

ABSTRACT

There are quite a number of banks in Singapore which offer Islamic banking services. Numerous number of Shariah compliant products are offered and it is increasing by year. However, Islamic banking operation in Singapore is still relatively new and developing. Involved parties are trying to promote Islamic banking especially to the Muslim community. Singapore is a Muslim minority country with a current percentage of 14.7. However, Muslims' support is still needed for Islamic banking to grow in Singapore. Therefore this dissertation aims to explore the awareness and acceptance of Singaporean Muslims towards Islamic banking products and services. On that note, this dissertation also studies the factors which influence Muslims in choosing Islamic banking services. This research engaged a library and field research. Library research is adopted to gather information from books and journal articles while field research is conducted by interviewing method. The finding shows that majority of the respondents has little awareness on Islamic banking products and services which are offered. However most of the respondents support Islamic banking products and services in Singapore. This is because the main factor influencing the selection of Islamic banking is the religion of Islam.

ABSTRAK

Terdapat beberapa bank di Singapura yang menawarkan perkhidmatan perbankan Islam. Pelbagai produk perbankan Islam yang melandaskan Syariah ditawarkan dan ia bertambah tahun demi tahun.. Bank-bank yang terlibat berusaha untuk mempromosikan produk-produk dan perkhidmatan perbankan Islam dengan pelbagai cara terutamanya kepada masyarakat Islam. Singapura mempunyai penduduk beragama Islam yang kecil dengan peratusan sebanyak 14.7. Walau bagaimanapun, sokongan masyarakat Islam di Singapura amatlah diperlukan untuk perkembangan perbankan Islam di Singapura. Oleh itu, fokus kajian ini adalah untuk meninjau kesedaran dan penerimaan masyarakat Islam Singapura terhadap perkhidmatan dan produk-produk perbankan Islam. Dengan itu, disertasi ini juga mengkaji faktor-faktor yang menyumbang kepada pemilihan pengguna terhadap perkhidmatan perbankan Islam. Kajian yang dijalankan dengan menggunakan kajian perpustakaan dan kajian lapangan. Kajian perpustakaan dijalankan untuk memperolehi maklumat daripada buku-buku dan artikel-artikel jurnal manakala kajian lapangan dilakukan melalui kaedah temubual. Hasil kajian ini menunjukkan bahawa majoriti responden kurang mempunyai kesedaran terhadap produk-produk dan perkhidmatan perbankan Islam di Singapura. Walau bagaimanapun, mereka menerima and menyokong perbankan Islam. Ini disebabkan faktor utama yang mendorong pemilihan masyarakat Islam untuk menggunakan perkhidmatan perbankan Islam adalah agama Islam sendiri.

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LIST OF ABBREVIATION

AITAB: Al-Ijārah Thumma Al-Bai’

ASEAN: Association of Southeast Asian Nations

CIMB: Commerce International Merchant Bankers Berhad

DBS: Development Bank of Singapore Limited

et al : et alii

Ibid. : Ibidem

GCC: Gulf Cooperation Council

JIBFI: Jordan Islamic Bank for Finance and Investment

KLIFF: Kuala Lumpur Islamic Finance Forum

MAS: Monetary Authority of Singapore

OCBC: Oversea-Chinese Banking Corporation

PLS: Profit Loss Sharing

SME: Small to Medium Enterprise

SWT : Subhanahu wa Ta‘ala

U.S: United State

Vol. :Volume

TRANSLITERATION LIST

1. Consonant

Arabic Alphabet	English Alphabet	Arabic Alphabet	English Alphabet
ا	a	ط	ṭ
ب	b	ظ	ẓ
ت	t	ع	‘
ث	th	غ	gh
ج	j	ف	f
ح	ḥ	ق	Q
خ	kh	ك	K
د	d	ل	L
ذ	dh	م	M
ر	r	ن	N
ز	z	و	W
س	s	ه	H
ش	sh	ء	’
ص	ṣ	ي	Y
ض	ḍ	ة	H

2. Vowel

Short Vowel		Long Vowel	
(fathah)	a	ا/ى	Ā
(kasrah)	i	ي	Ī
(dommah)	u	و	Ū

Diftong			
اُوْ	aw	وْ	Uww
اِيْ	ay	يْ	Iyy