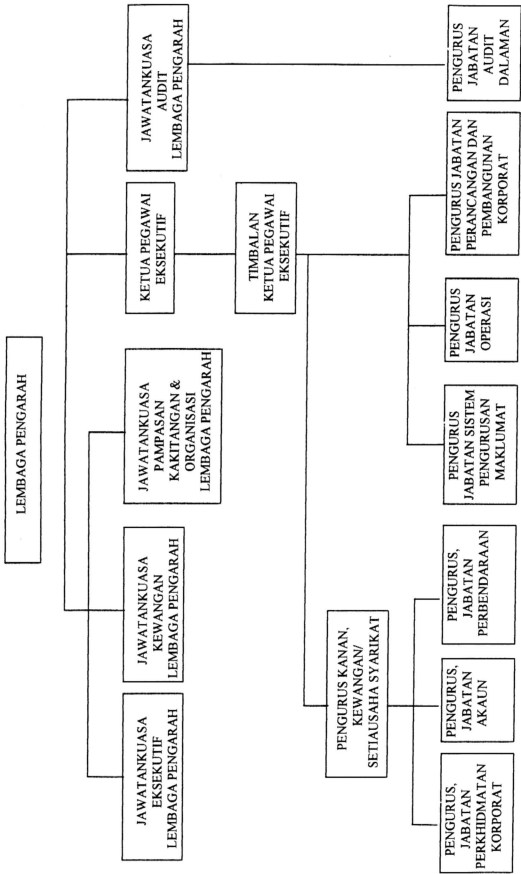


LAMPIRAN

CARTA ORGANISASI CAGAMAS BERHAD



Sumber : Cagamas Berhad

Barisan Lembaga Pengarah serta ahli pengurusan Cagamas Berhad:

Pengerusi Lembaga Pengarah	: Dato' Dr. Zeti Akhtar Aziz
Pengarah	: Tan Sri Dato' Azman Hashim
	: Dato' Tan Teong Hean
	: Dato' Tay Ah Lek
	: Datuk Amirsham A. Aziz
	: En. Kamal Batcha Dawood
	: En. Lee Kam Chuen
	: Dato' Mohammed Hussein
	: Puan Yvonne Chia
	: En. Huang Sin Cheng
	: En. Mohamed Azmi Mahmood
	: En. Kok Nam Soon
Pengurus Am	: Puan Tan Wai Kuen
Penolong Pengurus Am	: En. N.Kokularupan
Pengurus Kewangan/ S/U Syarikat	: En. Mahdi Mohd Ariffin
Pengurus Sistem Pengurusan Maklumat	: En. S. Shanmuganathan
Pengurus Perbendaharaan	: En. Azizi Ali
Pengurus Operasi	: Pn. Peggy Heng Yea Chin
Timbalan Pengurus/Ketua Akaun	: Pn. Mazura Muhammad
Pen. Pengurus/Ketua Audit Dalaman	: En. William Yoong Kai Shing
Pejabat Berdaftar	: Tingkat 19, West Wing

Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur

Juruaudit

: Pricewaterhouse Coopers
Tingkat 11, Wisma Sime Darby
Jalan Raja Laut
50350 Kuala Lumpur

Jurubank

: Malayan Banking Berhad
: Bumiputra-Commerce Bank Bhd

Sumber: <http://www.cagamas.com.my>

LAMPIRAN B

SENARAI PENIAGA UTAMA/PRINCIPAL DEALERS

PENIAGA UTAMA

<p>Affin Discount Berhad 12th Floor Menara Boustead Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03-2012366</p> <p>Arab-Malaysian Merchant Bank Berhad 23rd Floor Bangunan Arab-Malaysian 55 Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03-2382633</p> <p>Aseambankers Malaysia Berhad 33rd Floor Menara Maybank 100 Jalan Tun Perak 50050 Kuala Lumpur Tel : 03-2384211</p> <p>Bank Bumiputra Malaysia Berhad 9th Floor Menara Bumiputra Jalan Melaka 50100 Kuala Lumpur Tel : 03-2981011</p> <p>Bank of Commerce (M) Berhad 13th Floor Menara UAB Jalan Tun Perak 50050 Kuala Lumpur Tel : 03-2931722</p> <p>Citibank Berhad 3rd Floor CitiBank Building 28 Medan Pasar Peti Surat 10112 50050 Kuala Lumpur Tel : 03-2328585</p> <p>Commerce International Merchant Bankers Berhad 10th Floor Commerce Square Jalan Semantan Damansara Height 50490 Kuala Lumpur Tel : 03-2536688</p> <p>RHB Bank Berhad International Banking Level 3, Tower 2 & 3 RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel : 03-9878888</p>	<p>RHB Sakura Merchant Bankers Berhad Level 10, Tower 3 RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel : 03-9873888</p> <p>Hongkong Bank Malaysia Berhad 11th Floor 2 Lebuhr Ampang 50100 Kuala Lumpur Tel : 03-2703368</p> <p>KAF Discounts Berhad 28th Floor Wisma Goldhill Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03-2011799</p> <p>Maybank 4th Floor Menara Maybank Trading Room 100 Jalan Tun Perak 50050 Kuala Lumpur Tel : 03-2308833</p> <p>OCBC Bank(Malaysia) Berhad 3rd Floor Dealing Room Wisma Lee Rubber Jalan Melaka 50100 Kuala Lumpur Tel : 03-2920344</p> <p>Public Bank Berhad 28th Floor Menara Public Bank Jalan Ampang 50450 Kuala Lumpur Tel : 03-2638888</p> <p>Shorts Deposit (M) Berhad 14th Floor Bangunan Komplek Kewangan 82 Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03-2633366</p> <p>Standard Chartered Bank Malaysia Berhad 11th Floor, Treasury Division 2 Jalan Ampang 50450 Kuala Lumpur Tel : 03-2326555</p>
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Sumber : Cagamas Berhad, <http://www.cagamas.com.my>, 15 Mac 2001.

LAMPIRAN C

JADUAL PEMBELIAN PINJAMAN MENGIKUT TAHUN DAN SEKTOR

PEMBELIAN PINJAMAN MENGIKUT TAHUN DAN SEKTOR										
Sektor	1995		1996		1997		1998		1999	
	RM Juta	Bil. Hutang	RMJut a	Bil. Hutang	RMJut a	Bil. Hutang	RMJut a	Bil. Hutang	RMJut a	Bil. Hutang
Kerajaan	255	5,767	-	-	237	5,319	1,232	29,959	1,167	31,573
Bank Perdagangan	2,612	55,386	4,258	96,424	4,984	97,990	2,713	59,873	2,811	53,476
Syarikat Kewangan	798	20,835	1,776	48,049	3,138	70,435	1,032	28,378	2,664	75,311
Bank Saudagar	240	5,019	-	-	5	1	75	1,842	17	315
Korporat	400	9,218	-	-	-	-	-	-	67	1,524
Perbankan SPTF	-	-	30	624	57	840	70	951	-	-
Jumlah	4,305	96,225	6,064	145,097	8,421	174,585	5,122	121,003	6,726	162,199

Sumber : Cagamas Berhad

LAMPIRAN D

SENARAI TERBITAN SEKURITI HUTANG CAGAMAS TAHUN 1995-1999

ISSUANCE OF CAGAMAS DEBT SECURITIES BY YEAR										
Type of issue	1995		1996		1997		1998		1999	
	RM million	No. of issues	RM million	No. of issues	RM million	No. of issues	RM million	No. of issues	RM million	No. of issues
Fixed Rate Bonds	2,472	6	3,225	12	5,115	12	3,250	8	4,425	14
Floating Rate Bonds	550	1	1,410	3	0	0	0	0	0	0
Notes	3,395	10	5,790	14	13,890	19	16,845	21	20,625	22
Mudharabah Bonds	0	0	30	1	54	1	70	1	0	0
Total	6,417	17	10,455	30	19,059	32	20,165	30	25,050	36

Sumber : Cagamas Berhad

LAMPIRAN E

SENARAI BON YANG MENDAPAT PENARAFAN MARC

Instrument			External Enhancements		
Type	Amount (RM Mil)	No. Of Issues	BG	CG	Others
Conventional Private Debt Securities:	21,609.1	56			
Bonds/ Bonds with Warrants	14,922.1	37*	6	0	2
NIF/ RUF/ CP/ MTN	4,457.5	16*	6	0	0
Straight Debts - Fixed Rate	2,229.4	5	0	1	0
Islamic Private Debt Securities :	22,235.0	33			
Al-Bai Bithaman Ajil					
NIFS	2,550.0	5*	0	0	0
BONDS	8,854.0	11*	0	0	0
ISLAMIC DEBT SECURITIES	3,020.0	9*	0	0	1
Murabahah					
NIFS	1,501.0	8	1	0	0
Variable Yield Notes	466.0	1*	0	0	0
Commercial Papers/Medium-Term Notes	2,957.0	4*	0	0	0
Bai Al-Dayn					
Commercial Paper/Medium-Term Notes	1,000.0	1*	0	0	0
BONDS	1,605.0	1*	0	0	0
NIFs	282.0	1	0	0	0
Total	43,844.1	89	13	1	3
Size of Issues		No. Of Issues		%	
Between RM50.0 Million - RM200.0 Million		34		38	
Between RM201.0 Million - RM500.0 Million		31		35	
Above RM500.0 Million		24		27	
Total		89		100	

* seven of the issues were using more than one facility or PDS instrument.

Glossary :

BG: Bank Guarantee

CG: Corporate Guarantee

Others : Support other than BG and CG

Sumber : Malaysia Rating Corp. Berhad, <http://www.marc.com.my/profile.html>, 15 Mac 2001.

LAMPIRAN F

SENARAI TERBITAN BON ISLAM DI MALAYSIA

Penerbit	Jumlah (RM)	Tankh dikeluarkan	Tarikh matang	Tempoh	Kadar Kupon
Petronas Gas Berhad	1,000,000,000	18-Ogos-95	17-Ogos-00	5	Zero
Acidchem (Malaysia) Bhd	160,000,000	27-Nov-95	26-Nov-00	5	5.0%
Sapura Telecommunications Bhd	120,000,000	25-Jul-95	24-Jul-00	5	4.0%
Tajo Bricks Bhd	33,000,000	29-Dis-95	28-Dis-00	5	4.0%
Petronas Dagangan Bhd	300,000,000	23-Feb-94	24-Feb-99	5	zero
YTL Corp Bhd	91,000,000	27-Ogos-93	26-Ogos-98	5	3.0%
Genting Sanyen Power Sdn Bhd	1,000,000,000	8-Jun-94	7-Jun-04	10	8.55-9.75
YTL Power Generation Bhd	1,500,000,000	15-Nov-93	14-Nov-08	15	55-9.75
Affin Holdings Bhd	255,000,000	22-Feb-95	21-Feb-00	5	10.0%
Dai-ichi Industries Bhd	20,000,000	15-Dis-95	14-Dis-00	5	4.0%
Daibochi Plastic & Packag. Ind Bhd	19,376,042	24-Jan-94	23-Jan-99	5	3.5%
Uniphone Telecommunications Bhd	120,000,000	8-Sept-94	7-Sep-99	5	5.0%
KFC Holdings (Malaysia) Bhd	150,000,000	8-Ogos-96	7-Ogos-01	5	4.5%
Kian Joo Can Factory Bhd	80,000,000	23-Nov-94	22-Nov-99	5	zero
Projek Lebuh raya Utara-Selatan Bhd	1,000,000,000	25-Ogos-93	24-Ogos-05	12	3.0%
Sarawak Electricity Supply Corp	250,000,000	15-Jan-96	14-Jan-11	15	(c)
Segari Energy Ventures Sdn Bhd	1,500,000,000	13-Apr-94	12-Jan-10	15.75	8.75%
Commerce Asset-Holding Bhd	200,000,000	28-Sep-93	12-Jan-10	5	10.25%
Gadek (Malaysia) Bhd	750,000,000	20-Mac-96	19-Mac-01	5	1.5%
Berjaya* Singer Bhd	30,000,000	16-Sep-93	15-Sep-98	5	6.0%
Berjaya Singer Bhd	75,000,000	16-Sep-93	15-Sep-98	5	5.0%
Chemical Company of Msian Bhd	150,000,000	8-Feb-96	7-Sep-01	5	3.0%
Perbadanan Johor	400,000,000	20-Ogos-96	19-Ogos-01	5	2.0%
Pemas Int'l Hotels & Properties Bhd	200,000,000	11-Jan-95	10-Jan-00	5	5.5%
Pemas Int'l Hotels & Properties Bhd	280,000,000	25-Okt-96	25-Okt-01	5	2.2%
Malaysian Helicopter Services Bhd	600,000,000	12-Jun-95	11-Jun-00	5	2.0%

Sumber : Diubahsuai dari kertas kerja Saiful Azhar Rosly, "Project Financing—Conventional And Islamic Practises In Comparative Perspective", Asia Business Forum Sdn.Bhd.

INFORMATION MEMORANDUM



Cagamas Berhad
(The National Mortgage Corporation)

Issue of

**RM30 Million 3 Years Scripless Mudharabah Unsecured Bearer Bonds (Tier 1)
Due 27 March 1999**

Issue No.	:	5/96
Tender Opening Date	:	21 March 1996
Tender Closing Date	:	26 March 1996 at 11.00 a.m.
Issue Date	:	27 March 1996
Maturity Date	:	27 March 1999

**Issued and Processed
Cagamas Berhad**

21 March 1996

I INTRODUCTION

Cagamas Berhad ("Cagamas"), the National Mortgage Corporation, is a public limited company incorporated on 2 December 1986 under the Malaysian Companies Act, 1965. Cagamas has an authorised capital of RM200 million and a paid-up capital of RM80 million.

Cagamas intends to issue RM30 Million scripless Mudharabah Unsecured Bearer Bonds ("Bon Mudharabah Cagamas") to finance the purchase of Islamic housing debts in Malaysia.

II PRINCIPAL TERMS AND CONDITIONS OF NOTE ISSUE

Issuer and Manager : Cagamas Berhad

Type of Issue : Bon Mudharabah Cagamas are bonds to be issued under the Islamic principle of Al-Mudharabah whereby the Bondholders and the Company share a specified ratio of the profits generated from the Company's operations in the purchase of Islamic housing debts and the income earned from the reinvestment of reflows of funds from the repayment of the debts, etc. The Bondholders shall, however, entirely bear any losses or diminution, if any, in the principal amount of the Bonds. All terms and conditions of the Bonds are subject to this principle.

Purpose of Issue : To finance the Company's purchase of a pool of Islamic housing debts denoted as MU 596.

Nominal Value : RM30 million

Issue Date : 27 March 1996

Tenor and
Maturity Date : 3 years, to mature on 27 March 1999

- (d) Coupon Payment Date means every 27 September and 27 March in each year, during the tenor of the Bonds, commencing on 27 September 1996 with the last coupon payment on 27 March 1999.
- (e) The Profit Sharing Ratio will be in the proportion of 92% for the Bondholders and 8% for Cagamas based on the income to be derived from the pool of Islamic housing debts denoted as MU 596 on the basis of a gross coupon yield amounting to 6.53% p.a. and an indicative annualised net coupon yield of 6.47% p.a..

Offering Method : By way of an invitation to selected Principal Dealers and other financial institutions to submit a bid for the amount of Bond Mudharabah Cagamas they wish to subscribe, base on the following condition:-

- (a) If the participant willing to bid, the amount should be made at par. Otherwise a "nil" form should be returned.
- (b) Maximum amount to be bidded is RM22 million for each bidder, in a multiple of RM1,000,000 in nominal value.
- (c) Principal Dealers are not subject to the normal minimum bidding requirement of 10% of the issue amount.

Allocation and Payment : Allocation of the bonds to each bidder will be based on the size of the bid submitted by each bidder in proportion to the aggregate amount bidded by all bidders. The allotted amount will be rounded up to the nearest RM100,000 nominal value. Payments for the allotted amount must be made in full at par on the Issue Date. The allotted nominal value will be debited from your account and credited to our account with Bank Negara Malaysia under the SPEEDS system on 27 March 1996. For this purpose, all successful bidders shall authorise Bank Negara Malaysia to debit their respective current accounts maintained with the Bank for the

nominal value of Mudharabah Bonds allotted. Unit SPEEDS of BNM will credit the Bonds to the securities accounts of the successful bidders after the close of business on the business day immediately preceeding the issue date.

Status of the
Security

- : a) The Bonds are direct and unsecured obligations of the Company ranking equally with all other outstanding unsecured indebtedness of the Company and will rank pari passu without any preference among themselves.
- b) The Bonds are classified as Tier 1 and are eligible instruments for the commercial banks, finance companies, merchant banks and Bank Islam Malaysia Berhad to comply with their statutory liquidity requirements.
- c) Bank Negara Malaysia has permitted the Bonds to be regarded as financial instruments for purposes of dealings by the commercial banks, merchant banks, finance companies and discount houses.
- d) For the purpose of compliance by the commercial banks, merchant banks and finance companies with the capital adequacy requirement (CAR), Bank Negara Malaysia has decided that the Bonds will carry a risk weight of 10%.
- e) These Bonds will be rated by Rating Agency Malaysia Berhad. All following issues of Cagamas securities have been given the rating of P1 or AAA.

Bond Certificates

- : A master certificate for the issue will be lodged with the Authorised Depository and trading of the Bonds will be carried out in scripless form.

Authorised
Depository

: In line with the Scripless Securities Trading System (SSTS) implemented by Bank Negara Malaysia (BNM) on 1 January 1990, all Cagamas bearer bond certificates will be kept with BNM as the Authorised Depository for the Bonds. BNM will hold the Bond Certificates for the beneficial holders and credit them with the specific amount of bonds held for their account for the purpose of trading and transfer on the SSTS. BNM will record the holdings and transactions of scripless bonds of the Bondholders who are members of the SSTS. The holdings and transactions of Bondholders who are not SSTS members will be recorded by BNM under the Customers Holdings of Authorised Depository Institutions (ADIs) appointed by BNM, with details on each Bondholder recorded at a secondary level by the ADIs. Bondholders who are not SSTS members have to appoint an ADI for their holdings of the Bonds.

The Company shall lodge the Bond Certificates for safe custody with BNM as the Authorised Depository, or with any other Authorised Depository that may be appointed by BNM from time to time. The Authorised Depository and/or the ADIs shall arrange for Bondholders to receive payments of the redemption proceeds in accordance with the latter's instructions. Bondholders who are SSTS member shall be paid directly by the Authorised Depository, while non-SSTS member Bondholders shall be paid the redemption proceeds by the ADIs.

- Other Conditions : The Bonds shall be at all times governed by the such rules and directions (whether or not having the force of laws) required of or imposed on the investors by the Issuer and/or Bank Negara Malaysia or any other appropriate authority.
- Trustee : PB Trustee Services Berhad
17th Floor, Menara Public Bank
No 146, Jalan Ampang
50450 Kuala Lumpur
- Trust Deed : The bonds will be issued pursuant to a Trust Deed executed between the Company and one of the Trustees above. A copy of the Trust Deed will be available for inspection during office hours on any weekday (Saturdays and public holidays excepted) at the registered office of the Company and the Trustee. The Bondholders will be deemed to have notice of, are entitled to the benefits of, and are bound by all the provisions of the Trust Deed.
- Paying Agent : Bank Negara Malaysia.
- Solicitors : Rashid & Lee
Advocates & Solicitors
6th Floor, No. 56, Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur
- Governing Law : The terms and conditions of the Bond issue are governed by a Trust Deed under the Laws of Malaysia.

III YIELD OF BON MUDHARABAH CAGAMAS

General : The proceeds of the Bonds will be used to purchase about the same principal amount of Islamic housing debts. The Company would to its best ability, use all cashflows from the repurchase of the Islamic housing debts as well as any income earned, to invest in other Islamic financial assets. The profits from the Islamic housing debts and the other Islamic financial assets accumulated during a Coupon Payment period would form the basis for computing the amount of Coupon for that Period. The profits would be distributed according to the specified Profit Sharing Ratio to the Bondholders and Cagamas, after deduction of the cost of issuing the bonds and other direct expenses, as well as the profit due to the Company from the provision, if any, of its own funds.

Expected Yield : The Company would endeavour to furnish the expected per Ringgit annualised coupon yield to be distributed to Bondholders at every coupon payment period at the earliest time possible. The indicative per Ringgit annualised net coupon yield to be distributed to Bondholders is as follows:-

Coupon Payment Period	Indicative Annualised Net Coupon Yield (% p.a.)
1st	6.50
2nd	6.60
3rd	6.45
4th	6.51
5th	6.35
6th	6.42
Indicative Annualised Net Coupon Yield to Maturity	<u>6.47</u>

Actual Yield : The Company cannot be held responsible if the actual annualised yield paid is not as forecasted. Actual yield will be announced on every Coupon Payment Date.

IV INFORMATION ON CAGAMAS BERHAD

The Company was incorporated on 2 December 1986 as a public limited company for the purpose of creating a secondary mortgage market in the country by purchasing mortgages from the primary lenders and issuing debt papers. In addition to its purchases of conventional housing loans, the Company now proposes to purchase Islamic housing debts and issue Islamic debt securities. Debt securities issued by Cagamas are exempted from rating by the Rating Agency Malaysia.

Financial Highlights

The following table sets out a summary of the audited financial data of the Company at the end of 1993, 1994 and half year ended 30 June 1995:

Financial Data

(Including Interest Free Operation)

	31 Dec 1993 (RM'000)	31 Dec 1994 (RM'000)	30 June 1995 (RM'000)
Pre-tax Profit	51,636	88,560	53,138
Profit after Tax	34,950	61,766	37,045
Total Assets	6,261,557	10,102,241	10,765,135
Total Liabilities	6,115,895	9,902,061	10,530,778
Paid-up Capital	70,000	70,000	80,000
Shareholders' Funds	145,662	200,180	234,357

Selected Ratios:

Net Earnings Per Share (sen) 1/	43.69	77.21	92.62
Net Tangible Assets Per Share (RM) 1/	1.82	2.50	2.93
Return on Shareholders' Funds (%) 2/	39.14	51.21	48.92*
Return on Total Assets(%) 3/	0.88	1.08	1.02*
Net Loans/Total Interest Bearing Funding (%)	101.16	102.11	102.46
Interest Cover (times) 4/	1.13	1.20	1.18

1/ Based on 80 million ordinary shares of RM1.00 each

2/ Pre-tax Profit
Average Shareholders' funds

3/ Pre-tax Profit
Average Total Assets

4/ Profit before tax and interest cost
Interest Cost

* Ratios are annualized

Financial Data
(Interest Free Operation)

	31 Dec 1994 (RM'000)	30 June 1995 (RM'000)
Profit before Zakat and Tax	140	97
Profit after Zakat and Tax	94	64
Total Assets	30,587	30,685
Total Liabilities	30,473	30,507
Interest-Free Operation's Funds	114	178

Selected Ratios:

Return on Average Interest-free Operation's Funds (%) 1/	122.81	132.88*
Return on Average Total Assets (%) 2/	0.46	0.63*

1/ Pre-tax Profit
Average Interest-free operation's funds

2/ Pre-tax Profit
Average Total Assets

* Ratios are annualized

Dividend Record

For the last 6 years, the Company has paid or declared the following dividends:

Year Ended	Details	RM'000
31 Dec 1990	Interim dividend of 5 sen per share less income tax, paid on 28 September 1990	1,625
	Final dividend of 7.5 sen per share less income tax, paid on 30 April 1991	2,438
31 Dec 1991	Interim dividend of 5 sen per share less income tax, paid on 27 September 1991	1,950
	Final dividend of 7.5 sen per share less income tax, paid on 15 May 1992	2,925
31 Dec 1992	Interim dividend of 5 sen per share less income tax, paid on 30 September 1992	1,950
	Final dividend of 7.5 sen per share less income tax, paid on 7 May 1993	2,970
31 Dec 1993	Interim dividend of 5 sen per share less income tax, paid on 11 October 1993	2,310
	Final dividend of 10 sen per share less income tax, paid on 16 May 1994	4,760
31 Dec 1994	Interim dividend of 5 sen per share less income tax, paid on 10 October 1994	2,380
	Final dividend of 10 sen per share less income tax, paid on 22 May 1995	4,900
31 Dec 1995	Interim dividend of 5 sen per share less income tax, paid on 29 September 1995	2,800

Board of Directors

The Board of Directors is responsible for the formulation of the Company's general policies. The present directors are :-

- 1) Datuk Ahmad Mohd Don, Chairman of the Company, who is the Governor of Bank Negara Malaysia.
- 2) Encik Fong Weng Phak who is the Deputy Governor of Bank Negara Malaysia.
- 3) Dato' Abdul Murad bin Khalid who is an Assistant Governor in Bank Negara Malaysia.
- 4) Tan Sri Dato' Azman Hashim who is the Chairman of the Association of Merchant Banks in Malaysia and Arab-Malaysian Merchant Bank Berhad.
- 5) Dato' Izham Mahmud who is the Managing Director of Aseambankers Malaysia Berhad and serves on the Board of Directors of Mayban Discount Berhad, Aseamlease Berhad and Mayban Finance Berhad.
- 6) Dato' Tan Teong Hean who is the Chief Executive Director of Southern Bank Berhad and a Director of Killinghall (M) Berhad.
- 7) Dato' Tay Ah Lek who is the Executive Vice President of Public Bank Berhad. He is also the Honorary Adviser of the Association of Hire Purchase Companies, Malaysia.
- 8) Datuk Haji Ismail Zakaria who is a Director of United Malayan Banking Corporation Berhad and UMBC Finance Berhad. He also sits on the Boards of several other companies in the UMBC Group.
- 9) Dato' Abdul Aziz Hj Othman who is the Chief Executive Officer and Executive Director of Bank Bumiputra Malaysia Berhad (BBMB) and sits on the Boards of several of the bank's subsidiary companies. He also represents the Bank on the Board of the Credit Guarantee Corporation Berhad.
- 10) Dato' Richard Ho Ung Hun who is the Chairman of Mayban Finance Berhad. He is also the Vice Chairman of Malayan Banking Berhad and sits on the Boards of several companies in the Maybank Group.

- 11) Dato' Md Nor bin Md Yusof who is the President of Bank of Commerce (M) Berhad and also sits on the Boards of several of the bank's subsidiary companies.
- 12) Encik Amirsham A. Aziz who is the Managing Director of Malayan Banking Berhad and also sits on the Boards of several of the bank's subsidiary companies.
- 13) Encik Kamal Batcha Dawood who is the Executive Director and Chief Executive of BBMB Kewangan Berhad and also sits on the Board of BBMB Discount House Berhad.
- 14) Encik Lee Kam Chuen who is the Senior General Manager of Hong Leong Finance Berhad and also sits on the Boards of several of the bank's subsidiary companies.

Management

The day to day operations of Cagamas is managed by an experienced team of managers led by Mr. Huang Sin Cheng, the General Manager of Cagamas. Other members of the team are as follows:-

- En. Ahmad Sani b. Mat
Company Secretary
- En. N. Kokularupan a/l Narayanasamy
Manager, Mortgage Operations

The Management team is supported by a team of qualified staff with experience in their respective fields, particularly mortgage operations and finance.

SHAREHOLDERS

The ten largest shareholders of the Company as at 1 June 1995 are:-

	No. of Shares	% Share- holding
Bank Negara Malaysia	16,000,000	20.00
Bank Bumiputra Malaysia Berhad	6,307,200	7.88
Malayan Banking Berhad	5,646,400	7.06
Public Bank Berhad	3,197,120	4.00
United Malayan Banking Corporation Berhad	2,854,080	3.57
Hongkong Bank Malaysia Berhad	2,500,800	3.13
Arab-Malaysian Merchant Bank Berhad	2,480,000	3.10
Standard Chartered Bank M'sia Berhad	2,448,000	3.06
MBf Finance Berhad	1,897,600	2.37
Mayban Finance Berhad	1,724,800	2.16
	<hr/>	<hr/>
	<u>45,056,000</u>	<u>56.33</u>

Distribution of the shareholders are as follows :-

Bank Negara Malaysia	16,000,000	20.00
Commercial Banks	36,000,000	45.00
Finance Companies	20,000,000	25.00
Merchant Banks	8,000,000	10.00
	<hr/>	<hr/>
	<u>80,000,000</u>	<u>100.00</u>