREE-A RES.	2007	1.750	11.712	0.438	0.115	0.327	NA	NA
	2008	1.260	11.838	0.484	0.110	0.329	NA	NA
	2009	4.100	12.183	0.359	0.134	0.169	0.316	1
	2010	3.300	12.579	0.372	0.081	0.235	0.279	1
	2011	2.190	12.561	0.435	0.066	0.186	0.276	1
TECK GUAN PERDANA	2007	0.360	11.469	0.620	-0.013	0.000	0.000	0
	2008	0.400	11.446	0.324	0.009	0.004	0.000	0
	2009	0.630	11.909	0.241	-0.039	0.075	0.000	0
	2010	0.440	12.162	0.181	0.011	0.198	0.000	0
	2011	0.450	12.068	0.329	0.085	0.168	0.000	0
HB GLOBAL	2007	NA	11.823	0.318	0.482	0.121	1.000	1
	2008	NA	12.438	0.230	0.504	0.100	1.000	1
	2009	NA	12.957	0.153	0.487	0.208	1.000	1
	2010	1.110	13.481	0.087	0.379	0.020	1.000	1
	2011	0.570	13.813	0.226	0.297	0.025	1.000	1
REX INDUSTRY	2007	0.490	12.109	0.240	0.039	0.192	0.578	1
	2008	0.270	12.145	0.223	0.031	0.210	0.623	1
	2009	0.310	12.136	0.212	0.030	0.203	0.621	1
	2010	0.350	12.134	0.266	-0.008	0.237	0.485	1
	2011	0.250	12.111	0.263	0.000	0.240	0.520	1
QL RESOURCES	2007	2.090	13.416	0.448	0.132	0.395	0.000	0
	2008	2.290	13.626	0.444	0.133	0.383	0.000	0
	2009	1.960	13.765	0.480	0.133	0.398	0.005	0
	2010	2.750	13.915	0.488	0.135	0.373	0.021	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
PW CONSOLIDATED	2011	3.550	14.201	0.519	0.119	0.339	0.033	0
	2007	0.260	12.594	0.611	0.045	0.334	0.000	0
	2008	0.200	12.628	0.606	0.028	0.351	0.000	0
	2009	0.200	12.579	0.588	0.020	0.378	0.000	0
	2010	0.250	12.507	0.569	0.049	0.383	0.000	0
	2011	0.240	12.403	0.639	0.047	0.350	0.000	0
PREMIUM NALFIN	2007	0.460	13.027	0.351	0.046	0.391	NA	NA
	2008	0.370	13.105	0.307	0.043	0.419	NA	NA
	2009	0.780	13.026	0.328	0.065	0.408	0.743	1
	2010	1.450	13.050	0.324	-0.078	0.427	0.689	1
	2011	0.820	11.657	0.001	-0.014	0.000	0.753	1
PPB GROUP	2007	1.150	16.299	0.068	0.028	0.005	0.163	1
	2008	0.910	16.397	0.073	0.036	0.029	0.110	1
	2009	1.360	16.528	0.058	0.015	0.008	0.104	1
	2010	1.550	16.448	0.070	0.025	0.008	0.179	1
	2011	1.460	16.536	0.068	0.016	0.017	0.184	1
PINEHILL PACIFIC	2007	0.910	12.941	0.772	0.011	0.190	0.000	0
	2008	0.740	12.895	0.768	-0.030	0.204	0.000	0
	2009	0.580	12.891	0.790	0.011	0.191	0.000	0
	2010	0.470	12.908	0.793	0.011	0.238	0.000	0
	2011	0.510	12.917	0.927	0.026	0.248	0.000	0
PAOS HOLDINGS	2007	1.000	11.751	0.176	0.022	0.011	0.000	0
	2008	1.160	11.994	0.423	-0.074	0.277	0.000	0
	2009	1.250	11.961	0.251	0.074	0.223	0.000	0
	2010	1.080	11.793	0.281	0.024	0.195	0.000	0
	2011	0.860	11.725	0.374	0.050	0.084	0.000	0
PAN MALAYSIA	2007	0.600	13.446	0.050	0.048	0.431	0.158	1
	2008	0.300	13.261	0.043	-0.036	0.383	0.143	1
	2009	0.390	12.874	0.065	0.005	0.104	0.157	1
	2010	0.390	12.796	0.135	-0.005	0.105	0.203	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
PADIBERAS NASIONAL	2011	0.270	12.721	0.140	0.016	0.044	0.178	1
	2007	1.030	14.153	0.229	0.098	0.151	0.000	0
	2008	0.660	14.486	0.171	-0.062	0.446	0.000	0
	2009	0.870	14.569	0.164	0.105	0.364	0.000	0
	2010	1.200	14.665	0.163	0.103	0.395	0.000	0
	2011	1.330	14.840	0.141	0.096	0.476	0.000	0
ORIENTAL FOOD INDS.HDG.	2007	0.750	11.646	0.621	0.098	0.058	0.495	1
	2008	0.620	11.705	0.551	0.046	0.104	0.487	1
	2009	0.510	11.781	0.563	0.081	0.093	0.470	1
	2010	0.810	11.825	0.520	0.104	0.063	0.445	1
	2011	0.830	11.885	0.568	0.078	0.057	0.447	1
NESTLE (MALAYSIA)	2007	10.690	14.286	0.325	0.256	0.192	0.220	1
	2008	13.920	14.320	0.382	0.281	0.066	0.237	1
	2009	15.340	14.349	0.504	0.270	0.225	0.213	1
	2010	18.400	14.385	0.508	0.276	0.234	0.000	0
	2011	22.730	14.505	0.446	0.291	0.172	0.000	0
WAWASAN TKH HOLDINGS	2007	4.350	12.067	0.501	-0.128	0.442	0.070	0
	2008	1.360	11.923	0.574	-0.158	0.398	0.065	0
	2009	3.770	11.819	0.661	-0.078	0.377	0.056	0
	2010	3.530	11.834	0.756	-0.084	0.336	0.055	0
	2011	2.850	11.749	0.699	-0.076	0.315	0.000	0
SUNCHIRIN INDS.MALAYSIA	2007	0.380	11.717	0.314	0.056	0.016	0.469	1
	2008	0.350	11.782	0.291	0.066	0.010	0.459	1
	2009	0.480	11.816	0.265	0.045	0.014	0.421	1
	2010	0.750	11.936	0.315	0.087	0.054	0.551	1
	2011	0.570	12.239	0.451	0.010	0.278	0.504	1
VERSATILE CREATIVE	2007	0.550	11.684	0.348	-0.193	0.296	0.181	1
	2008	0.840	11.495	0.397	-0.117	0.328	0.177	1
	2009	0.500	11.493	0.358	0.033	0.293	0.222	1
	2010	0.370	11.489	0.343	0.008	0.311	0.201	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
UPA	2011	1.450	11.405	0.332	-0.043	0.300	0.159	1
	2007	0.680	12.175	0.235	0.110	0.160	0.331	1
	2008	0.620	12.159	0.243	0.107	0.113	0.353	1
	2009	0.640	12.279	0.207	0.090	0.167	0.419	1
	2010	0.660	12.242	0.318	0.093	0.102	0.427	1
	2011	0.650	12.255	0.322	0.063	0.105	0.487	1
TOMYPAK HOLDINGS	2007	0.380	11.691	0.411	0.025	0.339	0.367	1
	2008	0.270	11.742	0.417	0.083	0.346	0.426	1
	2009	0.950	11.763	0.431	0.173	0.139	0.388	1
	2010	1.290	11.893	0.407	0.128	0.154	0.430	1
	2011	1.150	11.872	0.396	0.105	0.121	0.468	1
THONG GUAN IND.	2007	0.560	12.726	0.345	0.057	0.177	0.755	1
	2008	0.410	12.604	0.358	0.020	0.186	0.799	1
	2009	0.400	12.574	0.338	0.067	0.078	0.788	1
	2010	0.470	12.686	0.310	0.072	0.091	0.847	1
	2011	0.500	12.817	0.319	0.078	0.105	0.810	1
TEXCHEM RESOURCES	2007	1.220	13.436	0.271	0.069	0.376	0.619	1
	2008	1.320	13.413	0.307	0.038	0.438	0.606	1
	2009	1.400	13.386	0.293	0.017	0.438	0.541	1
	2010	1.150	13.364	0.304	0.030	0.471	0.543	1
	2011	0.830	13.394	0.278	0.032	0.475	0.515	1
SUPER ENTERPRISE HDG.	2007	0.460	11.686	0.535	0.050	0.287	0.327	1
	2008	0.410	11.766	0.445	0.110	0.245	0.368	1
	2009	0.400	11.767	0.520	0.105	0.256	0.348	1
	2010	0.370	11.729	0.440	0.096	0.162	0.464	1
	2011	0.440	11.762	0.423	0.103	0.108	0.455	1
SCIENTEX	2007	1.170	13.289	0.521	0.074	0.126	0.050	0
	2008	0.840	13.340	0.517	0.095	0.114	0.067	0
	2009	0.740	13.279	0.582	0.071	0.063	0.106	1
	2010	0.860	13.423	0.574	0.104	0.101	0.612	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
SCGM	2011	1.270	13.494	0.555	0.134	0.066	0.566	1
	2007	NA	NA	NA	NA	NA	0.000	0
	2008	0.990	10.961	0.395	0.179	0.133	0.000	0
	2009	0.870	11.007	0.389	0.112	0.115	0.000	0
	2010	0.770	11.134	0.469	0.124	0.101	0.000	0
	2011	0.700	11.198	0.463	0.105	0.084	0.000	0
RALCO	2007	1.330	11.350	0.456	-0.147	0.300	0.044	0
	2008	1.010	11.247	0.439	0.035	0.266	0.000	0
	2009	1.100	11.195	0.430	0.095	0.256	0.000	0
	2010	1.050	11.185	0.462	0.052	0.298	0.000	0
	2011	0.660	11.112	0.457	0.037	0.208	0.000	0
PUBLIC PACKAGES HDG.	2007	0.210	12.203	0.462	0.036	0.355	0.000	0
	2008	0.130	12.156	0.467	0.041	0.327	0.000	0
	2009	0.250	12.161	0.457	0.064	0.281	0.000	0
	2010	0.370	12.182	0.528	0.058	0.285	0.085	0
	2011	0.350	12.215	0.517	0.060	0.285	0.082	0
ORNAPAPER BERHAD	2007	0.300	12.473	0.285	0.033	0.362	0.101	1
	2008	0.180	12.093	0.406	0.038	0.370	0.005	0
	2009	0.240	12.160	0.382	0.048	0.346	0.001	0
	2010	0.310	12.162	0.450	0.052	0.313	0.000	0
	2011	0.340	12.171	0.505	0.054	0.324	NA	NA
MASTER-PACK GROUP	2007	0.670	11.125	0.416	-0.013	0.331	0.012	0
	2008	0.480	11.201	0.374	0.028	0.401	0.000	0
	2009	0.440	11.217	0.362	0.094	0.323	0.000	0
	2010	0.390	11.231	0.414	0.095	0.275	0.008	0
	2011	0.400	11.282	0.426	0.063	0.283	0.009	0
MALAYSIA PACKAGING IND.	2007	0.530	11.100	0.415	-0.052	0.332	0.000	0
	2008	0.720	11.197	0.564	-0.046	0.488	0.000	0
	2009	0.690	11.131	0.588	0.026	0.452	0.000	0
	2010	0.550	11.254	0.562	0.022	0.461	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
KYM HOLDINGS	2011	0.490	11.264	0.587	0.040	0.506	0.000	0
	2007	1.010	12.604	0.868	0.003	0.686	0.000	0
	2008	1.200	12.567	0.852	-0.001	0.699	0.000	0
	2009	1.640	12.532	0.873	-0.012	0.757	0.000	0
	2010	2.100	12.606	0.157	0.226	0.634	0.000	0
	2011	2.820	11.940	0.450	0.142	0.161	0.000	0
KUMPULAN FIMA	2007	0.590	13.144	0.332	0.110	0.114	0.209	1
	2008	0.420	13.317	0.384	0.095	0.150	0.275	1
	2009	0.320	13.378	0.354	0.124	0.133	0.316	1
	2010	0.710	13.498	0.324	0.149	0.091	0.303	1
	2011	0.960	13.626	0.365	0.168	0.081	0.332	1
KUB MALAYSIA BERHAD	2007	1.640	13.444	0.148	-0.103	0.126	0.017	0
	2008	0.480	13.474	0.189	0.069	0.181	0.017	0
	2009	0.870	13.602	0.171	0.106	0.184	0.018	0
	2010	1.270	13.460	0.247	0.040	0.199	0.025	0
	2011	1.580	13.363	0.223	-0.074	0.207	0.031	0
KIAN JOO CAN FACTORY	2007	1.170	13.744	0.424	0.075	0.165	0.141	1
	2008	0.750	13.861	0.431	0.094	0.193	0.178	1
	2009	0.640	13.971	0.517	0.064	0.121	0.200	1
	2010	0.860	13.992	0.477	0.114	0.096	0.296	1
	2011	1.040	14.095	0.478	0.109	0.147	0.327	1
JOHORE TIN	2007	0.500	11.666	0.399	-0.031	0.225	0.006	0
	2008	0.350	11.762	0.367	0.041	0.249	0.010	0
	2009	0.430	11.649	0.391	0.076	0.148	0.034	0
	2010	0.480	11.726	0.334	0.075	0.166	0.001	0
	2011	0.540	12.168	0.281	0.076	0.245	0.000	0
IRE-TEX	2007	1.030	11.168	0.399	-0.091	0.215	0.125	1
	2008	0.800	11.056	0.404	0.008	0.205	0.156	1
	2009	0.930	11.224	0.304	0.052	0.189	0.139	1
	2010	0.940	11.311	0.355	0.049	0.226	0.060	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
GOLDIS	2011	0.950	11.457	0.318	0.044	0.266	0.101	1
	2007	0.550	13.985	0.136	0.024	0.124	0.409	1
	2008	0.650	14.059	0.180	0.000	0.155	0.593	1
	2009	0.380	14.158	0.236	0.002	0.147	0.452	1
	2010	0.510	14.235	0.274	-0.002	0.178	0.665	1
	2011	0.710	14.284	0.282	-0.006	0.200	0.616	1
DAIBOCHI PLASTIC & PACK.	2007	0.430	12.098	0.302	0.061	0.164	0.000	0
	2008	0.330	12.172	0.285	0.058	0.196	0.000	0
	2009	1.420	12.142	0.289	0.150	0.109	0.000	0
	2010	1.510	12.264	0.312	0.116	0.139	0.000	0
	2011	1.440	12.337	0.365	0.117	0.156	0.000	0
UMW HOLDINGS	2007	2.740	15.683	0.219	0.106	0.114	0.073	0
	2008	1.660	15.870	0.250	0.144	0.160	0.070	0
	2009	2.170	15.990	0.309	0.092	0.244	0.078	0
	2010	2.150	16.116	0.305	0.126	0.269	0.076	0
	2011	2.020	16.165	0.315	0.129	0.247	0.073	0
D'NONCE TECHNOLOGY	2007	0.500	11.598	0.352	0.012	0.254	0.398	1
	2008	0.210	11.580	0.320	0.009	0.275	0.412	1
	2009	0.320	11.557	0.320	0.010	0.264	0.520	1
	2010	0.510	11.607	0.316	0.059	0.222	0.528	1
	2011	0.320	11.624	0.327	0.072	0.222	0.503	1
CYL	2007	0.650	11.479	0.710	0.068	0.082	0.000	0
	2008	0.280	11.506	0.702	0.052	0.086	0.000	0
	2009	0.560	11.430	0.726	0.066	0.050	0.000	0
	2010	0.680	11.420	0.720	0.047	0.019	0.000	0
	2011	0.660	11.480	0.745	0.043	0.012	0.000	0
CENTURY BOND	2007	0.730	11.828	0.329	0.095	0.186	NA	NA
	2008	0.650	12.079	0.258	0.096	0.265	NA	NA
	2009	0.400	11.960	0.277	0.123	0.123	NA	NA
	2010	0.670	12.056	0.241	0.135	0.129	0.057	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
CAN-ONE	2011	0.640	12.036	0.232	0.129	0.086	0.236	1
	2007	1.050	12.682	0.381	0.074	0.491	0.000	0
	2008	0.870	12.916	0.367	0.072	0.501	0.000	0
	2009	0.920	13.005	0.406	0.109	0.444	0.000	0
	2010	0.900	13.042	0.423	0.076	0.412	0.169	1
	2011	0.730	13.239	0.444	0.089	0.441	0.000	0
BRIGHT PACKAGING IND.	2007	0.710	10.567	0.529	0.032	0.128	0.000	0
	2008	0.450	10.614	0.376	0.058	0.148	0.000	0
	2009	0.480	10.519	0.420	0.072	0.042	0.000	0
	2010	0.640	10.507	0.321	0.048	0.024	0.000	0
	2011	0.890	10.563	0.314	0.085	0.000	0.000	0
BOX-PAK (MALAYSIA)	2007	0.810	11.588	0.319	0.052	0.168	0.489	1
	2008	0.670	11.726	0.393	0.077	0.228	0.524	1
	2009	0.580	11.979	0.519	0.104	0.142	0.626	1
	2010	0.670	12.112	0.499	0.071	0.158	0.645	1
	2011	1.200	12.190	0.442	0.097	0.142	0.712	1
AMCORP PROPERTIES	2007	0.900	13.620	0.177	0.025	0.409	0.040	0
	2008	0.690	13.429	0.212	-0.006	0.207	0.261	1
	2009	0.260	13.269	0.253	-0.033	0.129	0.291	1
	2010	0.460	13.750	0.194	0.022	0.282	0.468	1
	2011	0.440	13.775	0.236	0.057	0.282	0.256	1
YSP STHEAST.AI.HLDG.	2007	0.710	11.938	0.283	0.108	0.079	0.189	1
	2008	0.510	12.042	0.315	0.115	0.138	0.161	1
	2009	0.740	12.200	0.281	0.088	0.109	0.113	1
	2010	0.640	12.377	0.399	0.076	0.151	0.117	1
	2011	0.620	12.541	0.358	0.070	0.102	0.223	1
SUNZEN BIOTECH	2007	NA	NA	NA	NA	NA	NA	NA
	2008	1.770	10.570	0.240	0.067	0.213	0.172	1
	2009	1.560	10.597	0.238	0.057	0.189	0.191	1
	2010	1.120	10.701	0.346	0.067	0.177	0.136	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
PHARMANIAGA	2011	1.200	10.700	0.367	0.065	0.210	0.168	1
	2007	1.090	13.691	0.273	0.099	0.255	0.242	1
	2008	1.060	13.586	0.324	0.121	0.154	0.246	1
	2009	1.170	13.610	0.341	0.106	0.080	0.267	1
	2010	1.480	13.581	0.350	0.064	0.042	0.229	1
	2011	1.720	13.930	0.309	0.069	0.168	0.230	1
KOTRA INDUSTRIES	2007	1.450	11.390	0.278	0.104	0.001	0.326	1
	2008	0.790	11.604	0.332	0.072	0.066	0.373	1
	2009	0.650	12.185	0.615	0.049	0.370	0.346	1
	2010	0.710	12.399	0.657	0.055	0.473	0.389	1
	2011	0.590	12.418	0.696	0.011	0.479	0.342	1
YOKOHAMA INDUSTRIES	2007	0.620	11.984	0.307	0.132	0.508	0.306	1
	2008	0.450	11.834	0.340	0.050	0.504	0.275	1
	2009	0.700	11.982	0.318	0.134	0.460	0.222	1
	2010	0.720	12.004	0.480	0.071	0.328	0.229	1
	2011	0.660	12.047	0.489	0.039	0.351	0.233	1
CCM DUOPH.BIOTECH	2007	3.170	11.755	0.420	0.334	0.000	0.000	0
	2008	2.220	11.921	0.368	0.235	0.000	0.000	0
	2009	2.310	12.063	0.432	0.220	0.089	0.000	0
	2010	2.110	12.188	0.510	0.180	0.095	0.000	0
	2011	1.710	12.194	0.486	0.177	0.053	0.000	0
APEX HEALTHCARE	2007	1.000	12.233	0.305	0.091	0.124	0.163	1
	2008	0.690	12.293	0.275	0.081	0.106	0.164	1
	2009	0.870	12.375	0.282	0.100	0.050	0.189	1
	2010	1.340	12.490	0.261	0.111	0.036	0.189	1
	2011	1.300	12.569	0.265	0.121	0.013	0.191	1
WIDETECH (MALAYSIA)	2007	0.950	11.151	0.250	0.090	0.326	0.166	1
	2008	1.280	10.981	0.335	0.001	0.186	0.174	1
	2009	0.740	10.698	0.449	-0.150	0.138	0.092	0
	2010	0.730	10.594	0.446	-0.023	0.127	0.214	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
SWS CAPITAL	2011	1.410	10.592	0.434	0.003	0.123	0.310	1
	2007	0.530	11.857	0.248	0.000	0.367	0.564	1
	2008	0.440	11.800	0.341	-0.050	0.370	0.513	1
	2009	0.260	11.608	0.408	-0.026	0.294	0.591	1
	2010	0.540	11.549	0.417	-0.020	0.329	0.570	1
	2011	0.440	11.483	0.450	0.020	0.298	0.696	1
TIGER SYNERGY	2007	0.790	11.227	0.250	0.012	0.324	0.000	0
	2008	0.360	11.107	0.270	-0.008	0.312	0.000	0
	2009	0.580	10.999	0.288	-0.136	0.369	0.000	0
	2010	0.630	11.221	0.151	-0.067	0.248	0.000	0
	2011	0.520	11.614	0.302	0.067	0.138	0.000	0
SYF RESOURCES	2007	0.720	12.246	0.525	-0.191	0.479	0.801	1
	2008	0.840	12.181	0.564	-0.038	0.500	0.639	1
	2009	0.620	12.105	0.593	-0.063	0.538	0.676	1
	2010	0.770	12.005	0.624	-0.004	0.637	0.562	1
	2011	1.080	11.965	0.641	0.042	0.649	0.558	1
SIGN	2007	NA	11.219	0.437	0.199	0.071	0.080	0
	2008	1.270	11.561	0.125	0.197	0.049	0.144	1
	2009	1.030	11.685	0.163	0.232	0.039	0.116	1
	2010	1.400	11.825	0.174	0.156	0.029	0.138	1
	2011	1.020	11.850	0.180	0.087	0.079	0.057	0
SMIS	2007	0.340	11.302	0.308	-0.008	0.005	0.000	0
	2008	0.230	11.319	0.288	0.043	0.000	0.000	0
	2009	0.290	11.349	0.246	0.046	0.000	0.000	0
	2010	0.550	11.461	0.233	0.104	0.000	0.000	0
	2011	0.320	11.507	0.259	0.030	0.030	0.000	0
SHH RESOURCES HOLDINGS	2007	0.350	11.804	0.460	-0.040	0.308	1.000	1
	2008	0.200	11.667	0.425	-0.029	0.301	1.000	1
	2009	0.090	11.515	0.458	0.011	0.209	1.000	1
	2010	0.170	11.531	0.422	0.066	0.183	1.000	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
SERN KOU RESOURCES	2011	0.220	11.476	0.516	-0.003	0.149	1.000	1
	2007	0.480	11.502	0.387	0.028	0.185	0.000	0
	2008	0.210	11.412	0.392	-0.025	0.168	0.000	0
	2009	0.580	11.456	0.338	0.002	0.200	0.000	0
	2010	0.610	11.453	0.394	0.035	0.187	0.000	0
	2011	NA	NA	NA	NA	NA	0.000	0
POH HUAT RESOURCES HDG.	2007	0.490	12.508	0.423	0.085	0.200	0.479	1
	2008	0.270	12.569	0.464	0.045	0.175	0.488	1
	2009	0.530	12.394	0.518	0.059	0.133	0.546	1
	2010	0.390	12.438	0.455	0.056	0.156	0.528	1
	2011	0.360	12.371	0.454	0.024	0.178	0.481	1
PFCE	2007	0.700	11.114	0.572	-0.041	0.176	0.000	0
	2008	0.460	11.012	0.569	-0.075	0.148	0.000	0
	2009	0.620	10.819	0.599	-0.028	0.069	0.000	0
	2010	1.220	10.784	0.643	0.005	0.043	0.000	0
	2011	1.300	10.932	0.574	-0.043	0.027	0.000	0
PENSONIC HOLDINGS	2007	0.530	12.354	0.171	0.046	0.354	0.289	1
	2008	0.440	12.395	0.119	0.027	0.406	0.322	1
	2009	0.310	12.318	0.130	0.038	0.407	0.253	1
	2010	0.410	12.294	0.154	0.038	0.388	0.113	1
	2011	0.590	12.311	0.196	0.039	0.380	0.250	1
PELIKAN INTERNATIONAL	2007	4.130	14.243	0.232	0.078	0.269	1.000	1
	2008	1.090	14.202	0.234	0.052	0.249	1.000	1
	2009	1.150	14.210	0.242	0.046	0.262	1.000	1
	2010	0.920	14.462	0.316	0.090	0.222	1.000	1
	2011	0.710	14.383	0.317	-0.028	0.260	1.000	1
PARAGON UNION	2007	0.410	11.702	0.192	0.021	0.034	0.000	0
	2008	0.430	11.655	0.209	0.012	0.237	0.000	0
	2009	0.480	11.464	0.309	-0.166	0.287	0.000	0
	2010	0.250	11.431	0.388	0.032	0.256	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
NI HSIN RESOURCES	2011	0.290	11.409	0.379	0.033	0.232	0.000	0
	2007	1.700	11.281	0.443	0.058	0.248	0.796	1
	2008	1.210	11.217	0.459	0.120	0.147	0.796	1
	2009	0.990	11.139	0.502	0.103	0.031	0.775	1
	2010	0.840	11.090	0.524	0.001	0.015	0.823	1
	2011	0.570	11.111	0.481	0.013	0.027	0.726	1
NARRA INDUSTRIES	2007	2.060	11.296	0.169	-0.041	0.109	1.000	1
	2008	1.170	11.141	0.142	-0.076	0.103	1.000	1
	2009	1.160	11.136	0.132	-0.012	0.122	1.000	1
	2010	1.250	11.233	0.112	0.113	0.064	1.000	1
	2011	1.460	11.163	0.146	-0.050	0.020	1.000	1
MILUX	2007	1.000	11.455	0.243	0.040	0.220	0.000	0
	2008	0.790	11.611	0.164	0.092	0.250	0.031	0
	2009	0.860	11.634	0.192	0.073	0.271	0.040	0
	2010	1.220	11.613	0.185	-0.098	0.349	0.013	0
	2011	1.130	11.365	0.336	0.080	0.222	0.015	0
MALAYSIA AICA	2007	1.360	11.090	0.141	-0.008	0.011	0.134	1
	2008	1.340	11.081	0.126	0.003	0.008	0.138	1
	2009	1.000	11.422	0.084	0.024	0.278	0.098	0
	2010	0.990	11.298	0.043	0.043	0.146	0.100	1
	2011	0.960	11.290	0.049	0.045	0.117	0.000	0
LII HEN INDS.	2007	0.460	11.597	0.328	0.016	0.074	0.738	1
	2008	0.230	11.702	0.285	0.058	0.139	0.850	1
	2009	0.560	11.837	0.242	0.155	0.063	0.859	1
	2010	0.610	11.964	0.366	0.151	0.101	0.893	1
	2011	0.420	12.088	0.318	0.086	0.106	0.902	1
LEN CHEONG HOLDING	2007	0.840	10.781	0.234	-0.042	0.261	0.000	0
	2008	0.290	10.695	0.285	0.037	0.259	0.000	0
	2009	0.360	10.602	0.274	0.016	0.274	0.000	0
	2010	0.340	10.601	0.439	0.019	0.262	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
LEE SWEE KIAT GROUP	2011	0.510	10.511	0.350	0.015	0.208	0.755	1
	2007	0.640	11.297	0.493	0.038	0.479	0.000	0
	2008	0.390	11.277	0.467	0.040	0.470	0.000	0
	2009	0.660	11.020	0.389	-0.206	0.476	0.000	0
	2010	0.500	10.737	0.521	0.061	0.318	0.000	0
	2011	0.690	10.811	0.629	0.078	0.304	0.000	0
LATITUDE TREE HDG.	2007	0.670	12.879	0.554	0.047	0.419	0.536	1
	2008	0.400	12.829	0.521	0.048	0.379	0.601	1
	2009	0.340	12.801	0.529	0.052	0.311	0.737	1
	2010	0.570	12.974	0.468	0.110	0.311	0.733	1
	2011	0.410	12.926	0.525	0.067	0.276	0.734	1
KOMARKCORP	2007	0.300	12.295	0.588	0.034	0.381	0.553	1
	2008	0.220	12.373	0.617	0.036	0.392	0.523	1
	2009	0.120	12.406	0.623	0.029	0.370	0.597	1
	2010	0.190	12.308	0.623	0.038	0.374	0.616	1
	2011	0.200	12.289	0.622	0.035	0.348	0.604	1
KHIND HOLDINGS	2007	0.440	11.664	0.163	0.054	0.260	0.279	1
	2008	0.430	11.738	0.163	0.082	0.213	0.274	1
	2009	0.540	11.723	0.201	0.107	0.202	0.300	1
	2010	0.810	11.905	0.195	0.100	0.270	0.299	1
	2011	0.730	12.075	0.216	0.075	0.286	0.321	1
JAYCORP BHD.	2007	0.950	12.149	0.357	0.106	0.242	0.598	1
	2008	0.880	12.060	0.316	0.058	0.176	0.604	1
	2009	0.630	12.047	0.316	0.125	0.147	0.626	1
	2010	0.920	12.052	0.359	0.114	0.106	0.637	1
	2011	0.670	12.035	0.384	0.066	0.101	0.576	1
FEDERAL FURNITURE	2007	1.890	10.773	0.248	0.521	0.192	0.000	0
	2008	0.990	10.671	0.268	0.080	0.173	0.000	0
	2009	0.460	10.305	0.356	0.034	0.147	0.000	0
	2010	0.450	10.438	0.354	0.037	0.158	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
ETI TECH	2011	0.550	10.525	0.327	0.076	0.148	0.000	0
	2007	9.830	11.053	0.181	0.315	0.134	0.847	1
	2008	8.210	11.328	0.151	0.246	0.094	0.699	1
	2009	7.900	11.558	0.129	0.197	0.090	0.761	1
	2010	2.700	11.675	0.110	0.089	0.101	0.776	1
	2011	1.040	11.795	0.122	0.039	0.184	0.595	1
EMICO HOLDINGS	2007	-1.300	11.627	0.375	0.026	0.695	0.519	1
	2008	-0.950	11.579	0.373	0.030	0.754	0.550	1
	2009	1.270	11.538	0.398	0.043	0.375	0.521	1
	2010	0.680	11.516	0.408	0.030	0.352	0.643	1
	2011	1.050	11.461	0.449	0.028	0.369	0.575	1
CHEE WAH	2007	0.560	11.523	0.390	0.046	0.424	0.477	1
	2008	0.410	11.584	0.364	0.032	0.448	0.472	1
	2009	0.340	11.461	0.406	0.030	0.389	0.462	1
	2010	0.400	11.533	0.362	0.022	0.422	0.386	1
	2011	0.400	11.473	0.358	0.010	0.386	0.418	1
CAM RESOURCES	2007	0.640	11.441	0.354	0.066	0.057	0.000	0
	2008	0.410	11.499	0.379	0.072	0.107	0.161	1
	2009	0.460	11.509	0.352	0.061	0.084	0.127	1
	2010	0.490	11.633	0.408	0.058	0.151	0.126	1
	2011	0.490	11.641	0.412	0.060	0.147	0.000	0
ASIA FILE	2007	2.110	12.248	0.252	0.192	0.002	0.815	1
	2008	2.910	12.664	0.294	0.158	0.113	0.870	1
	2009	2.060	12.848	0.275	0.210	0.123	0.854	1
	2010	2.010	12.927	0.229	0.139	0.098	0.838	1
	2011	1.570	12.981	0.208	0.120	0.074	0.860	1
AHB HOLDINGS	2007	1.090	10.559	0.068	-0.148	0.254	0.000	0
	2008	0.430	10.435	0.025	-0.009	0.239	0.000	0
	2009	0.390	10.497	0.018	0.065	0.224	0.000	0
	2010	0.470	10.498	0.018	0.068	0.225	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
INTEGRATED RUBBER	2011	0.470	10.555	0.013	0.056	0.137	0.000	0
	2007	2.080	12.017	0.416	-0.031	0.362	0.835	1
	2008	2.920	11.919	0.460	-0.114	0.463	0.727	1
	2009	2.820	11.975	0.438	-0.010	0.446	0.808	1
	2010	8.180	12.058	0.382	0.048	0.415	0.859	1
	2011	1.660	12.201	0.347	-0.174	0.385	0.927	1
KOSSAN RUBBER	2007	2.490	13.183	0.524	0.129	0.350	0.000	0
	2008	1.500	13.388	0.554	0.128	0.348	0.000	0
	2009	2.440	13.442	0.522	0.138	0.301	0.000	0
	2010	2.290	13.563	0.527	0.191	0.229	0.000	0
	2011	2.110	13.608	0.533	0.148	0.197	0.013	0
LATEXX PARTNERS	2007	1.250	12.069	0.468	0.034	0.089	1.000	1
	2008	0.730	12.373	0.503	0.078	0.283	1.000	1
	2009	4.230	12.710	0.524	0.176	0.278	1.000	1
	2010	2.550	12.897	0.538	0.225	0.230	1.000	1
	2011	1.740	13.002	0.526	0.150	0.229	1.000	1
RUBBEREX	2007	1.140	12.389	0.469	0.002	0.464	0.316	1
	2008	0.980	12.619	0.464	0.059	0.467	0.680	1
	2009	1.630	12.675	0.489	0.098	0.323	0.779	1
	2010	1.120	12.670	0.454	0.059	0.384	0.730	1
	2011	0.850	12.710	0.431	0.064	0.358	0.775	1
SUPERMAX	2007	1.630	13.661	0.435	0.065	0.427	0.930	1
	2008	0.550	13.754	0.407	0.057	0.431	0.920	1
	2009	2.410	13.756	0.391	0.140	0.313	0.940	1
	2010	2.040	13.878	0.364	0.146	0.278	0.940	1
	2011	1.760	14.002	0.334	0.075	0.275	0.930	1
TOP GLOVE	2007	3.560	13.868	0.529	0.126	0.182	0.222	1
	2008	1.890	13.919	0.504	0.130	0.169	0.204	1
	2009	2.620	13.940	0.498	0.204	0.018	0.192	1
	2010	3.500	14.132	0.423	0.223	0.003	0.169	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
YEN GLOBAL	2011	2.730	14.168	0.464	0.102	0.002	0.185	1
	2007	0.710	11.406	0.145	0.060	0.081	0.171	1
	2008	0.680	11.402	0.135	0.021	0.060	0.170	1
	2009	0.580	11.507	0.116	0.047	0.076	0.359	1
	2010	0.770	11.554	0.127	-0.014	0.162	0.194	1
	2011	0.500	11.512	0.258	-0.190	0.181	0.121	1
WING TAI MALAYSIA	2007	1.330	13.635	0.228	0.058	0.158	0.314	1
	2008	0.420	13.727	0.209	0.155	0.097	0.123	1
	2009	0.470	13.730	0.190	0.029	0.108	0.046	0
	2010	0.540	13.793	0.186	0.078	0.106	0.022	0
	2011	0.680	13.973	0.155	0.085	0.189	0.002	0
WANG-ZHENG	2007	0.790	12.094	0.226	0.089	0.438	0.058	0
	2008	0.670	11.943	0.262	0.088	0.334	0.234	1
	2009	0.590	12.089	0.234	0.118	0.331	0.211	1
	2010	0.710	12.273	0.236	0.091	0.262	0.248	1
	2011	0.600	12.406	0.308	0.082	0.264	0.299	1
VOIR HOLDINGS	2007	1.430	11.634	0.217	0.118	0.252	0.000	0
	2008	1.210	11.821	0.196	0.110	0.239	0.000	0
	2009	1.110	11.744	0.225	0.074	0.201	0.000	0
	2010	0.910	11.842	0.206	0.090	0.202	0.000	0
	2011	0.740	11.928	0.167	0.082	0.229	0.000	0
TAN CHONG MOTOR HOLDINGS	2007	1.210	14.478	0.262	0.073	0.234	0.000	0
	2008	0.580	14.625	0.232	0.146	0.254	0.000	0
	2009	1.470	14.716	0.201	0.080	0.263	0.000	0
	2010	2.090	14.821	0.226	0.128	0.258	0.000	0
	2011	1.500	14.922	0.224	0.109	0.265	0.000	0
TOMEI CONS.BERHAD	2007	1.010	12.363	0.085	0.090	0.433	0.000	0
	2008	0.440	12.396	0.077	0.114	0.432	0.000	0
	2009	0.590	12.475	0.059	0.124	0.389	0.000	0
	2010	0.660	12.620	0.050	0.123	0.386	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
TEO GUAN LEE	2011	0.590	12.866	0.045	0.140	0.430	0.000	0
	2007	0.490	11.261	0.071	0.166	0.486	0.000	0
	2008	0.370	11.347	0.056	0.170	0.385	0.000	0
	2009	0.440	11.440	0.056	0.110	0.251	0.000	0
	2010	0.740	11.493	0.051	0.135	0.201	0.000	0
	2011	0.950	11.671	0.042	0.109	0.192	0.000	0
TAKASO RESOURCES	2007	0.820	10.634	0.567	-0.056	0.406	0.648	1
	2008	0.660	10.535	0.524	0.013	0.424	0.640	1
	2009	0.860	10.402	0.540	-0.044	0.419	0.760	1
	2010	1.040	10.371	0.559	-0.018	0.365	0.619	1
	2011	1.640	10.234	0.627	-0.043	0.363	0.592	1
PROLEXUS	2007	0.790	11.467	0.318	-0.030	0.425	0.959	1
	2008	0.330	11.270	0.381	-0.011	0.302	0.964	1
	2009	0.310	11.198	0.361	0.052	0.257	0.963	1
	2010	0.410	11.360	0.375	0.079	0.163	0.960	1
	2011	0.300	11.467	0.382	0.062	0.152	0.970	1
PCCS GROUP	2007	0.440	12.546	0.505	0.044	0.349	0.124	1
	2008	0.360	12.790	0.412	0.023	0.482	0.253	1
	2009	0.170	12.890	0.416	-0.018	0.496	0.503	1
	2010	0.330	12.649	0.298	0.029	0.374	0.586	1
	2011	0.250	12.403	0.357	0.002	0.359	0.605	1
PADINI HOLDINGS	2007	2.100	12.180	0.258	0.228	0.042	0.039	0
	2008	2.210	12.483	0.268	0.221	0.107	0.033	0
	2009	1.550	12.573	0.263	0.239	0.110	0.022	0
	2010	2.200	12.779	0.225	0.246	0.102	0.089	0
	2011	2.530	13.001	0.189	0.241	0.106	0.093	0
OCEANCASH PACIFIC	2007	0.730	10.879	0.574	-0.007	0.266	0.000	0
	2008	0.820	10.900	0.515	0.034	0.260	0.473	1
	2009	0.460	11.002	0.604	0.088	0.200	0.534	1
	2010	0.390	11.043	0.604	0.065	0.230	0.504	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
NTPM HOLDINGS	2011	0.500	11.157	0.613	0.063	0.266	0.000	0
	2007	1.670	12.558	0.621	0.142	0.180	0.319	1
	2008	1.670	12.582	0.605	0.151	0.138	0.331	1
	2009	2.020	12.655	0.578	0.194	0.143	0.325	1
	2010	2.850	12.728	0.563	0.227	0.112	0.326	1
	2011	2.460	12.899	0.519	0.174	0.192	0.312	1
NICHE CAP.EMAS HDG.	2007	2.130	11.550	0.144	-0.171	0.200	0.697	1
	2008	1.320	11.006	0.062	-0.153	0.286	0.688	1
	2009	2.410	10.552	0.036	-0.154	0.373	0.852	1
	2010	0.650	9.906	0.045	0.349	0.064	0.992	1
	2011	0.890	10.014	0.059	0.207	0.066	NA	NA
MAGNI-TECH INDUSTRIES	2007	0.650	12.027	0.409	0.045	0.071	0.525	1
	2008	0.800	12.057	0.373	0.078	0.043	0.723	1
	2009	0.620	12.092	0.339	0.087	0.001	0.768	1
	2010	0.850	12.171	0.318	0.112	0.001	0.755	1
	2011	0.880	12.263	0.301	0.110	0.000	0.777	1
KUMPULAN POWERNET	2007	0.470	10.722	0.529	-0.021	0.034	0.418	1
	2008	0.410	10.693	0.553	-0.041	0.037	0.397	1
	2009	0.940	10.687	0.524	0.006	0.023	0.463	1
	2010	0.600	10.687	0.539	-0.001	0.011	0.903	1
	2011	0.380	10.667	0.504	-0.024	0.015	0.903	1
JERASIA CAPITAL	2007	0.610	11.977	0.260	0.047	0.193	0.620	1
	2008	0.790	11.929	0.291	0.024	0.204	0.529	1
	2009	0.340	11.972	0.300	0.018	0.290	0.404	1
	2010	0.370	11.997	0.239	0.022	0.271	0.357	1
	2011	0.310	12.005	0.229	0.049	0.265	0.406	1
HYTEX INTEGRATED	2007	0.420	12.581	0.441	0.040	0.543	0.331	1
	2008	0.390	12.724	0.415	0.034	0.492	0.325	1
	2009	0.390	12.747	0.401	0.014	0.551	0.222	1
	2010	0.510	12.577	0.402	-0.037	0.603	0.109	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
HING YIAP GROUP	2011	0.230	12.710	0.541	-0.064	0.487	0.103	1
	2007	0.410	11.477	0.212	0.091	0.158	0.000	0
	2008	0.400	11.574	0.191	0.118	0.155	0.000	0
	2009	0.410	11.538	0.201	0.138	0.083	0.000	0
	2010	0.600	11.730	0.164	0.140	0.044	0.000	0
	2011	0.730	11.762	0.146	0.162	0.059	0.000	0
FURNIWEB INDL.PRDS.	2007	0.800	11.532	0.332	0.092	0.181	0.595	1
	2008	0.560	11.575	0.376	0.087	0.200	0.630	1
	2009	0.640	11.561	0.357	0.048	0.166	0.645	1
	2010	0.520	11.493	0.398	0.034	0.147	0.726	1
	2011	0.470	11.502	0.411	0.061	0.151	0.737	1
ESTHETICS INTL.GROUP	2007	0.870	11.839	0.332	0.133	0.001	0.392	1
	2008	0.790	11.987	0.318	0.131	0.001	0.513	1
	2009	0.520	11.982	0.317	0.093	0.001	0.531	1
	2010	0.660	11.973	0.316	0.029	0.000	0.500	1
	2011	0.840	11.726	0.333	-0.327	0.047	0.434	1
ENG KAH	2007	2.180	11.532	0.327	0.136	0.000	0.000	0
	2008	1.940	11.569	0.311	0.128	0.010	0.000	0
	2009	1.990	11.462	0.326	0.098	0.012	0.000	0
	2010	1.990	11.559	0.317	0.151	0.001	0.000	0
	2011	2.590	11.480	0.326	0.166	0.001	0.000	0
DEGEM	2007	1.430	12.182	0.106	0.129	0.190	0.000	0
	2008	0.830	12.248	0.123	0.104	0.149	0.184	1
	2009	0.940	12.267	0.117	0.111	0.159	0.166	1
	2010	1.020	12.286	0.125	0.104	0.121	0.207	1
	2011	0.850	12.488	0.103	0.136	0.127	0.148	1
CNI HOLDINGS	2007	2.710	11.820	0.392	0.212	0.002	0.138	1
	2008	1.490	11.898	0.352	0.167	0.001	0.106	1
	2009	1.570	11.833	0.341	0.081	0.002	0.128	1
	2010	1.260	11.786	0.346	0.033	0.001	0.118	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
CAELY HOLDINGS	2011	1.070	11.791	0.337	0.029	0.001	0.040	0
	2007	0.420	11.439	0.322	0.019	0.088	0.917	1
	2008	NA	NA	NA	NA	NA	0.902	1
	2009	0.210	11.434	0.307	0.005	0.072	0.922	1
	2010	0.350	11.372	0.310	0.045	0.075	0.914	1
	2011	0.320	11.203	0.355	-0.147	0.070	0.905	1
BONIA	2007	2.840	12.349	0.208	0.180	0.284	0.339	1
	2008	2.370	12.483	0.216	0.160	0.255	0.253	1
	2009	1.210	12.402	0.285	0.138	0.160	0.281	1
	2010	1.060	12.490	0.235	0.177	0.110	0.319	1
	2011	2.250	12.828	0.191	0.159	0.138	0.291	1
BIOSIS GROUP	2007	0.740	11.524	0.462	0.026	0.316	0.472	1
	2008	0.540	11.671	0.505	0.006	0.370	0.391	1
	2009	0.740	11.660	0.472	0.007	0.410	0.370	1
	2010	0.880	11.626	0.497	-0.056	0.411	0.381	1
	2011	0.840	11.368	0.539	-0.168	0.461	0.339	1
ASTRAL SUPREME	2007	2.590	11.353	0.405	-0.096	0.459	0.980	1
	2008	2.260	10.993	0.365	-0.219	0.333	0.992	1
	2009	1.360	10.773	0.320	-0.013	0.368	0.774	1
	2010	0.660	10.319	0.082	-0.056	0.184	0.850	1
	2011	1.870	9.886	0.214	-0.914	0.116	0.757	1
AMTEK HOLDINGS	2007	0.590	10.912	0.176	-0.034	0.304	0.000	0
	2008	0.360	10.762	0.148	-0.047	0.294	0.000	0
	2009	0.230	10.557	0.088	0.093	0.319	0.000	0
	2010	0.520	10.540	0.010	-0.084	0.019	0.000	0
	2011	0.380	10.933	0.151	0.150	0.269	0.004	0
WATTA HOLDING	2007	0.460	11.005	0.107	0.036	0.123	0.000	0
	2008	0.280	10.856	0.052	-0.039	0.019	0.000	0
	2009	0.710	11.004	0.033	0.010	0.053	0.000	0
	2010	0.380	10.920	0.030	-0.005	0.064	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
YLI HOLDINGS	2011	0.370	10.930	0.079	0.024	0.072	0.000	0
	2007	1.148	12.232	0.296	0.098	0.000	0.000	0
	2008	0.720	12.259	0.257	0.057	0.000	0.000	0
	2009	0.329	12.612	0.336	0.033	0.183	0.000	0
	2010	0.456	12.480	0.361	0.021	0.138	0.000	0
	2011	0.357	12.313	0.480	-0.183	0.179	0.000	0
WEIDA (M)	2007	0.807	12.395	0.362	0.093	0.204	0.000	0
	2008	0.663	12.844	0.118	0.061	0.380	0.000	0
	2009	0.600	12.816	0.161	0.082	0.328	0.344	1
	2010	0.824	12.851	0.226	0.079	0.230	0.312	1
	2011	1.492	13.044	0.345	0.080	0.268	0.100	1
UNITED BINTANG	2007	0.986	10.705	0.116	0.011	0.125	0.907	1
	2008	1.029	10.709	0.106	-0.066	0.269	0.908	1
	2009	0.743	10.524	0.122	-0.067	0.238	0.849	1
	2010	0.354	10.524	0.111	0.012	0.145	0.595	1
	2011	0.565	10.548	0.023	0.027	0.197	0.766	1
UNIMECH GROUP	2007	1.005	11.972	0.153	0.121	0.098	0.318	1
	2008	0.744	12.114	0.167	0.113	0.164	0.308	1
	2009	0.813	12.205	0.165	0.101	0.147	0.282	1
	2010	0.853	12.423	0.190	0.104	0.201	0.316	1
	2011	0.755	12.585	0.197	0.115	0.238	NA	NA
TRIUMPHAL ASSOCIATES	2007	0.460	12.318	0.180	0.073	0.043	0.281	1
	2008	0.402	12.339	0.222	0.055	0.031	0.291	1
	2009	0.349	12.343	0.231	0.032	0.014	0.327	1
	2010	0.406	12.453	0.210	0.066	0.017	0.342	1
	2011	0.338	12.564	0.217	0.061	0.040	0.347	1
TECNIC GROUP	2007	0.688	11.128	0.420	0.088	0.096	0.000	0
	2008	0.533	11.341	0.442	0.110	0.071	0.000	0
	2009	1.215	11.571	0.396	0.129	0.050	0.000	0
	2010	1.283	11.675	0.393	0.158	0.018	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
TECHFAST HOLDINGS	2011	1.518	11.814	0.415	0.181	0.045	0.000	0
	2007	1.472	10.992	0.453	0.102	0.249	0.149	1
	2008	0.413	10.784	0.449	-0.116	0.236	0.099	0
	2009	0.965	10.470	0.356	-0.282	0.213	0.175	1
	2010	1.052	10.642	0.405	0.107	0.103	0.147	1
	2011	0.853	10.519	0.310	0.046	0.063	NA	NA
SEREMBAN ENGINEERING	2007	0.000	10.851	0.266	0.204	0.283	NA	NA
	2008	0.000	11.050	0.283	0.169	0.249	NA	NA
	2009	0.000	11.150	0.374	0.183	0.152	NA	NA
	2010	0.919	11.439	0.316	0.048	0.183	0.390	1
	2011	0.553	11.660	0.324	0.049	0.173	0.437	1
SEALINK INTERNATIONAL	2007	0.000	13.370	0.404	0.086	0.258	0.591	1
	2008	0.696	13.649	0.361	0.103	0.319	NA	NA
	2009	0.850	13.651	0.466	0.082	0.330	0.000	0
	2010	0.722	13.695	0.508	0.054	0.364	0.000	0
	2011	0.483	13.739	0.448	0.038	0.378	0.000	0
SCANWOLF	2007	0.000	10.818	0.506	0.137	0.298	0.603	1
	2008	0.744	11.027	0.470	0.139	0.084	0.674	1
	2009	0.589	10.959	0.526	0.044	0.068	0.626	1
	2010	0.610	10.922	0.483	0.061	0.011	0.638	1
	2011	0.785	10.904	0.497	0.038	0.014	0.639	1
SANICHI TECHNOLOGY BHD.	2007	1.186	10.805	0.395	0.159	0.316	0.582	1
	2008	0.397	10.983	0.478	0.028	0.397	0.471	1
	2009	0.529	10.836	0.524	-0.180	0.434	0.363	1
	2010	0.393	10.894	0.463	0.048	0.442	0.570	1
	2011	0.657	10.649	0.546	-0.296	0.579	0.472	1
SAM ENGR.& EQU.(M)	2007	1.819	12.141	0.424	-0.063	0.133	0.722	1
	2008	1.179	12.154	0.406	-0.036	0.180	0.640	1
	2009	0.964	12.302	0.495	0.137	0.117	NA	NA
	2010	0.867	12.559	0.438	0.077	0.140	0.622	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
RAPID SYNERGY	2011	0.780	12.743	0.341	0.059	0.104	0.583	1
	2007	1.123	12.000	0.058	0.154	0.151	0.000	0
	2008	1.264	12.279	0.040	0.018	0.354	0.000	0
	2009	1.100	12.405	0.030	0.051	0.432	0.000	0
	2010	1.127	12.360	0.027	0.012	0.421	0.000	0
	2011	1.362	12.504	0.021	0.035	0.436	0.000	0
PRESTAR RESOURCES	2007	0.721	13.011	0.274	0.085	0.450	0.000	0
	2008	0.430	13.078	0.323	0.075	0.495	0.000	0
	2009	0.629	13.106	0.335	0.059	0.482	0.000	0
	2010	0.500	13.138	0.319	0.047	0.477	0.000	0
	2011	0.353	13.144	0.317	0.055	0.460	0.000	0
PMB TECHNOLOGY	2007	0.830	12.500	0.213	0.075	0.378	0.559	1
	2008	0.370	12.405	0.262	0.066	0.343	0.415	1
	2009	0.397	12.271	0.299	0.051	0.387	0.301	1
	2010	0.647	12.405	0.296	0.054	0.372	0.228	1
	2011	0.337	12.581	0.265	0.075	0.323	0.287	1
PENTAMASTER	2007	0.773	12.337	0.542	0.022	0.342	0.715	1
	2008	0.222	12.200	0.572	-0.110	0.387	0.644	1
	2009	0.494	12.086	0.622	-0.018	0.372	0.679	1
	2010	0.970	11.921	0.347	-0.152	0.351	0.594	1
	2011	0.704	11.366	0.572	0.042	0.089	0.440	1
NOTION VTEC	2007	2.060	11.919	0.594	0.213	0.074	0.000	0
	2008	1.440	12.378	0.639	0.178	0.213	0.000	0
	2009	1.828	12.451	0.633	0.179	0.228	0.000	0
	2010	1.082	12.885	0.638	0.123	0.263	0.000	0
	2011	1.006	12.927	0.641	0.149	0.225	0.000	0
MQ TECHNOLOGY	2007	1.033	11.165	0.497	0.122	0.159	0.490	1
	2008	0.358	11.063	0.517	0.040	0.081	0.350	1
	2009	0.642	11.047	0.463	0.011	0.056	0.684	1
	2010	0.423	11.105	0.527	0.037	0.090	0.944	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
MALAYSIAN AE MODELS HDG.	2011	0.391	11.024	0.551	-0.064	0.081	0.896	1
	2007	0.781	12.984	0.214	0.084	0.495	0.161	1
	2008	0.821	13.105	0.259	0.089	0.498	0.112	1
	2009	0.361	13.203	0.288	0.067	0.535	0.043	0
	2010	0.276	13.248	0.266	0.043	0.565	0.102	1
	2011	0.252	13.383	0.217	0.069	0.568	0.095	0
LNG RESOURCES	2007	1.154	10.892	0.446	0.114	0.051	0.211	1
	2008	0.503	10.875	0.489	0.112	0.046	0.297	1
	2009	0.703	10.859	0.457	0.050	0.029	0.212	1
	2010	1.050	10.872	0.469	0.114	0.023	0.269	1
	2011	0.968	10.823	0.476	0.083	0.010	0.348	1
LFE	2007	2.169	12.046	0.048	0.053	0.325	0.530	1
	2008	NA	NA	NA	NA	NA	NA	NA
	2009	0.208	12.290	0.054	-0.004	0.243	NA	NA
	2010	0.669	12.398	0.018	-0.001	0.267	0.938	1
	2011	0.257	11.764	0.010	0.033	0.228	0.715	1
LCTH	2007	1.142	12.808	0.256	0.061	0.048	0.000	0
	2008	0.254	12.552	0.290	0.091	0.012	0.000	0
	2009	0.479	12.547	0.246	0.018	0.006	0.000	0
	2010	0.469	12.318	0.216	-0.121	0.002	0.972	1
	2011	0.339	12.353	0.207	-0.109	0.000	0.959	1
KUMPULAN H&L HIGH-TECH	2007	0.579	11.031	0.596	0.043	0.061	0.000	0
	2008	0.619	10.997	0.361	0.058	0.052	0.000	0
	2009	0.859	10.963	0.330	0.004	0.040	0.000	0
	2010	0.581	11.060	0.289	0.008	0.094	0.535	1
	2011	0.590	11.123	0.242	0.047	0.156	0.632	1
KOBAY TECHNOLOGY	2007	0.509	11.782	0.159	0.028	0.125	0.356	1
	2008	0.401	11.694	0.174	0.023	0.014	0.330	1
	2009	0.378	11.939	0.335	0.008	0.000	0.523	1
	2010	0.390	12.026	0.314	0.034	0.000	0.429	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
KNUSFORD	2011	0.470	12.043	0.387	0.076	0.001	0.430	1
	2007	1.040	12.230	0.320	0.017	0.040	0.000	0
	2008	0.519	12.200	0.387	-0.002	0.027	0.000	0
	2009	0.873	12.610	0.252	0.033	0.101	0.000	0
	2010	0.868	12.654	0.146	0.080	0.067	0.000	0
	2011	0.658	12.668	0.140	0.270	0.004	0.000	0
KKB ENGINEERING	2007	1.355	11.855	0.247	0.150	0.129	0.000	0
	2008	0.989	12.156	0.231	0.089	0.137	0.000	0
	2009	1.792	12.296	0.196	0.240	0.070	0.000	0
	2010	2.081	12.554	0.335	0.370	0.015	0.000	0
	2011	1.766	12.640	0.322	0.203	0.086	0.000	0
KEIN HING INTL.	2007	0.546	11.814	0.646	0.051	0.288	0.235	1
	2008	0.517	11.832	0.061	0.052	0.271	0.272	1
	2009	0.516	11.832	0.618	0.054	0.279	NA	NA
	2010	0.497	11.860	0.572	0.071	0.217	0.310	1
	2011	0.505	11.891	0.572	0.089	0.198	0.290	1
HIL INDUSTRIES	2007	0.683	12.551	0.413	0.036	0.017	0.000	0
	2008	0.314	12.597	0.318	0.108	0.006	0.000	0
	2009	0.891	12.700	0.294	0.117	0.002	0.000	0
	2010	0.720	12.697	0.297	0.074	0.001	0.471	1
	2011	0.553	12.684	0.302	0.008	0.001	0.000	0
HEXAGON HOLDINGS	2007	3.410	12.627	0.312	0.080	0.481	0.109	1
	2008	2.660	12.851	0.238	0.084	0.455	0.231	1
	2009	1.222	12.991	0.219	0.048	0.514	0.228	1
	2010	0.984	12.956	0.232	0.006	0.552	0.172	1
	2011	1.269	12.956	0.231	-0.076	0.620	0.271	1
HAISAN RESOURCES	2007	1.293	12.661	0.564	0.056	0.620	0.077	0
	2008	1.237	12.631	0.596	0.025	0.621	0.179	1
	2009	2.730	12.425	0.692	-0.079	0.693	0.225	1
	2010	1.437	12.228	0.576	-0.070	0.771	0.331	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
GOLSTA SYNERGY	2011	-0.176	11.775	0.585	-0.140	0.936	NA	NA
	2007	0.196	11.260	0.350	-0.014	0.180	0.000	0
	2008	0.174	11.236	0.396	-0.025	0.195	0.000	0
	2009	0.197	11.220	0.408	0.053	0.168	0.186	1
	2010	0.319	11.229	0.490	0.008	0.155	0.246	1
	2011	0.269	11.249	0.471	0.050	0.088	0.000	0
GEORGE KENT (MAL.)	2007	1.137	12.015	0.341	0.066	0.379	0.090	0
	2008	0.930	11.952	0.325	0.079	0.323	0.121	1
	2009	0.811	12.060	0.286	0.084	0.221	0.122	1
	2010	1.342	12.224	0.244	0.128	0.144	0.108	1
	2011	1.659	12.340	0.245	0.140	0.123	0.078	0
GENETEC TECHNOLOGY	2007	2.219	10.315	0.221	-0.176	0.127	0.000	0
	2008	1.874	10.414	0.205	0.176	0.100	0.000	0
	2009	1.056	10.628	0.406	0.216	0.207	0.000	0
	2010	1.594	10.895	0.328	0.099	0.158	0.000	0
	2011	1.912	11.751	0.223	0.150	0.216	0.000	0
GE-SHEN	2007	0.876	11.216	0.513	0.047	0.046	0.163	1
	2008	0.452	11.191	0.575	-0.078	0.126	0.039	0
	2009	0.424	11.099	0.560	-0.118	0.170	0.123	1
	2010	0.437	11.069	0.536	0.021	0.150	0.078	0
	2011	0.445	11.091	0.502	0.036	0.140	0.130	1
FRONTKEN	2007	3.487	12.248	0.450	0.036	0.372	0.710	1
	2008	1.424	12.390	0.453	0.093	0.313	0.630	1
	2009	1.307	12.367	0.483	0.056	0.297	0.613	1
	2010	1.162	12.715	0.536	0.047	0.267	0.683	1
	2011	0.804	12.717	0.543	0.017	0.240	0.758	1
FLONIC HI-TEC	2007	1.702	10.365	0.437	0.061	0.250	0.427	1
	2008	0.591	10.144	0.412	-0.259	0.327	0.739	1
	2009	4.292	9.872	0.462	-0.277	0.362	NA	NA
	2010	0.974	9.814	0.211	-0.069	0.335	0.566	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
FAVELLE FAVCO	2011	2.283	9.313	0.295	-0.194	0.014	0.757	1
	2007	2.414	13.180	0.130	0.056	0.279	0.611	1
	2008	0.855	13.322	0.133	0.055	0.254	NA	NA
	2009	0.791	13.436	0.146	0.059	0.212	0.621	1
	2010	0.995	13.287	0.167	0.062	0.088	0.611	1
	2011	0.948	13.427	0.155	0.087	0.076	0.525	1
ES CERAMICS TECHNOLOGY	2007	0.925	10.548	0.302	0.070	0.452	0.055	0
	2008	0.620	10.484	0.267	0.071	0.462	0.066	0
	2009	0.475	10.751	0.433	-0.004	0.602	0.140	1
	2010	0.739	10.793	0.433	0.086	0.574	0.301	1
	2011	1.005	10.612	0.474	-0.106	0.535	0.297	1
DRB-HICOM	2007	0.758	15.915	0.258	0.026	0.280	0.000	0
	2008	0.447	16.038	0.224	0.037	0.246	0.000	0
	2009	0.343	16.879	0.097	0.034	0.097	0.000	0
	2010	0.516	17.068	0.105	0.023	0.063	0.000	0
	2011	0.934	17.153	0.099	0.019	0.058	0.000	0
COASTAL CONTRACTS	2007	4.359	13.211	0.120	0.136	0.198	0.721	1
	2008	1.080	13.667	0.120	0.119	0.105	0.910	1
	2009	1.577	13.949	0.089	0.146	0.090	0.887	1
	2010	1.330	13.904	0.097	0.186	0.047	0.972	1
	2011	1.220	13.939	0.080	0.170	0.014	0.850	1
CN ASIA	2007	0.398	10.932	0.476	0.029	0.189	0.000	0
	2008	0.222	10.859	0.496	0.024	0.133	0.000	0
	2009	0.613	10.750	0.534	0.011	0.133	0.000	0
	2010	0.838	10.680	0.704	-0.081	0.152	0.000	0
	2011	1.080	10.614	0.736	-0.086	0.206	0.000	0
CME GROUP	2007	0.717	11.525	0.078	0.173	0.080	0.000	0
	2008	0.659	11.035	0.127	-0.003	0.170	0.000	0
	2009	0.611	11.047	0.124	0.004	0.174	0.000	0
	2010	0.508	11.117	0.112	0.014	0.260	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
CHOO BEE METAL INDS.	2011	0.845	10.996	0.129	0.015	0.163	0.000	0
	2007	0.721	13.155	0.214	0.078	0.280	0.000	0
	2008	0.339	13.059	0.241	0.093	0.189	0.000	0
	2009	0.485	12.955	0.266	0.064	0.056	0.000	0
	2010	0.495	12.985	0.276	0.056	0.049	0.000	0
	2011	0.398	13.009	0.274	0.071	0.046	0.000	0
CHIN WELL HOLDINGS	2007	1.737	13.226	0.427	0.049	0.313	0.681	1
	2008	1.112	13.264	0.368	0.073	0.305	0.661	1
	2009	1.187	13.168	0.381	0.028	0.222	0.737	1
	2010	1.054	13.208	0.324	0.040	0.225	0.742	1
	2011	1.407	13.211	0.335	0.098	0.221	0.787	1
CB INDL.PRODUCT HOLDINGS	2007	6.012	12.622	0.135	0.167	0.076	0.035	0
	2008	1.154	13.157	0.300	0.132	0.342	0.057	0
	2009	2.287	13.119	0.337	0.121	0.294	0.295	1
	2010	1.957	13.205	0.475	0.129	0.250	0.439	1
	2011	1.608	13.385	0.133	0.076	0.037	0.138	1
BOUSTEAD HEAVY INDS.	2007	8.872	12.701	0.152	1.277	0.001	0.144	1
	2008	2.211	13.050	0.104	0.193	0.011	0.000	0
	2009	3.490	13.273	0.111	0.126	0.050	0.000	0
	2010	2.470	13.827	0.092	0.079	0.201	0.000	0
	2011	2.014	13.949	0.200	0.015	0.331	0.000	0
BOON KOON GROUP BHD.	2007	1.010	12.656	0.252	0.108	0.556	0.053	0
	2008	0.327	12.375	0.281	-0.165	0.707	NA	NA
	2009	0.852	12.332	0.245	0.034	0.675	NA	NA
	2010	0.931	12.222	0.249	0.042	0.645	0.000	0
	2011	0.713	12.091	0.303	0.054	0.554	0.000	0
ATLAN HOLDINGS	2007	2.866	12.579	0.083	-0.193	0.217	0.000	0
	2008	2.791	12.601	0.075	0.017	0.182	0.000	0
	2009	2.279	13.762	0.487	0.093	0.364	0.000	0
	2010	2.567	13.721	0.510	0.148	0.337	0.000	0

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
1 UTOPIA	2011	2.908	13.746	0.487	0.103	0.395	0.000	0
	2007	1.623	10.516	0.251	0.122	0.079	0.037	0
	2008	0.513	10.528	0.299	0.089	0.060	0.015	0
	2009	0.835	10.387	0.294	-0.135	0.056	0.042	0
	2010	1.035	11.509	0.246	0.026	0.367	0.029	0
	2011	0.660	12.001	0.183	0.037	0.191	NA	NA
YUNG KONG GALVANISING	2007	0.591	13.137	0.523	0.069	0.662	0.000	0
	2008	0.447	13.042	0.593	0.043	0.609	0.000	0
	2009	0.602	13.108	0.543	0.053	0.579	0.000	0
	2010	0.655	13.196	0.528	0.057	0.566	0.000	0
	2011	0.579	13.184	0.596	-0.018	0.576	0.000	0
TONG HERR RESOURCES	2007	1.649	12.739	0.134	0.283	0.086	NA	NA
	2008	1.048	12.812	0.185	0.085	0.123	NA	NA
	2009	0.782	12.782	0.239	0.041	0.086	0.965	1
	2010	1.128	13.143	0.229	0.073	0.213	0.865	1
	2011	0.778	13.216	0.246	0.090	0.225	0.782	1
SOUTHERN STEEL	2007	1.119	14.415	0.383	0.128	0.442	0.000	0
	2008	0.770	14.471	0.348	0.074	0.469	0.000	0
	2009	1.317	14.376	0.368	0.017	0.437	0.000	0
	2010	1.065	14.631	0.302	0.071	0.457	0.000	0
	2011	0.949	14.459	0.416	0.025	0.395	0.000	0
SMPC	2007	0.470	12.171	0.599	-0.029	0.564	0.088	0
	2008	0.282	12.143	0.474	0.015	0.556	NA	NA
	2009	0.092	12.097	0.511	0.046	0.563	0.132	1
	2010	0.288	12.094	0.493	0.050	0.566	0.070	0
	2011	0.274	12.100	0.511	0.050	0.548	0.067	0
PANTECH GROUP	2007	2.342	12.388	0.111	0.127	0.432	NA	NA
	2008	2.325	12.533	0.178	0.187	0.379	NA	NA
	2009	0.807	12.918	0.134	0.222	0.395	0.099	0
	2010	1.514	12.869	0.151	0.188	0.308	0.100	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
MYCRON STEEL	2011	0.891	13.154	0.215	0.084	0.317	0.036	0
	2007	0.601	12.963	0.566	0.055	0.342	0.000	0
	2008	0.370	13.174	0.576	0.041	0.406	0.000	0
	2009	0.383	12.980	0.675	-0.095	0.424	0.000	0
	2010	0.348	13.183	0.538	0.076	0.371	0.000	0
	2011	0.396	13.040	0.623	0.018	0.338	0.000	0
METAL RECLAMATION	2007	1.246	11.954	0.489	-0.039	0.566	0.000	0
	2008	1.017	11.956	0.483	0.073	0.530	0.000	0
	2009	1.530	12.059	0.416	-0.071	0.643	0.000	0
	2010	1.130	12.099	0.410	0.093	0.632	0.000	0
	2011	0.786	12.119	0.442	0.045	0.605	0.000	0
MELEWAR INDUSTRIAL GROUP	2007	0.484	13.983	0.295	0.120	0.285	0.000	0
	2008	0.311	14.274	0.334	0.045	0.299	0.000	0
	2009	0.365	14.058	0.480	-0.176	0.412	0.000	0
	2010	0.347	14.378	0.591	0.062	0.535	0.000	0
	2011	0.380	14.303	0.701	0.019	0.497	0.000	0
MALAYSIA STEEL WKS.(KL)	2007	0.690	13.379	0.487	0.096	0.354	0.150	1
	2008	0.292	13.507	0.459	0.135	0.343	0.131	1
	2009	0.556	13.527	0.470	0.007	0.353	0.185	1
	2010	0.507	13.625	0.528	0.054	0.312	0.221	1
	2011	0.489	13.698	0.529	0.046	0.327	0.346	1
MALAYSIA SMELTING	2007	1.749	13.613	0.116	0.165	0.420	0.008	0
	2008	0.771	13.859	0.102	0.010	0.580	0.000	0
	2009	0.947	13.959	0.076	0.059	0.561	0.014	0
	2010	1.273	14.005	0.078	-0.050	0.580	0.004	0
	2011	0.939	14.042	0.074	0.072	0.449	0.002	0
LION INDUSTRIES	2007	0.610	15.534	0.257	0.066	0.391	0.220	1
	2008	0.644	15.546	0.263	0.165	0.249	0.209	1
	2009	0.347	15.455	0.342	-0.058	0.252	0.307	1
	2010	0.347	15.608	0.282	0.084	0.164	0.230	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
LEADER STEEL HOLDINGS	2011	0.432	15.604	0.226	0.021	0.172	0.231	1
	2007	0.800	11.846	0.489	0.062	0.244	0.478	1
	2008	0.445	11.977	0.444	0.025	0.247	0.244	1
	2009	0.683	12.150	0.429	0.071	0.376	0.652	1
	2010	0.588	12.322	0.380	0.031	0.455	0.398	1
	2011	0.485	12.367	0.413	0.032	0.455	0.477	1
LB ALUMINIUM	2007	1.044	12.618	0.488	0.065	0.276	0.215	1
	2008	0.697	12.658	0.465	0.085	0.233	0.253	1
	2009	0.550	12.607	0.497	0.043	0.207	0.247	1
	2010	0.691	12.738	0.495	0.050	0.240	0.318	1
	2011	0.539	12.824	0.573	0.035	0.274	0.366	1
KINSTEEL	2007	1.554	15.025	0.690	0.091	0.444	0.000	0
	2008	0.498	15.165	0.599	0.027	0.419	0.000	0
	2009	1.069	15.126	0.623	0.009	0.441	0.000	0
	2010	1.077	15.198	0.575	0.007	0.460	0.000	0
	2011	0.812	15.096	0.635	-0.047	0.513	0.000	0
JAKS RESOURCES	2007	2.252	13.214	0.176	0.042	0.205	0.000	0
	2008	0.514	13.306	0.165	0.022	0.212	0.000	0
	2009	1.505	13.257	0.173	0.006	0.177	0.000	0
	2010	1.553	13.356	0.152	0.019	0.247	0.000	0
	2011	1.292	13.347	0.155	-0.015	0.278	0.000	0
HIAP TECK VENTURE	2007	1.884	13.763	0.247	0.128	0.506	0.000	0
	2008	0.906	14.004	0.222	0.183	0.451	0.000	0
	2009	0.545	13.863	0.319	0.046	0.375	0.000	0
	2010	0.692	14.039	0.261	0.064	0.363	0.000	0
	2011	0.513	14.105	0.343	0.030	0.379	0.000	0
FACB INDUSTRIES	2007	0.389	13.116	0.221	0.062	0.231	0.466	1
	2008	0.247	12.990	0.243	0.029	0.270	0.459	1
	2009	0.216	12.435	0.202	-0.203	0.149	0.550	1
	2010	0.253	12.497	0.168	0.059	0.180	0.456	1

COMPANY NAME	Year	Growth	Size	Tang	Profit	DRatio	ForeignSale	Dummy
EONMETALL GROUP	2011	0.247	12.449	0.226	-0.013	0.192	0.487	1
	2007	1.462	12.139	0.448	0.061	0.278	0.605	1
	2008	0.912	12.133	0.547	0.044	0.268	0.399	1
	2009	0.606	12.239	0.532	0.062	0.344	0.523	1
	2010	0.643	12.223	0.516	0.050	0.294	0.170	1
	2011	0.408	12.315	0.407	0.067	0.343	NA	NA
CSC STEEL HOLDINGS	2007	0.840	13.633	0.445	0.114	0.071	0.261	1
	2008	0.474	13.569	0.441	0.069	0.048	0.154	1
	2009	0.651	13.670	0.365	0.136	0.010	0.066	0
	2010	0.827	13.690	0.322	0.107	0.000	NA	NA
	2011	0.655	13.649	0.311	0.046	0.000	NA	NA
ANN JOO RESOURCES	2007	1.706	14.339	0.249	0.139	0.363	0.000	0
	2008	0.704	14.537	0.349	0.063	0.505	0.000	0
	2009	1.745	14.487	0.420	0.031	0.458	0.000	0
	2010	1.442	14.809	0.396	0.059	0.541	0.000	0
	2011	0.843	14.845	0.409	0.032	0.549	0.000	0
AMALGAMATED INDL.STEEL	2007	0.663	12.127	0.149	0.030	0.438	0.000	0
	2008	0.363	12.090	0.163	0.090	0.390	0.000	0
	2009	0.679	12.033	0.165	-0.056	0.438	0.281	1
	2010	0.616	12.016	0.313	-0.006	0.468	0.162	1
	2011	0.356	12.233	0.478	-0.030	0.382	0.139	1
A-RANK	2007	0.942	11.659	0.474	0.094	0.415	0.438	1
	2008	0.663	11.712	0.479	0.104	0.364	0.490	1
	2009	0.548	11.600	0.546	-0.077	0.436	0.457	1
	2010	0.732	11.779	0.498	0.077	0.469	0.464	1
	2011	0.533	11.740	0.498	0.082	0.385	0.500	1