

## CONCLUSION.

In Malaya, as in many other Asian countries, co-operative movement was not the product of popular initiative unlike the co-operative movement of Western Europe which emphasized that co-operatives should grow from the people themselves in response to deeply felt needs with the government safeguarding the rights of members through its laws. However much it is desired that co-operative should be vigorous and democratic and as such they remain free from government intervention, Co-operative societies in Malaya require Government financial and technical assistance but not to the extent that the Government has permanent control over them. The problem is to strike a balance between this aid and the preservation of voluntary effort.

Rural co-operative credit and marketing societies have an important role to play. In carrying out their aim at economic betterment of the rural people, the co-operative societies face severe opposition from vested interests whom they should seek to replace in marketing and credit finance which are closely related in fact it is through the extension of credit that the middlemen control the marketing of the farmers' produce.

The main difficulties faced by the co-operative societies in Beserah in achieving this aim were:

(a) The lack of sufficient finance to meet members' needs for loans. Because of this shortage of finance the societies could not give the whole amount needed by members to purchase boats and engines. Members were required to have in hand at least half of the amount required to purchase the equipments. This meant that only those who could raise the initial amount could take the advantage offered by the societies and it was found that only the richer members have benefitted from such loans.

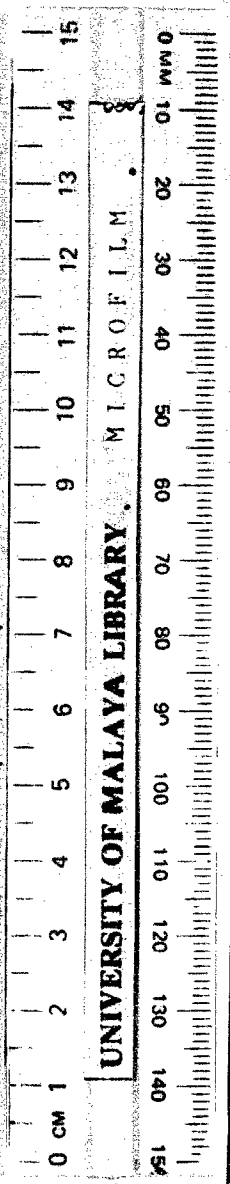
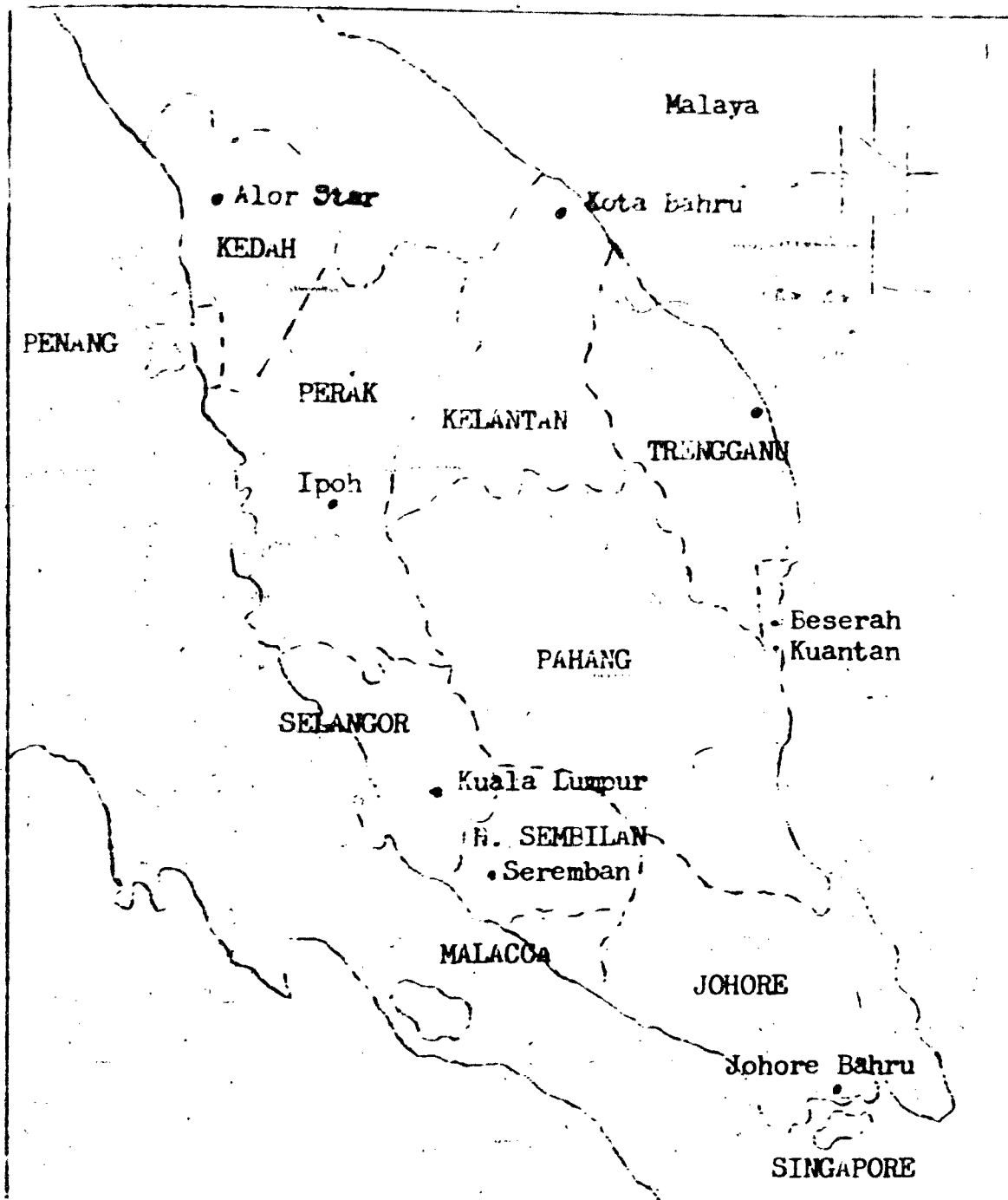
- Because of the inability of the societies to meet the members' need for loans, the members still depended on other sources for additional credit, although these other sources have been reduced to supplementary positions. The Seberang Che' Let Co-operative Society for example limited its monsoon loans only \$30/- for each loan which was hardly sufficient to cover the consumption expenditure during the monsoon. The majority of the members of the two societies relied on the pawnshops for credit.

(b) Each of these societies could retail only on the average of  $1\frac{1}{2}$  to 2 pikuls a day and the rest had to be sold to wholesalers. (The average turnover of fish for the Kg. Di-Pantai Co-operative Society was 4 pikuls a day while that of Seberang Che' Let Society is 6 pikuls). It was to the advantage of the societies to retail a greater proportion because retail prices were about 20 per cent higher than the wholesale price. This could be done if the societies had storage facilities so that the fish which were brought in later in the afternoons or in the evenings could be kept overnight and sold the next morning by the selling representatives who were idle in the mornings.

Another problem faces by the co-operative societies was the lack of interest shown by their committee members in the management of the societies which resulted in the monopoly of the management by the most initiative of them all and who had the time to attend to the society's affairs. It was to the advantage of the societies on the long run that there should be greater participation of members in the running of the societies.

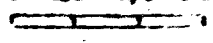
APPENDIX A.

MAP OF MALAYA

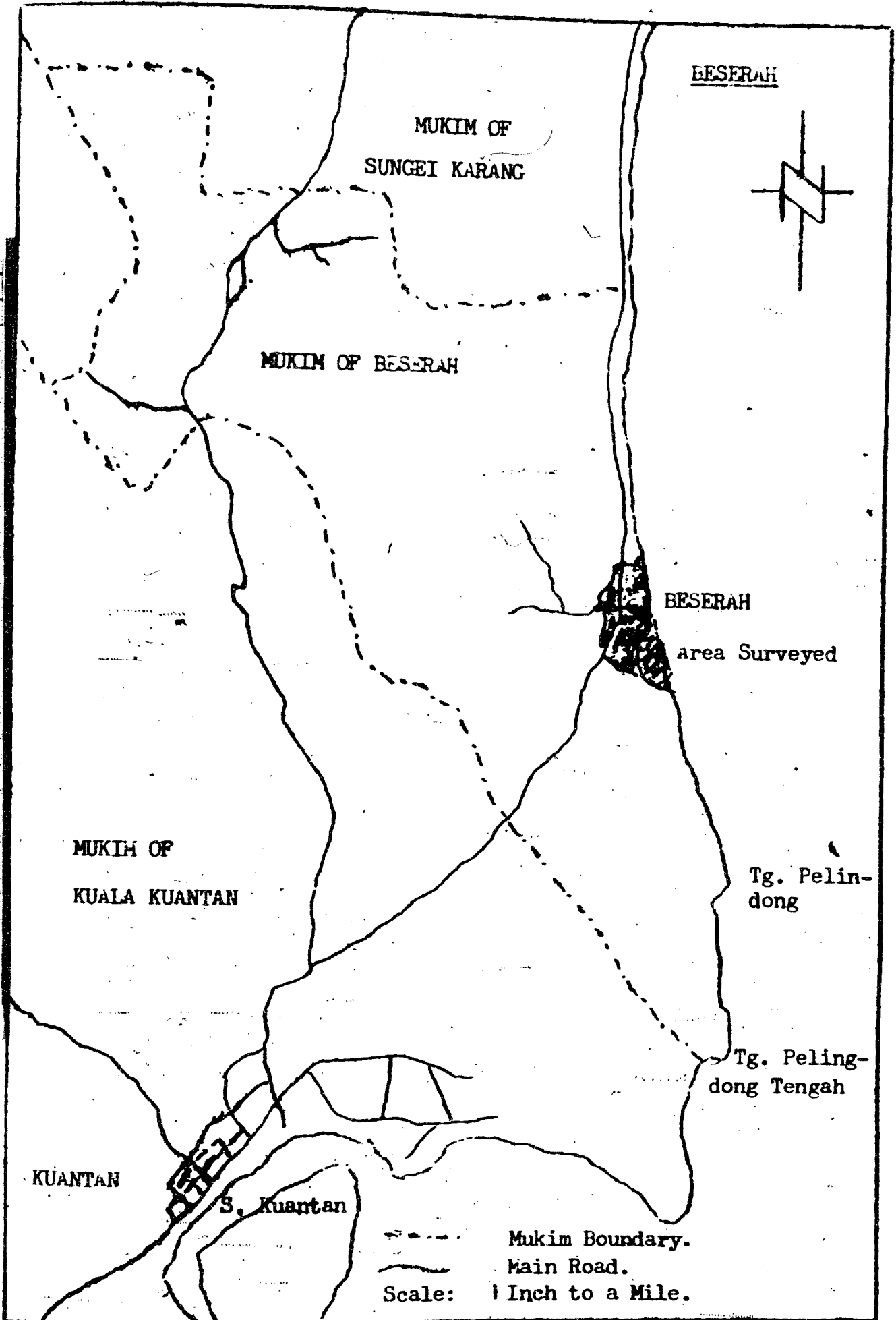


Scale:

0 20 40 60 miles



APPENDIX B  
MAP OF MUKIM BESERAH



APPENDIX IV

THE COMMITTEE MEMBERS OF THE SEBERANG CHE' LET CO-OPERATIVE

CREDIT AND MARKETING SOCIETY LTD.

1954

1955

CHAIRMAN: Tuan Long bin Tuan Kechil      Tuan Long bin Tuan Kechil  
SECRETARY: " Abdullah bin Tuan Kechil      " Abdullah bin Tuan Kechil  
TREASURER: Hassan bin Awang      Hassan bin Awang  
MEMBERS: Osman bin Abdullah      Osman bin Abdullah  
Mohd. Noor bin Abdullah      Mohd. Noor bin Abdullah  
Hassan bin Abdullah      Hassan bin Abdullah  
Osman bin Hj. Bakar      Osman bin Hj. Bakar  
Abdullah bin Mohammed      Abdullah bin Mohammed  
Ibrahim bin Mohamed      Ibrahim bin Mohamed

1956

1957

CHAIRMAN: Tuan Long bin Tuan Kechil      Wan Ismail bin Hj. Wan Embong  
SECRETARY: " Abdullah bin Tuan Kechil      Mohammed bin Osman  
TREASURER: Osman bin Abdullah      Osman bin Abdullah  
MEMBERS: Mohd. Noor bin Abdullah      Tuan Long bin Tuan Kechil  
Abd. Rani bin Mohammed      Wan Samsuddin bin Wan Abd. Rahman  
Mohd. bin Osman      Tuan Abdullah bin Tuan Kechil  
Sidek bin Saman      Ismail bin Awang  
Osman bin Hj. Bakar      Mohd. Noor bin Abdullah  
Muda bin Awang      Osman bin Hj. Bakar

1958

CHAIRMAN: Wan Ismail bin Wan Embong  
SECRETARY: Mohammed bin Osman  
TREASURER: Ismail bin Awang  
MEMBERS: Osman bin Hj. Bakar  
Muda bin Osman (Later replaced by Embong bin Hamid)  
Chik bin Ahmad  
Mansor bin Musa  
Mohd. Zain bin Ahmad  
Mohd. Noor bin Abdullah (later replaced by Sulong b. A)

THE COMMITTEE MEMBERS OF THE KG. DI-PANTAI CO-OPERATIVE CREDIT  
AND MARKETING SOCIETY LTD.

	<u>1949</u>		<u>1950-51</u>		<u>1952</u>
<u>CHAIRMAN:</u>	Osman bin Mat Diah		S		Osman bin Mohd. Diah
<u>HON. SECRETARY:</u>	Awang Lah bin Jusoh			A	Hussain bin Ali
<u>HON. TREASURER:</u>	Awang Lah bin Salleh				Mohammed bin Ibrahim
<u>MEMBERS:</u>	Osman bin Ali		M		Abdul Rahman
	Hussain bin Ali				Awang Ngah
	Yahya bin Jusoh				Salleh
	Bakar bin Abdul Rahman		E		Aman
					Bakar bin Abd. Rahman
					Su bin Said
					Wan Kadir bin Wan Ya'akob
					Mat Aris

	<u>1953</u>		<u>1954</u>
<u>CHAIRMAN:</u>	Osman bin Mohd. Diah		Osman bin Mohd. Diah
<u>HON. SECRETARY:</u>	Hussain bin Ali		Hussain bin Ali
<u>HON. TREASURER:</u>	Mohammed bin Ibrahim		Abd. Rahman bin Hj. Ali
<u>MEMBERS:</u>	Awang Lah bin Jusoh		Mohammed bin Ibrahim
	Salleh bin Dali		Osman bin Mat Ali
	Osman bin Mat Ali		Moris bin Taib
	Abd. Bakar bin Abd. Rahman		Salleh bin Isa
	Su bin Said		Abu Bakar bin Abd. Rahman
	Wan Kadir bin Wan Ya'akob		Hussain bin Ali
	Moris bin Taib		Salleh bin Dali
			Mat Tahir bin Puteh

	<u>1955</u>		<u>1956</u>
<u>CHAIRMAN:</u>	Osman bin Mat Diah		Osman bin Mat Diah
<u>VICE-CHAIRMAN:</u>	Hussain bin Ali		Hussain bin Ali
<u>HON. SECRETARY:</u>	Mohammed bin Ibrahim		Osman bin Mat Ali
<u>HON. TREASURER:</u>	Moris bin Taib		Mohammed bin Ibrahim
<u>MEMBERS:</u>	Abu Bakar bin Abd. Rahman		Moris bin Taib
	Kassim bin Mamat		Mat bin Mat Ali
	Wan Kadir bin Wan Ya'akob		Salleh bin Dali
	Mamat bin Aman		Kassim bin Mamat
	Abd. Jalil bin Hussain		Jusoh bin Long
	Hussain bin Ali		Abu Bakar bin Abd. Rahman
			Awang Lah bin Mamat.

1957

1958

CHAIRMAN:

Osman bin Mat Diah

Osman bin Mat Diah

VICE-CHAIRMAN:

Hussain bin Ali

Hussain bin Ali

HON. SECRETARY:

Abd. Rahman bin Hj. Ali

Osman bin Mat Ali

HON. TREASURER:

Mohammed bin Ibrahim

Moris bin Taib

MEMBERS:

Osman bin Mat Ali

Salleh bin Dali

Moris bin Taib

Abu Bakar bin Abd. Rahman

Salleh bin Isa

Che' Su bin Said

Abu Bakar bin Abd. Rahman

Mohammed bin Mun

Hussain bin Mat

Abu Bakar bin Hussain

Salleh bin Dali

Ismail bin Abdullah

Mat Tahir bin Puteh

Awang Kadir bin Awang

AUDITORS: Ahmad bin Mat

Kassim bin Mamat

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APPENDICES I - IIIA.

BESERAH.



APPENDIX I

KG. DI-PANTAI BESERAH CO-OPERATIVE CREDIT & MORTGAGE SOCIETY LTD.

BALANCE SHEET AS AT 30TH JUNE, 1956.

LIABILITIES

Share Capital

On 1st July, 1955

Plus: Received during the year

Deposits Received

On 1st July, 1955

Plus: Received during the year

Less: Refunded during the year

Revenue Reserves

Accumulated Fund

Reserve for Bad & Doubtful Debts

General Reserves

Long Term Liabilities

Loan from R.I.D.A. on 1/7/55

Less: Repayments during the year

Plus: Interest due

Current Liabilities

Sundry Creditors - as per Creditors' Schedule

ASSETS

Fixed Assets

Premises & Other Properties (Mortgaged to R.I.D.A.)

\$14293.50

Plus: Transfer from Sundry Debtors

260.00

\$14553.50

Equipments

\$289.45

Plus: Additions during the year

29.00

\$318.45

150.31

Loans to Members

on 1st July, 1955

\$4708.00

Plus: Loans granted during the year

\$6428.00

Less: Repayments during the year

1247.00

5181.00

Current Assets

Damar

\$ 300.00

Sundry Debtors - as per Debtors' Schedule

\$1343.25

Interest due from P.O.S. Bank

12.23

1655.48

Sundry Prepayments -

Road Tax

\$137.50

Insurance

48.40

2114.38

Profit & Loss A/c.

Balance as per Appn. A/c.

Dr. \$ 805.01

Plus: Nett Loss during the year

Dr. 1638.04

2443.05

\$20322.65

\$20322.65

APPENDIX II

KGY DI-PANTAI BESERAH CO-OPERATIVE CREDIT & MARKETING SOCIETY LTD.  
BALANCE SHEET AS AT 30TH JUNE, 1957.

<u>LIABILITIES</u>		<u>ASSETS</u>	
<u>Share Capital</u>		<u>Fixed Assets</u>	<u>Cost</u>
On 1st July, 1956		Premises & Other Properties (Mortgaged to R.I.D.A.)	14553.50 =====
<u>Plus: Received during the year</u>		Equipments	318.45
<u>Deposits Received</u>		Additional during the year	331.00
On 1st July, 1956	<u>Specific</u> <u>Ordinary</u>	Loans to Members	649.45 =====
	\$627.95 \$4669.55	On 1st July, 1956	5181.00
<u>Add: Received during the year</u>	<u>507.70</u> <u>4641.85</u>	<u>Add: Loans granted during</u> <u>the year</u>	<u>760.00</u>
<u>Less: Refunded during the year</u>	<u>17.10</u> <u>3561.45</u>	<u>Less: Repayments during</u> <u>the year</u>	<u>455.00</u>
	\$1118.55 \$5749.95	<u>Current Assets</u>	5941.00
<u>Revenue Reserves</u>		Stocks -	170.00
Accumulated Fund	\$1431.20	Firewood	57.50
Reserve for Bad & Doubtful Debts	282.50	Salt	180.00
General Reserve, 1st July, 1956		Damar	407.50
		Sundry Debtors - as per Debtors' Schedule	574.50
<u>Long Term Liabilities</u>		Advances to Members	2716.40
Loan from R.I.D.A. on 1/7/56	\$11400.00	Interest due from P.O.S. Bank	16.96
<u>Less: Repayments during the year</u>	<u>1600.00</u> \$9800.00	Sundry Prepayments -	60.00
<u>Add: Interest due</u>	<u>99.33</u>	Stall Rent	386.19
<u>Current Liabilities</u>		Advance for purchase of New Van	19.53
Sundry Creditors - as per Creditors' Schedule	299.90	Cash at P.O.S. Bank	1303.70
		Cash in hand	1323.23
		<u>Profit &amp; Loss A/c.</u>	17329.49
		Balance as per Appropriation A/c.	2448.05
		<u>Add: Nett Loss for the year ending</u> <u>30th June, 1957</u>	<u>593.04</u>
			<u>3041.09</u>
			<u>\$20370.58</u>
			=====

APPENDIX IA

KG. DI-PANJAI BESERAH CO-OPERATIVE CREDIT & MARKETING SOCIETY LTD.

TRADING & PROFIT & LOSS APPROPRIATION A/Cs.

FOR THE YEAR ENDED 30TH JUNE, 1956.

To Loss on Sale of Dried Fish & Ikan Billis	\$ 245.74	By Nett Commission on Sale of Fresh Fish	\$1354.49
Repairs of Perahu, Sheds, Pukats & etc.	817.96	Profit from Transport Business	1074.82
Stationery	32.70	Commission from Pukats	11.50
Damar	15.90	Interest due from P.O.S.B.	10.44
Freights	7.30	Nett Loss carried forward to Balance Sheet	1638.04
General Meeting Expenditure	53.80		
Interest on Loan from R.I.D.A.	484.00		
Depreciation - Premises & Other Properties	\$1866.76		
Equipments & Others	37.58		
	<u>\$4089.29</u>		
	=====		

\$4089.29  
=====

To Nett Loss, 1st July, 1955	\$765.01	By Balance, brought forward to Balance Sheet	\$ 805.01
Donations	40.00		
	<u>\$805.01</u>		
	=====		

\$805.01  
=====

Fresh Fish

To Value of Fish paid to Members	\$61490.70	By Sales of Fresh Fish	\$68773.30
Freight and Labour Charges	2066.35		
Commission on Sale of Fish	2966.60		
Stall Rent	230.00		
Salary of Sale of Fish	581.50		
Wrapping Papers and Strings	83.66		
Balance carried forward to Profit & Loss A/c.	1354.49		
	<u>\$68773.30</u>		
	=====		

\$68773.30  
=====

Dried Fish & Ikan Billis

To Cost of Ikan Billis	\$2235.85	By Sales of Ikan Billis	\$2136.20
Cost of Dried Fish	85.40	Sales of Dried Fish	154.02
Salt	131.41	Balance carried forward to Profit & Loss A/c.	745.74
Fireweed	240.00		
Badangs & Baskets	58.30		
Rent for Ikan Billis Store	180.00		
Cost incurred in preparation of Ikan Billis	107.00		
	<u>\$3035.96</u>		
	=====		

\$3035.96  
=====

Transport Business

To Repairs	\$1267.70	Charges received	\$6802.90
Petrol & Oil	1892.75		
Drivers Salary	1800.00		
Road Tax	523.50		
Insurance	214.13		
Balance carried forward to Profit & Loss A/c.	1074.82		
	<u>\$6802.90</u>		
	=====		

\$6802.90  
=====

APPENDIX IIA

KG. DI-PANTAI BESARAH CO-OPERATIVE CREDIT & MARKETING SOCIETY LTD.

TRADING & PROFIT & LOSS APPROPRIATION A/Cs.

FOR THE YEAR ENDED 30TH JUNE, 1957.

To Salaries and Allowances			
Shed Repairs	\$ 290.00	By Miscellaneous Commission	\$ 4.00
Boat Repairs	114.80	Commission from Sale of Fish	1413.40
Boats Repairs	588.00	Profit realised from Sale of Ikan Bills	779.11
Weights (Dachings) Repairs	30.00	" " " " Transport Business	732.70
Stationery	5.00	Interest due from P.O.S. Bank	4.73
Rent on T.O.L.	33.00	Profit from sale of Damar	6.70
Rotan	130.00	Nett Loss	593.04
Samak	55.00		
Interest on R.I.D.A. Loan	195.25		
Advances written off	430.66		
Depreciation-	15.30		
Premises & Van	\$1493.41		
Equipments & Others	96.26		
	1589.67		
	\$533.68		\$533.68
	*****		*****
To Nett Loss, 30th June, 1956	\$2443.05	By Balance brought forward to Balance Sheet	\$2448.05
Donations	5.00		
	\$2448.05		\$2448.05
	*****		*****

Sales of Fresh Fish

To Value of Fish paid to Members	\$57868.50	By Sale of Fresh Fish	\$64758.25
Freight and Labour Charges	2466.75		
Commission on Sale of Fish	2071.65		
Stall Rent	190.00		
Salary for Sale of Fish	600.00		
Wrapping Papers & Strings	61.95		
Fish Baskets	86.00		
Balance carried forward to Profit & Loss A/c.	1413.40		
	\$64758.25		\$64758.25
	*****		*****

Dried Fish & Ikan Bills

To Cost of Ikan Bills	\$ 7132.00	By Sale of Ikan Bills	\$11296.49
Firewood	19.60		
Salt	199.28		
Pent for Ikan Billie Store	160.00		
Badanz, Tikar and Kajang	301.20		
Cacem	193.00		
Freights	56.75		
Cost incurred in preparation of Ikan Bills	2435.55		
Balance carried forward to Profit & Loss A/c.	779.11		
	\$ 7132.00		\$11296.49
	*****		*****

Transport Business

To Salary for Driver	\$1800.00	Charges received	\$6298.45
Petrol and Oil	1908.00		
Van Repairs	1430.50		
Battery	75.00		
Insurance	213.90		
Road Tax	137.90		
Balance carried forward to Profit & Loss A/c.	732.70		
	\$6298.45		\$6298.45
	*****		*****

APPENDIX III

THE SEBERANG CHESELET CO-OPERATIVE CREDIT AND MARKETING SOCIETY LTD.

BALANCE SHEET AS AT 30TH JUNE, 1957.

<u>1956</u>		<u>1956</u>		<u>ASSETS</u>	
<u>LIABILITIES</u>		<u>Fixed Assets</u>			
				<u>Cost</u>	<u>Depreciation</u>
<u>Share Capital</u>					
	Balance on 1st July, 1956	\$703.90	\$725.00	\$1815.93	\$435.82
	Plus: Paid up shares during the year	<u>459.60</u>	<u>146.00</u>	<u>\$349.50</u>	<u>\$110.78</u>
	Less: Refunded during the year	\$20.00			
704.00	Transferred to Loan A/c.	<u>10.00</u>	<u>30.00</u>	<u>\$391.10</u>	<u>\$1618.83</u>
	<u>Revenue Reserves</u>				
	Deposit Received A/c.	14.50			
14.00	Less: Refunded during the year	<u>8.50</u>	<u>6.00</u>	<u>1829.00</u>	<u>\$2220.10</u>
157.00	Accumulated Fund	496.21		<u>\$846.70</u>	
14.00	Co-operative College Fund	<u>40.97</u>	<u>543.18</u>	<u>11.25</u>	<u>857.95</u>
	Profit & Loss A/c:				
472.00	Balance of Appropriation A/c.	1446.54			
1379.00	Plus: Net Profit for the year ending 30th June, 1957	<u>2049.67</u>	<u>3496.21</u>		23.84
	Shareholders' Fund				<u>26.84</u>
	<u>Current Liabilities</u>				
107.00	Sundry Creditors		207.00		1219.00
					<u>1152.97</u>
					<u>2371.97</u>
					<u>\$5379.79</u>
					=====

Current Assets

Interest A/c. P.O.S.B.  
(Interest earned but not yet paid)

Sundry Debtors (Abdullah b. Jusoh)

Cash at P.O.S. Bank

Approximate amount of Cash in hand

**APPENDIX IIIA**  
**TRADING & PROFIT & LOSS APPROPRIATION A/C'S**

**FOR THE YEAR ENDED 30TH JUNE, 1957.**

1956

1956  
 \$12918.00 To Value of Fish paid to Members  
 3238.00 Payments to Members  
 2566.00 Freight and Labour Charges  
 120.00 Rent of Market Stall  
 72.00 Wrapping Paper & String  
 Salesmen's Salaries  
 60.00 Fish Baskets  
 2009.00 Nett Commission earned, transferred to Profit & Loss A/c.

\$81003.00  
 \*\*\*\*\*

1956

\$ 90694.30 By Sales  
 4022.35  
 3082.50  
 120.00  
 63.45  
 54.95  
 56.40  
 2625.55

\$81003.00  
 \*\*\*\*\*  
 \$100719.50  
 \*\*\*\*\*

\$ 17.00 To Stationery  
 13.00 Books & Periodicals  
 32.00 Freight Charges  
 9.00 Repairs  
 15.00 Rent on T.O.L.  
 17.00 Expenses for General Meeting  
 100.00 Society Audit Fees  
 317.00 Expense for Searching of Lost Fishermen  
 74.00 Miscellaneous Expenses  
 91.00 Depreciation - Premises - \$345.02  
 36.00 Other Proper-  
 ties  
 1379.00 Nett Profit carried to Balance Sheet

\$2120.00  
 \*\*\*\*\*

\$ 134.25 By Nett Commission earned, transferred from Trading A/c.  
 17.85 Other Commissions  
 66.60 Interest earned on P.O.S.B. to date  
 30.65 Rent received from Co-operative Shop  
 100.00 Miscellaneous Receipts  
 10.00  
 10.00  
 404.70  
 2049.69

\$2909.32  
 \*\*\*\*\*

1955

\$157.00 To Reserve Fund 23% of Profit to 30th June  
 14.00 Donation to Co-operative College  
 20.00 Allowance to Hon. Secretary  
 20.00 " " Hon. Treasurer  
 Donations  
 472.00 Balance carried to Balance Sheet

\$683.00  
 \*\*\*\*\*

1955

By Balance of Appn. A/c, per Balance Sheet dated 30th June, 1956 b/f.  
 \$ 472.33  
 Nett Profit for the year ending 30th June, 1956 as per Balance Sheet dated 30th June, 1956  
 1365.61

\$1837.94  
 \*\*\*\*\*

**DISTRIBUTION OF PROFIT**  
**(APPROPRIATION A/C.)**

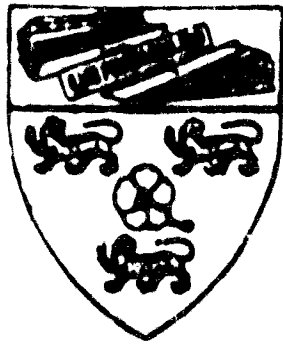
**ACCUMULATED FUND**

To Balance carried forward to Balance Sheet dated 30th June, 1957

\$496.21

By Balance as per Balance Sheet 30th June, 1956 b/f  
 Reserve Fund 23% of Profit earned for the year ending 30th June, 1956  
 Subscription for 1 year till 30th June, 1957

\$496.21  
 \*\*\*\*\*



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