

APPENDIX 1

BY-LAWS OF THE SEKINCHAN LOONG AIK CO-OPERATIVE
RICE MILL SOCIETY LIMITED

Name and
registered
office.

1. The society shall be called The Sekinchan Loong Yip Co-operative Rice Mill Society, Limited. It is registered under the Co-operative Societies Enactment (Ordinance), 1948. The registered Office of the society shall be at care of Sekinchan Post Office. In the event of any change in the situation of the registered office, notice of such change shall be sent to the Registrar.

Interpretation.

2. "Lot" means the whole of the land comprised in any one document of title, the whole or part of which land is planted with padi.

3. "Individual holding" means and includes all the lots registered solely in the name of any single individual.

4. "Joint holding" means and includes with reference to two or more persons all the lots registered jointly in the names of such persons.

5. "The area of padi under cultivation shall be calculated to the nearest rood and in case of any dispute arising between any society and any of its members as to the area of padi under cultivation on any lot or holding the matter shall be referred to the District Office whose decision shall be final.

6. All other interpretations shall be in accordance with the Co-operative Societies Ordinance in force for the time being.

Objects.

7. The object of the society is to promote interests of its members by means of business operations in common in accordance with

Co-operative principles and with this end in view.

- (1) to acquire, purchase and own a site for the erection of all necessary buildings required for the storage and milling of padi;
- (2) to erect and own or purchase and own all necessary buildings required for the storage and milling of padi;
- (3) to purchase and own all equipment necessary for the milling of padi;
- (4) to mill padi;
- (5) to purchase padi from members and non-members to be milled into rice and by-products;
- (6) to arrange for the sale of padi, rice and by-products.
- (7) to disseminate a knowledge of the principles of the cultivation and milling of padi;
- (8) to encourage education among members in respect of all field and mill operations;
- (9) to improve on the methods of cultivation of padi;
- (10) to hold lectures and demonstrations on padi planting;
- (11) to purchase padi and sell
- (12) to encourage in members the spirit and practice of co-operation and self-help;
- (13) to do all such other acts as are conducive or incidental to the attainment of the above objects.

The society may from time to time draw up regulations with the approval of the Registrar in respect of any of the above matters.

8. Any resident of Sekinchan, irrespective of race, shall be eligible to become members of the Society provided that he must (i) own land cultivated with padi or (ii) occupy land cultivated with padi on condition that both the owner and the lessee cannot be members in respect of the same holding.

9. The members shall consist of:-

(i) individuals who join the application for registration, in accordance with the rule 2 of the Co-operative of 1948;

(ii) individuals admitted in accordance with these by-laws.

Qualifications. 10. Every member of the society must be:

(i) an individual of good character of not less than 18 years of age;

(ii) the registered owner of not less than three acres of land fully planted padi within Sekinchan.

Minors. 11. A minor owner may, if otherwise qualified under 10, become a member of the society and operate through a guardian, recognised by the Committee, who shall also become a member of the society.

Application for membership. 12. Every individual desirous of becoming a member shall apply on the form in Schedule B to the Committee of Management, who may elect him as a member or refuse his application without stating any reason for their decisions. Membership shall commence as from the 1st. day of a calendar month following the date of his admission.

Appeal. 13. Any individual whose application for membership has been rejected by the Committee of Management shall have a right of appeal to a general meeting of the society. The decision of the Committee shall stand unless more than 50 per cent of the members of the society vote for the individual's

admission.

entrance fee. 14. The owner or owners of any holding will ordinarily be required to pay an entrance fee of one dollar (\$1) in respect of the whole of such holding. The legal heir or nominee of a deceased member, if elected within three months of the death of the member, shall be exempted from the payment of entrance fee. As soon as a member is elected he shall subscribe to such number of shares as these by-laws shall prescribe.

15. For the purpose of the business and management of the society the joint holders of a piece of land shall be considered as one individual. The joint holders shall nominate in writing one of their number to represent them in the society. Failing selection of a representative by the joint holders the society shall retain on deposit all moneys due on account of the joint holding. All acts or omissions of such representative shall be deemed to be the acts and omissions of all the joint holders of that piece of land.

Schedule A. 16. On election, every member shall execute in favour of the society an agreement in the form prescribed in Schedule A.

Cessation of membership. 17. Membership shall be terminated by:-

- (i) sale or non-cultivation of holding;
- (ii) death or permanent insanity;
- (iii) transfer of all an individual's shares according to these by-laws;
- (iv) withdrawal after 3 months' notice to the Secretary;
- (v) expulsion;
- (vi) bankruptcy.

An expelled member shall only be re-admitted by the vote of two-thirds of the members present and voting at an ordinary general meeting.

Transfer of shares. 18. The shares of the Society shall be transferable to members or persons approved

for membership.

refund of
shares.

19. A member may, by giving 3 month's notice in writing subject to the provision of by-law 17 (iv) withdraw his shares held by him in the society. He shall be entitled, on the expiry of his notice and at the end of the working year to receive as the value of his shares not more than what he paid for them nor more than what they are worth as disclosed by the balance sheet at the time his withdrawal takes effect. This by-law is subject to the following provisions:-

- (a) Not more than one-tenth (1/10) of the aggregate paid-up share capital as it stands at the end of each working year shall be withdrawable during the subsequent year provided that such withdrawal does not reduce the proportion of the share capital to outside liability to less than half.
- (b) The Committee of Management may at any time by resolution suspend the right of withdrawal for the period mentioned therein, but such resolution shall be subject to confirmation at the next General Meeting.
- (c) No dividend shall be paid on shares withdrawn before formal declaration of dividends at the end of the year.

Value of
Shares.

20. The value of share shall in no case be more than the sum received by the society in payment thereof.

Disciplinary
powers of
Committee.

21. The Committee of Management may fine, suspend or excoel a member:

- (i) for any breach of these by-laws, agreement or regulations made thereunder;
- (ii) on account of his bankruptcy or application for bankruptcy;
- (iii) for being in default to the society;
- (iv) for any conduct which may be held to

be dishonest for contrary to the stated objects of the society or to the interests of co-operation.

Nominee. 22. Every individual shall nominate in writing and in the presence of two witnesses a person (or persons) to whom on his death or insanity any money payable to him by the society shall be paid and shall state proportional share if more than one person is nominated.

Liability. 23. The liability is limited to the nominal value of a member's shares.

24. The liability of a past member for the debts of the society, as they existed at the time when he ceased to be a member, shall continue for a period of two years from the date of his ceasing to be a member.

25. The estate of a deceased member shall be liable for a period of one year from the time of his decease for the debts of the society at the time of his decease.

Capital. 26. The capital shall be composed of:

- (i) an undetermined number of shares of the value of \$10;
- (ii) entrance fees of \$1 for each member;
- (iii) deposits from members;
- (iv) deposits and loans from non-members as sanctioned by the Registrar;
- (v) loans from another Co-operative Society or a Co-operative Bank, subject to the approval of the Registrar;
- (vi) the contribution provided in 29.

Disposal of profits. 27. The working year of the society begins on 1st. January and ends on 31st. December. At the close of each working year of the society, the actual working expenses shall be deducted from the earnings, and after payment of such audit and supervision fees as may be fixed by the Registrar, the remaining net profits shall be disposed of as shown below:-

(i) twenty five per cent shall be credited to the Reserve fund until such time as the High Commissioner may vary the amount in accordance with his powers under Sec. 14 of the Co-operative Societies Ordinance 1946;

(ii) A dividend of 6% or such greater rate as the Registrar may sanction is accorded with his sanction under rule 17 of the Rules made under the Co-operative Societies Ordinance;

(iii) A rebate may be paid on the amount of seed silled and sold throughout the year by the members.

(iv) Gratuity may be paid to the employees.

(v) A building fund may be created.

(vi) Any other fund approved by the Registrar of Co-operative Societies may be created.

Maximum
Share

28. No individual may hold more than one-fifth of the share capital of the society.

Amount
paid-up

29. Shareholders shall be credited with the amount of their paid-up capital in the register of the society.

ADMINISTRATION

Signature of
documents

30. All receipts and cheques shall be signed by the Secretary or Treasurer and the Chairman. All documents creating a charge or obligation on the society shall be signed by the Secretary, the Treasurer and the Chairman and two committee members and so signed shall bind the society. All documents, other than those mentioned, may be signed by the Secretary, the Treasurer or the Chairman or as the Committee may direct.

General
meetings.

31. The supreme authority shall be vested in the general meeting at which all members are entitled to be present and if not in default to the society, to vote.

32. General meetings shall be of two kinds - ordinary and extraordinary. In the case of ordinary general meetings all members shall

receive not less than seven days, and in the case of extraordinary general meetings, not less than fifteen days' notice of the holding of such meetings.

Ordinary.

33. An ordinary general meeting shall be held at the time of the annual audit or as soon after as may be found practicable.

Extraordinary.

34. Extraordinary general meetings shall be held when summoned by the Registrar or the President or the Chairman, or the Committee of their own motion or at the written request of not less than six members.

Quorum.

35. The presence of at least 10 per cent of the total membership or 20 members, whichever be the less, shall be necessary for the disposal of any business at all general meetings.

Matters dealt with by general meetings.

36. The following among other matters shall be dealt with by the general meeting:

- (1) the election, suspension, and removal of members of the Committee of Management, including a President and one or more Vice-Presidents;
- (2) the consideration of the annual statement of accounts and audited balance sheet and of the auditor's report and the transaction notes and orders of the Registrar;
- (3) the variation of and disposal of the contribution and surplus provided in by-law 27;
- (4) the confirmation of the action taken by the Committee of Management under by-law 21;
- (5) the fixing, subject to the approval of the Registrar, of the maximum liability to be incurred by the society during the following year;
- (6) the determination of the area of operations of the society;
- (7) any complaint which an individual member may prefer against the

Committee

(A) the name of
existing by
any other name

Voting.

37. At all meetings of the Society, no special business shall be decided by a majority of the members. The Chairman shall have the right to call on any individual member who shall be entitled to vote when nothing on account of which no member shall vote on a matter in which he is personally or individually interested. He shall be entitled to vote in default to the society shall be entitled to vote.

Proxy or representative.

38. A female member may appoint in writing another member as her proxy for any meeting but the proxy must be attested by a member of Committee. A member absent from the Society may appoint in writing another member to represent him and vote on his behalf. No member may act as proxy or representative for more than two members.

President and Vice-presidents.

39. The society shall appoint, with the approval of the Registrar, a President and one or more Vice-Presidents who shall exercise a general supervision over the business. They shall be entitled to attend all meetings and to vote but shall not be required to take charge in the society or to bear any financial responsibility.

Chairman and minutes.

40. The President, a Vice-President, the Chairman of Committee or, in their absence, a member elected by those present shall take the chair at a general meeting. All business discussed or decided at a general meeting shall be recorded in a minute book and shall be signed as correct by the Chairman.

Committee of Management.

41. The Committee of Management shall consist of at least five individual members of over 21 years. The members shall be elected for one year and shall be eligible for re-election. In the case of the decease, withdrawal, illness, resignation, inability to fulfil duties or

- (5) fails to attend three consecutive meetings of the Committee, without furnishing satisfactory reasons. This however shall not apply to President or Vice-President.

(6) ceases to be a member of the society.

Meetings and
quorum.

43. Meetings of the Committee shall be held at least once a month. The attendance of at least five members shall be required for the disposal of any business. The President or a Vice-President or the Chairman or, in their absence, one of the members shall preside.

44. The Committee of Management shall exercise all the powers of the society except those reserved for the general meeting, subject to any regulation or restriction duly laid down by the society in a general meeting or in the by-laws, and in particular shall have the following powers and duties:

- (1) to elect a Chairman and to appoint sub-committees;
- (2) to observe in all their transactions the Co-operative Societies Ordinance, the rules thereunder and these by-laws;
- (3) to maintain true and accurate accounts of all moneys received and

- to buy and sell stock bought and sold;
- (4) to keep a true account of the assets and liabilities of the society;
 - (5) to prepare and lay before the general meeting a report, statement of accounts and a balance sheet;
 - (6) to examine the accounts; sanction and disallow expenditure and supervise the maintenance of the prescribed registers;
 - (7) to consider the inspection notes and orders of the Registrar and take necessary action;
 - (8) to elect new members;
 - (9) to summon extraordinary general meetings in accordance with by-law 36;
 - (10) to contract loans and receive deposits subject to any restriction imposed by the general meeting or by the Registrar;
 - (11) to obtain from the appropriate authority licenses as may be necessary to comply with the provisions of any ordinance in force for the time being;
 - (12) to decide the terms on which the paid shall be received from members and the terms on which the milled product shall be sold;
 - (13) to decide the terms on which the agricultural requisites of members shall be bought and sold;
 - (14) to decide the terms, the periods, and the rate of interest at which deposits are to be received and to arrange for the payment or return of deposits;
 - (15) to arrange for the safe custody of all produce stock and cash belonging

- (16) to supervise the periodic distribution of each to members;
- (17) to arrange for monthly check by sub-committee of the books and accounts;
- (18) to arrange for insurance of stocks and property;
- (19) to assist the inspection and audit of the books of the society by any person authorised to see them;
- (20) to appoint, suspend or dismiss such salaried-employees as may be necessary and to determine from time to time their duties and hours of attendance at the places of business, and take adequate security from them.
- (21) to watch for and guard against adulteration of the produce sold through the society and evasion of the duty of members to sell through the society;
- (22) through any member or officer or employee of the society or any person specially authorised to institute, conduct, defend, compromise, refer to arbitration or abandon legal proceedings by or against the society or Committee of Management or officers or employees concerning the affairs of the society;
- (23) to draw up and enforce rules, subject to the direction of the general meeting, regarding the delivery and milling of padi of the members', the times and manner of making payments.

**Responsibility
of Committee.**

45. In their conduct of the affairs of the society, the Committee shall exercise the prudence and diligence of ordinary man of business and shall be responsible for any loss sustained through acts contrary to the Co-operative Societies Enactment, the

rules thereunder and these by-laws.

Minutes.

46. All business discussed or decided at a meeting of the Committee of Management shall be recorded in a minute book which shall be signed by the Chairman of the meeting and at least one of the members of Committee present.

Secretary and Treasurer.

47. The Committee shall appoint a Secretary and Treasurer and may require them to give such security as it deems sufficient.

Powers and duties of Secretary and Treasurer.

48. The powers and duties of the Secretary and Treasurer shall be as follows:

SECRETARY

- (i) to superintend the working of the office and be responsible for the proper and punctual maintenance of accounts;
- (ii) to maintain correctly and up-to-date the register of members, the share list, and the list of persons nominated under by-law 22 and other records of the society;
- (iii) to buy and sell agricultural requisites as directed by the Committee;
- (iv) to sign on behalf of the society and conduct its correspondence;
- (v) to summon and attend general meetings and meetings of the Committee;
- (vi) to certify in conjunction with the Chairman, copies of entries in the society's books (Co-operative Societies Ordinance - Section 20);
- (vii) generally to conduct the current business of the society and to perform the duties entrusted to him by the Committee.

TREASURER

- (i) to receive deposits, loans, etc., and money due to the society and to issue

receipts as prescribed by the Committee.

- (ii) to pay money due from the society;
- (iii) to incur contingent expenditure subject to the authority of the Committee;
- (iv) to keep in hand a sum not exceeding \$ and to pay the rest into a bank selected by the Committee and approved by the Registrar.

49. The Secretary and Treasurer may or may not be paid officials of the society. Provided that if paid they shall not be members of the Committee of Management.

50. The Committee shall appoint and may remove all employees of the society and fix their salaries, and shall take from them adequate security as approved by the Registrar.

Inspection of documents.

51. The registers and papers of the society shall be open to the inspection of any one interested in the funds except that no one shall be allowed to see the deposit account of any person without that person's consent in writing.

Binding rule of society.

52. The society shall inform members from time to time of the amount which they should deliver at mill and the times and condition governing such delivery.

Binding rule on members.

53. On and after the date upon which the society shall have commenced its business, of which the Committee shall give due notice, every member shall be bound to offer to the society all padi and derived from the whole of his holdings within the area of operations of the society, except such as may be required for his personal use of his family and dependents.

Any member committing a breach of this by-law shall pay to the society a sum of 25 per cent of the current price of padi for every picul disposed of elsewhere.

The current price of padi shall be

understood to be the price notified
from time to time in the Government Gazette.

Exemption.

54. The society and its members respectively shall be temporarily absolved from the obligations imposed by-laws 55 and 53 in the event of the society being brought to a partial or complete standstill by accident or by any other cause over which the society and its members can exercise no control.

GENERAL PROVISIONS

Set-off.

55. Any money due on any account from the society to a member or past member, or person claiming through him may be set-off in payment of any sum which he owes to the society or for which he stands surety to the society.

**Land and
buildings
and insurance.**

56. The society may build such offices, shade and godowns as may be necessary to carry out its stated objects and may acquire land for this purpose, and shall insure all buildings and stocks in an insurance company approved by the Registrar.

**Regulations
by Committee.**

57. Every member shall be bound by the regulations or instructions of the Committee of Management as to the times, qualities, quantities and places of delivery of his padi for milling and sale by the society.

Settlement.

58. The accounts of the society shall be made up at the end of every month or other period when all the padi milled in during the period has been sold and the average price per picul received for the padi sold by the society during the month shall be calculated. After deduction of working expenses and such other sums as the Committee subject to any resolution of the general meeting shall decide, the balance shall be paid to the members in proportion to the amount of padi delivered to the society and milled and sold.

Union.

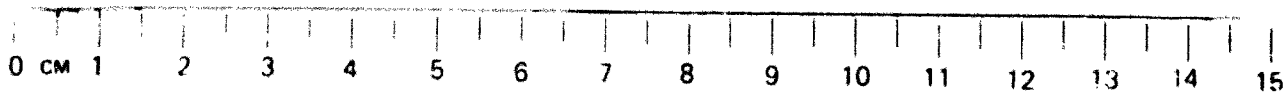
59. The society may for the furtherance of its objects become a member of other co-operative societies with limited liability in the Federation of Malaya.

- Reserve Fund. 60. The reserve fund is indivisible and no member is entitled to claim a specified share in it. It shall be invested in accordance with Section 33 of the Co-operative Societies Ordinance. It may be employed to cover unforeseen losses, to meet unforeseen charges, and to provide security for the society's contracts.
- Disputes. 61. Any disputes concerning these by-laws or the business of the society shall be dealt with as prescribed by the Co-operative Enactment and the rules thereunder.
- Liquidation. 62. The society shall be liquidated only by the order of the Registrar in accordance with the Co-operative Societies Enactment and the rules thereunder.
- Disposal of reserve fund. 63. After discharging the liabilities of the society and repaying the capital, the reserve fund may be applied to such object of local and public utility as may be selected by the Committee and approved by the Registrar. If within three months of the dissolution of the society the Committee fails to select an object that is approved by the Registrar, the latter shall have the balance of the reserve fund deposited in a bank until a new co-operative society with similar area of operation is registered, in which case it shall be credited to the reserve fund of the new society.
- Amendment of by-laws. 64. These by-laws are supplementary to the provisions of the Co-operative Societies Ordinance and rules thereunder and the Society shall be guided by the Ordinance, rules and these by-laws read together. No alteration of these by-laws shall have effect until it has been passed by a majority at a meeting with a quorum as provided in the rules, and until it has been registered by the Registrar.
- Books and registers. 65. The following books shall be kept or such other books as may be prescribed by the Committee of Management with the Registrar's consent:-

- (i) List of members showing name, address and occupation of every member, the

number and paid up value of the shares held by him, the date of admissions to membership and nominee appointed under by-law 22.

- (2) Minute books showing the proceedings of general and Committee Meetings;
- (3) Inspection book;
- (4) Daily deliveries books;
- (5) Receipt book for deliveries;
- (6) Rice stock book;
- (7) Cash book;
- (8) general monthly accounts;
- (9) cash distribution book;
- (10) monthly pay roll register.



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APPENDIX 11

SCHEDULE "A."

This agreement made theday of19...
betweenof
(hereinafter called the member) of the one part and
Co-operative Rice Mill Society, Limited (hereinafter called
the society) of the other part registered under the
Co-operative Societies Ordinance 1948.

Whereas the by-laws of the society provide that
each member of the society shall enter into a contract
with the society in accordance with by-law Nos. 11 and 53.

And wheress the joint holders of the holding(a)
enumerated below and namedhave nominated
to be their representative under by-law 15.

Now this agreement witnesseth that in pursuance
of the said by-laws and in consideration of the mutual
covenants hereinafter contained on the the part of the member
and the society respectively it is hereby mutually agreed
and convenedated by and between the member and the society
as follows - that is to say,

1. The member hereby covenants with the society
that from such date as shall be fixed by
the Committee, the member shall offer to
the Society all padi derived from the whole
of his holdings within the area of operations
of the society, and shall not sell, or
otherwise dispose of, any such padi to an-
company society or person other than the
society, without the written consent of the
Committee provided that such member may
retain such padi as may be required for his
personal use and the use of his family and
dependents.
2. The society hereby covenants with the member
that member shall at all reasonable times
have access to all books and accounts
belonging to the society relating to the
purchase, production, sales, consignments,

and cash distributions by the society.

3. It is hereby mutually agreed and declared as follows that in the event of the member selling or disposing of any padi in contravention of the terms of these presents, the member shall forthwith pay to the society, by way of liquidated damages and not as a penalty a sum equal to 25 per cent of the current prices of padi per picul for every pound disposed of elsewhere. The current price of padi shall be understood to be the price notified from time to time in the Government Gazette.
4. And it is further hereby agreed that this agreement is binding upon the member, his heirs, executors and assigns in respect of the member's holding(s) as enumerated below;

In witness whereof the seal of the society is hereto attached by the resolution of the Committee dated theday of 19.....

Witnesses

Witnesses

(Seal)

.....
Member's Signature

APPENDIX III

SCHEDULE "B"

TheCO-operative Rice Mill Society
Limited.

Date19

I, the undersigned, hereby apply for membership
We of the above-named society, in respect of which I agree
Se to make the payments required by the by-laws of the society
and otherwise to be bound by this society's by-laws.

Signature

or

Thumb-mark

Witness of thumb-mark

APPENDIX IV

CONDITIONS OF AGREEMENT BETWEEN THE SELANGOR RICE
MILLERS ASSOCIATION, KUALA KEDAH (THE PURCHASER)
AND THE SEKINCHAN LOOSE AIR CO-OPERATIVE RICE MILL
SOCIETY (THE SELLER)

1. The price of padi of fair marketable quality will be \$15/- per picul ex-Tanjong Karang or \$14.70 per picul loaded onto lorry ex-Sekinchan. Lorry charges from Tanjong Karang to Kuala Lumpur will be borne by the purchaser.
2. This price is liable to revision if necessary on the 1st. and 15 days of each month.
3. The Seller is responsible for the safe custody of the padi until weighed and accepted by the purchaser's agent.
4. The purchaser shall purchase all padi delivered by the seller at anytime during the padi harvest. The purchaser has the right to refuse substandard padi. In case of dispute the Agricultural Officer, Coast, North shall be the arbiter and his decision shall be accepted by both parties.
5. No deduction will be made for normal moisture content of below 12% or dirt content. Excessive moisture or dirt content will be cut proportionately as agreed between the two parties. A Scotts-Oxley Moisture Meter will be used to ascertain percentage of moisture content.
6. No dispute will be entertained after the padi has been weighted and accepted by the purchasers' agent.
7. Gunny bags will be supplied by the purchaser. The seller has the right to refuse acceptance of torn and unsaleable bags within three days of delivery of such bags within three days of delivery of such bags.
8. The purchaser shall pay the seller all cost of padi in cash at T. Karang.

9. The purchaser will be permitted to purchase from the seller only. No purchase will be permitted from individual padi planters.

10. If either party to this agreement wishes to terminate or alter the whole or any part of this agreement two weeks notice in writing will be given.

11. This agreement is liable to be cancelled at any time by the State Secretary, Selangor without any claim for compensation on the part of either party to the agreement.

12. This agreement is valid for the year 1962 only and will expire on 31st. December 1962.

Dated 24th. January 1962.

APPENDIX 5

THE SEKINCHAN LOONG AIK CO-OPERATIVE RICE MILL SOCIETY LIMITED

BALANCE SHEET FOR YEAR ENDED 31ST DECEMBER, 1961

LIABILITIES

| | |
|------------------------------|--------------------|
| Subscribed Capital | |
| as at 1st January 1961 - | \$17,770.00 |
| Additions during year - | 240.00 |
| | <u>18,010.00</u> |
| Less Withdrawals during year | 1,040.00 |
| | <u>\$16,970.00</u> |
| Reserve Fund as at | |
| 1st January 1961 | \$15,728.22 |
| Add 23% of Net Profit | |
| for 1961 | <u>2,472.72</u> |
| | 18,200.94 |

Sundry Creditors

| | |
|-----------------------------|---------------|
| Co-operative College | |
| balance at 1st January 1961 | \$258.66 |
| Add 2% of Net Profit | |
| for 1961 | <u>215.02</u> |
| | 473.68 |

Provisions

| | |
|-----------------------------|--------------|
| Welfare Fund | |
| Accit Fund | 1,000.00 |
| Depreciation of Tummy Backs | 400.00 |
| Depreciation of Tummy Backs | 1,492.60 |
| Depreciation of Tummy Backs | 26.40 |
| Depreciation of Tummy Backs | <u>42.08</u> |
| | 10,799.38 |

Profit and Loss Appropriation Account

10,799.38

ASSETS

| | |
|--------------------------|-----------------|
| Building | \$7,164.67 |
| Less Depreciation | <u>1,432.93</u> |
| | 5,731.74 |
| Plant and Machinery | 1,971.24 |
| Less Depreciation | <u>492.81</u> |
| | 1,478.43 |
| Furniture & Fittings | |
| Balance 1st January 1961 | 1,674.91 |
| Addition in the year | <u>138.00</u> |
| | 1,812.91 |
| Less Depreciation | <u>362.58</u> |
| | 1,450.33 |

Stocks

942.42

Debtors

Loan to Long Cheh HCCS.

Balance at 1st Jan.

1961

Add loan in the year

4,818.17

5,000.00

Less Refund

9,818.17

7,000.00

2,818.17

Telephone Deposit

Investments

Share in Tanjong Karang

Co-operative Milling Union

5,000.00

Cash Balance

At Chartered Bank, Klang

At Chartered Bank, Kuala Lumpur

Cash in Hand

15,937.03

14,227.50

1,791.44

\$49,412.06

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| by Islands Being Cross | |
| Private Com Paid | |
| Account | \$11,308.59 |

\$11,308.59

Balance Being Gross
Profit from Milling
Account

3,686.38

| Telephone Receipts | | 20.00 |
|--------------------|----------|-------|
| 1 | 10/10/10 | 10.00 |
| 2 | 10/10/10 | 10.00 |
| 3 | 10/10/10 | 10.00 |
| 4 | 10/10/10 | 10.00 |
| 5 | 10/10/10 | 10.00 |
| 6 | 10/10/10 | 10.00 |
| 7 | 10/10/10 | 10.00 |
| 8 | 10/10/10 | 10.00 |
| 9 | 10/10/10 | 10.00 |
| 10 | 10/10/10 | 10.00 |
| 11 | 10/10/10 | 10.00 |
| 12 | 10/10/10 | 10.00 |
| 13 | 10/10/10 | 10.00 |
| 14 | 10/10/10 | 10.00 |
| 15 | 10/10/10 | 10.00 |
| 16 | 10/10/10 | 10.00 |
| 17 | 10/10/10 | 10.00 |
| 18 | 10/10/10 | 10.00 |
| 19 | 10/10/10 | 10.00 |
| 20 | 10/10/10 | 10.00 |
| 21 | 10/10/10 | 10.00 |
| 22 | 10/10/10 | 10.00 |
| 23 | 10/10/10 | 10.00 |
| 24 | 10/10/10 | 10.00 |
| 25 | 10/10/10 | 10.00 |
| 26 | 10/10/10 | 10.00 |
| 27 | 10/10/10 | 10.00 |
| 28 | 10/10/10 | 10.00 |
| 29 | 10/10/10 | 10.00 |
| 30 | 10/10/10 | 10.00 |
| 31 | 10/10/10 | 10.00 |
| 32 | 10/10/10 | 10.00 |
| 33 | 10/10/10 | 10.00 |
| 34 | 10/10/10 | 10.00 |
| 35 | 10/10/10 | 10.00 |
| 36 | 10/10/10 | 10.00 |
| 37 | 10/10/10 | 10.00 |
| 38 | 10/10/10 | 10.00 |
| 39 | 10/10/10 | 10.00 |
| 40 | 10/10/10 | 10.00 |
| 41 | 10/10/10 | 10.00 |
| 42 | 10/10/10 | 10.00 |
| 43 | 10/10/10 | 10.00 |
| 44 | 10/10/10 | 10.00 |
| 45 | 10/10/10 | 10.00 |
| 46 | 10/10/10 | 10.00 |
| 47 | 10/10/10 | 10.00 |
| 48 | 10/10/10 | 10.00 |
| 49 | 10/10/10 | 10.00 |
| 50 | 10/10/10 | 10.00 |
| 51 | 10/10/10 | 10.00 |
| 52 | 10/10/10 | 10.00 |
| 53 | 10/10/10 | 10.00 |
| 54 | 10/10/10 | 10.00 |
| 55 | 10/10/10 | 10.00 |
| 56 | 10/10/10 | 10.00 |
| 57 | 10/10/10 | 10.00 |
| 58 | 10/10/10 | 10.00 |
| 59 | 10/10/10 | 10.00 |
| 60 | 10/10/10 | 10.00 |
| 61 | 10/10/10 | 10.00 |
| 62 | 10/10/10 | 10.00 |
| 63 | 10/10/10 | 10.00 |
| 64 | 10/10/10 | 10.00 |
| 65 | 10/10/10 | 10.00 |
| 66 | 10/10/10 | 10.00 |
| 67 | 10/10/10 | 10.00 |
| 68 | 10/10/10 | 10.00 |
| 69 | 10/10/10 | 10.00 |
| 70 | 10/10/10 | 10.00 |
| 71 | 10/10/10 | 10.00 |
| 72 | 10/10/10 | 10.00 |
| 73 | 10/10/10 | 10.00 |
| 74 | 10/10/10 | 10.00 |
| 75 | 10/10/10 | 10.00 |
| 76 | 10/10/10 | 10.00 |
| 77 | 10/10/10 | 10.00 |
| 78 | 10/10/10 | 10.00 |
| 79 | 10/10/10 | 10.00 |
| 80 | 10/10/10 | 10.00 |
| 81 | 10/10/10 | 10.00 |
| 82 | 10/10/10 | 10.00 |
| 83 | 10/10/10 | 10.00 |
| 84 | 10/10/10 | 10.00 |
| 85 | 10/10/10 | 10.00 |
| 86 | 10/10/10 | 10.00 |
| 87 | 10/10/10 | 10.00 |
| 88 | 10/10/10 | 10.00 |
| 89 | 10/10/10 | 10.00 |
| 90 | 10/10/10 | 10.00 |
| 91 | 10/10/10 | 10.00 |
| 92 | 10/10/10 | 10.00 |
| 93 | 10/10/10 | 10.00 |
| 94 | 10/10/10 | 10.00 |
| 95 | 10/10/10 | 10.00 |
| 96 | 10/10/10 | 10.00 |
| 97 | 10/10/10 | 10.00 |
| 98 | 10/10/10 | 10.00 |
| 99 | 10/10/10 | 10.00 |
| 100 | 10/10/10 | 10.00 |

20.00

Miscellaneous Receipts

10.00

" Manure .09

10,750.98

15,025.08

[illegible]

\$15.025.08

PROFIT AND LOSS APPROPRIATION ACCOUNT

31ST DECEMBER, 1961

| | | | |
|---------------------------|--------------------|--------------------------|--------------------|
| To Statutory Reserve Fund | \$ 2,472.72 | Balance 1st January 1961 | \$ 7,294.32 |
| Co-operative College | 215.02 | Net Profit from General | |
| Dividend 1960 | 1,066.20 | Profit & Loss Account | 10,750.96 |
| Rebates " | 2,572.36 | | |
| Honoraria " | 459.80 | | |
| Bonus " | 459.80 | | |
| Balance carried forward | 10,799.38 | | |
| | <u>\$18,045.28</u> | | <u>\$28,045.28</u> |
| | ===== | | ===== |

PADI ACCOUNT

| | | | |
|---|---------------------|---------------------|---------------------|
| To Purchase of Padi | \$810,323.28 | By Sale of Padi | \$843,788.05 |
| Purchase of Sacks | 13,085.50 | Sale of Gummy Sack | 25,255.30 |
| Miscellaneous Expense | 204.00 | Stock of Gummy Sack | 942.42 |
| Wages | 3,448.78 | | |
| Salaries and Allowances | 5,438.70 | | |
| Lorry Transport | 1,290.84 | | |
| Food expense | 245.70 | | |
| Handling Charges | 5,580.63 | | |
| Travelling | 48.90 | | |
| Balance being Gross Profit transferred to General Profit & Loss | 11,308.59 | | |
| | <u>\$869,985.77</u> | | <u>\$869,985.77</u> |

MILLING ACCOUNT

| | | | |
|---|--------------------|--------------------|--------------------|
| To Salaries and Allowances | \$11,280.00 | By Milling Charges | \$ 9,887.40 |
| Fuel and Oil | 895.21 | Sale of Bran | 13,560.05 |
| Miscellaneous Expense | 429.92 | | |
| Spare | 699.22 | | |
| Food and Allowances | 2,605.65 | | |
| Printing and Stationery | 91.60 | | |
| Depreciation: | | | |
| Building | 20% 1,432.93 | | |
| Plant & Machinery | 25% 492.81 | | |
| Furniture | 20% 362.58 | | |
| Insurance (Workmen's Com- pensation) | 140.70 | | |
| Travelling Expenses | 774.45 | | |
| Wages | 239.00 | | |
| Lorry Transport | 2.00 | | |
| Upkeep of Building | 315.00 | | |
| Balance being Gross Profit transferred to Profit and Loss | 3,696.38 | | |
| | <u>\$23,447.45</u> | | <u>\$23,447.45</u> |

APPENDIX VI

MEMBERSHIP IN THE COMMITTEE OF MANAGEMENT LOONG AIK CO-OPERATIVE RICE MILL SOCIETY 1960-1964

1960

Chairman - Lim Goh Tong.
Secretary - Ngan Peck Chiah
Treasurer - Low Kim Leng
Auditors - n.a.
- n.a.
10 other members - n.a.

1962

Chairman - Yap Kian Eng
Secretary - Ngan Peck Chiah
Treasurer - Low Kim Leng
Auditors - Gan Sing Kiat
- Saw Lian Joo
10 other members - Gan Baw

Lim Goh Tong
Ng Hai
Lau Lian Hong
Ng Sai Geok
Tan Yong San
Phua Tai

1961

Chairman - Yap Kian Eng
Secretary - Ngan Peck Chiah
Treasurer - Low Kim Leng
Auditors - n.a.
- n.a.
10 other members - n.a.

1963

Chairman - Yap Kian Eng
Secretary - Ngan Peck Chiah
Treasurer - Low Kim Leng
Auditors - Gan Sing Kiat
- Saw Lian Joo
10 other members - Gan Baw

Lim Goh Tong
Ng Kim Yong
Law Lian Hong
Ng Sai Geok
Tan Yong San
Lim Keng

Tan Wei

Tan Chow Tiang

Asmewi Jaafar

n.a.

Hashim Tahir

n.a.

1964

Chairman - Ngan Peck Chiah

Secretary - Gan Sing Kiat

Treasurer - Low Kim Leng

Auditors - Ong Tai Boon

- Cheong Tai Chung

10 other members - Tan Eng Sung

Gan Baw

Ng Kim Yong

Saw Lian Joo

Yap Kim Eng

Lim Goh Tong

Law Lian Hon

Tan Chow Tiang

Hedar Hassan

Sarmidi Kurmain

APPENDIX VII

STATISTICS ON RICE SELLING, 1960-1964, FALL AND WINTER
AND PART SPRING; LOENG AIK CO-OPERATIVE RICE MILL SOCIETY
1960-1964

TABLE 7

AMOUNT OF RICE SELLER; LOENG AIK CO-OPERATIVE
RICE MILL SOCIETY; BY MONTH, 1960 - 1964 (L. FIGURES)

| Month | 1960 | 1961 | 1962 | 1963 | 1964 |
|-----------|-----------|-----------|----------|----------|----------|
| January | 785.49 | 755.50 | 727.66 | 580.47 | 466.88 |
| February | 803.55 | 1,044.58 | 901.62 | 983.49 | 459.33 |
| March | 1,516.52 | 1,513.19 | 1,144.09 | 984.26 | 759.20 |
| April | 890.68 | 845.68 | 784.51 | 717.41 | 791.37 |
| May | 1,010.80 | 1,087.15 | 802.95 | 623.25 | 727.03 |
| June | 870.38 | 867.77 | 663.80 | 634.80 | 567.06 |
| July | 875.74 | 949.77 | 661.11 | 578.72 | 640.17 |
| August | 1,001.72 | 1,027.65 | 714.80 | 664.78 | 556.10 |
| September | 114.03 | 839.63 | 659.66 | 589.24 | 641.85 |
| October | 794.74 | 702.88 | 567.51 | 572.33 | 576.68 |
| November | 685.26 | 687.12 | 577.67 | 590.15 | 566.56 |
| December | 707.00 | 537.71 | 560.98 | 533.01 | 618.57 |
| Total | 10,436.37 | 10,721.06 | 8,774.36 | 8,051.91 | 7,368.80 |

Source: Billing Day Books, Loeng Aik Co-operative
Rice Mill Society; 1960-1964.

TABLE 2

BRAN SALES

SAKILCHAK LOONG AIK CO-OPERATIVE RICE MILL SOCIETY;
BY-MOUTH, 1960-1964 (IN FIGULS)

| Month | 1960 | 1961 | 1962 | 1963 | 1964 |
|-----------|-----------|-----------|----------|----------|----------|
| January | 143.68½ | 176.34 | 191.77 | 119.93½ | 151.92 |
| February | 114.33½ | 211.27½ | 148.35 | 146.91½ | 151.92½ |
| March | 161.80 | 214.37½ | 257.49½ | 169.45 | 140.21 |
| April | 81.02 | 103.98 | 247.54½ | 108.30½ | 86.55 |
| May | 611.64½ | 207.75½ | 106.66 | 101.69 | 171.18½ |
| June | 105.61 | 420.09½ | 232.29 | 243.98 | 122.59½ |
| July | 115.72 | 204.93 | 310.31½ | 184.75½ | 135.31½ |
| August | 198.68 | 144.26½ | 171.11½ | 134.21 | 110.28½ |
| September | 340.67½ | 222.29 | 160.81½ | 118.25 | 186.98½ |
| October | 152.10½ | 127.26 | 131.94½ | 220.17 | 221.23 |
| November | 160.20 | 173.63 | 105.63 | 411.56 | 170.06½ |
| December | 370.25 | 933.95 | 204.30½ | 129.05 | 794.46½ |
| Total | 2,555.72½ | 2,500.44½ | 2,74.23½ | 2,088.66 | 2,442.73 |

Source: Bran Sales Book; Loong Aik Co-operative
Rice Mill Society, 1960-1964.

TABLE 3

RADD PURCHASES (GROSS) - QUANTITY HAULED BY MONTH
 LOONG AIK CO-OPERATIVE RICE MILL SOCIETY
 1960-1964 (IN DOLLARS)

| Month | 1960 | 1961 | 1962 | 1963 | 1964 |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| January | - | - | - | - | - |
| February | 10,777.56 | 15,262.15 | 838.69 | 10,440.99 | 7,165.49 |
| March | 26,279.31 | 36,153.61 | 17,440.32 | 16,140.14 | 26,191.14 |
| April | 4,768.48 | 11,527.98 | 13,600.34 | 8,108.41 | 9,379.93 |
| May | 1,382.47 | 527.34 | - | 854.54 | 1,131.27 |
| June | 83.73 | 15.85 | - | 82.62 | 45.14 |
| July | 80.58 | - | - | - | - |
| August | - | - | - | - | - |
| Total for the year | 45,381.73 | 63,136.93 | 31,879.35 | 29,626.70 | 43,912.97 |

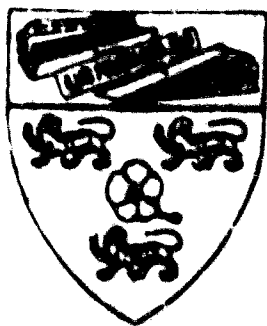
Source: Radd purchases day books, Loong Aik Co-operative Rice Mill Society - 1960-1964.

TABLE 4

Net PADI Income - 1960-1964
 Local Aik Co-operative Rice Mill Society, 1960, 1962, 1964

| Month | 1960 | 1962 | 1964 |
|-------------------------|-----------|-----------|-----------|
| January | - | - | - |
| February | 17,078.92 | 20,758.00 | 12,503.58 |
| March | 18,396.23 | 7,295.21 | 20,590.71 |
| April | 4,132.26 | 671.34 | 6,376.51 |
| May | 1,162.89 | - | 332.65 |
| June | 83.73 | - | - |
| July | 53.48 | - | - |
| August | - | - | - |
| Total for the year..... | 40,753.01 | 28,724.61 | 39,963.45 |

Source: Indi Sales Day Books; Local Aik Co-operative Rice Mill Society, 1960-1964.



TAMAT

