## REFERENCES

AFXENTIOU P. and SERLETIS A. (2000) "OUTPUT GROWTH AND VARIABILITY IN EXPORT AND IMPORT GROWTH: INTERNATIONAL EVIDENCE FROM GRANGER CAUSALITY TESTS." The Developing Economies, vol.38 no.2 pp141-163(JUN)

AFXENTIOU P. and SERLETIS A. (1991) "EXPORTS AND GNP CAUSALITY IN THE INDUSTRIAL COUNTRIES: 1950-1985" Kyklos, vol.44 pp 167-179

AHMED J. and HARNHIRUN S. (1995) "UNIT ROOTS AND COINTEGRATION IN ESTIMATING CAUSALITY BETWEEN EXPORTS AND ECONOMIC GROWTH: EMPIRICAL EVIDENCE FROM THE ASEAN COUNTRIES" Economic Letters, vol.37 pp 329-334

AHMAD J. and KWAN A.C.C. (1991)" CAUSALITY BETWEEN EXPORTS AND ECONOMIC GROWTH: EMPIRICAL EVIDENCE FROM AFRICA" Economic Letters, vol.37 pp 243-248

AL-MARHUBI F. (2000) "EXPORT-DIVERSIFICATION AND GROWTH: AN EMPIRICAL INVESTIGATION" Applied Economics Letters, vol.7 no.9 pp559-562 (SEPT)

ASAFU-ADJAYE J. and CHAKRABORTY D. (1999) "EXPORT-LED GROWTH AND IMPORT COMPRESSION: FURTHER TIME SERIES EVIDENCE FROM LDCs" Australian Economic Papers, vol.38 no.2 pp 164-175(JUN)

BALASSA B. (1978) " EXPORTS AND ECONOMIC GROWTH: FURTHER EVIDENCE" Journal of Development Economics, vol.5 pp 181-189

BALDWIN R. E. (1963) "EXPORT TECHNOLOGY AND DEVELOPMENT FROM A SUBSISTENCE LEVEL" Economic Journal, vol. 63 pp 80-92

BALDWIN R.E. and KRUGMAN P.R. (1986) "PERSISTENT TRADE EFFECTS OF LARGE COUNTRIES" NBER Working Paper no. 2017, Cambridge

BANERJEE A.H.D.F. and SMITH G.W. (1986) "EXPLAINING EQUILIBRIUM RELATIONSHIPS IN ECONOMETRICS THROUGH STATIC MODELS: SOME MONTE CARLO EVIDENCE" Oxford Bulletin of Economics and Statistics vol. 52 pp 95-104

## BANK NEGARA MALAYSIA ANNUAL REPORT- Various Issues

BHAGWATI J. (1978) "FOREIGN TRADE REGIMES AND ECONOMIC DEVELOPMENT: ANATOMY AND CONSEQUENCES OF EXCHANGE CONTROL REGIMES" NBER, New York

BHAGWATI J. (1988) " EXPORT-PROMOTING TRADE STRATEGY: ISSUES AND EVIDENCE." World Bank Research Observer, vol.3 no.1 pp 27-57

- BODMAN P.M. (1996) "ON EXPORT-LED GROWTH IN AUSTRALIA AND CANADA: COINTEGRATION, CAUSALITY AND STRUCTURAL STABILITY" Australian Economic Papers, vol. 35 pp 282-299
- CAMPBELL J.Y. and PERRON P. (1991) "PITFALLS AND OPPORTUNITIES: WHAT MACROECONOMISTS SHOULD KNOW ABOUT UNIT ROOTS" NBER Macroeconomics Annual, Cambridge, Mass: MIT Press pp141-201
- CHENERY H.B. and BRUNO M. (1962) "DEVELOPMENT ALTERNATIVES IN AN OPEN ECONOMY: THE CASE OF ISRAEL" Economic Journal, Vol.72 pp 79-103 (MAR)
- CHENERY H.B. and ECKSTEIN J. (1970) "DEVELOPMENT ALTERNATIVES FOR LATIN AMERICA" Journal of Political Economics, vol.78 pp 966-1006
- CHENERY H.B and STROUT A.M. (1966) "FOREIGN ASSISTANCE AND ECONOMIC DEVELOPMENT" American Economic Review, vol.56 no.4 Pp. 679-733
- CHENERY H.B. and SRINIVASAN T.N. "HANDBOOK OF DEVELOPMENT ECONOMICS" VOL.2 Elsevier Science Publishers, Amsterdam
- CHIA SIOW YUE (1999) "TRADE, FOREIGN DIRECT INVESTMENT AND ECONOMIC DEVELOPMENT OF SOUTHEAST ASIA" The Pacific Review, Vol. 12 no.2 pp249-278
- CHOW P.C.Y. (1987) "CAUSALITY BETWEEN ECONOMIC GROWTH AND INDUSTRIAL DEVELOPMENT: EMPIRICAL EVIDENCE FROM THE NICs" Journal of Development Economics, vol.26 pp 55-63
- CHOWDURY R.A. (1987) " ARE CAUSAL RELATIONSHIPS SENSITIVE TO CAUSALITY TESTS?" Applied Economics, vol.19 pp 459-465
- DHAWAN U. and BISWAL B. (1999) "RE-EXAMINING EXPORT-LED GROWTH HYPOTHESIS: A MULTIVARIATE COINTEGRATION ANALYSIS FOR INDIA" Applied Economics, vol.31 no.4 pp 525-530 (APR)
- DICKEY D.A and FULLER W.A. (1979) "DISTRIBUTION OF THE ESTIMATORS FOR AUTOREGRESSIVE TIME SERIES WITH A UNIT ROOT" Journal of American Statistical Association, vol.74 pp 427-431
- **DICKEY D.A and FULLER W.A. (1981)** "LIKELIHOOD RATIO STATISTICS FOR AUTOREGRESSIVE TIME SERIES WITH A UNIT ROOT" Econometrica, vol.49 pp1057-1072
- **DODARO S. (1993)** "EXPORTS AND GROWTH: A RECONSIDERATION OF CAUSALITY" The Journal of Developing Areas, vol.27 pp227-244
- **DOLLAR D. (1992)** "OUTWARD-ORIENTED DEVELOPING ECONOMIES REALLY DO GROW MORE RAPIDLY: EVIDENCE FOR 95 LDCs, 1976-85" Economic Development and Cultural Change, vol.40 no.3 (APR)

- **DORNBUSCH R. (1992)** "THE CASE FOR TRADE LIBERALISATION IN DEVELOPING COUNTRIES" Journal of Economic Perspectives, vol.6 no.1 (WINTER) pp 69-85
- ENDERS W. (1995) " APPLIED ECONOMETRIC TIME SERIES" John Wiley and Sons, New York
- ENDERS W. (1996) " RATS HANDBOOK FOR ECONOMETRIC TIME SERIES" John Wiley and Sons, New York
- ENGLE R., HENDRY D.F. and RICHARD J. F. (1983) "EXOGENEITY" Econometrica, vol. 51 pp 277-304
- ENGLE R.F. and GRANGER C.W.J. (1987) "COINTEGRATION AND ERROR-CORRECTION: REPRESENTATION, ESTIMATION AND TESTING" Econometrica, vol.55 pp 251-276
- **ENGLE R.F. and YOO (1987)** " FORECASTING AND TESTING IN COINTEGRATING SYSTEMS" Journal of Econometrics, vol.35 pp 143-159
- FEDER G. (1982) "ON EXPORTS AND ECONOMIC GROWTH" Journal of Development Economics, vol. 12 pp. 59-73
- FOUNTAS S. (2000) "SOME EVIDENCE ON THE EXPORT-LED GROWTH HYPOTHESIS FOR IRELAND" Applied Economics Letters, vol.7 no.4 pp 211-214 (APR)
- FRANK A.G. (1970) " LATIN AMERICA: UNDERDEVELOPMENT OR REVOLUTION" New York
- FUNG H.G., SAWHNEY B., LO W.C. and XIANG P. (1994) "EXPORTS, IMPORTS AND INDUSTRIAL PRODUCTION: EVIDENCE FROM ADVANCED AND NEWLY INDUSTRIALISING COUNTRIES" International Economic Journal, vol.4 pp 87-98
- **GHARTEY E.E.** (1993) "CAUSAL RELATIONSHIP BETWEEN EXPORTS AND ECONOMIC GROWTH: SOME EMPIRICAL EVIDENCE IN TAIWAN, JAPAN AND THE US" Applied Economics, vol.25 ppl 145-1152
- GORDON D.V. and SAKYI-BEKOE.K. (1993) "TESTING THE EXPORT-HYPOTHESIS: SOME PARAMETRIC AND NON-PARAMETRIC RESULTS FOR GHANA" Applied Economics, vol.25 pp 553-563
- **GRANGER** C.W.J. (1969) " INVESTIGATING CAUSAL RELATIONS BY ECONOMETRIC MODELS AND CROSS-SPECTRAL METHODS" Econometrica, vol.37 pp424-438
- **GRANGER C.W.J.** (1986) "DEVELOPMENTS IN THE STUDY OF COINTEGRATED ECONOMIC VARIABLES" Oxford Bulletin of Economics And Statistics, vol.48 no.3 pp213-228

- GRANGER C.W.J. (1988) "SOME RECENT DEVELOPMENTS IN THE CONCEPT OF CAUSALITY" Journal of Econometrics, vol.39 pp 199-211
- GRANGER C. and NEWBOLD P. (1974) "SPURIOUS REGRESSIONS IN ECONOMETRICS" Journal of Econometrics, vol.2 pp 111-120
- GRIFFIN K. and GURLEY J. (1985) "RADICAL ANALYSES OF IMPERIALISM, THE THIRD WORLD AND THE TRANSITION TO SOCIALISM: A SURVEY ARTICLE" Journal of Economic Literature, vol.23 no.3 pp1089-1143
- GROSSMAN G.M. and HELPMAN E. (1991) " INNOVATION AND GROWTH IN THE GLOBAL ECONOMY" Cambridge, MIT Press
- GUJARATI D.N. (1995) "BASIC ECONOMETRICS" Third Edition, McGraw-Hill International Editions
- GYLFASON T. (1999) "EXPORTS, INFLATION AND GROWTH" World Development, vol.27 no.6 pp1031-1057 (JUN)
- HANDBOOK OF INTERNATIONAL TRADE AND DEVELOPMENT STATISTICS (1995), UNCTAD (United Nations)
- HENRIQUES I. and SADROSKY P. (1996) "EXPORT-LED GROWTH OR GROWTH DRIVEN EXPORTS? THE CANADIAN CASE" Canadian Journal of Economics, vol.29 no.3 pp540-555
- **IBRAHIM M.H.** (1997) " EFFICIENCY PERFORMANCE IN MALAYSIAN MANUFACTURING INDUSTRIES" Pakistan Journal of Applied Economics, Vol.13 no.2 pp 227-243
- INNIS H. A. (1930) "THE FUR TRADE IN CANADA" New Haven
- INNIS H. A. (1933) "PROBLEMS OF STAPLE PRODUCTION IN CANADA" Toronto
- INNIS H. A. (1936) "SETTLEMENT AND THE MINING FRONTIER" in Mackintosh W.A and Joerg W. L. G (eds), Canadian Frontier of Settlement Vol.9 Toronto
- INNIS H. A. (1940) "THE COD FISHERIES: THE HISTORY OF AN INTERNATIONAL ECONOMY" New Haven
- INTERNATIONAL FINANCIAL STATISTICS (2001), IMF Washington DC, (FEB)
- ISLAM M. and ISMAIL R.N.M. (2000) "THE SOURCES OF SECTORAL GROWTH IN MALAYSIA: AN I-O ANALYSIS BETWEEN 1978-1987" The Indian Journal of Economics, vol. 81no.321 pp151-184 (OCT)

- JIN J.C. and YU E.S.H. (1996) "EXPORT-LED GROWTH AND THE US ECONOMY: ANOTHER LOOK" Applied Economics Letters, vol.3 pp341-344
- JOHANSEN S. (1988) "STATISTICAL ANALYSIS OF COINTEGRATING VECTORS" Journal of Economic Dynamics and Control, vol.12 pp 231-251
- **JOHANSEN S. (1991)** "ESTIMATION AND HYPOTHESIS TESTING OF COINTEGRATION VECTORS IN GAUSSIAN VECTOR AUTOREGRESSIVE MODELS" Econometrica, vol.59 pp1551-1580
- JOHANSEN S. and JUSELIUS K. (1990) "MAXIMUM-LIKELIHOOD ESTIMATION AND INFERENCE ON COINTEGRATION WITH APPLICATION TO THE DEMAND FOR MONEY" Oxford Bulletin of Economics and Statistics, vol.52 pp 3-42
- JUNG W.S. and MARSHALL P.J. (1985) "EXPORTS, GROWTH AND CAUSALITY IN DEVELOPING COUNTRIES" Journal of Development Economics, vol.8 pp 1-12
- KALDOR N. (1967) "STRATEGIC FACTORS IN ECONOMIC DEVELOPMENT" Ithaka, New York: Cornell University, New York State School of Industrial and Labour Relations
- KRUEGER A. (1978) " FOREIGN TRADE REGIMES AND ECONOMIC DEVELOPMENT: LIBERALISATION ATTEMPTS AND CONSEQUENCES" NBER New York
- KRUEGER A. (1990) "PERSPECTIVES ON TRADE AND DEVELOPMENT" University of Chicago Press, Chicago
- KUNST R.M. and MARIN D. (1989) "NOTES ON EXPORTS AND PRODUCTIVITY: A CAUSAL ANALYSIS" The Review of Economics and Statistics, vol.71 pp 669-703
- KUZNETS S. (1966) "MODERN ECONOMIC GROWTH" Yale University Press, New Haven
- KWAN A.C.C and COTSOMITIS J.A. (1990) "ECONOMIC GROWTH AND THE EXPANDING EXPORT SECTOR: CHINA 1952-1985" International Economic Journal, vol. 5 pp 105-117
- KWAN A.C.C, COTSOMITIS J.A. and KWOK B.K.C. (1999) "EXPORTS, ECONOMIC GROWTH AND STRUCTRAL INVARIANCE: EVIDENCE FROM SOME ASIAN NICs" Applied Economics, vol.31no.4 pp493-498(APR)
- LITTLE I., SCITOCSKY T. and SCOTT M. (1970) "INDUSTRY AND TRADE IN SOME DEVELOPING COUNTRIES: A COMPARATIVE STUDY" London, Oxford University Press

- LUNDAHL M. (1991) " EXPORT-LED GROWTH AS A DETERMINANT OF SOCIAL DEVELOPMENT IN COSTA RICA" Stockholm School of Economics, Department of International Economics and Geography, no.56
- MARIN D. (1991) "IS THE EXPORT-LED GROWTH HYPOTHESIS VALID FOR INDUSTRIALISED COUNTRIES? Review of Economics and Statistics, Vol.74 Pp678-687
- MICHAELY M. (1977) " EXPORTS AND GROWTH: AN EMPIRICAL INVESTIGATION" Journal of Development Economics, vol.4 pp 49-53
- MILLER S.M. (1991) "MONETARY DYNAMICS: AN APPLICATION OF COINTEGRATION AND ERROR-CORRECTION MODELLING" Journal of Money, Credit and Banking, pp. 139-154(MAY)
- MOHSEN B.O. and FARHANG N. (1999) "OPENNESS AND ECONOMIC GROWTH: AN EMPIRICAL INVESTIGATION" Applied Economics Letters, Vol.6 no.6 pp 557-561 (SEPT)
- MOOSA I.A. (1999) "IS THE EXPORT-LED GROWTH HYPOTHESIS VALID FOR AUSTRALIA?" Applied Economics, vol.31 no.7 pp903-906(JUL)
- NELSON C.R. and PLOSSER C.J. (1982) "TRENDS AND RANDOM WALKS IN MACROECONOMIC TIME SERIES: SOME EVIDENCE AND IMPLICATIONS" Journal of Monetary Economics, vol.10 no.2 pp.139-162
- OXLEY L. (1993) "COINTEGRATION, CAUSALITY AND EXPORT-LED GROWTH IN PORTUGAL, 1865-1985" Economic Letters, vol.43 pp163-166
- PHILLIPS P.C.B and OULIARIS S. (1990) "ASYMPTOTIC PROPERTIES OF RESIDUAL BASED TEST FOR COINTEGRATION" Econometrica, vol. 58 pp 165-193
- **POMPONIO X.Z.** (1996) " A CAUSALITY ANALYSIS OF GROWTH AND EXPORT PERFORMANCE" Atlantic Economic Journal, vol.24 no.2 pp.168-176
- PYNDICK R.S. and RUBINFELD D.L. (1991) " ECONOMETRIC MODELS AND ECONOMIC FORECASTS" McGraw-Hill, New York
- **RAM R.** (1987) "EXPORTS AND ECONOMIC GROWTH IN DEVELOPING COUNTRIES: EVIDENCE FROM TIME SERIES AND CROSS-SECTION DATA" Economic Development and Cultural Change, vol.36 pp 51-72
- RANA P.B. (1986) "EXPORTS AND ECONOMIC GROWTH: FURTHER EVIDENCE FROM ASIAN LDCs" Pakistan Journal of Applied Economics, Vol.5 no.2 pp 163-178
- RASIAH R. (1993) " FOREIGN MANUFACTURING INVESTMENT IN MALAYSIA" Economic Bulletin for Asia and the Pacific, vol.43 no.1 pp63-77

**REINHARDT N. (2000)** "BACK TO BASICS IN MALAYSIA AND THAILAND: THE ROLE OF RESOURCE-BASED EXPORTS IN THEIR EXPORT-LED GROWTH" World Development, vol.28 no.1 pp 57-77(JAN)

RODNEY W. (1972) "HOW EUROPE UNDERDEVELOPED AFRICA" London

SALVATORE D. (1998) " INTERNATIONAL ECONOMICS" Sixth Edition, John Wiley and Sons

SANTOS T.D. (1970) "THE STRUCTURE OF DEPENDENCE" American Economic Review, vol.60 no.2 pp231-236

SERLETIS A. (1992) "EXPORT-GROWTH AND CANADIAN ECONOMIC DEVELOPMENT" Journal of Development Economics, vol.38 pp133-145

SHAN J. and SUN F. (1999) "EXPORT-LED GROWTH AND THE US ECONOMY: SOME FURTHER TESTING" Applied Economic Letters, Vol. 6 no.3 pp.169-172(MAR)

SHEEHEY E. (1990) " EXPORTS AND GROWTH: A FLAWED FRAMEWORK" Journal of Development Studies, vol.27 pp 111-116

SMITH A. (1776) "THE WEALTH OF NATIONS" New York: The Modern Library (1937) Book I Chapter 3; Book IV Chapters 1-3 and 6-8

SOWA N.K. (1994) "FISCAL DEFICITS, OUTPUT GROWTH AND INFLATION TARGETS IN GHANA" World Development, vol.22 no.8 pp 1105-1117

STOCK J.H. (1987) "ASYMPTOTIC PROPERTIES OF LEAST SQUARE ESTIMATORS OF COINTEGRATING VECTORS" Econometrica, vol.5 pp 1035-1056

STOCK J. and WATSON M. (1988) "TESTING FOR COMMON TRENDS" Journal of the American Statistical Association, vol.83 pp 1097-1107 (DEC)

SYRQUIN M. (1988) "PATTERNS OF STRUCTURAL CHANGE" In Handbook of Development Economics (Eds) H. Chenery and T. N. Srinivasan, Elsevier Science Publishers, Amsterdam.

TYLER W. (1981) "GROWTH AND EXPORT EXPANSION IN DEVELOPING COUNTRIES: SOME EMPIRICAL EVIDENCE" Journal of Development Economics, vol.9 pp 121-130

WARR P.G. (1987) "MALAYSIA'S INDUSTRIAL ENCLAVES: BENEFITS AND COSTS" The Developing Economies, vol.25 no.1 pp 30-55

WORLD BANK (1993) WORLD DEVELOPMENT REPORT (1993), New York Oxford University Press

YEARBOOK OF STATISTICS, Department of Statistics (Malaysia) - Various Issues