

## PREFACE

The importance of foreign trade to the Malayan export dominated economy cannot be underestimated. Realising this fundamental phenomenon, the study proposes to examine the past trends in visible trade between the Federation of Malaya and Japan for the ten year period 1954-1963, and the future of the existing trade between the two countries with the establishment of Malaysia. Only exports and imports are being studied because data on the invisible trade is not readily available. Though the period under study covers a decade, in many instances data is available only up to 1962. The Agreement on Commerce between the two countries under study is presented as an Appendix.

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