

CHAPTER II

THE ORGANIZATION OF ESSO STANDARD EASTERN

Esso Standard Eastern, of which Esso
Standard Malaya Ltd.³ forms a small section, engages in all phases of the oil industry from exploration to marketing in the Eastern Hemisphere. The company's area of operations extends from South and South East Asia to Australia and northwards to Japan and Korea. It is an affiliate of Standard Oil Company of New Jersey,⁴ the oldest as well as the largest international oil company. Being a wholly owned affiliate of the parent company, it has direct access to petroleum and petroleum products, processing plants transportation facilities, and technical resources unequalled throughout the world.

Esso Standard Eastern deals in energy - the driving force of our mechanised age, the force behind increased production of goods and services

³ This company functions separately from its counterparts in Singapore and Borneo. However, these three entities have their common headquarters at Kuala Lumpur, housed on the 11th, 12th, & 13th floors of the Chartered Bank at Jalan Ampang.

⁴ This is the parent company of all Esso affiliates throughout the world.

that are the measure of economic development and growth. It provides nations and peoples in its areas of operations with low cost energy essential to the improvement of the standard of living and its simple trademark has become one of the best known in the world.

Esso Standard Malaya Ltd., as an off-shoot of this huge organization, has its environment of business solely confined to Malaya with 35% of its stock in public possession.