

APPENDICES

Appendix I Money Supply and Three Determinants (High-Powered Money, Reserve Ratio, and Currency Ratio) in Indonesia, 1980-1999

Year	Money Supply (In Billion Rp)	High-Powered Money (In Billion Rp)	Reserve Ratio	Currency Ratio
1980	4995	5457	1.16256	0.431031
1981	6486	6452	0.991346	0.394234
1982	7121	7005	0.972295	0.412021
1983	7569	8298	1.172096	0.440349
1984	8581	9305	1.148696	0.432584
1985	10104	11016	1.161017	0.43943
1986	11677	13306	1.256981	0.457138
1987	12685	14575	1.273794	0.455814
1988	14392	15465	1.02492	0.433991
1989	20114	10320	0.1343	0.369196
1990	23819	12006	0.113005	0.381796
1991	26342	12356	0.087903	0.354795
1992	28779	14735	0.094503	0.398832
1993	36805	17606	0.056852	0.392093
1994	45622	22156	0.048212	0.408509
1995	52677	25852	0.067273	0.394992
1996	64089	34405	0.194534	0.350871
1997	78343	46086	0.248162	0.362815
1998	101197	75120	0.401554	0.409043
1999	124633	101790	0.48862	0.46819

Source: Bank Indonesia, SEACEN Financial Statistics, and IMF Financial Statistics

Appendix II
High-Powered Money and Two Determinants (Net Foreign Assets and Claims on Central Government) in Indonesia, 1980-1999

Year	High-Powered Money (In Billion Rp)	Net Foreign Assets (In Billion Rp)	Claims On Central Government (In Billion Rp)
1980	5457	4360	716
1981	6452	4121	925
1982	7005	3730	1154
1983	8298	6433	1521
1984	9305	9169	1670
1985	11016	9279	1237
1986	13306	9358	3106
1987	14575	12442	3518
1988	15465	11724	4427
1989	10320	11832	4589
1990	12006	17922	5221
1991	12356	25151	6258
1992	14735	34565	7896
1993	17606	39543	8591
1994	22156	37884	6632
1995	25852	42889	3726
1996	34405	59743	3775
1997	46086	100003	4996
1998	75120	194378	34895
1999	101790	193115	247289

Source: Bank Indonesia, SEACEN Financial Statistics, and IMF Financial Statistics

Appendix III
Bank Reserves and Two Determinants (Demand Deposits, Time and Saving Deposits) in Indonesia, 1980-1999

Year	Bank Reserves (In Billion Rp)	Demand Deposits (In Billion Rp)	Time And Savings Deposits (In Billion Rp)
1980	1172	2795	1481
1981	1430	3847	2033
1982	1988	4133	2491
1983	1815	4177	4694
1984	2273	4817	6387
1985	2940	5560	9607
1986	2935	6082	11355
1987	3433	6676	16230
1988	5151	8032	20939
1989	5615	12477	30518
1990	4893	14532	46150
1991	12300	17103	52632
1992	15879	16997	67560
1993	4591	19057	82953
1994	5051	22710	98372
1995	7371	26202	130891
1996	14896	28883	174968
1997	24172	40232	186311
1998	48090	45717	295860
1999	59290	55327	395516

Source: Bank Indonesia, SEACEN Financial Statistics, and IMF Financial Statistics

Appendix IV
Narrow Definition of Currency Ratio and No of Bank Offices in Indonesia,
1980-1999

Year	Narrow Definition Of Currency Ratio	No of Bank Offices
1980	0.431031	5910
1981	0.394234	5919
1982	0.412021	5928
1983	0.440349	5930
1984	0.432584	5933
1985	0.43943	5935
1986	0.457138	5902
1987	0.455814	5895
1988	0.433991	7817
1989	0.369196	7896
1990	0.381796	8687
1991	0.354795	8728
1992	0.398832	8488
1993	0.392093	8951
1994	0.408509	9163
1995	0.394992	9238
1996	0.350871	9276
1997	0.362815	9230
1998	0.409043	9147
1999	0.46819	8961

Source: Bank Indonesia, SEACEN Financial Statistics and IMF Financial Statistics

Appendix V
Broad Definition of Currency Ratio and Per Capita Income in Indonesia,
1980-1999

Year	Broad Definition Of Currency Ratio	Per Capita Income (Thousand Rp)
1980	0.279937589	274.4
1981	0.263147062	348.2
1982	0.248118393	366.1
1983	0.227306827	445.7
1984	0.206946535	585.9
1985	0.191767805	535.8
1986	0.192986262	554.5
1987	0.170635975	654.3
1988	0.148721368	771
1989	0.126496891	911
1990	0.107455985	1255.2
1991	0.094347813	1067
1992	0.096410842	1392.5
1993	0.099385683	1490.7
1994	0.106794948	1725.2
1995	0.093437757	2007.4
1996	0.077908894	2351
1997	0.079922844	2692
1998	0.071692695	4355.3
1999	0.090301065	4884.4

Source: Bank Indonesia, SEACEN Financial Statistics and IMF Financial Statistics

$$\text{Per Capita Income} = \frac{\text{Net National Income}}{\text{Population}}$$