ABSTRACT

There are quite a number of banks in Singapore which offer Islamic banking services. Numerous number of Shariah compliant products are offered and it is increasing by year. However, Islamic banking operation in Singapore is still relatively new and developing. Involved parties are trying to promote Islamic banking especially to the Muslim community. Singapore is a Muslim minority country with a current percentage of 14.7. However, Muslims’ support is still needed for Islamic banking to grow in Singapore. Therefore this dissertation aims to explore the awareness and acceptance of Singaporean Muslims towards Islamic banking products and services. On that note, this dissertation also studies the factors which influence Muslims in choosing Islamic banking services. This research engaged a library and field research. Library research is adopted to gather information from books and journal articles while field research is conducted by interviewing method. The finding shows that majority of the respondents has little awareness on Islamic banking products and services which are offered. However most of the respondents support Islamic banking products and services in Singapore. This is because the main factor influencing the selection of Islamic banking is the religion of Islam.
ABSTRAK

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Lastly, I would like to seek forgiveness from Allah s.w.t for all the shortcomings during the process of preparing this research. May this research be beneficial to everyone. Aameen.

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Wassalam.
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LIST OF ABBREVIATION

AITAB: Al-Ijārah Ṭhumma Al-Bai’

ASEAN: Association of Southeast Asian Nations

CIMB: Commerce International Merchant Bankers Berhad

DBS: Development Bank of Singapore Limited

et al : et alii

Ibid. : Ibidiem

GCC: Gulf Cooperation Council

JIBFI: Jordan Islamic Bank for Finance and Investment

KLIFF: Kuala Lumpur Islamic Finance Forum

MAS: Monetary Authority of Singapore

OCBC: Oversea-Chinese Banking Corporation

PLS: Profit Loss Sharing

SME: Small to Medium Enterprise

SWT : Subhanahu wa Taʻala

U.S: United State

Vol. :Volume
# TRANSLITERATION LIST

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