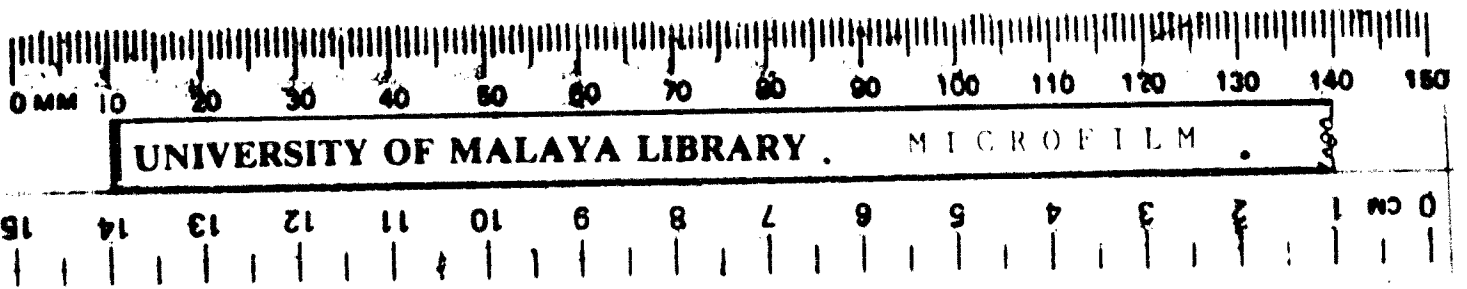


**MULA**



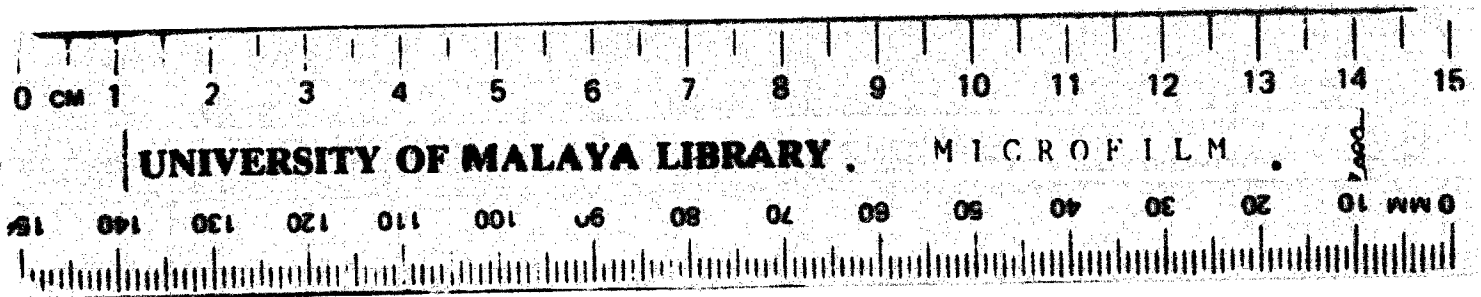
AAI 2867

mf 9768

MARGINALISM AND NORMAL COST PRICING

by

Vincent Lowe



A Graduation Exercise presented to the  
Faculty of Economics & Administration,  
University of Malaya, in part  
fulfilment towards the Degree  
of Bachelor of Arts

## ACKNOWLEDGEMENTS

I must express my very sincere thanks to Dr. S.J. Gilani who supervised my work.

Vincent Lowe