

APPENDIX I

SEVENTH SCHEDULE

(COMPANIES ACT, 1965)

STATEMENT REQUIRED PURSUANT TO DIVISION 5 OF PART IV

PART I

Matters Required to be Stated in Statement

1. The date of the statement.
2. The date of and parties to the deed referred to in section 91.
3. The date of and parties to any deed or instrument by which any of the provisions of the approved deed relating to the interest has been amended or abrogated.
4. The name of the trustee or representative under any such deed and the address of the trustee's or representative's registered office.
5. A summary of the provisions of the deed regulating the retirement, removal and replacement of the trustee or representative.
6. The name of the management company and the address of its registered office.
7. The names, descriptions, and addresses of all the directors of the management company.
8. A summary of the provisions of the deed regulating the retirement, removal and replacement of the management company.
9. The name and address of the auditor of the accounts relating to interests under the deed.
10. A summary of the provisions of the deed regulating the appointment, retirement, removal and replacement of such auditor.
11. The duration, if ascertainable, of the undertaking, scheme, enterprise or investment contract to which the deed relates or if the duration is not ascertainable, that fact.
12. Full particulars with respect to the termination or winding up of the undertaking, scheme, enterprise or investment contract.

13. Such particulars as are sufficient to disclose the true nature of the undertaking, scheme, enterprise or investment contract in respect of which the interest is to be issued or offered to the public for subscription or purchase and the general nature of the property to which the interest relates.
14. The nature of the interest to be so issued or offered and of any units or sub-units into which the interest is divided and the rights in relation thereto of the persons who become the holders thereof.
15. The address where the register of interest holders is or will be kept and the days on and the hours during which it is or will be accessible to the public.
16. The method of calculation provided by the deed of the price at which the management company may sell the interest or any right in respect thereof or any unit or sub-unit of the interest.
17. Such particulars as are sufficient to describe the duties and obligations imposed on the trustee or representative appointment by the deed relating to the interest.
18. The name and address of each person or corporation with whom or with which a holder of the interest is required, obliged or entitled, in connexion with the undertaking, scheme, enterprise or investment contract, to enter into any contract whether by way of lease or otherwise.
19. The full names, descriptions and residential addresses of the directors of each corporation referred to in clause 18 of this Schedule.
20. Whether any property to which the interest relates is or will become vested in the trustee or representative, the nature and description of such property and the conditions or circumstances under which it is or will become so vested.
21. Where the interest consists of rights or interests in or arising out of an investment relating to property that ordinary depreciates in value through use or effluxion of time, such particulars as are sufficient to disclose the true particulars of the provision made for the replacement of such property and the source or sources from which such replacement is to be made or from which the cost of such replacement is to be met.
22. Except where the interest relates only to marketable securities which were purchased or acquired at not more than the ruling market prices the full names and residential addresses of the vendors of any property to which the interest relates, whether such property was purchased or acquired by the management company or by any person or corporation referred to in clause 18 of this Schedule or is proposed to be so purchased

or acquired, a full and true description of such property and the amount paid or to be paid therefor to each vendor.

23. Such particulars as are sufficient to disclose the true nature and extent of the interest, if any, of each director of the management company, whether as a director, direct or indirect shareholder, partner or otherwise, in the business of each vendor and in such property.

24. The obligations imposed upon the management company or any other person to purchase from any holder thereof the interest or any rights in respect thereof or the units or sub-units of the interest for which he has subscribed or which he has purchased, and a statement of the method provided by the deed for the calculation of the purchase price thereof.

25. A summary of the rights and obligations of the management company and of the trustee or representative governing the valuation of any investment made or property held in relation to the interest.

26. A summary of the provisions of the deed whereby investments or other property comprising or forming part of the interest to which the deed relates may be varied.

27. Full information regarding the remuneration of the trustee or representative and the management company respectively, the manner in which under the provisions of the deed such remuneration is provided for, and the changes (if any) that will be made by way of such remuneration upon the sale or purchase of any such interest and upon the distribution of income and capital or otherwise in connexion with the relevant undertaking, scheme, enterprise or investment contract.

28. Whether the interest or any rights in respect thereof or any units or sub-units of the interest are transferable by the holders thereof and, if so, a summary of the provisions of the deed regulating such transfer.

29. A summary of the provisions of the deed relating to the distribution to the holders of the interest or of units or sub-units of the interest of the income derived from the undertaking scheme, enterprise or investment contract.

30. Full information as to whether and to what extent any factor other than cash receipts by way of dividend interest or bonus has been or will be taken into account in calculating the amount of income that will be payable to an interest holder.

31. If any reference is made to the yield of income obtained or likely to be obtained by the holders of the interest or of units or sub-units of the interest, a statement as to whether

and to what extent anything other than cash receipts by way of dividends, interest or bonuses has been taken into account in calculating the yield.

32. A summary of the provisions of the Act and of the deed regulating the convening of meetings of holders of the interest or of units or sub-units of the interest.

33. The name and description and the date of commencement of operation of every other undertaking, scheme, enterprise or investment contract involving the issue of interests to the public conducted by the management company within the five years immediately preceding the date of the statement.

34. A declaration —

- (a) that no units or sub-units of interests issued pursuant to the statement shall be allotted later than six months after the date appearing in the statement pursuant to clause 1 hereof; and
- (b) unless the conditions of issue of the units or sub-units expressly provide that certificates be not issued that certificates shall be issued by the trustee or representative to purchasers of or subscribers for units or sub-units of interests purchased or subscribed for pursuant to the statement not more than two months after the allotment of the units or sub-units.

35. A summary of the provisions of the deed with respect to the undertakings —

- (a) by or on behalf of the management company relating to the allotment of interests and of units or sub-units of interests to which the deed relates; and
- (b) by or on behalf of the trustee or representative relating to the issue to holders of interests and units or sub-units of interests of certificates of title thereto.

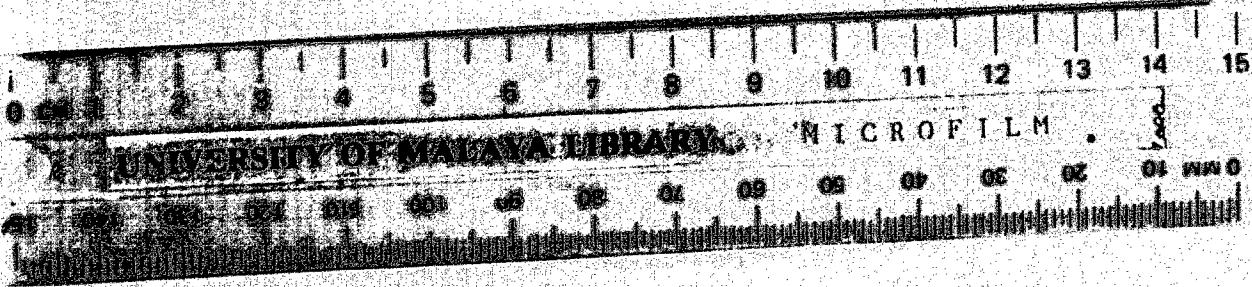
PART II

Reports to be set out in Statement

36. A report or reports by a person who at the time of making the report or reports was an approved company auditor, and whose name must appear as such in the statement, setting out —

- (a) such information as sufficiently discloses the number of distributions (if any) of income to holders of interests or of units or sub-units of interests to which the deed relates in each of the five years immediately preceding the date of the statement during which those interests had been in existence, the amount of each distribution and the extent to which each distribution consisted of any component other than dividends, interest and bonuses, and where it consisted of any component other than dividends, interest and bonuses, the nature and value of each of those components;
- (b) such information, as sufficiently discloses the selling price and the purchase price, respectively, of those interests, units or sub-units on the date upon which each distribution was made;
- (c) such information as sufficiently discloses the selling price and purchase price, respectively, of those interests, units of sub-units on such date, being a date within a period of fourteen days immediately preceding the date of the statement as is specified in the relevant report;
- (d) in respect of every issue of interests relating to any other undertaking, scheme, enterprise or investment contract conducted or entered into by the management company within the period of five years immediately preceding the date of the statement, similar information to that required under paragraphs (a), (b) and (c) of this clause; and
- (e) the profits or losses of the management company (and of every corporation with which a holder of the interest is required, obliged or entitled, pursuant to the undertaking, scheme, enterprise or investment contract, to enter into any contract) in respect of each of the five years during which the company and corporation, respectively, were carrying on business immediately preceding the date of the statement, and the rates of dividend (if any) paid by that company and that corporation in respect of each of those years, and the assets and liabilities of that company and of that corporation as at the last date to which its accounts were made up.

37. If in the case of a company which has been carrying on business, or of a business which has been carried on for less than five years, the accounts of the company or business have only been made up in respect of four years, three years, two years, or one year, this Schedule shall have effect as if references to four years, three years, two years, or one year, as the case may be, were substituted for references to five years.



APPENDIX II(a)

PRICES OF TRUST FUNDED FOR MARCH 1964

Date	1st			2nd			3rd			K.C.I.F.		
	B	S	B	S	B	S	B	S	B	S	B	S
2nd May	2.27	2.36	1.68	1.76	1.20	1.27	95	95	1.00	1.01	1.01	1.01
4th May	2.25	2.34	1.67	1.75	1.19	1.26	95	95	1.01	1.01	1.01	1.01
5th May	2.21	2.40	1.69	1.77	1.22	1.27	95	95	1.01	1.01	1.01	1.01
6th May	2.21	2.40	1.69	1.77	1.20	1.27	95	95	1.01	1.01	1.01	1.01
7th May	2.21	2.40	1.69	1.77	1.20	1.27	95	95	1.01	1.01	1.01	1.01
8th May	2.20	2.41	1.70	1.78	1.20	1.27	95	95	1.01	1.04	1.04	1.04
9th May	2.20	2.41	1.70	1.78	1.20	1.27	97	97	1.04	1.05	1.05	1.05
10th May	2.26	2.35	1.63	1.76	1.19	1.26	95	95	1.06	1.06	1.06	1.06
11th May	2.28	2.37	1.69	1.77	1.19	1.26	95	95	1.06	1.06	1.06	1.06
12th May	2.28	2.37	1.69	1.77	1.19	1.26	95	95	1.06	1.06	1.06	1.06
13th May	2.27	2.36	1.63	1.76	1.19	1.26	95	95	1.06	1.06	1.06	1.06
14th May	2.27	2.36	1.63	1.76	1.19	1.26	95	95	1.06	1.06	1.06	1.06
15th May	2.27	2.36	1.63	1.76	1.19	1.26	95	95	1.06	1.06	1.06	1.06
16th May	2.27	2.36	1.63	1.76	1.19	1.26	97	97	1.05	1.05	1.05	1.05
17th May	2.27	2.36	1.63	1.76	1.19	1.26	97	97	1.05	1.05	1.05	1.05
18th May	2.26	2.35	1.67	1.75	1.19	1.23	97	97	1.05	1.05	1.05	1.05
19th May	2.26	2.35	1.66	1.74	1.19	1.23	97	97	1.05	1.05	1.05	1.05
20th May	2.26	2.34	1.65	1.73	1.19	1.23	97	97	1.05	1.05	1.05	1.05
21st May	2.25	2.34	1.65	1.73	1.19	1.23	96	96	1.07	1.07	1.07	1.07
22nd May	2.25	2.35	1.65	1.74	1.19	1.23	95	95	1.07	1.07	1.07	1.07
23rd May	2.25	2.35	1.65	1.74	1.19	1.23	95	95	1.07	1.07	1.07	1.07
24th May	2.20	2.21	1.63	1.74	1.18	1.21	95	95	1.03	1.03	1.03	1.03
25th May	2.18	2.20	1.62	1.74	1.18	1.21	94	94	1.03	1.03	1.03	1.03
26th May	2.18	2.20	1.61	1.73	1.18	1.21	94	94	1.03	1.03	1.03	1.03
27th May	2.18	2.20	1.61	1.73	1.18	1.21	94	94	1.03	1.03	1.03	1.03
28th May	2.18	2.20	1.61	1.73	1.18	1.21	94	94	1.03	1.03	1.03	1.03
29th May	2.26	2.38	1.64	1.76	1.18	1.23	93	93	1.03	1.03	1.03	1.03
30th May	2.26	2.38	1.64	1.76	1.18	1.23	93	93	1.03	1.03	1.03	1.03

Date	1st			2nd			3rd			4th			5th			6th		
	B	S	B	B	S	B	B	S	B	B	S	B	B	S	B	B	S	
1.3.65	1.89	1.89	1.89	1.44	1.44	1.05	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
2.3.65	1.90	2.00	1.94	1.44	1.44	1.05	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
3.3.65	1.89	1.95	1.95	1.3	1.42	1.05	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
4.3.65	1.85	1.95	1.95	1.33	1.43	1.05	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
5.3.65	1.90	2.00	1.34	1.44	1.05	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
6.3.65	1.90	2.00	1.34	1.44	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
7.3.65	1.90	2.00	1.34	1.44	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
8.3.65	1.90	2.00	1.33	1.43	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
9.3.65	1.91	2.01	1.34	1.44	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
10.3.65	1.91	2.00	1.34	1.44	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
11.3.65	1.90	2.00	1.34	1.44	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
12.3.65	1.89	1.99	1.99	1.33	1.43	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
13.3.65	1.89	1.99	1.99	1.33	1.43	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
14.3.65	1.89	1.99	1.99	1.33	1.43	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
15.3.65	1.89	1.99	1.99	1.33	1.43	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
16.3.65	1.89	1.99	1.99	1.33	1.43	1.06	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
17.3.65	1.89	1.99	1.99	1.32	1.42	1.04	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16
18.3.65	1.86	1.86	1.86	1.31	1.41	1.03	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14
19.3.65	1.85	1.85	1.85	1.30	1.40	1.03	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14
20.3.65	1.86	1.86	1.86	1.31	1.41	1.03	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
21.3.65	1.86	1.86	1.86	1.31	1.41	1.03	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
22.3.65	1.86	1.82	1.82	1.28	1.38	1.02	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
23.3.65	1.85	1.83	1.83	1.28	1.38	1.02	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
24.3.65	1.82	1.82	1.82	1.28	1.38	1.02	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
25.3.65	1.80	1.80	1.80	1.26	1.36	1.00	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
26.3.65	1.77	1.87	1.87	1.24	1.34	0.99	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
27.3.65	1.77	1.87	1.87	1.23	1.35	0.99	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
28.3.65	1.78	1.83	1.83	1.23	1.35	0.99	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
29.3.65	1.78	1.83	1.83	1.23	1.35	0.99	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
30.3.65	1.78	1.83	1.83	1.23	1.35	0.99	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
31.3.65	1.78	1.83	1.83	1.23	1.35	0.99	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10

APPENDIX II(a) (CONT'D)

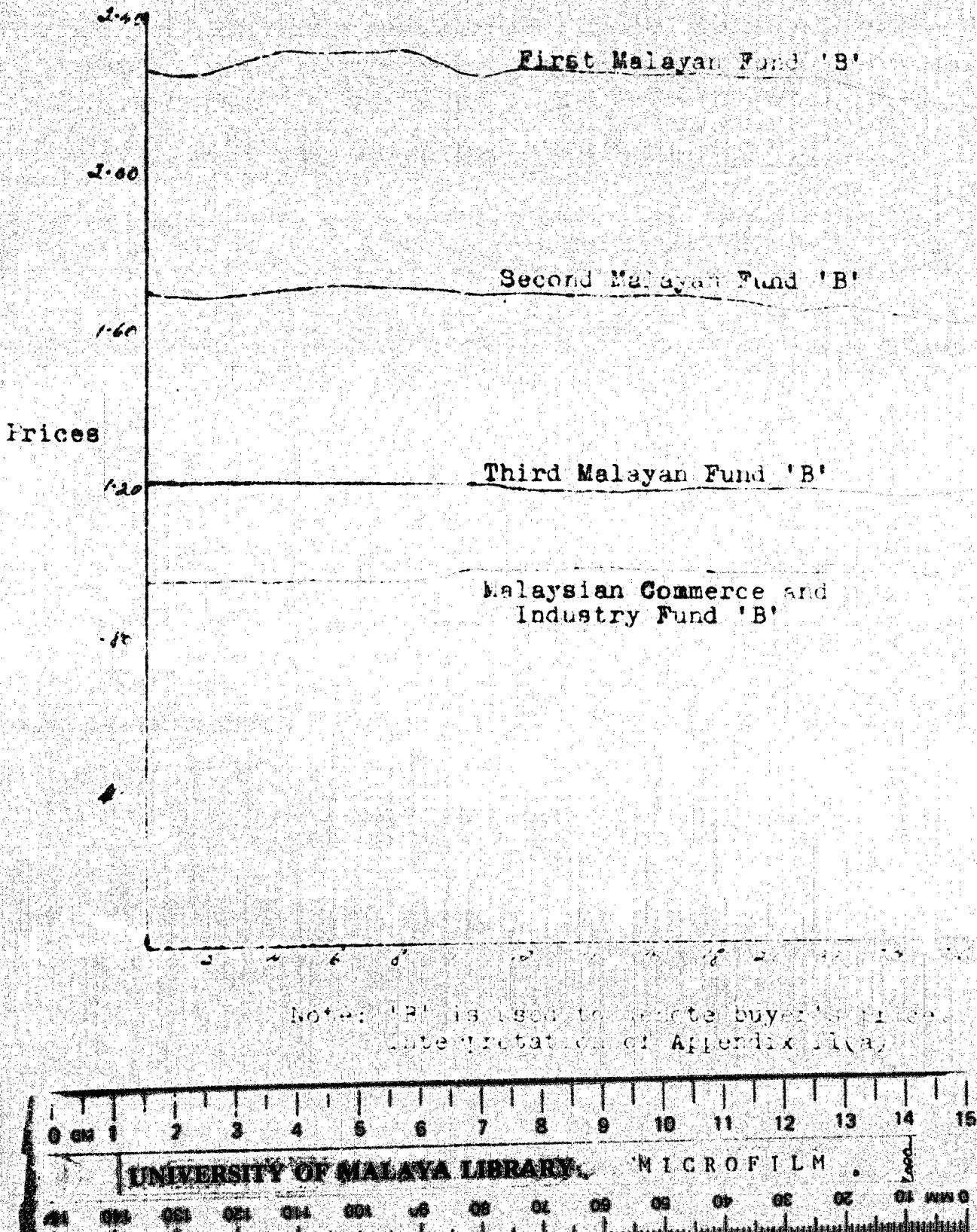
PRICES OF TRUST FUNDS FOR THE END OF EVERY MONTH

Date	First			Second			Third			H.O.I.F.		
	1	2	3	4	5	6	7	8	9	10	11	12
31.1.1965	1.78	1.88	1.89	1.35	1.35	1.35	1.09	1.10	.76	.87		
27.2.1965	1.89	1.99	1.34	1.44	1.05	1.17	.81	.82	.93			
30.1.1965	1.92	2.02	1.36	1.46	1.05	1.16	.81	.94				
29.11.1964	2.06	2.16	1.46	1.96	1.04	1.18	.81	.94				
31.10.1964	2.03	2.17	1.45	1.57	1.04	1.21	.81	.94				
30.9.1964	1.88	2.03	1.35	1.47	.97	1.15	.75	.91				
29.8.1964	1.90	2.04	1.36	1.47	.98	1.11	.77	.90				
31.7.1964	2.11	2.26	1.32	1.65	1.09	1.26	.87	1.03				
30.6.1964	2.23	2.37	1.60	1.73	1.14	1.31	.88	1.04				
30.5.1964	2.26	2.38	1.64	1.76	1.18	1.33	.94	1.08				

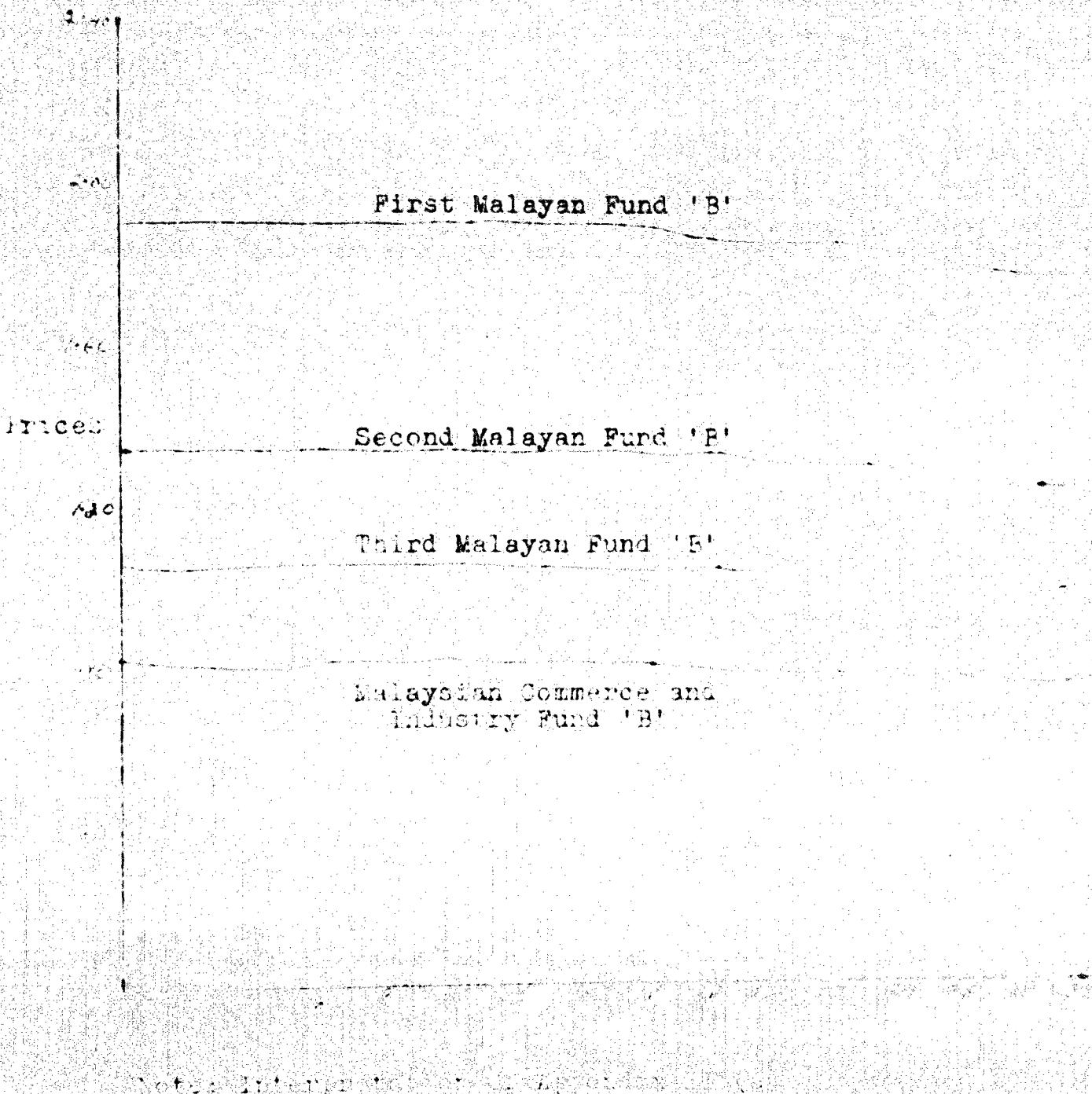
Note: December 1964 - data not available.

Appendix II(b)(cont'd)

Graph showing the prices of the units
for May, 1964



Appendix II (b) (Continued)
Graph Showing The Prices Of The Units For
March, 1965.



Appendix II(b), cont')

Graph showing the prices of the units
for each of months

First Malayan Fund 'B'

Second Malayan Fund 'B'

Third Malayan
Fund 'B'

Malaysian Commerce
and
Industry Fund
'B'

APPENDIX III

Extract from Prospectus of the Malaysian Savings Fund.

"Assuming an investor insures for \$3,600/- over 10 years, on 'reducing term' insurance, the premium of which is deducted from your investment (see example below) he would benefit as shown in chart:- (figures calculated to nearest dollar).

Years Insured	1	2	3	4
	Amount Insured on Savings	Total Reducing Premium	Amount which Could be paid into your Estate	Reducing Insurance Premium
During Year	1	\$ 3,600	\$ 314	\$ 3,914
	2	3,240	646	3,886
	3	2,880	998	3,878
	4	2,520	1,373	3,893
	5	2,160	1,780	3,940
	6	1,800	2,191	3,991
	7	1,440	2,639	4,079
	8	1,080	3,113	4,193
	9	720	3,616	4,336
	10	360	4,150	4,510
Start of year	11	Nil		

Dividends Income based on 6% per annum compounded.

NOTE: \$360/- per year is based on a monthly payment by Unit holder of \$30/- per month. After deduction of Insurance Premium and Manager's Service Fee, your 1st year nett monthly savings invested is as set out below:-

Payment by Unit holder	-	-	\$ 30.00
Less Insurance Premium on \$3,600/- at 60 cents per \$1,000/- standard -(without double indemnity or permanent disability benefits - these can be acquired at 90 cents per \$1,000/-).			\$ 2.16
			\$ 27.84

Less Managers Service Fee
(10%) - - - - - \$ 2.78

Monthly Savings Invested in
Additional Units - - - \$ 25.06

In actual fact, insurance premium decreases each year (see col. 4 of chart above) and therefore more than \$25/- per month, after year 1, is invested from your savings.

Whilst the above table is calculated at 6% compound interest, we consider this a conservative return, particularly as Funds managed by Malayan Unit Trusts Limited on A Long Term Basis, have paid gross dividends of between 9% and 15.6% over periods of 3 to 5½ years.

MALAYAN UNIT TRUSTS LTD. HALF-YEARLY DIVIDENDS PAID

Book Close Date	Gross Dividends on Original Selling Price of \$100/Per 100 Units		Selling Price Per Unit at Date of Distribution	Gross Dividend Yield on Selling Price % Full Year
	Six Monthly	Yearly		
First Fund - launched in 16th November, 1959				
31.12.1959	81.40	81.40	1.11 xd	2.52
30.6.1960	4.35	5.75	1.47 xd	3.91
31.12.1960	6.45	10.80	1.33 xd	6.12
30.6.1961	7.20	13.65	1.65 xd	8.27
31.12.1961	5.50	12.70	1.57 xd	8.09
30.6.1962	5.70	11.20	1.53 xd	7.32
31.12.1962	7.60	13.30	1.62 xd	8.21
30.6.1963	7.80	15.40	1.88 xd	8.19
31.12.1963	6.30	14.10	2.29 xd	6.16
30.6.1964	8.90	15.20	2.16 xd	7.04
31.12.1964	6.70	15.60	1.89 xd	8.25
30.6.1965	10.40	17.11	1.87 xd	9.14
Second Malayan Fund - launched in 1st April, 1960				
30.6.1960	1.65	1.65	1.13 xd	2.92
31.12.1960	4.75	6.40	1.10 xd	5.82
30.6.1961	5.35	10.10	1.28 xd	7.89
31.12.1961	4.40	9.75	1.21 xd	6.06
30.6.1962	4.70	9.10	1.18 xd	7.71
31.12.1962	5.70	10.40	1.24 xd	8.39
30.6.1963	6.10	11.80	1.42 xd	8.31
31.12.1963	4.80	10.90	1.72 xd	6.34
30.6.1964	6.50	11.30	1.55 xd	7.29
31.12.1964	5.00	11.50	1.37 xd	8.39
30.6.1965	7.20	11.20	1.34 xd	9.10
Third Malayan Fund - launched in 15th April, 1961				
30.9.1961	0.70	0.70	0.96 xd	1.46
31.3.1962	4.30	5.00	0.93 xd	5.38
30.9.1962	2.95	7.25	0.89 xd	8.15
31.3.1963	4.55	7.50	1.01 xd	7.43
30.9.1963	4.70	9.25	1.04 xd	8.89
31.3.1964	4.00	8.70	1.26 xd	6.90
30.9.1964	4.60	8.60	1.24 xd	6.94
31.3.1965	4.40	9.00	1.26 xd	8.26
30.3.1965	5.00	9.40	0.96 xd	9.79
Malaysian Commerce and Industry Fund (30th November, 1963)				
15.5.1964	1.52	1.52	1.04 xd	2.92
15.11.1964	2.94	4.46	0.95 xd	4.69
15.5.1965	2.64	5.58	0.85 xd	6.56
15.11.1965	4.34	6.90	0.90 xd	7.76

(As at 9.12.1965)

Note: Distribution is done one and half months later.

FIRST MALAYAN FUND

STATEMENT OF INVESTMENTS ON 30TH JUNE 1965

(Ordinary Shares or Units of Stocks unless otherwise stated)

Compiled by reference to The Stock Exchange of Malaysia offered prices

INDUSTRIALS	%	%	%	%
Gold Storage Holdings Limited	- 2.786		Brought forward	- 9.818 70,522
Eastern Smelting Co. Limited	- 3.398		Kuala Kampar Tin Fields Limited	- 7.063
Fraser & Neave Limited	- 7.412		Lower Perak Tin Dredging Limited	- 1.352
Great Eastern Life Assurance Co. Ltd.	- 16.220			18,233
Home Industries (F.E.) Limited	- 0.508			
Malaya Borneo Building Society Ltd.	- 0.524			
Malaya Breweries Limited	- 8.555			
Malayan Farmers Limited	- 0.929			
of Malaya Limited	- 4.849			
Holdings Limited	- 2.001			
Development Limited	- 0.887			
Straits Times Press (M) Limited	- 8.555			
Straits Trading Co. Limited	- 4.195			
United Engineers Limited	- 2.441			
Wearne Brothers Limited	- 6.665			
William Jacks & Co. (M) Limited	- 0.597			
		70.522		7,608
NS				
Austral Amalgamated Tin Limited	- 1.138		Short Deposits (M) Ltd.—Money at Call	3,548
Berjuntai Tin Dredging Limited	- 8.680			
Carried forward	- 9.818	70.522		0.089
				100%

STATEMENT IN CONNECTION WITH THE DISTRIBUTION OF INCOME IN RESPECT OF THE TWELFTH ACCOUNTING PERIOD FROM 1ST JANUARY 1965 TO 30TH JUNE 1965.

Prepared in accordance with the Fourth Schedule of the Trust Deed

AMOUNT TO BE DISTRIBUTED	GROSS	TAX AT 40%	NET
Amount brought forward from previous distribution	\$ 1,113.95	\$ 445.57	\$ 668.38
Dividends and interest received or receivable for the six months ended 30th June 1965	152,859.91	61,143.94	91,715.97
TOTAL FOR DISTRIBUTION	\$ 153,973.86	\$ 61,589.51	\$ 92,384.35
Less: Trustee and Management service charge for the six months ended 30th June 1965 as provided for in Clause 33 of the Trust Deed			12,390.00
			\$ 79,994.35
Less: Carried forward to next distribution	573.86	229.51	344.35
	\$ 153,400.00	\$ 61,360.00	\$ 79,650.00

GROSS DISTRIBUTION EQUIVALENT TO \$10.40 PER 100 UNITS

For and on behalf of the Managers
 Malayan Unit Trusts Limited
 John L. Wadling
 Manager.

For and on behalf of the Trustees
 The Chartered Bank (Malaya) Trustee Limited
 R. A. Vokes
 Manager.

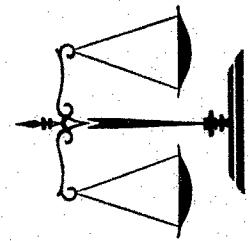
AUDITORS' REPORT

On behalf of the Unit Holders of the First Malayan Fund, we examined the foregoing statements with the books and records of the Trust and of the Managers in relation thereto and have obtained all the information and explanations we have required. In our opinion, the foregoing statements are properly drawn up in accordance with the said books and records.

We certify that in accordance with Clause 30 (5) of the Trust Deed, we have examined the share or stock certificates and other evidence of entitlement of the investments of the First Malayan Fund on the 28th February, 1965 and confirm that they were in order and under proper custody and control at that date.

PEAT, MARWICK, MITCHELL & CO.
 Chartered Accountants.
 Certified Public Accountants (Malaysia)

FIRST MALAYAN FUND



AUDITORS CERTIFICATE

MALAYAN UNIT TRUSTS LIMITED
IN RESPECT OF UNITS IN ISSUE ON
30th JUNE, 1965

P.O. BOX 3064
SINGAPORE
AND
5TH FLOOR, LEE WAH BANK BUILDING
10-14, MEDAN PASAR
KUALA LUMPUR.

SECOND MALAYAN FUND

STATEMENT OF INVESTMENTS ON 31ST DECEMBER 1965

(Ordinary Shares or Units of Stocks unless otherwise stated)

Compiled by reference to The Stock Exchange of Malaysia and Singapore offered prices

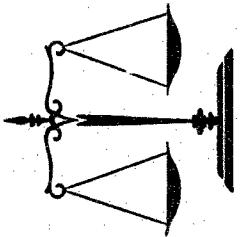
	%	%	
INDUSTRIALS			
Gold Storage Holdings Limited	0.734		
Eastern Smelting Co. Limited	4.058		
Fraser & Neave Limited	9.311		
Great Eastern Life Assurance Co. Ltd.	8.523		
Malayan Breweries Limited	8.280		
Malayan Containers Limited	1.685		
Malayan Tobacco Co. Limited	0.184		
Metal Box Co. of Malaysia Limited	6.884		
Sime Darby Holdings Limited	7.228		
Singapore Land & Investment Co. Ltd.	0.50		
South East Asia Development Corporation Limited	1.061		
Straits Times Press (M) Limited	9.357		
Straits Trading Co. Limited	3.197		
United Engineers Limited	2.565		
Weirne Brothers Limited	7.642		
William Jacks & Co. (M) Limited	0.521		
	71.733		
TINS			
Austral Amalgamated Tin Limited	3.166		
Berjuntai Tin Dredging Limited	8.515		
	11.681		
Carried forward		11.681	71.733
RUBBERS			
Batu Linang Rubber Co. Limited	1.623		
Borelii Rubber Co. Limited	0.201		
Glencairn Plantations (M) Limited	1.486		
Jeram Kuantan (M) Limited	0.206		
Kempas (M) Limited	0.578		
Kuala Sidim Rubber Co. Limited	0.438		
Mentakab Rubber Co. (M) Limited	0.556		
Parit Perak Rubber Co. Limited	0.487		
Sungei Bagam Rubber Co. (M) Limited	0.455		
Sungei Tu Kang Rubber Co. Limited	0.042		
	0.052		
MISCELLANEOUS			
Short Deposits (M) Ltd.—Money at Call	2.598		
CASH	0.363		
	11.681		
Carried forward		11.681	71.733

	%	%	
STATEMENT IN CONNECTION WITH THE DISTRIBUTION OF INCOME IN RESPECT OF THE TWELFTH ACCOUNTING PERIOD FROM 1ST JULY 1965 TO 31ST DECEMBER 1965			
Prepared in accordance with the Fourth Schedule of the Trust Deed			
AMOUNT TO BE DISTRIBUTED			
Amount brought forward from previous distribution	\$ 1,650.51		
Dividends and other income received or receivable for the six months ended 31st December 1965	161,321.76		
	\$ 162,972.27		
TOTAL FOR DISTRIBUTION			
Less: Trustee and Management service charge for the six months ended 31st December 1965 as provided for in Clause 33 of the Trust Deed	\$ 68,188.96		
	\$ 94,783.31		
Less: Carried forward to next distribution	\$ 160,640.00		
	\$ 64,256.00		
GROSS DISTRIBUTION EQUIVALENT TO \$6.40 PER 100 UNITS			
For and on behalf of the Managers			
Malayan Unit Trusts Limited			
John L. Waddington			
Manager			
AUDITORS' REPORT			
On behalf of the Unit Holders of the Second Malayan Fund, we have examined the foregoing statements with the books and records of the Trust and of the Managers in relation thereto and have obtained all the information and explanations we have required. In our opinion, the foregoing statements are properly drawn up in accordance with the said books and records.			
PEAT, MARWICK, MITCHELL & CO.			
Chartered Accountants, Public Accountants, Singapore.			

Singapore, 27th January, 1966.

MALAYAN UNIT TRUSTS LIMITED
IN RESPECT OF UNITS IN ISSUE ON
30th JUNE, 1965
P.O. BOX 3064
SINGAPORE
AND
5TH FLOOR, LEE WAH BANK BUILDING
10-14, MEDAN PASAR
KUALA LUMPUR.

SECOND MALAYAN FUND



AUDITORS' CERTIFICATE

THIRD MALAYAN FUND

STATEMENT OF INVESTMENTS ON 30TH SEPTEMBER, 1965.

(Ordinary Shares or Units of Stocks unless otherwise stated)
Compiled by reference to The Stock Exchange of Malaysia offered prices

	%	%	%	%
INDUSTRIALS				
Cold Storage Holdings Limited	1.341			
Eastern Smelting Co. Limited	3.862			
Fraser & Neave Limited	8.265			
Hume Industries (F.E.) Limited	0.586			
Hume Industries (F.E.) Limited Part. Prof.	3.630			
Malayan Breweries Limited	9.030			
Malayan Cement Limited	0.572			
Malayan Container Limited	1.876			
Malayan Tobacco Co. Limited	0.935			
Metal Box Co. of Malaya Limited	1.361			
Siriac Derby Holdings Limited	2.895			
South East Asia Development				
Corpori Limited	0.808			
Straits Times Press (M) Limited	2.734			
Straits Trading Co. Limited	7.194			
United Engineers Limited	5.519			
Weatric Brothers Limited	7.206			
	57.854			
TEKS				
Austral Amalgamated Tin Limited	4.665			
Berjuntai Tin Broking Limited	6.397			
	57.854			
Carried forward	\$14,062	\$7,854		

	%	%	%	%
RUBBERS				
Batu Lintang Rubber Co. Limited	1.405			
Bentuk Rubber Estates Limited	0.497			
Glencorey Plantations (M) Limited	0.128			
Kempas (M) Limited	7.946			
Mesnkahah Rubber Co. (M) Limited	0.481			
New Serendah Rubber Co. Limited	0.711			
Sawyer Cosmon Limited	1.963			
Singapura Bagan Rubber Co. (M) Limited	1.567			
Sanger Tengku Bakht Co. Limited	0.687			
	14,364			
MISCELLANEOUS				
Short Deposits (M) Limited	5.105			
Money at Call	0.644			
CASH	0.644			
	10.40%			

STATEMENT IN CONNECTION WITH THE DISTRIBUTION OF INCOME IN RESPECT OF THE NINTH ACCOUNTING PERIOD FROM 1ST APRIL, 1965 TO 30TH SEPTEMBER, 1965.

Prepared in accordance with the Fourth Schedule of the Trust Deed.

AMOUNT TO BE DISTRIBUTED	GROSS	UAX AND 40%	NET
Amount brought forward from previous distribution	\$ 3,281.09	\$ 4,312.43	\$ 1,958.66
Dividends and interest received or receivable for the six months ended 30th September, 1965	170,459.33	68,023.72	40,293.56
TOTAL FOR DISTRIBUTION	\$173,740.42	\$62,367.15	\$104,036.27
Less: Trustee and Management service charge for the six months ended 30th September, 1965 as provided for in Clause 33 of the Trust Deed			
Less: Carried forward to next distribution	3,840.42	1,526.15	2,304.27
	\$169,900.00	\$67,840.90	\$88,140.00

GROSS DISTRIBUTION EQUIVALENT TO \$5.00 PER 100 UNITS

For and on behalf of the Trustees
The Chartered Bank (Malaya) Trustee Limited
John L. Waddington
Manager

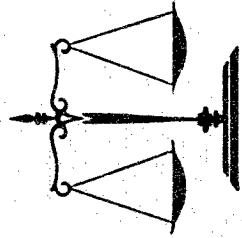
AUDITORS' REPORT

On behalf of the Unit Holders of the Third Malayan Fund we have examined the foregoing statements of accounts with the books and records of the Trust and of the Managers in relation thereto and have obtained all the information and explanations we have required. In our opinion the foregoing statements are properly drawn up in accordance with the said books and records.

PEAT, MARWICK, MITCHELL & CO.
Chartered Accountants,
Public Accountants, Singapore.

Singapore, 29th October, 1965.

THIRD MALAYAN FUND



MALAYSIAN COMMERCE AND INDUSTRY FUND

STATEMENT OF INVESTMENTS ON 15TH MAY, 1965

(Ordinary Shares or Units of Stocks unless otherwise stated)

Compiled by reference to The Stock Exchange of Malaysia offered prices

	%	%	%	%
INDUSTRIALS				
Cold Storage Holdings Limited	2.700			
Eastern Smelting Co. Limited	4.843			
Fraser & Neave Limited	6.768			
Great Eastern Life Assurance Co. Ltd.	13.224			
Hume Industries (F.E.) Ltd. 5% Pref.	1.714			
Malayan Breweries Limited	6.824			
Malayan Cement Limited	0.251			
Malayan Containers Limited	2.050			
Malayan Tobacco Co. Limited	1.195			
Meat Box Co. of Malaya Limited	0.972			
Shell Refining Co. (F. of M.J) Limited	1.731			
Sime Darby Holdings Limited	4.829			
South East Asia Development Corp. Ltd.	3.651			
Straits Times Press (M) Ltd.	0.911			
Straits Trading Co. Limited	8.910			
United Engineers Limited	0.809			
Weame Brothers Limited	6.363			
Wheelerock Marden (M) Limited	0.170			
Wilkinson Process Rubber Co. Ltd.	0.278			
	PROPERTIES			
Singapore Land & Investment Co. Ltd.	68.193			
Carried forward	1.078			
	CASH			
Carried forward	69.271			

AUDITORS

CERTIFICATE

Statement in connection with the distribution of income in respect of the third accounting period from 16th November, 1964 to 15th May, 1965 prepared in accordance with the Fourth Schedule of the Trust Deed

AMOUNT TO BE DISTRIBUTED

Amount brought forward from previous distribution
Dividends and interests received or receivable for
the six months ended 15th May, 1965
Total for distribution

Less: Trustee and Management service charge for the
six months ended 15th May, 1965 as provided
for in Clause 27 of the Trust Deed

Gross Income Subject To Tax	Tax At 40%	Net
\$ 117.00	\$ 37.726	\$ 82.86
\$ 1.470.00	\$ 595.13	\$ 894.87
\$ 1,587.00	\$ 100,058.49	\$ 61,622.10

6,144.00

\$ 55,478.10

\$ 55,296.00

GROSS DISTRIBUTION EQUIVALENT TO \$2.64 PER 100 UNITS

For and on behalf of the Managers
Malayan Unit Trusts Limited
John L. Waddington
Manager

MALAYAN UNIT TRUSTS LIMITED

5TH FLOOR, SHELL HOUSE,

14, COLLYER QUAY,
G.P.O. BOX 3064
SINGAPORE 1.

AND
10-14, MEDAN PASAR
G.P.O. BOX 2171
KUALA LUMPUR.

On behalf of the Unit Holders of the Malaysian Commerce & Industry Fund, we have examined the foregoing statements with the books and records of the Trust and of the Managers in relation thereto and have obtained all the information and explanations we have required. In our opinion, the foregoing statements are properly drawn up in accordance with the said books and records.

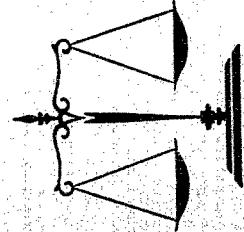
We certify that in accordance with Clause 30 (5) of the Trust Deed, we have examined the share or stock certificates and other evidence of entitlement of the investments of the Malaysian Commerce & Industry Fund on the 28th February, 1965, and confirm that they were in order and under proper custody and control at that date.

PEAT, MARWICK, MITCHELL & CO.
Chartered Accountants (Malaysia)

MALAYSIAN COMMERCE

AND

INDUSTRY FUND



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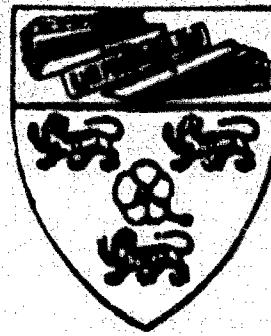
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AUDITORS

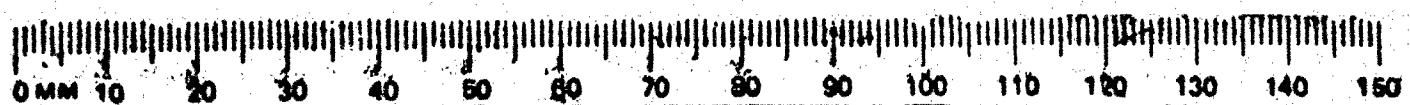
CERTIFICATE

DISTRIBUTION OF INCOME PAYABLE
IN RESPECT OF UNITS IN ISSUE ON
15th May, 1965

MAJAYAN UNIT TRUSTS LIMITED
5TH FLOOR, SHELL HOUSE,
P.O. BOX 3064
SINGAPORE
AND
5TH FLOOR, LEE WAH BANK BUILDING
10-14, MEDAN PASAR
KUALA LUMPUR



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