

## ABSTRACT

This research was carried out at Islamic Bank Of Thailand (ISBT), Wattana district, Bangkok, Thailand. The objectives of this study are try to observe and evaluate the performance and implementation of its Islamic investment instruments then analysis the performance and implementation, its effective and problem in its implementation. First chapter will describe the meaning of investment in both conventional and Islamic economic system. Chapter two will focus on Islamic Bank Of Thailand (ISBT) where will consist of history towards establishing of Islamic financial institution in Thailand, Muslim societies economic situation in Thailand until the existence of Islamic Bank Of Thailand (ISBT). Chapter three will focus on the application of syarī'ah principle as Islamic investment instruments at Islamic Bank Of Thailand (ISBT). Finally, analysis the application of syarī'ah principle as Islamic investment instruments, the performance and the implementation, the effective and problem in its implementation as a whole. Documentary method and library method were used in collecting required information and data, interview and internet access were also employed in data collection process. The collected data was then analyzed using deductive, comparative and inductive methods. The finding of the study shown that, in general although not many years of its operation but as result of the performance and the implementation of its Islamic investment products namely *wadi'āh*, *musyārakah*, *muḍārabah*, *murābahah*, *bay' bithaman 'ājil*, *bay' al-ināh*, *bay' al-dayn*, *wakālah* and *kafālah*, the Islamic Bank Of Thailand (ISBT) able to fulfill and be alternative of *ribā* system in Thailand which in line with Islamic law and fulfill all criteria regulated by shari'ah under tight controlled of the Religious Advisory Council.