

# CLOSED STACKS

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PROSPECTS FOR VIETNAM'S  
INDUSTRIALIZATION IN THE LIGHT  
OF EAST ASIAN NEWLY INDUSTRIALIZING  
ECONOMIES' ECONOMIC EXPERIENCES

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## ABSTRACT

In this research paper, I examine the role of the governments in the industrialization of East Asian newly industrializing economies (EANIEs). The EANIE governments have intervened in their economies to stimulate economic development in general and industrialization in particular over the last four decades. The success of industrialization policies in the EANIE suggests that governments in developing countries can indeed play a positive and crucial role in late industrialization.

My research paper also pays attention to examining the role of Vietnam's government in the process of economic reconstruction since reunification (1975), particularly in the economic reforms in the form of Doi Moi policy from centrally planned economy to a market economy started in 1986. Through learning from the EANIEs' experiences, appropriate lessons for Vietnam's industrialization can be drawn for the end of the 1990s and for the 21st century.

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